APPENDIX "1"

First Leaside Group of Companies
Proposed Interim Distribution by Entity
As at June 20, 2013 (\$CAD, Unaudited)

	First Leaside Entities whose only assets are cash and/or receivables/promissory notes in other First Leaside Entities											
	FLWM Fund	FLEX Fund	Special Notes LP	Development Notes LP	Global LP	Realty I & II LP	Capital	Acquisition LP	Elite LP	Premier LP	Select LP	Ultimate LP
ASSETS												
Cash Balance as at June 20, 2013	30	141,045	19,126	88	151,995	797	10	36	945	66	41	71
Distributions from other Entities	1,424,956	1,332,011	673,900	2,469,149	86,742	-	81,171	-	379,628	457,261	-	425,442
Intercompany - Post Filing Receivable	56,731	-	-	-	100,000	124,000	-	9,500	-	-	-	-
Allocation of FLRR proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Future Realizations	-	-	-	-	-	-	-	-	-	-	-	-
Total Estimated Value	1,481,717	1,473,055	693,026	2,469,237	338,737	124,797	81,181	9,536	380,574	457,327	41	425,513
PRIORITY LIABILITIES												
Mortgages	-	-	-	-	-	-	-	-	-	-	-	-
Construction Lien Claimants	-	-	-	-	-	-	-	-	-	-	-	-
Trade Debt and Related Party Debt of Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
Claim Settlement												
Intercompany - Post Filing Payable	-	-	-	-	-	-	-	-	-	-	-	-
Total Priority Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
REALLOCATION OF GENERAL AND "OTHER ENTITIES" COSTS	-	-	-	-	-	-	-	-	-	-	-	-
HOLDBACK FOR SPECIFIC ENTITIES	-	-	-	-	-	-	-	-	-	-	-	-
NET PROCEEDS AVAILABLE FOR DISTRIBUTION	1,481,717	1,473,055	693,026	2,469,237	338,737	124,797	81,181	9,536	380,574	457,327	41	425,513
Trade Debt	-	-	-	-	-	-		-	-	6,416	-	2,531
Related Party Debt	-	-	-	-	-	229,764	264,274	121,690	-	-	151,242	-
Fund and LP debt (excluding GP interests)												
Special Notes	-	-	-	-	-	-		-	-	-	-	
FLWM Fund	-	-	-	-	-	-		-	-	-	-	
FLEX Fund	-	-	-	-	-	-		-	-	-	-	
Development Notes	-	-	-	-	-	-		-	-	-	-	
Book Value of Unsecured Debt Subtotal	-	-	-	-	-	229,764	264,274	121,690	-	6,416	151,242	2,531
Estimated Percentage of Realizations to Unsecured Debt Holders	-	-	-	-	-	54%	31%	8%	-	100%	0%	100%
Surplus after Unsecured Debt	1,481,717	1,473,055	693,026	2,469,237	338,737	-	-	-	380,574	450,911	-	422,982
Units of Equity	22,320,264	4,357,942	10,494,732	7,868,820	1,694,076	1,723,680	13,360,497	1,594	5,898,355	5,363,286	3,611,089	3,009,798
Estimated Percentage of Realizations to Unit/Equity Holders	7%	34%	7%	31%	20%	0%	0%	0%	6%	8%	0%	14%

86

First Leaside Group of Companies
Proposed Interim Distribution by Entity
As at June 20, 2013 ($CAD, Unaudited)

								Other Entities		
	Primetime Living LP	Venture LP	WALP	FLEX LP	FLWM Holdings LP	Beverages Group LP	Spring Valley LP	Investors LP	Progressive LP	Universal LP
ASSETS										
Cash Balance as at June 20, 2013	17,511	248,168	219,617	1,486,801	176,134	31,406	3,824	150,638	1,855,595	214
Distributions from other Entities	-	525,872	127,434	1,917,438	-	-	-	-	705,920	-
Intercompany - Post Filing Receivable	4,486	-	876,319	3,195,341	-	-	-	1,000,000	-	-
Allocation of FLRR proceeds	109,424	393,961			608,031				1,519,773	2,127,682
Estimated Future Realizations	-	-	163,835	-	-	-	-	1,000,000	-	-
Total Estimated Value	131,420	1,168,002	1,387,206	6,599,580	784,164	31,406	3,824	2,150,638	4,081,289	2,127,897
PRIORITY LIABILITIES										
Mortgages	-	(640,086)	-	-	-	-	-	(985,500)	(1,806,750)	-
Construction Lien Claimants	-	-	-	(541,078)	-	-	-	-	-	-
Trade Debt and Related Party Debt of Subsidiaries	-	-	-	(95,211)	-	-	-	(5,561)	-	-
Claim Settlement				(265,000)						
Intercompany - Post Filing Payable	-	(36,348)	-	-	-	-	-	-	-	-
Total Priority Liabilities	-	(676,435)	-	(901,290)	-	-	-	(991,061)	(1,806,750)	-
REALLOCATION OF GENERAL AND "OTHER ENTITIES" COSTS	(54,369)	-	(521,173)	(1,564,154)	(352,229)	(14,107)	(1,718)	(520,856)	(762,591)	(955,804)
HOLDBACK FOR SPECIFIC ENTITIES	-	-	(150,000)	(100,000)	-	-	-	-	-	-
NET PROCEEDS AVAILABLE FOR DISTRIBUTION	**77,051**	**491,567**	**716,033**	**4,034,137**	**431,935**	**17,299**	**2,106**	**638,721**	**1,511,948**	**1,172,093**
Trade Debt	-	-	-	744,949	2,025	-	-	-	10,887	3,414
Related Party Debt	308	7,854,719	11,899,690	1,924	32,283	1,024	1,993,993	1,160,217	-	57,434
Fund and LP debt (excluding GP interests)										
Special Notes	-	-	-	-	-	-	-	-	-	-
FLWM Fund	-	-	-	-	-	-	-	-	-	-
FLEX Fund	-	-	-	4,243,775	-	-	-	-	-	-
Development Notes	-	-	-	7,868,820	-	-	-	-	-	-
Book Value of Unsecured Debt Subtotal	308	7,854,719	11,899,690	12,859,469	34,309	1,024	1,993,993	1,160,217	10,887	60,849
Estimated Percentage of Realizations to Unsecured Debt Holders	100%	6%	6%	31%	100%	100%	0%	55%	100%	100%
Surplus after Unsecured Debt	76,743	-	-	-	397,627	16,275	-	-	1,501,061	1,111,245
Units of Equity	335,000	5,132,793	72,737,642	26,463,821	3,440,000	130,010	1,166,951	6,590,154	14,686,296	5,741,000
Estimated Percentage of Realizations to Unit/Equity Holders	23%	0%	0%	0%	12%	13%	0%	0%	10%	19%

87

First Leaside Group of Companies
Proposed Interim Distribution by Entity
As at June 20, 2013 ($CAD, Unaudited)

	First Leaside Wealth Management Inc. and subsidiaries					
	FLWM	FLSI	FL Securities	FLAT	Finance	Nominee Services
ASSETS						
Cash Balance as at June 20, 2013	283,843	979,306	217,205	324,329	34,117	276,859
Distributions from other Entities	469,556	-	16,775	-	2,468,804	-
Intercompany - Post Filing Receivable	1,003,045	-	-	-	637,594	-
Allocation of FLRR proceeds	4,046,945	-	-	-	-	-
Estimated Future Realizations	-	-	-	-	-	-
Total Estimated Value	5,803,390	979,306	233,980	324,329	3,140,515	276,859
PRIORITY LIABILITIES						
Syndicated Mortgages	-	-	-	-		(209,130)
Trust Claim	-	(8,497)	-	-	-	-
Trade Debt and Related Party Debt of Subsidiaries	-	-	-	-	-	-
Intercompany - Post Filing Payable	(5,999,485)	(50,000)	(52,000)	-	-	-
Total Priority Liabilities	(5,999,485)	(58,497)	(52,000)	-	-	(209,130)
REALLOCATION OF GENERAL AND "OTHER ENTITIES" COSTS	3,281,175	-	-	(134,176)	-	-
HOLDBACK	-	-	-	-	-	-
NET PROCEEDS AVAILABLE FOR DISTRIBUTION	**3,085,080**	**920,809**	**181,980**	**190,153**	**3,140,515**	**67,729**
Trade Debt	2,163,594	2,078,635	68,200	1,372	-	-
Related Party Debt	13,786,966	16,775	1,458,205	2,236,238	16,420,214	5,222
Fund and LP debt (excluding GP interests)						
Special Notes	10,494,732	-	-	-	-	-
FLWM Fund	22,320,264	-	-	-	-	-
FLEX Fund	-	-	-	-	-	-
Development Notes	-	-	-	-	-	-
Book Value of Unsecured Debt Subtotal	48,765,556	2,095,411	1,526,405	2,237,610	16,420,214	5,222
Estimated Percentage of Realizations to Unsecured Debt Holders	6%	100%	12%	8%	19%	100%
Surplus after Unsecured Debt	-	-	-	-	-	62,506
Book Value of Equity	18,647,662	1,705,076	2,780,765	179,223	(4,423,200)	(33,674)
Estimated Percentage of Realizations to Unit/Equity Holders	0%	n/a	n/a	n/a	n/a	n/a

88

FLWM Fund
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at June 20, 2013	30	30
Post-CCAA receivables pursuant to the Intercompany Charge	56,731	56,731
Total Estimated Value		56,761
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		56,761
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
INTERCOMPANY REALIZATIONS		
Dividend from FLWM (Promissory Note)	22,320,264	1,412,058
FLWM	203,869	12,897
Total Intercompany Receivables		1,424,956
NET PROCEEDS AVAILABLE FOR DISTRIBUTION		1,481,717
UNSECURED LIABILITIES		
Trade Debt	-	-
Related Party Debt	-	-
Total Liabilities (B)	-	-
Percentage Realizations to Unsecured Creditors	-	
Balance Available for Distribution to Limited Partners (A-B)		**$ 1,481,717**

Unit Holders	**Units**	**Distributions ($)**
Total Units	22,320,264	1,481,717
Percentage Realizations to Unitholders	7%	

FLEX Fund

Distribution Matrix

As at June 20, 2013 ($CAD, Unaudited)

ASSETS	Book Value	Realizable Value
Cash Balance as at June 20, 2013	141,045	141,045
Post-CCAA receivables pursuant to the Intercompany Charge		-
Total Estimated Value		141,045
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		141,045
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
INTERCOMPANY REALIZATIONS		
Dividend from FLEX (Promissory Notes)	4,243,775	1,331,312
Finance	2,983	544
Dividend from FLWM guarantee	2,439	154
Total Intercompany Receivables		1,332,011
NET PROCEEDS AVAILABLE FOR DISTRIBUTION		1,473,055
UNSECURED LIABILITIES		
Trade Debt	-	-
Related Party Debt	-	-
Total Liabilities (B)	-	-
Percentage Realizations to Unsecured Creditors	-	
Balance Available for Distribution to Unit Holders (A-B)		**$ 1,473,055**

Unit Holders	Units	Distribution ($)
Equity	4,357,942	1,473,055
Percentage of Realizations to Units	34%	

Special Notes Limited Partnership (US and CAD consolidated)
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at June 20, 2013	19,126	19,126
Post-CCAA receivables pursuant to the Intercompany Charge	-	-
Total Estimated Value		19,126
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		19,126
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
INTERCOMPANY REALIZATIONS		
Dividend from FLWM (Promissory Note)	10,494,732	663,934
FLWM	157,533	9,966
Total Intercompany Receivables		673,900
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		693,026
UNSECURED LIABILITIES		
Trade Debt	-	-
Finance	-	-
Total Liabilities (B)	-	-
Percentage Realizations to Unsecured Creditors	-	
Balance Available for Distribution to Limited Partners (A-B)	$	**693,026**

Limited Partners	**Units**	**Distribution ($)**
Equity	10,494,732	693,026
Percentage Realizations to LP Units	7%	

Development Notes Limited Partnership
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at June 20, 2013	88	88
Post-CCAA receivables pursuant to the Intercompany Charge		
Total Estimated Value		88
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		88
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
INTERCOMPANY REALIZATIONS		
Dividend from FLEX (Promissory Note)	7,969,923	2,468,523
FLEX	1,924	604
WALP	363	22
NET PR **Total Intercompany Receivables**		2,469,149
UNSECURED LIABILITIES		2,469,237
Trade Debt	-	-
Related Party Debt	-	-
Total Liabilities (B)	-	-
Percentage Realizations to Unsecured Creditors	-	
Balance Available for Distribution to Limited Partners (A-B)	**$**	**2,469,237**

Limited Partners	Units	Distribution ($)
Equity	7,868,820	2,469,237
Percentage Realizations to LP Units	31%	

First Leaside Global Limited Partnership
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

ASSETS	Book Value	Realizable Value
Cash Balance as at June 20, 2013	151,995	151,995
Post-CCAA receivables pursuant to the Intercompany Charge		
FLWM	100,000	100,000
Total Estimated Value		251,995
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		251,995
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
INTERCOMPANY REALIZATIONS		
Finance	370,530	67,576
Dividend from FLWM guarantee	302,954	19,166
Total Intercompany Receivables		86,742
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		338,737
UNSECURED LIABILITIES		
Trade Debt	-	-
Related Party Debt	-	-
Total Liabilities (B)	-	-
Percentage Realizations to Unsecured Creditors	-	
Balance Available for Distribution to Limited Partners (A-B)		**$ 338,737**

Limited Partners	Units	Distribution ($)
Total LP Units (excluding GP)	1,694,076	338,737
Percentage Realizations to LP Units	20%	

First Leaside Realty I & Realty II Limited Partnerships
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

ASSETS	**Book Value**	**Realizable Value**
Cash Balance as at June 20, 2013	797	797
Post-CCAA receivables pursuant to the Intercompany Charge		
FLWM	124,000	124,000
Intercompany Receivables		-
Total Estimated Value		124,797
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		124,797
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		124,797
UNSECURED LIABILITIES		
Trade Debt	-	-
Related Party Debt		
Capital	149,445	81,171
Finance	80,319	43,626
Total Liabilities (B)	229,764	124,797
Percentage Realizations to Unsecured Creditors	54%	
Balance Available for Distribution to Limited Partners (A-B)		$ -

Limited Partners	**Units**	**Distribution ($)**
Total LP Units (excluding GP)	1,723,680	-
Percentage Realizations to LP Units	0%	

First Leaside Capital Inc.
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

ASSETS	Book Value	Realizable Value
Cash Balance as at June 20, 2013	10	10
Post-CCAA receivables pursuant to the Intercompany Charge		-
Total Estimated Value		10
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		10
INTERCOMPANY REALIZATIONS		
Realty I & II	83,051	81,171
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		81,181
UNSECURED LIABILITIES		
Trade Debt		-
Related Party Debt		
Finance	264,274	81,181
Total Liabilities (B)	264,274	81,181
Percentage Realizations to Unsecured Creditors	31%	
Balance Available for Distribution to Limited Partners (A-B)		$ -

Limited Partners	Units	Distribution ($)
Total LP Units (excluding GP)	13,360,497	-
Percentage Realizations to LP Units	0%	

First Leaside Acquisition Limited Partnership
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at June 20, 2013	36	36
Post-CCAA receivables pursuant to the Intercompany Charge		
FLWM	9,500	9,500
Total Estimated Value		9,536
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		9,536
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		9,536
UNSECURED LIABILITIES		
Trade Debt	-	-
Related Party Debt		
Finance	121,690	9,536
Total Liabilities (B)	121,690	9,536
Percentage Realizations to Unsecured Creditors	8%	
Balance Available for Distribution to Limited Partners (A-B)		$ -

Limited Partners	Units	Distribution ($)
Total LP Units (excluding GP)	1,594	-
Percentage Realizations to LP Units	0%	

First Leaside Elite Limited Partnership

Distribution Matrix

As at June 20, 2013 ($CAD, Unaudited)

	Book Value		Realizable Value
ASSETS			
Cash Balance as at June 20, 2013	945		945
Post-CCAA receivables pursuant to the Intercompany Charge			-
Total Estimated Value			945
PRIORITY LIABILITIES			
Secured Debt			-
Pro Fees paid by FLWM			-
Post-Filing Payables			-
Total Priority Liabilities			-
PROCEEDS AVAILABLE FOR DISTRIBUTION			945
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS			-
INTERCOMPANY REALIZATIONS			
Finance	1,621,639		295,748
Dividend from FLWM guarantee	1,325,891		83,881
Total Intercompany Receivables			379,628
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)			380,574
UNSECURED LIABILITIES			
Trade Debt	-		-
Related Party Debt	-		-
Total Liabilities (B)	-		-
Percentage Realizations to Unsecured Creditors	-		
Balance Available for Distribution to Limited Partners (A-B)		**$**	**380,574**

Limited Partners	**Units**	**Distribution ($)**
Total LP Units (excluding GP)	5,898,355	380,574
Percentage Realizations to LP Units	6%	

First Leaside Premier Limited Partnership
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

ASSETS	Book Value	Realizable Value
Cash Balance as at June 20, 2013	66	66
Post-CCAA receivables pursuant to the Intercompany Charge		
Total Estimated Value		66
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		66
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
INTERCOMPANY REALIZATIONS		
Finance	1,953,259	356,227
Dividend from FLWM guarantee	1,597,032	101,034
Total Intercompany Receivables		457,261
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		457,327
UNSECURED LIABILITIES		
Trade Debt	6,416	6,416
Related Party Debt	-	-
Total Liabilities (B)	6,416	6,416
Percentage Realizations to Unsecured Creditors	100%	
Balance Available for Distribution to Limited Partners (A-B)		**$ 450,911**

Limited Partners	Units	Distribution ($)
Total LP Units (excluding GP)	5,363,286	450,911
Percentage Realizations to LP Units	8%	

First Leaside Select Limited Partnership
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

ASSETS	**Book Value**	**Realizable Value**
Cash Balance as at June 20, 2013	41	41
Post-CCAA receivables pursuant to the Intercompany Charge		-
Intercompany Receivables		
Total Estimated Value		41
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
FLWM		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		41
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		
SUBTOTAL		41
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		41
UNSECURED LIABILITIES		
Trade Debt	-	-
Related Party Debt	Book Value	-
FLWM	80,257	-
Finance	70,985	41
Total Liabilities (B)	151,242	41
Percentage Realizations to Unsecured Creditors	0%	
Balance Available for Distribution to Limited Partners (A-B)		$ -

Limited Partners	**Units**	**Distribution ($)**
Total LP Units (excluding GP)	3,611,089	-
Percentage Realizations to LP Units	0%	

First Leaside Ultimate Limited Partnership
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at June 20, 2013	71	71
Post-CCAA receivables pursuant to the Intercompany Charge		-
Total Estimated Value		71
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		71
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
INTERCOMPANY REALIZATIONS		
Finance	1,817,337	331,438
Dividend from FLWM guarantee	1,485,899	94,003
Total Intercompany Receivables		425,442
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		425,513
UNSECURED LIABILITIES		
Trade Debt	2,531	2,531
Related Party Debt	-	-
Total Liabilities (B)	2,531	2,531
Percentage Realizations to Unsecured Creditors	100%	
Balance Available for Distribution to Limited Partners (A-B)		**$ 422,982**

Limited Partners	**Units**	**Distribution ($)**
Total LP Units (excluding GP)	3,009,798	422,982
Percentage Realizations to LP Units	14%	

F.L. Primetime Living Limited Partnership

Distribution Matrix

As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at June 20, 2013	17,511	17,511
Post-CCAA receivables pursuant to the Intercompany Charge		
FLRR	4,486	4,486
Intercompany Receivables	-	-
Interest in FLRR	180,000	109,424
Total Estimated Value		131,420
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		131,420
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		(54,369)
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		77,051
UNSECURED LIABILITIES		
Trade Debt		-
Related Party Debt		-
Finance	308	308
Total Liabilities (B)	308	308
Percentage Realizations to Unsecured Creditors	100%	
Balance Available for Distribution to Limited Partners (A-B)	**$**	**76,743**

Limited Partners	**Units**	**Distributions ($)**
Total LP Units (excluding GP)	335,000	76,743
Percentage Realizations to LP Units	23%	

First Leaside Venture Limited Partnership
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at June 20, 2013	248,168	248,168
Post-CCAA receivables pursuant to the Intercompany Charge	-	-
Allocation from Proceeds of Sale of Real Estate[1]	393,961	393,961
Total Estimated Value		642,129
PRIORITY LIABILITIES		
Secured Debt[2]	(640,086)	(640,086)
Post-Filing Payables		
FLWM	(36,348)	(36,348)
Total Priority Liabilities		(676,435)
PROCEEDS AVAILABLE FOR DISTRIBUTION		(34,305)
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
INTERCOMPANY REALIZATIONS		
FLRR	525,872	525,872
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		491,567
UNSECURED LIABILITIES		
Trade Debt	-	
Related Party Debt		
FLWM	4,244,863	265,654
Finance	3,609,856	225,913
Total Liabilities (B)	7,854,719	491,567
Percentage Realizations to Unsecured Creditors	6%	
Balance Available for Distribution to Limited Partners (A-B)		$ -

Limited Partners	**Units**	**Distribution ($)**
Total LP Units (excluding GP)	5,132,793	-
Percentage Realizations to LP Units	0%	

Notes:

1 As recommended by the Receiver subject to Court approval.
2 Subject to further review.

Wimberly Apartments Limited Partnership

Distribution Matrix

As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at June 20, 2013	219,617	219,617
Retainers	-	-
Post-CCAA receivables pursuant to the Intercompany Charge		
FLWM	706,329	706,329
WALP Fund settlement	333,825	333,825
Total Estimated Value		1,259,772
PRIORITY LIABILITIES		
Secured Debt	-	-
Post-Filing Payables	-	-
Total Priority Liabilities		
PROCEEDS AVAILABLE FOR DISTRIBUTION		1,259,772
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		(521,173)
INTERCOMPANY REALIZATIONS		
FL Securities	1,073,973	127,393
Spring Valley	38,539	41
Total Intercompany Receivables		127,434
HOLDBACK		(150,000)
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		716,033
UNSECURED LIABILITIES		
Trade Debt		
Related Party Debt		
Finance	11,899,325	716,011
Development Notes	365	22
Total Liabilities (B)	11,899,690	716,033
Percentage Realizations to Unsecured Creditors	6%	
Balance Available for Distribution to Limited Partners (A-B)		$ -

Limited Partners	**Units**	**Distribution ($)**
Total LP Units (excluding GP)	72,737,642	-
Percentage Realizations to LP Units	0%	

First Leaside Expansion Limited Partnership
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

ASSETS	**Book Value**	**Realizable Value**
Cash Balance as at June 20, 2013	1,486,801	1,486,801
Post-CCAA receivables pursuant to the Intercompany Charge		
FLWM	3,195,341	3,195,341
Total Estimated Value		4,682,142
PRIORITY LIABILITIES		
Secured Debt		-
Trade debt of Subsidiaries	(49,312)	(49,312)
Bramtree Intercompany Payables		
Holdback for Bramtree Syndicated Mortgage	(45,899)	(45,899)
Trust Claims	(541,078)	(541,078)
Claim settlement		(265,000)
Post-Filing Payables		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		3,780,852
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		(1,564,154)
INTERCOMPANY REALIZATIONS		
Finance	8,190,623	1,493,772
Dividend from FLWM guarantee	6,696,851	423,666
Total Intercompany Receivables		1,917,438
HOLDBACK		(100,000)
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		4,034,137
UNSECURED LIABILITIES		
Unsecured Creditors (excluding lien claimants)	1,980	621
Unsecured loans of 2 Investors	476,000	149,326
Unsecured portion of construction lien claimants	266,969	83,751
Related Party Debt		
Development Notes	1,924	604
Promissory notes due to Development Notes	7,868,820	2,468,523
Promissory notes due to FLEX Fund	4,243,775	1,331,312
Total Liabilities (B)	12,859,469	4,034,137
Percentage Realizations to Unsecured Creditors	31%	
Balance Available for Distribution to Limited Partners (A-B)		-

Limited Partners	**Units**	**Distribution ($)**
Total LP Units (excluding GP)	26,463,821	-
Percentage Realizations to LP Units	0%	

FLWM Holdings Limited Partnership
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at June 20, 2013	176,134	176,134
Post-CCAA receivables pursuant to the Intercompany Charge	-	-
Intercompany Receivables	-	-
Interest in FLRR	1,000,200	608,031
Total Estimated Value		784,164
PRIORITY LIABILITIES		
Secured Debt	-	-
Post-Filing Payables	-	-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		784,164
ALLOCATION OF CCAA / RECEIVERSHIP OTHER COSTS		(47,445)
SUBTOTAL		736,719
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		(304,784)
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		431,935
UNSECURED LIABILITIES		
Trade Debt	2,025	2,025
Related Party Debt		-
FLWM	32,283	32,283
Total Liabilities (B)	32,283	34,309
Percentage Realizations to Unsecured Creditors	100%	
Balance Available for Distribution to Limited Partners (A-B)	**$**	**397,627**

Limited Partners	Units	Distributions ($)
Total LP Units (excluding GP)	3,440,000	397,627
Percentage Realizations to LP Units	12%	

F.L. Beverages Limited Partnership
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

ASSETS	**Book Value**	**Realizable Value**
Cash Balance as at June 20, 2013	31,406	31,406
Post-CCAA receivables pursuant to the Intercompany Charge		-
Total Estimated Value		31,406
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		31,406
ALLOCATION OF CCAA / RECEIVERSHIP OTHER COSTS		(1,900)
SUBTOTAL		29,505
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		(12,206)
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		17,299
UNSECURED LIABILITIES		
Trade Debt		-
Related Party Debt		-
Finance	1,024	1,024
Total Liabilities (B)	1,024	1,024
Percentage Realizations to Unsecured Creditors	100%	
Balance Available for Distribution to Limited Partners (A-B)	**$**	**16,275**

Limited Partners	**Units**	**Distributions ($)**
Total LP Units (excluding GP)	130,010	16,275
Percentage Realizations to LP Units	13%	

F.L. Spring Valley Limited Partnership
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at June 20, 2013	3,824	3,824
Post-CCAA receivables pursuant to the Intercompany Charge		
Post-Filing Receivables		-
Total Estimated Value		3,824
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		3,824
ALLOCATION OF CCAA / RECEIVERSHIP OTHER COSTS		(231)
SUBTOTAL		3,593
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		(1,486)
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		2,106
UNSECURED LIABILITIES		
Trade Debt		
Related Party Debt		
Finance	1,955,455	2,066
WALP	38,539	41
Total Liabilities (B)	1,993,993	2,106
Percentage Realizations to Unsecured Creditors	0%	
Balance Available for Distribution to Limited Partners (A-B)		$ -

Limited Partners	**Units**	**Distribution ($)**
Total LP Units (excluding GP)	1,166,951	-
Percentage Realizations to LP Units	0%	

First Leaside Investors Limited Partnership

Distribution Matrix

As at June 20, 2013 ($CAD, Unaudited)

ASSETS	**Book Value**	**Realizable Value**
Cash Balance as at June 20, 2013	150,638	150,638
Post-CCAA receivables pursuant to the Intercompany Charge		
FLWM	1,000,000	1,000,000
Estimated Realizations		1,000,000
Total Estimated Value		2,150,638
PRIORITY LIABILITIES		
Secured Debt		(985,500)
Trade debt of Subsidiaries		(5,561)
Post-Filing Payables		-
Total Priority Liabilities		(991,061)
PROCEEDS AVAILABLE FOR DISTRIBUTION		1,159,577
ALLOCATION OF CCAA / RECEIVERSHIP OTHER COSTS		(70,160)
SUBTOTAL		1,089,417
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		(450,696)
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		638,721
UNSECURED LIABILITIES		
Trade Debt	-	-
Related Party Debt		
Finance	1,160,217	638,721
Total Liabilities (B)	1,160,217	638,721
Percentage Realizations to Unsecured Creditors	55%	
Balance Available for Distribution to Limited Partners (A-B)		$ -

Limited Partners	**Units**	**Distribution ($)**
Total LP Units (excluding GP)	6,590,154	-
Percentage Realizations to LP Units	0%	

First Leaside Progressive Limited Partnership

Distribution Matrix

As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at June 20, 2013	1,855,595	1,855,595
Post-CCAA receivables pursuant to the Intercompany Charge		
Interest in FLRR	2,500,000	1,519,773
Interest rate reserve from Nominee		129,130
Total Estimated Value		3,504,499
PRIORITY LIABILITIES		
Secured Debt re: Cemetery Rd.		(1,806,750)
Total Priority Liabilities		(1,806,750)
PROCEEDS AVAILABLE FOR DISTRIBUTION		1,697,749
ALLOCATION OF CCAA / RECEIVERSHIP OTHER COSTS		(102,721)
SUBTOTAL		1,595,027
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		(659,869)
INTERCOMPANY REALIZATIONS		
Finance	2,463,843	449,346
Dividend from FLWM guarantee	2,014,497	127,444
Total Intercompany Receivables		576,790
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		1,511,948
UNSECURED LIABILITIES		
Trade Debt	10,887	10,887
Related Party Debt	-	-
Total Liabilities (B)	10,887	10,887
Percentage Realizations to Unsecured Creditors	100%	
Balance Available for Distribution to Limited Partners (A-B)		**$ 1,501,061**

Limited Partners	**Units**	**Distribution ($)**
Total LP Units (excluding GP)	14,686,296	1,501,061
Percentage Realizations to LP Units	10%	

First Leaside Universal Limited Partnership
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

ASSETS	Book Value	Realizable Value
Cash Balance as at June 20, 2013	214	214
Post-CCAA receivables pursuant to the Intercompany Charge		-
Interest in FLRR	3,500,000	2,127,682
Total Estimated Value		2,127,897
PRIORITY LIABILITIES		
Secured Debt		-
Pro Fees paid by FLWM		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		2,127,897
ALLOCATION OF CCAA / RECEIVERSHIP OTHER COSTS		(128,747)
SUBTOTAL		1,999,150
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		(827,056)
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		1,172,093
UNSECURED LIABILITIES		
Trade Debt	3,414	3,414
Related Party Debt		
FLWM	57,434	57,434
Total Liabilities (B)	60,849	60,849
Percentage Realizations to Unsecured Creditors	100%	
Balance Available for Distribution to Limited Partners (A-B)		**$ 1,111,245**

Limited Partners	Units	Distribution ($)
Total LP Units (excluding GP)	5,741,000	1,111,245
Percentage Realizations to LP Units	19%	

111

First Leaside Wealth Management Inc.
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

ASSETS	**Book Value**	**Realizable Value**
Cash Balance as at June 20, 2013	283,843	283,843
Post-CCAA receivables pursuant to the Intercompany Charge		
FLRR	818,798	818,798
Venture	36,348	36,348
FL Securities	52,000	52,000
FLSI	50,000	50,000
Holdback for Bramtree Syndicated Mortgage	45,899	45,899
Interest in Other First Leaside Entities		
Interest in FLRR	6,657,154	4,046,945
Interest in FLSI	1,705,076	-
Interest in Nominee Services	(33,674)	62,506
Total Estimated Value		5,396,340
PRIORITY LIABILITIES		
Secured Debt		-
Allocation of Visions I & Visions II to Finance	(637,594)	(637,594)
WALP Fund settlement	-	(169,990)
Post-Filing Payables		
FLEX		(3,195,341)
Investors		(1,000,000)
WALP		(706,329)
Global		(100,000)
FL Realty I & II		(124,000)
FLWM Fund		(56,731)
Acquisitions		(9,500)
Total Priority Liabilities		(5,999,485)
PROCEEDS AVAILABLE FOR DISTRIBUTION		(603,145)
RECAPTURE OF CCAA / RECEIVERSHIP GENERAL COSTS ALLOCATED TO OTHER FL ENTITIES		3,281,175
INTERCOMPANY REALIZATIONS		
Finance	18,741,347	-
Venture	4,244,863	265,654
FL Securities	389,661	46,456
FLWM Holdings	32,283	32,283
Universal	57,434	57,434
Nominee	5,222	5,222
Total Intercompany Realizations		407,050
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		3,085,080
UNSECURED LIABILITIES		
Trade Debt	58,645	3,710
Employee Claims (and Service Canada)	2,104,949	133,166
Related Party Debt		
FLWM Fund	203,869	12,897
Special Notes	157,533	9,966
Promissory Notes to Other FL Entities		
Special Notes	10,494,732	663,934
FLWM Fund	22,320,264	1,412,058
Shortfall for Finance Guarantee		
FLEX	6,696,851	423,666
Progressive	2,014,497	127,444
Premier	1,597,032	101,034
Ultimate	1,485,899	94,003
Elite	1,325,891	83,881
Global	302,954	19,166
FLEX Fund	2,439	154
Total Liabilities (B)	48,765,556	3,085,080
Percentage Realizations to Unsecured Creditors	6%	

Shareholders	**Units**	**Distribution ($)**
Equity	32,729,504	-
Percentage Realizations to LP Units	0%	

First Leaside Securities Inc.
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

ASSETS	**Book Value**	**Realizable Value**
Cash Balance as at April 10, 2013	979,306	979,306
Post-CCAA receivables pursuant to the Intercompany Charge		
Investments at Fidelity		-
Intercompany Receivables		
FLWM	953,222	-
FLEX	115,935	-
Venture	8,827	-
Total Estimated Value		979,306
PRIORITY LIABILITIES		
Secured Debt		-
Trust Claim	(8,497)	(8,497)
Post-Filing Payables		
FLWM	(50,000)	(50,000)
Total Priority Liabilities		(58,497)
PROCEEDS AVAILABLE FOR DISTRIBUTION		920,809
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		920,809
UNSECURED LIABILITIES		
Trade Debt	75,630	32,893
Employee Claims (and Service Canada)	2,003,005	871,141
Related Party Debt		
FL Securities	38,571	16,775
Total Liabilities (B)	2,117,207	920,809
Percentage Realizations to Unsecured Creditors	43%	
Equity available to FLWM (A-B)		$ -

F.L. Securities Inc.

Distribution Matrix

As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at April 10, 2013	217,205	217,205
Post-CCAA receivables pursuant to the Intercompany Charge	-	-
Total Estimated Value		217,205
PRIORITY LIABILITIES		
Post-Filing Payables		
FLWM	(52,000)	(52,000)
Secured Debt		-
Total Priority Liabilities		(52,000)
PROCEEDS AVAILABLE FOR DISTRIBUTION		165,205
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
Intercompany Receivables		
Global	986,301	-
Research Management	381,399	-
D. Phillips	114,143	-
FLAT	58,067	-
FLS IDA	38,571	16,775
Realty I & II	6,269	-
970877 Ontario Inc.	3,881	-
FLEX	2,737	-
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		181,980
UNSECURED LIABILITIES		
Trade Debt	16,472	1,964
Employee Claims (and Service Canada)	51,728	6,167
Related Party Debt		
WALP	1,068,544	127,393
FLWM	389,661	46,456
Total Liabilities (B)	1,526,405	181,980
Percentage Realizations to Unsecured Creditors	12%	
Equity available to FLWM (A-B)		-

First Leaside Accounting and Tax Services Inc.

Distribution Matrix

As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at April 10, 2013	324,329	324,329
Post-CCAA receivables pursuant to the Intercompany Charge		
Intercompany Receivables	258,702	-
Total Estimated Value		324,329
PRIORITY LIABILITIES		
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		324,329
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		(134,176)
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		190,153
UNSECURED LIABILITIES		
Trade Debt	572	49
Employee Claims (and Service Canada)	800	68
Related Party Debt		
Finance	2,236,238	190,036
Total Liabilities (B)	2,237,610	190,153
Percentage Realizations to Unsecured Creditors	8%	
Equity available to FLWM (A-B)	$	-

First Leaside Finance Inc.

Distribution Matrix

As at June 20, 2013 ($CAD, Unaudited)

ASSETS	**Book Value**	**Realizable Value**
Cash Balance as at April 10, 2013	34,117	34,117
Post-CCAA receivables pursuant to the Intercompany Charge		-
Proceeds from settlement with Visions I & Visions II LP	637,594	637,594
Intercompany Receivables		
WALP	7,989,987	716,011
Venture	3,609,856	225,913
Spring Valley	1,943,743	2,066
FLAT	1,735,250	190,036
Investors	1,407,340	638,721
970877 Ontario Inc.	526,603	-
FLRR	414,478	414,478
Capital	264,274	81,181
Acquisitions	121,690	9,536
Realty I & II	80,319	43,626
Select	70,623	41
F.L. Research Management Inc.	39,904	-
Beverages	1,024	1,024
PTL	308	308
Total Estimated Value		2,994,651
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		-
Total Priority Liabilities		-
PROCEEDS AVAILABLE FOR DISTRIBUTION		2,994,651
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		2,994,651
UNSECURED LIABILITIES		
Trade Debt	-	-
Employee Claims	-	-
Related Party Debt		
FLWM	18,736,349	-
FLEX	8,190,623	1,493,772
Progressive	2,463,843	449,346
Premier	1,953,259	356,227
Ultimate	1,817,337	331,438
Elite	1,621,639	295,748
Global	370,530	67,576
FLEX Fund	2,983	544
Total Liabilities (B)	16,420,214	2,994,651
Percentage Realizations to Unsecured Creditors	18%	
Equity available to FLWM (A-B)	$	-

First Leaside Nominee Services Inc.

Distribution Matrix

As at June 20, 2013 ($CAD, Unaudited)

	Book Value	Realizable Value
ASSETS		
Cash Balance as at June 20, 2013	276,859	276,859
Post-CCAA receivables pursuant to the Intercompany Charge	-	-
Estimated Future Recoveries		-
Total Estimated Value		276,859
PRIORITY LIABILITIES		
Secured Debt		-
Provision for interest on Cemetery Road	(129,130)	(129,130)
Mill Street	-	-
90 King Street		(80,000)
Post-Filing Payables		-
Total Priority Liabilities		(209,130)
PROCEEDS AVAILABLE FOR DISTRIBUTION		67,729
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		-
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		67,729
UNSECURED LIABILITIES		
Related Party Debt		-
First Leaside Wealth Management Inc.	5,222	5,222
Total Liabilities (B)		5,222
Percentage Realizations to Unsecured Creditors		100%
Equity available to FLWM (A-B)		**62,506**

First Leaside Retirement Residences Limited Partnership
Distribution Matrix
As at June 20, 2013 ($CAD, Unaudited)

ASSETS	**Book Value**	**Realizable Value**
Cash Balance as at June 20, 2013	10,477,378	10,477,378
Post-CCAA receivables pursuant to the Intercompany Charge	-	-
Intercompany Receivables		
Estimated Future Asset Realizations	192,072	192,072
Total Estimated Value		10,669,450
PRIORITY LIABILITIES		
Secured Debt		-
Post-Filing Payables		
FLWM	(818,798)	(818,798)
PTL	(4,486)	(4,486)
Total Priority Liabilities		(823,283)
ALLOCATION OF PROCEEDS		
Allocation from Proceeds of Sale of Real Estate	393,961	(393,961)
Total Allocation of Proceeds from Sale of Real Estate		(393,961)
PROCEEDS AVAILABLE FOR DISTRIBUTION		9,452,206
ALLOCATION OF CCAA / RECEIVERSHIP GENERAL COSTS		
HOLDBACK		(100,000)
NET PROCEEDS AVAILABLE FOR DISTRIBUTION (A)		$ 9,352,206
UNSECURED LIABILITIES		
Trade Debt	-	-
Related Party Debt		
Venture	525,872	525,872
Finance	414,478	414,478
Total Liabilities (B)	$ 940,350	$ 940,350
Percentage of Realizations to Debt Holders	100%	
Balance Available for Distribution to Limited Partners (A-B)		**$ 8,411,856**

Limited Partners	**% Ownership**	**Distribution ($)**
First Leaside Wealth Management Inc.	48.1%	4,046,945
FLWM Holdings Limited Partnership	7.2%	608,031
First Leaside Progressive Limited Partnership	18.1%	1,519,773
First Leaside Universal Limited Partnership	25.3%	2,127,682
F.L. Primetime Living Limited Partnership	1.3%	109,424
	100%	$ 8,411,856

First Leaside Group of Companies

Allocation of General, Other and Specific costs across First Leaside Entities

As at June 20, 2013

Allocation of General Costs

General Fees + Holdbacks	Proceeds available for Distribution	% of Net Proceeds	Reallocation based on Proceeds
First Leaside Wealth Management Inc.	5,396,340	33.0%	2,232,488
First Leaside Accounting and Tax Services Inc.	324,329	2.0%	134,176
FLWM Holdings Limited Partnership	736,719	4.5%	304,784
F.L. Beverages Limited Partnership	29,505	0.2%	12,206
F.L. Primetime Living Limited Partnership	131,420	0.8%	54,369
Wimberly Apartments Limited Partnership	1,259,772	7.7%	521,173
F.L. Spring Valley Limited Partnership	3,593	0.0%	1,486
First Leaside Expansion Limited Partnership	3,780,852	23.1%	1,564,154
First Leaside Venture Limited Partnership	-	0.0%	-
First Leaside Investors Limited Partnership	1,089,417	6.7%	450,696
First Leaside Progressive Limited Partnership	1,595,027	9.8%	659,869
First Leaside Universal Limited Partnership	1,999,150	12.2%	827,056
TOTAL	16,346,124	100%	6,762,458

Total Reallocation (General and Other Entities)

Entity	Total Allocation
First Leaside Wealth Management Inc.	(4,881,175)
First Leaside Accounting and Tax Services Inc.	134,176
FLWM Holdings Limited Partnership	352,229
F.L. Beverages Limited Partnership	14,107
F.L. Primetime Living Limited Partnership	54,369
Wimberly Apartments Limited Partnership	521,173
F.L. Spring Valley Limited Partnership	1,718
First Leaside Expansion Limited Partnership	1,564,154
First Leaside Venture Limited Partnership	-
First Leaside Investors Limited Partnership	520,856
First Leaside Progressive Limited Partnership	762,591
First Leaside Universal Limited Partnership	955,804
TOTAL	(0)

Allocation of "Other Entities" Costs

Other Entities + Holdbacks	Net Proceeds	% of Net Proceeds	Reallocation based on Net Proceeds
FLWM Holdings Limited Partnership	784,164	13.5%	47,445
F.L. Beverages Limited Partnership	31,406	0.5%	1,900
F.L. Spring Valley Limited Partnership	3,824	0.1%	231
First Leaside Investors Limited Partnership	1,159,577	20.0%	70,160
First Leaside Progressive Limited Partnership	1,697,749	29.2%	102,721
First Leaside Universal Limited Partnership	2,127,897	36.7%	128,747
TOTAL	5,804,617	100%	351,205

Allocation of "Venture and PTL" Costs

FLRR & Venture Reallocation	Gross Proceeds	% of Net Proceeds	Allocation of Professional Fees	Reallocation based on Net Proceeds	Amounts Paid from Entity	Final Reallocation
FLRR	10,669,450	90%	691,956	824,588	(5,791)	818,798
Venture	1,168,002	10%	222,901	90,269	(53,921)	36,348
	11,837,452	100%	914,857			

118

First Leaside Group of Companies
Summary of Professional Fees and Operating Costs
As at June 20, 2013

Category	Total	General	WALP	Venture	FLEX	FLWM	IDA	FLRR/PTL	Other Entities
G.S. MacLeod & Associates Inc. (CRO)	309,392	309,392	-	-	-	-	-	-	-
Blake Cassels Graydon LLP (Counsel to the Monitor)	794,780	398,404	97,322	95,421	122,047	80,711	-	876	-
Cassels Brock LLP (Counsel to First Leaside)	2,747,549	1,084,234	197,661	100,485	330,627	181,616	354,888	325,464	172,574
Grant Thornton Limited (Monitor)	750,735	560,196	98,370	17,723	36,437	15,998	-	13,821	8,190
Torys LLP (Counsel to the Independence Board)	299,481	292,674	-	-	-	-	6,807	-	-
Dentons LLP (Representative Counsel)	930,872	930,872	-	-	-	-	-	-	-
Lax O'Sullivan Scott Lisus LLP (Litigation Counsel)	154,745	-	-	-	-	154,745	-	-	-
Grant Thornton Corporate Finance Inc. (Investment Banker)	316,669	-	-	-	-	-	-	316,669	-
Haynes and Boone LLP (U.S. Counsel to the First Leaside)	114,000	-	114,000	-	-	-	-	-	-
SUBTOTAL	6,418,222	3,575,773	507,353	213,628	489,110	433,069	361,695	656,830	180,765
Post December 31, 2012									
Blake Cassels Graydon LLP (Counsel to the Receiver)	351,227	254,004	29,062	8,692	4,809	3,698			50,963
Cassels Brock LLP (Counsel to the Receiver)	121,385	2,380	50,590	581	692	3,344	15,676	19,326	28,796
Grant Thornton Limited (Receiver)	452,541	365,022	22,951		5,186	27,899		15,801	15,682
Dentons LLP (Representative Counsel)	125,396	125,396							
Lax O'Sullivan Scott Lisus LLP (Litigation Counsel)	20,557					20,557			
Allan Welsh & Company (Accounting)	50,402	50,402							
SUBTOTAL	1,121,508	797,202	102,603	9,273	10,687	55,500	15,676	35,127	95,441
2012 Operating Costs:									
Wages and Benefits	581,454	581,454							
Office and General	25,921	25,921							
Telephone	26,925	26,925							
Computer Consulting	11,355	11,355							
Occupation Rent	50,453	50,453							
Marketing and supplies	15,388	15,388							
TOTAL COSTS (as at Dec 31, 2013)	711,496	711,496							
Receivership Costs:									
Filing & Licencing Fees	5,740	5,740							
Advertising	4,780	4,780							
Bank Charges	13,150	13,150							
Telephone	796	796							
Storage	9,545	9,545							
Mailing	1,760	1,760							
Computer Services	39,293	39,293							
Occupation Rent	16,929	16,929							
Consulting	54,325	54,325							
Operating Expenses	6,670	6,670							
TOTAL COSTS (as at May 16, 2013)	152,987	152,987							
TOTAL COSTS	8,404,214	5,237,458	609,956	222,901	499,797	488,569	377,371	691,956	276,205
HOLDBACK AMOUNTS FOR FUTURE COSTS									
Litigation	300,000	300,000							
Accounts Receivable	100,000	100,000							
OSC	50,000	50,000							
Sale of Wheatley	100,000				100,000				
Mill Street	100,000								75,000
WALP	150,000		150,000						
PTL	100,000							100,000	
Claims Process / Distribution	125,000	125,000							
Representative Counsel	300,000	300,000							
D&O Charge	250,000	250,000							
General Operating Costs[1]	400,000	400,000							
TOTAL HOLDBACKS	1,975,000	1,525,000	150,000	-	100,000	-	-	100,000	75,000
TOTAL COSTS + HOLDBACKS	10,379,214	6,762,458	759,956	222,901	599,797	488,569	377,371	791,956	351,205

Notes:
1) Operating costs include, Fidelity custodial services, IT support, outside consulting, preparation of 2013 T5013s and financial statements etc.

First Leaside Group of Companies

Proposed Interim Distribution to the Creditors of First Leaside

Prepared as at February 28, 2013 - CLAIMS BAR DATE

NAME	AMOUNT OF PROOF OF CLAIM FILED	AMOUNT OF CLAIM UTILIZED IN DISTRIBUTION MATRIX	DIVIDEND
First Leaside Securities Inc.			
Bell Canada	14,619	14,619	6,358
Canada Revenue Agency	42,253	11,172	9,661
KPMG LLP T4348	360,478	58,336	25,371
Ministry of Finance		-	-
Christine Chang[1]	22,979	22,979	9,994
John Russell Wilson[2]	42,574	42,574	18,516
John Russell Wilson[2]	304	304	132
John Russell Wilson	600,000	-	-
Margaret Davis[3]	21,000	21,000	9,133
David C. Phillips[3]	1,817,885	1,817,885	790,629
Employee Claims	71,484	72,746	31,639
Service Canada (WEPP)	27,381	25,517	11,098
	3,020,956	**2,087,132**	**912,531**
F.L. Securities Inc.			
Rona / 4536631 Ontario Inc.	172	172	20
Summit Search Group (Ontario) Inc.	11,300	11,300	1,347
Ravinder Kumar	5,000	5,000	596
Warren Bradshaw	50,620	-	-
Employee Claims	25,022	25,022	2,983
Service Canada (WEPP)	26,706	26,706	3,184
	118,820	**68,200**	**8,131**
First Leaside Expansion Limited Partnership			
Bell Canada	135	135	42
Aquanorth Contraction Ltd. c/o Wilson Vukelich LLP	99,440	99,440	99,440
Geo-Logic Inc.	1,845	1,845	579
H&S Equipment	381,708	381,708	313,079
Janick Electric Limited	92,695	92,695	92,695
Kenaidan Contracting Ltd.	518,542	518,542	265,000
Rounthwaite Dick and Hadley Architects Inc.	139,376	139,376	43,724
Municipal Mechanical Contractors Ltd.	94,827	94,827	75,891
Paula Wintraub	450,000	450,000	141,169
Bruno & Emma Hoffman	26,000	26,000	8,156
	1,804,569	**1,804,569**	**1,039,776**
Harmony Townhomes Limited Partnership			
Bell Canada	284	284	284
Canadian Sign Consultants	559	559	559
Home Building Centre - Tilbury	610	610	610
Reliance Home Comfort			-
Simpson Electric (2191715 Ontario Inc.)	622	622	622
Sun Media/Chatham	627	627	627
Tilbury Rentals & Contracting	2,466	2,466	2,466
Tilbury Trough and Trimm	212	212	212
	5,561	**5,561**	**5,561**
Queenston Manor Limited Partnership			
A-1 Flooring Canada	1,365	1,365	1,365
Comfort Solutions Heating & Cooling Inc.	858	858	858
Home Hardware Store	424	424	424
Horizon Utilities Corporation	30,824	30,824	30,824
Swan Dust Control	134	134	134
Waste Management of Canada Corporation	1,145	1,145	1,145
	34,750	**34,750**	**34,750**
First Leaside Growth Limited Partnership			
Forever Green Lawn & Landscape Inc.	11,452	11,452	11,452
Peatson's Heating and Air Conditioning Ltd.	3,110	3,110	3,110
	14,562	**14,562**	**14,562**

First Leaside Group of Companies

Proposed Interim Distribution to the Creditors of First Leaside

Prepared as at February 28, 2013 - CLAIMS BAR DATE

NAME	AMOUNT OF PROOF OF CLAIM FILED	AMOUNT OF CLAIM UTILIZED IN DISTRIBUTION MATRIX	DIVIDEND
First Leaside Wealth Management Inc.			
IBM Canada Limited	3,468	3,468	219
Jakman Engineering Ltd.	15,475	15,475	979
McGowan Construction Services	18,645	18,645	1,180
MSCM LLP	24,563	20,905	1,323
Ray Hensel	226,000	-	-
Sloan Partners LLP	153	153	10
Leon Efraim[1]	24,519	24,519	1,551
Joanna L. Hampton[1]	29,860	29,860	1,889
Margaret Davis[3]	421,967	421,967	26,695
David C. Phillips[3]	1,566,540	1,566,540	99,105
Employee Claims	42,567	42,567	2,693
Service Canada (WEPP)	19,496	19,496	1,233
	2,393,253	**2,163,594**	**136,877**
First Leaside Accounting and Tax Services Inc.			
Canada Revenue Agency	572	572	49
Employee Claims	55	55	5
Service Canada (WEPP)	745	745	63
	1,372	**1,372**	**117**
First Leaside Entities Limited Partnership			
Bell Canada	280	280	-
	280	**280**	
First Leaside Unity Limited Partnership			
Jeffery Baaker	25,000	25,000	-
	25,000	**25,000**	
Total First Leaside Progressive Limited Partnership			
Sloan Partners LLP	10,887	10,887	10,887
	10,887	**10,887**	**10,887**
Total First Leaside Premier Limited Partnership			
Sloan Partners LLP	6,416	6,416	6,416
	6,416	**6,416**	**6,416**
First Leaside Utlimate Limited Partnership			
Sloan Partners LLP	2,531	2,531	2,531
	2,531	**2,531**	**2,531**
First Leaside Universal Limited Partnership			
Sloan Partners LLP	3,414	3,414	3,414
	3,414	**3,414**	**3,414**
First Leaside Venture Limited Parntership			
First Leaside Mortgage Fund[4]	640,086	640,086	640,086
	640,086	**640,086**	**640,086**
FLWM Holdings Limited Partnership			
Sloan Partners LLP	2,025	2,025	2,025
	2,025	2,025	**2,025**
Claims filed not subject to Receivership			
Sloan Partners LLP	723	-	
Sloan Partners LLP	2,630	-	
Sloan Partners LLP	3,287	-	
McGowan Construction Services	55,000	-	
	61,640	**-**	**-**
TOTAL CLAIMS	**8,146,122**	**6,870,380**	**2,817,663**

NOTES:

1) Dividend subject to holdback as creditor is a debtor of FLWM.

2) The Receiver is seeking authorization from the Court to holdback the distributions to John Wilson pending resolution of the OSC hearings.

3) Dividend subject to holdback as claim has been disallowed by the Receiver and disputed by the creditor.

4) Dividend subject to holdback as the Receiver continues to discuss with the claimant.

APPENDIX "2"

District of Ontario
Division – 09 - Toronto
Estate No.: 31-457262
Court File No.: CV-12-9930-00CL

IN THE MATTER OF THE RECEIVERSHIP OF FIRST LEASIDE WEALTH MANAGEMENT INC. AND THE APPLICANTS LISTED ON SCHEDULE "A"[1]

INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE PERIOD ENDING JUNE 20, 2013

Cash Receipts		
Proceeds from Asset Sales	$	12,428,228.41
Cash in Bank		5,863,715.86
Sale of Art		218,112.80
Interest on Deposits		48,737.05
Government Refunds		59,419.13
Funds from Retainer		34,653.82
Mortgage Interest Collected[2]		33,000.00
Rental Income		14,569.00
Miscellaneous Refunds		6,589.21
Accounts Receivable		5,925.80
HST collected		442.50
Total Cash Receipts	$	18,713,393.58
Cash Disbursements		
Accounting Services	$	79,344.55
Consulting[3]		58,672.50
IT Services		39,293.26
HST paid		24,096.61
Occupation Rent		23,548.63
Bank Charges		13,150.10
Storage / Moving Costs		9,544.60
Operating Expenses		6,669.68
Filing and Licensing Fees		6,015.00
Property Taxes		5,064.03
Advertising re: Claims Process		4,780.28
Utilities and Telephone		3,750.20
Insurance		2,298.47
Postage		1,759.57
Repairs and Maintenance		1,020.00
Total Cash Disbursements	$	279,007.48
Net Cash Receipts Before Professional Fees and Distributions	$	18,434,386.10
Professional Fees		
Receiver's Fees	$	461,037.97
HST on Receiver's Fees		59,934.94
Solicitor to the Receiver[4]		540,328.29
HST on Solicitor's Fees		68,348.18
Solicitor to the Investors		121,924.80
HST on Solicitor to Investors		15,850.23
Total Professional Fees	$	1,267,424.41
Net Cash Receipts	$	17,166,961.69

Notes:

1 Pursuant to paragraph 2 of the Joint Administration Order dated December 27, 2012, by the Ontario Superior Court of Justice (Commercial List), the Receiver is authorized to administer the Receivership Estate as if such Receivership Estates were a single receivership estate for the purposes of its administrative duties and responsibilities to the OSB under Section 246 of the Bankruptcy and Insolvency Act.

2 The Receiver continues to administer and collect interest on behalf of the beneficial owners of a syndicated mortgage for a property located at 90 King Street South, Thornbury, Ontario.

3 On December 7, 2012, all the employees of First Leaside were terminated. The Receiver retained the services of 3 former employees until the end of March 2013.

4 The actual disbursements of the Receiver differ from the affidavits provided by counsel in support of their fees as certing billings were satisfied by retainers previously provided in the CCAA proceedings.