

Court File No. CV-20-00649154-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

B E T W E E N:

CLEARFLOW COMMERCIAL FINANCE CORP.

Applicant

-and-

TRIGGER WHOLESALE, INC., THE EN CADRE GROUP INC.,
MARK GDAK, JAIMEE LYNN GDAK and JAIMAK REAL PROPERTIES INC.

Respondents

APPLICATION UNDER Sections 243(1) and 47(1) of the *Bankruptcy and Insolvency Act*,
R.S.C.1985, c. B-3, Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43 and Rule 40.01
of the *Rules of Civil Procedure*

REPLY APPLICATION RECORD

November 26, 2020

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TAB 1

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of the *Rules of Civil Procedure*

**REPLY AFFIDAVIT OF MARTIN NICHOLAS REES
(SWORN NOVEMBER 26, 2020)**

I, Martin Nicholas Rees, of the City of Port Colborne, in the Province of Ontario, MAKE
OATH AND SAY:

1. I am a shareholder and employee of the Applicant (“**Clearflow**”) in this proceeding, and as such, have knowledge of the following matters, either through my direct knowledge or by informing myself in respect thereof, in which case I indicate the source of my information and belief.

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INTRODUCTION

2. I swear this Affidavit in response to the allegations contained in Jaimee Lynn Gdak in her Affidavit sworn November 13, 2020.

3. Ms. Gdak makes two general points in her Affidavit, which I will deal with in turn below. Neither allegation is valid or accurate:

(a) The personal guarantee (the “**Guarantee**”) executed by Ms. Gdak in favour of the Applicant Clearflow that appears at page 64, Tab 2(a) of the Application Record has been allegedly released by Clearflow and is no longer valid and binding upon her;

(b) Ms Gdak has no knowledge of the alleged fraudulent misconduct alleged in the Application materials;

ALLEGED RELEASE OF THE GUARANTEE

The May 2, 2019 Conditional Proposal

4. Clearflow has never released, nor agreed to release Jaimee’s Guarantee. Clearflow acknowledges that in early 2018, Mark Gdak requested that Clearflow consider restructuring the existing 2015 credit facilities, a concept that Clearflow was prepared to discuss, given the fact that the term of the original credit facilities was set to expire in 2020. These discussions culminated in my execution on behalf of Clearflow of a non-binding, conditional, proposal (the “**Proposal**”) dated May 2, 2019.

Attached hereto as Exhibit “A” is a copy of the Proposal dated May 2, 2019

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5. Two things appeared to be of paramount importance to Mr. Gdak: obtaining a release of the guarantee and obtaining a release of a Royalty Agreement dated April 30, 2015 (the “**Royalty Agreement**”) that had been executed by Trigger as part of the original credit facilities executed by Trigger and its principals in 2015. The Royalty Agreement requires Trigger to pay a perpetual royalty to Clearflow expressed as a percentage of sales revenue pursuant to a formula set out therein.

Attached as Exhibit “B” is a copy of the Guarantee

Attached as Exhibit “C” is a copy of the Royalty Agreement

6. In retrospect, it is clear why Gdak was so persistent in requesting that the Guarantee and the Royalty Agreement be released. Given the massive fraud that he and Jaimee were perpetrating, it was important to them to insulate Jaimee from any liability so that assets could be placed into her name and, according to the Gdak’s plan, placed beyond the reach of creditors if the fraud was ever discovered.

7. The Royalty Agreement presented the Gdaks with a different problem. In order to understand the reason why the Royalty Agreement was a thorn in the Gdak’s side, it is necessary to understand the nature of the fraud. The falsification of invoices with a massive dollar value created, by implication, the appearance of a tremendous increase in sales volume over a relatively short period, which resulted in the requirement for significant royalty payments to be made to Clearflow.

8. The fraud involved a form of cheque kiting against Clearflow, in which invoices were forged and presented to Clearflow for purchase. The proceeds of each batch of falsified invoices

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purchased by Clearflow were deposited into an account held by Trigger, which then drew cheques against that account in favour of itself, and deposited those cheques into a “blocked” account in the name of Trigger. The Gdaks would then provide periodic update emails to Clearflow, falsely advising Clearflow that the blocked account contained funds that constituted payments received from its false customers.

9. The funds in this blocked account were then swept by Clearflow and applied against the outstanding invoices that it had purchased.

10. In reality, none, or very little, of the funds deposited into the blocked account originated from customers. The vast majority, if not all, of the funds deposited by representatives of Trigger (including Jaimee) into the blocked account consisted of funds received from Clearflow representing the purchase of the next batch of invoices or purchase orders, and transferred by cheque into the blocked account.

11. Thus, the entire fraud depended on Clearflow always purchasing an ever-growing value of accounts receivable, the proceeds of which were simply re-circulated back to Clearflow, less a substantial sweep off the top which permitted the Gdaks to enjoy a substantial lifestyle, that included a Range Rover automobile, multiple watercraft with a value in the hundreds of thousands of dollars, a cottage, several investment properties, and multiple all terrain vehicles.

12. The payments required under the Royalty Agreement could potentially result in a situation in which more money was due to be paid on a monthly basis to Clearflow than could be recouped by Trigger from the sale of the next batch of invoices to Clearflow. In other words, the payments under the Royalty Agreement presented a problem for the smooth operation of the fraud.

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Conditions Contained in the Proposal Itself

13. The first indication that the Proposal is not a binding agreement on the parties can be found by review of the document itself:

- (a) First line, page 1: “I wish to confirm that Clearflow....is pleased to present the following proposal to renew the Master Purchase Agreement dated April 30, 2015 and to terminate and replace the Royalty Agreement dated April 30, 2015...” The document is expressed from the outset as a proposal, rather than an agreement or a commitment letter. I would not refer to any document in which I intended to create legally-binding obligations on the part of Clearflow as a “proposal”;
- (b) Page 4, paragraph 10: “The foregoing does not constitute an offer, commitment of binding agreement to enter [into] the Amended Credit Facilities unless and until approved by Clearflow’s Credit Committee and/or Board in writing and execution of Documentation as described herein”. Neither the Credit Committee, nor the Board, of Clearflow ever approved the restructuring or authorized anyone on behalf of Clearflow to sign the amended credit facility documents.
- (c) Further, the “Documentation” referenced at page 4, paragraph 10 consisted of an Amended Master Purchase and Sale Agreement and an Amended Master Purchase Order Financing Agreement. Neither document was ever signed by Clearflow. It is clear from the wording of the Proposal that each individual element of the proposed restructuring was conditional upon the overall restructuring being agreed to and implemented in its entirety.

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- (d) For greater certainty, the Proposal provides, under the heading “Coterminus” on page 3, that: “The Master Purchase and Sale Agreement and the Master Purchase Order Financing Agreement will be written on a coterminous basis” reinforcing the concept that no one part of the proposed restructuring was effective until all of the required documents had been signed by both parties.

14. None of the documents proposed as part of the restructuring was ever signed by Clearflow. In particular, no specific release of the guarantee was ever signed by Clearflow. The form of the release document itself was not even agreed to by the parties.

Additional Conditions Precedent

15. In addition to the conditions precedent that are evident from the wording of the Proposal itself, I made it abundantly clear to Trigger and its principals from the outset of the discussions that no restructuring would be agreed to or implemented (including the specific release of Jaimee’s Guarantee) until certain conditions precedent were satisfied.

16. On April 9, 2019, I emailed Mike Nero, a member of the senior management team at Trigger, and advised that “I shall need to have the partners [of] Clearflow agree to any amendments to the Offer Letter of April 5, 2019 [being a prior iteration of the April 9, 2019 Proposal]. As I stressed yesterday, the deadline of April 15 for financial information is looming, and I truly need some as to the financial standing of the entity”

Attached hereto as Exhibit D is a copy of my April 9, 2019 email

17. Discussions ensued between the parties and it became clear that the parties were not in agreement on all terms of the Proposal. This is reflected in an email I sent to Mark Gdak on June

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27, 2019, in which I made it clear that certain changes to Clearflow's standard form documents that had been requested by Trigger could not be accommodated. More importantly, I stressed in this letter, once again: **"the receipt of Review Engagement Financial Statements is a requirement** and I seek a timeframe for these outstanding Statements." (emphasis added).

Attached hereto as Exhibit "E" is a copy of my June 27, 2019 email

18. By July, 2019, the parties were still engaged in discussions regarding the proposed restructuring of the credit facilities. Interestingly, Mark seemed more concerned with obtaining a release letter in respect of Jaimee's guarantee than in the restructuring of the credit facilities themselves. This is reflected in an exchange of emails between myself, Mr. Nero and Mr. Gdak dated July 3, 2019. In this email exchange, I specifically stated that: **"We do need the Financial Statements to implement the documents – it's a condition"** (emphasis added).

Attached hereto as Exhibit "F" is a true copy of the July 3, 2019 exchange of emails

19. It is also important to note that the various exchanges of emails between the parties makes it clear that the Gdaks were seeking a specific form of release letter from Clearflow in respect of the Guarantee. Trigger was invited by me to provide the wording of such a letter, but no such wording was ever proposed. To be clear, Clearflow would not have executed any such specific release letter in any event, until the conditions precedent had been satisfied, but the lack of any agreed-upon wording for the release letter shows how far apart the parties were from being in agreement that the Guarantee would be released..

20. A year later, in June, 2020, the restructuring was still being discussed. The documents had not been executed, Clearflow's Credit Committee had not authorized the restructuring, and the

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financial statements remained outstanding. As time wore on, an additional condition precedent was imposed by Clearflow, namely, a satisfactory result of a field audit commissioned by Clearflow and conducted by Mr. Steven Adler in respect of Trigger's finances, which is referenced in my first Affidavit.

21. In an email to me dated June 11, 2020, Mark specifically acknowledged the three conditions precedent that had been imposed by Clearflow with respect to the restructuring. To summarize Gdak's words, the conditions precedent consisted of: (1) Review engagement financial statements for 2019; (2) management-prepared financial statements for 2020; (3) satisfactory results of the field audit undertaken by Steven Adler.

Attached hereto as Exhibit "G" is a copy of Mr. Gdak's June 11, 2020 email

22. In this email, Mr. Gdak takes the position that Trigger had done all it could to satisfy the conditions precedent. It is clear, however, that Gdak acknowledged that the conditions had not, as of the date of this email, been satisfied. Indeed, he is asking that Clearflow agree to implement the restructuring set out in the Proposal notwithstanding the fact that the conditions precedent had not been satisfied.

23. As noted in my previous Affidavit, the field audit of Mr. Adler was required by Clearflow in summer, 2020 as a result of ongoing issues with respect to the financial disclosure made by Trigger. As also noted in my previous Affidavit, Trigger not only failed the field audit, but Mr. Adler was one of the first to uncover direct evidence of the fraud on behalf of Clearflow.

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24. In light of the above, I do not see how Trigger or Ms. Gdak can possibly take the position that any part of the restructuring, particularly the proposed release of the Guarantee, was, or would have been, agreed to by Clearflow.

INVOLVEMENT OF JAIMEE GDAK IN THE BUSINESS

25. I have reviewed the Affidavit of Sandy Kanichis, one of the partners of Clearflow, which sets out what I believe to be clear and convincing evidence that Jaimee Gdak was not only aware of the fraudulent activity, but, in fact, participated in it.

26. To add to Ms. Kanichis' evidence, I attach to this Affidavit corporate and organizational charts provided by Trigger to Clearflow that show Ms. Gdak as the "Co-owner and SVP" of Trigger, on the same management level as Mark Gdak himself. These charts show that she was the sole owner of the Gdak real estate company, one of the main components of the Trigger corporate structure. In Mr. Gdak's words: "Jaimee Gdak is my wife and business partner. She is 50% co-owner of the company (the new operations company and holding company)."

Attached hereto as Exhibit "H" are copies of the Organizational Chart and Corporate Chart referenced above

27. I also attached hereto emails exchanged between the parties that demonstrate that Ms. Gdak held a very senior role in the company, and that she was directly involved in:

- (a) depositing of cheques into the Trigger blocked account and moving money from one Trigger account to another;

Attached hereto as Exhibit "I" are copies of emails dated November 23, 2016 and November 6, 2013 showing Jaimee's direct involvement with the banking functions of Trigger

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- (b) the collection of accounts receivable from Trigger's alleged and actual customers. The collection process was an acknowledged weakness for Trigger, and in the words of Mr. Nero, one of the ways in which the company proposed to improve the situation was "inclusion of Mike and Jaimee into collections process (been talked about for too long now)..."

Attached hereto as Exhibit "J" is a copy of an email from Mr. Nero dated November 10, 2016

- (c) a weekly "signoff on the previous week's activity (bank accounts, sales, shipping, purchases, transfers, expenses, etc.) involving Jaimee, Mark, Mike and Amy".

Attached hereto as Exhibit "K" is a true copy of an email from Mr. Gdak dated December 26, 2019 including the above statement

28. In addition to the above emails that specifically link Jaimee to senior roles in respect of banking and accounts receivable collection, I also attach three other emails, dated respectively May 13, 2016, August 31, 2016, and December 11, 2019 regarding high-level operational issues that support the conclusion that Ms. Gdak did not play a minor role in the company, but in fact was aware of and took part in the banking and collection functions at Trigger at a very senior and "hands on" level.

Attached hereto as Exhibit "L" are copies of the three emails set out above

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THE FINDINGS OF THE RECEIVER

Conclusions set out in the First Report

29. It bears mentioning at this point that, after its appointment as Interim Receiver, representatives of Grant Thornton Limited (“GTL”) attended at and secured the premises of Trigger in Waterloo. The Receiver did issue one Report to Court in its capacity as Interim Receiver, prior to its appointment as full Receiver. I acknowledge that the Interim Receiver’s findings were preliminary in nature and that GTL had not completed a full investigation into these matters at the time that it issued the First Report of the Interim Receiver, and I acknowledge that the receiver will report its findings to the Court directly. Notwithstanding those caveats, GTL stated in its First Report to Court:

The preliminary investigation conducted by the IR as revealed that Trigger’s management, specifically, Mr. Gdak, **Mrs. Gdak** and Mr. Searles, appears to have been involved in the following activity (emphasis added):

- Entering false customer sales and payments to Trigger’s accounting records;
- Creating email accounts to impersonate Canadian Tire and Home Hardware employees;
- Preparing false customer cheques on false CIBC, BNS and RBC accounts and providing same to Clearflow, as evidence of customer payments;
- Providing false AR information to Clearflow; and
- Falsifying letters from the CFO and providing such falsified letters to Clearflow.

30. I am not aware of any communications or further reports in which the Receiver has backed down from its original conclusions.

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The Receiver's Examination of Jaimee Gdak

31. In addition to the conclusions reached in its First Report to Court, on November 16, 2020, counsel for the Receiver conducted an examination under oath of Ms. Gdak, as authorized by the Receivership Order dated October 22, 2020.

32. Part of the subject matter of this examination was to confirm the status of a number of real properties owned by Ms. Gdak or the Respondent Jaimak Real Properties Inc. One of those properties is a condominium located at 265 Old Post Rd, Waterloo Ontario, which is apparently occupied by Ms. Gdak's parents (plural). In fact, the receiver has provided Clearflow with a copy of an agreement of purchase and sale relating to this property signed by both of Jaimee's parents, (plural), as joint purchasers.

33. I was taken aback when Clearflow's counsel reported on the results of the examination, and, in particular, the fact that Ms. Gdak's parents (plural), lived in and are in the process of purchasing, the condominium property.

34. The reason this seemed so strange to me is that Clearflow had been told that, on or about January 2, 2020, that Ms. Gdak's mother had died after a lengthy and difficult illness. I personally delivered flowers and a card of condolence to Trigger's offices in Waterloo.

35. I summarize below in chronological order, a series of text messages exchanged with Mark Gdak relating to the death of Mrs. Clayton (Jaimee's mother):

- Monday December 30th 2019: I asked Mark Gdak to contact me

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- Monday December 30th @ 12.46pm: I was sent a photo purportedly showing Jaimee attending at her mother's side in hospital.
- Monday December 30th @ 3.02pm: messaged from Mark Gdak: "Phil is in Kingston with his family and Mike is in Port Elgin with his family. Darren is in Ottawa travelling back to town."
- Further texts received from Mark: "Jaimee's mom is deteriorating and she is having seizures"; "Can I commit to getting you the details of the schedule from Phil shortly. Deposit information can also be sent shortly and I can do the deposit at 9.30am tomorrow"; "I cannot leave Jaimee and the kids right now";
- Monday December 30th @8.18pm, from Mark Gdak: "I will drop you a line in the morning. Just getting g dinner with the kids. It's been a difficult day and Jaimees mom will most likely have to be induced into a coma. I will be up very early"
- Tuesday December 31st @ 9.11 am from Mark Gdak: "I will call momentarily. Jaimee's mother is receiving her last rites at 10.00am. She was in organ failure around 5 this morning and they are shutting down life support after priest performs his duties"
- Thursday January 2nd @ 7.59 a.m. from Mark Gdak: "Just jumping in the shower. Will call once I'm out. We have a small family funeral for Jaimee's mother this morning. But I can call before we get started"

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Attached hereto as Exhibit “M” is a copy of a photo of what I understood to be Jaimee attending at her dying mother’s bedside

36. I met Mark at his offices Friday January 3rd at 10am at which time I personally delivered a condolence card and a floral arrangement on behalf of everyone at Clearflow.

37. Clearly, Jaimee’s mother is not deceased and the entire episode was fabricated in order to buy time for Mark and to provide an excuse not to provide long-promised financial information.

38. To my mind, lying to a creditor about the death of a close family member in order to buy time demonstrates that it is an understatement to say that the Gdak’s cannot be trusted in any way. It appears that there is almost nothing they will not lie about in order to achieve short-term ends. Although not conclusive, the photo of Jaimee at her mother’s bedside tends to indicate to me that she was involved in this fabrication.

CONCLUSION

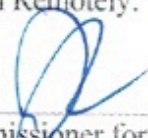
39. Based on the documents and exchanges of emails set out above, I verily believe that:

- (a) Clearflow never signed the documentation relating to the restructuring of the Trigger credit facilities, never agreed to implement the restructuring, and the conditions precedent to the implementation of the Proposal, which were specifically acknowledged in writing by Mr. Gdak and Mr. Nero, were never fulfilled. Importantly, Trigger did not achieve a satisfactory result in respect of Mr. Adler’s field audit; instead, Mr. Adler discovered evidence of the fraud. Accordingly, Ms. Gdak’s Guarantee has never been released by Clearflow, and Clearflow has never agreed to release that Guarantee, except on the fulfilment of the previously-discussed conditions precedent, which were never fulfilled;

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- (b) Ms. Gdak held a very senior role at Trigger and was directly involved in the collection of accounts receivable, depositing cheques into various bank accounts including the blocked account, and communicating with Clearflow in respect of the company's finances, collections and deposits. In my view, it defies belief that she could not have been aware of the fraud, and based on the Affidavit of Ms. Kanichis, I believe that she was not only aware of the fraud, but participated directly in it.

SWORN remotely by Martin Nicholas Rees of the City of Port Colborne, in the Regional Municipality of Niagara before me at the City of Toronto, in the Province of Ontario, on November 26, 2020 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.



Commissioner for Taking Affidavits
(or as may be)

Jeffrey J. Simpson



MARTIN NICHOLAS REES

RCP-E 4D (July 1, 2007)

CLEARFLOW COMMERCIAL FINANCE CORP.
Applicant

-and- TRIGGER WHOLESALE, INC. et al.
Respondents

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PROCEEDING COMMENCED AT
TORONTO

REPLY AFFIDAVIT OF MARTIN NICHOLAS REES

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Lawyers for the Applicant,
ClearFlow Commercial Finance Corp.

RCP-E 4C (May 1, 2016)

TAB A

This is Exhibit "A" referred to in the Affidavit of Martin Nicholas
Rees sworn November 26, 2020.



Commissioner for Taking Affidavits (or as may be)



May 2nd, 2019

Trigger Wholesale, Inc.
588 Colby Drive, Unit 1
Waterloo
Ontario
N2V 1A2

Attention of Mark Gdak – President

Dear Mark,

Ref: Proposal Letter

Further to our recent conversations.

I write to confirm that Clearflow Commercial Finance Corp. ("Clearflow") is pleased to present the following proposal to renew the Master Purchase and Sale Agreement dated April 30th, 2015 and to terminate and replace the Royalty Agreement dated April 30th, 2015, as amended in various correspondence, which confirmed Clearflow's willingness to provide funding up to a Total Credit Facility of **Thirty Million Canadian Dollars** (\$30,000,000) to Trigger Wholesale, Inc. ("Trigger Wholesale") by a purchase facility of Accounts Receivable limited to Twenty Seven Million Five Hundred Thousand Canadian Dollars (\$27,500,000), plus a Purchase Order Demand Loan (Facility 2) limited to Two Million Five Hundred Thousand Canadian Dollars (\$2,500,000).

FACILITY 1	Master Purchase and Sale Agreement
CUSTOMER:	Trigger Wholesale, Inc. ("Trigger Wholesale")
CREDIT FACILITY:	\$27,500,000 (Twenty Seven Million Five Hundred Thousand Canadian Dollars)
ADVANCE RATE:	85% of eligible accounts receivable.
RECOURSE:	Recourse to Trigger Wholesale at 90 days
PLATFORM:	All Accounts Receivable.
FEES:	An Administration Fee in the amount of 1.95% (one point nine five percent) on the face value amount of each eligible invoice purchased. An Additional Administration Fee in the amount of 1.00% (one percent) of the face value of each Account Purchased for every thirty (30) days from and including the 30th day after Account Purchased remains unpaid, or partial increment thereof until each Account Purchased is paid.

ClearFlowFinance.com

ClearFlow Commercial Finance Corp. | 217 Speers Road, Unit 3 Oakville, ON, Canada L6K 0J3 | T • 416.894.7896

An additional Over 90 Day Administration Fee rate fee of 1.0% (one percent) shall apply to any receivable outstanding after 90 days from the purchase date for each thirty (30) days or any portion thereof for as long as such Account Purchased remains over 90 days old

TERM OF AGREEMENT: 36 months from the date of signature of agreement. The contract will be automatically renewed for periods of one (1) year unless either party gives written notice of at least ninety (90) days prior to termination.

ELIGIBLE ACCOUNTS: Eligible accounts are invoices (along with required supporting documentation) related to credit worthy customers billed in arrears and due payable within 60 days of invoice date.

COLLECTION: Clearflow reserves the right to verify invoices and payments as required.

DOCUMENTATION: Amended Master Purchase and Sale Agreement

FACILITY 2 Master Purchase Order Financing Agreement

CUSTOMER: Trigger Wholesale, Inc ("Trigger Wholesale")

CREDIT FACILITY: \$2,500,000 (Two Million Five Hundred Thousand Canadian Dollars)

LOAN: To fund on a revolving basis, Purchase Order Agreements from Vendors approved by Clearflow. All terms and conditions of each Purchase Order to be submitted and approved by Clearflow.

TERM: 36month maximum term loan. Payable by monthly repayment schedule of capital and interest with interest calculated daily and applied monthly. This Facility is payable on demand, and will be coterminous with Facility 1.

INTEREST RATE: 2% per month (equivalent to annual rate of 24% per annum)

DUE DILLIGENCE FEE: No Due Diligence Fee will be charged

DOCUMENTATION Amended Master Purchase Order Financing Agreement

LEGAL FEES: Any fees incurred by Clearflow Commercial Finance Corp. in the production of documentation for these amended facilities are for the account of Trigger Wholesale.

COLLATERAL: Trigger Wholesale, Inc. will continue to grant a first position priority security interest in all its assets.

All registered security granted to Clearflow Commercial Finance Corp. will remain unchanged as at today's date.

COTERMINOUS: The Master Purchase and Sale Agreement and the Master Purchase Order Financing Agreement will be written on a coterminous basis.

TERMINATION: If Trigger Wholesale wished to terminate the Master Purchase and Sale Agreement and/or the Master Purchase Order Financing Agreement the following Termination Fee shall be payable: -

If Trigger Wholesale Terminates the Facilities within the initial 12month period of the contracted 36month period, a Termination Fee equal to all fees paid by the client to Clearflow over the most recent 12 months ended shall apply.

If Trigger Wholesale terminates the facilities within the initial 24-month period, but after the initial 12 month period of the contracted 36 month period, a Termination Fee equal to all fees paid by the client to Clearflow over the most recent 6 months ended shall apply.

If Trigger Wholesale terminates the facilities within the initial 36month period, but after the initial 24month period of the contracted 36month period, a Termination Fee equal to all fees paid by the client to Clearflow over the most recent 3 months ended shall apply.

The contract will be automatically renewed for periods of one (1) year unless either party gives written notice of at least ninety (90) days prior to Termination.

ROYALTY AGREEMENT

The Royalty Agreement between Trigger Wholesale Inc. and Clearflow Commercial Finance Corp. will be terminated and replaced by the terms and conditions as set out in the proposed amended Master Purchase and Sale Agreement.

ADDITIONAL INFORMATION AND AGREEMENT:

Trigger Wholesale must continue to submit all credit and/or financial supporting schedules required by ClearFlow. Trigger Wholesale acknowledges that all information is true and correct as of the stated date and there exists no liabilities (direct or contingent) except as described by Trigger Wholesale in writing, and that title to all assets disclosed are owned by Trigger Wholesale and in Trigger Wholesale's name except as noted. Trigger Wholesale shall immediately notify Clearflow of any material change in the information held and represented.

A full and comprehensive review to take place after 24 months and a fee reduction to be considered by Clearflow, considering income levels received within the first 24 months (related to repayment of Royalty Fee)

No Personal Guarantees moving forward from Jaimee Gdak

Clearflow to understand and approve the Corporate Restructuring of all related companies, and its existing security position. Consideration for pending request from Real Estate Lenders for a Priority Agreement (BMO being considered) to be given.

All invoices to be 60-day net terms unless expressly stated (e.g. Home Hardware)

90-day recourse fee to be additional 1% on day 90 and followed by on day 120 at 1% every subsequent 30 days unless recourse to Trigger Wholesale Inc.

Clearflow to provide comprehensive month end report setting out all charges and fees applied

Life Assurance policy in the sum of not less than \$10 million Canadian Dollars on life of Mark Gdak, with such a policy assigned as a dividend to Trigger Wholesale Inc.

Initial Total Credit Facility Limit of Thirty Million Canadian Dollars (\$30,000,000), with any increase to be considered by Clearflow upon requirement.

Purchase Order funding to be reduced to 2% every 30 days outstanding

Clearflow will not require evidence of 100% of pre-sales as a condition of funding any approved Purchase Order

The foregoing Proposal does not constitute an offer, commitment or binding agreement to enter the Amended Credit Facilities unless and until approved by Clearflow's Credit Committee and/or Board in writing and execution of Documentation as described herein. It is offered with the understanding that neither it, nor its substance, shall be disclosed to any third party, except those who are in confidential relationship with seller, such as its financial advisor(s), bankers, legal counsel or accountant.

By executing this letter, Trigger Wholesale authorizes all companies with whom business is conducted, all consumers reporting agencies or other persons, organizations, and all banks or institutions, to release any credit and/or financial information to Clearflow, or its authorized representatives, which Clearflow deems necessary to conduct its financial analysis. Trigger Wholesale also authorizes Clearflow to share this information with Clearflow's affiliates, assigns, lenders, designees or other third parties Clearflow deems necessary to receive the appropriate approvals.

If the above terms and conditions meet with your approval, please indicate your acceptance by signing and completing details below and return this signed

Proposal to Clearflow. Upon receipt of same Clearflow will forward to you the applicable agreements for your consideration and execution.

Sincerely,

CLEARFLOW COMMERCIAL FINANCE CORP.



Martin Rees
Director

ACCEPTED AND AGREED TO:
Trigger Wholesale, Inc

Authorized Signatory

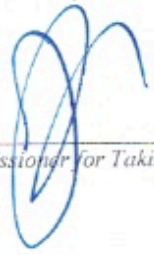
NAME: _____
Mark Gdak

TITLE: _____
President

DATE: _____

TAB B

This is Exhibit "B" referred to in the Affidavit of Martin Nicholas
Rees sworn November 26, 2020.



Commissioner for Taking Affidavits (or as may be)



Guarantee

1. CUSTOMER GUARANTEED

The name of the Client whose obligations you are guaranteeing is: TRIGGER WHOLESAL, INC. (who, together with the Client's successors, heirs and assigns, shall be referred to herein as the "Customer").

2. OBLIGATIONS GUARANTEED

In consideration of ClearFlow Commercial Finance Corp. (referred to as "we", "our", "ours" and "us" in this Guarantee) dealing with or continuing to deal with the Customer, you guarantee payment to us on demand, of all present and future lease payments and obligations, conditional sale installments and obligations, and any other debts and liabilities (collectively, the "Obligations"), both direct and indirect, (whether incurred alone or jointly with others, whether absolute or contingent, whether matured or not matured, and whether for principal, interest or fees) payable to us by the Customer under any and all Master Purchase and Sale Agreements and Special Provisions, lease agreements, conditional sale contracts, credit facilities, overdrafts, guarantees, letters of credit, indemnities together with all costs and expenses, including legal fees and expenses, incurred by us in connection with its dealings with the Customer. You agree to be bound by each of the terms and conditions set out below.

3. THE NATURE OF YOUR LIABILITY

Your liability under this Guarantee is CONTINUING, absolute and unconditional. It will not be limited, reduced, or otherwise affected by any one or more of the following events:

- the unenforceability of the Obligations, any security, or any of our other rights against the Customer or any other person
- any change in the terms or amount or existence of the Obligations
- the extension of time for payment to the Customer or the granting of any indulgence or concession to the Customer or any other person
- the taking or not taking of a guarantee from any other person
- not taking, perfecting, registering, or renewing any security
- accepting settlement from, or granting releases or discharges to, the Customer or any other person, including another guarantor
- any delay or default by us in the exercise of any right or remedy against you or the Customer
- your liability under any other guarantee
- the reorganization of the Customer's business (whether by amalgamation, merger, transfer, sale or otherwise)
- any change in the Customer's financial condition
- any change in control of the Customer (if the Customer is a corporation)
- a dissolution or change in membership of the Customer (if the Customer is a partnership)
- the bankruptcy of the Customer or any proceedings commenced by the Customer under the Bankruptcy and Insolvency Act or the Companies Creditors Arrangement Act or successor legislation
- our failure to abide by agreements relating to the Obligations
- a breach of any duty of ours (whether fiduciary or in negligence or otherwise) and whether owed to you, the Customer, or any other person
- incapacity, or lack of status or legal existence of the Customer
- the Customer's account being closed or our ceasing to deal with the Customer
- any irregularity, fraud, defect or lack of authority or formality in incurring the Obligation
- not providing our claim in a bankruptcy of the Customer or not proving our claim in full
- any event whatsoever that might be a defence available to the Customer for its obligation or a defence to you under this Guarantee, all of which are hereby waived.

4. CLEARFLOW NOT LIABLE

We do not owe you any duty (as a fiduciary or otherwise) and you hereby waive any right to make any claim or counterclaim and to raise any right of set off, equitable or otherwise, arising from any alleged breach of a duty owed to you, or the Customer or any other person. We will not be liable to you nor shall you make any claim for any negligence or any breaches or omissions on our part, or any of our employees, officers, directors or agents, or any receivers appointed by us, in the course of any of our actions or their actions.

5. TERMINATING FURTHER LIABILITY

You may cancel this Guarantee for any future Obligations by providing us with express written notice of any such cancellation. You will, however, continue to be liable under this Guarantee for any of the Obligations that the Customer incurs up to and including the day after we receive your notice and for Obligations arising out of agreements made prior to the receipt of your notice.

6. NO SETOFF OR COUNTERCLAIM

You will make all payments required to be made under this Guarantee without regard to any right of setoff or counterclaim that you have or may have against us or the Customer, which rights you waive. In addition to any rights now or hereafter granted under applicable law, and not by way of limitation of any such rights, we are authorized upon any amounts being payable by you to us hereunder, without notice, any such notice being expressly waived by you, to setoff, appropriate and apply any and all deposits and any other indebtedness at any time held by us, or owing to you, against and on account of the Obligations.

7. REINSTATEMENT

This Guarantee and all other terms of this agreement shall continue to be effective or shall be reinstated, as the case may be, if at any time any payment (in whole or in part) of any of the Obligations is rescinded or must otherwise be returned or restored by us by reason of the insolvency, bankruptcy or reorganization of the Customer or for any other reason not involving our willful misconduct, all as though such payment had not been made.

8. APPLICATION OF MONEYS RECEIVED

We may, without notice, apply all moneys received from you, or the Customer or any other person (including under any security that we may from time to time hold) to such part of the Obligations as we, in our absolute discretion, consider appropriate. We may also revoke and alter any such application.

9. EXHAUSTING RECOURSE

We do not need to exhaust our recourse against the Customer or any other person or under any security interest we may from time to time hold before being entitled to full payment from you under this Guarantee. You waive all benefits of discussion and division.

10. INDEMNITY

As an original and independent obligation under this Guarantee, you shall (a) indemnify us and keep us indemnified against any cost, loss, expense or liability of whatever kind resulting from the failure by the Customer to make due and punctual payment of any of the Obligations or resulting from any of the Obligations being or becoming void, voidable, unenforceable or ineffective against the Customer (including, without limitation, all legal and other costs, charges and expenses incurred by us in connection with preserving or enforcing, or attempting to preserve or enforce, our rights under this Guarantee); and (b) pay on demand the amount of such cost, loss, expense or liability whether or not we have attempted to enforce any rights against the Customer, any other guarantor, or any other person.

11. POSTPONED SUBROGATION

Until the Obligations have been paid in full, you will not make any claim for repayment or contribution from the Customer or any guarantor, for any payment that you make under this Guarantee. Until all the Obligations are paid in full, we may include in our claim in the bankruptcy of the Customer the amount paid by you under this Guarantee and receive dividends in respect of that claim because you assign to us your right to prove your claim and receive dividends.

12. COSTS AND EXPENSES

You agree to pay all costs and expenses, including legal fees, of enforcing this Guarantee including the charges and expenses of our in-house lawyers. You will pay the legal fees on a solicitor and own client basis.

13. ASSIGNMENT AND POSTPONEMENT OF CLAIMS

You postpone the repayment of all present and future debts and liabilities that the Customer owes to you to the prior payment to us of the Obligations. You assign to us all such debts and liabilities, until the Obligations are repaid in full. If you receive any moneys in payment of any of such debts and liabilities, you will hold them in trust for, and will immediately pay them to, us without reducing your liability under this Guarantee.

14. CONSENT TO DISCLOSE INFORMATION

We may from time to time give any credit or other information about you to, or receive such information from, any credit bureau, reporting agency or other person.

15. ASSIGNMENT OF OBLIGATIONS

We may, without notice, sell or assign the Obligations and in such case, our assignee may enforce this Guarantee and we may enforce this Guarantee for any part of the Obligations not sold or assigned.

16. GOVERNING LAW

This Guarantee shall be construed in accordance with the laws of the province where the Customer's account is held and you irrevocably submit to the exclusive jurisdiction of the courts of that province.

17. GENERAL

Any provision of this Guarantee that is void or unenforceable in a jurisdiction is, as to that jurisdiction, ineffective to that extent without invalidating the remaining provisions. If two or more persons sign this Guarantee, each person's liability will be joint and several. This Guarantee is in addition and without prejudice to any security of any kind now or in the future held by us. There are no representations, collateral agreements, warranties, or conditions with respect to, or affecting your liability under this Guarantee other than as contained in this Guarantee. No alteration or waiver of this Guarantee or any of its terms or conditions shall be binding on us unless expressly made in writing by us. Our written statement of the amount of the Obligations shall be conclusive and binding on you. You expressly waive notice of the existence or creation of all or any of the Obligations, presentment, demand, notice of dishonor, protest and all other notices whatsoever.

18. FURTHER ASSURANCES

You shall do, execute and deliver or shall cause to be done, executed and delivered all such further acts, documents and things as we may reasonably request for the purpose of giving effect to this Guarantee.

19. DEFINITIONS

In this Guarantee "you", "your" and "yours" refer to the guarantor named below.

Dated this 30th day of April, 2015.

IN WITNESS WHEREOF:

BY:

Name: Witness Name

BRIAN KELLY

BY:

J. Gdack

Jaimee Gdack

S.I.N.: 498 911 684

TAB C

This is Exhibit "C" referred to in the Affidavit of Martin Nicholas
Rees sworn November 26, 2020.



Commissioner for Taking Affidavits (or as may be)



ROYALTY AGREEMENT

as of the 30th day of April, 2015.

BETWEEN:

TRIGGER WHOLESale, INC.,
a corporation incorporated under the laws of Ontario,
(hereinafter called the "Client")

- and -

OF THE FIRST PART

CLEARFLOW COMMERCIAL FINANCE CORP.,
(hereinafter called "ClearFlow")

OF THE SECOND PART

WHEREAS the Client has requested the provision of a certain purchase order financing facility, receivables financing facility and inventory financing facility (collectively, the "Facilities") from ClearFlow and ClearFlow has agreed to make the facilities available to the Client subject to the terms and conditions applicable to each of the Facilities;

AND WHEREAS ClearFlow requires the entering into of this agreement as a condition to it providing the Facilities to Client;

NOW THEREFORE, THIS AGREEMENT WITNESSES that, in consideration of the promises, covenants and agreements herein contained, the parties hereto agree as follows:

ARTICLE 1 Definitions

The terms defined in this section shall, for all purposes of this Agreement, as the same may be amended or supplemented from time to time, have the meaning herein specified:

Ref: TWI - signed Royalty Agreement dated
April 30th 2015

- 1.1 **"Financial Statements"** means, in the case of annual financial statements, the audited financial statements of the Client, and, in the case of monthly financial statements, internally prepared financial statements of the Client including an income statement, a cashflow statement and a balance sheet.
- 1.2 **"MPSA"** means the Master Purchase and Sale Agreement between the Client and ClearFlow dated as of the date hereof, as the same may be amended, supplemented, replaced or restated from time to time.
- 1.3 **"Report"** shall mean the quarterly report certified true and delivered by the Client setting out Total Revenue recorded by the Client for the fiscal quarter referred to in such report, such Report to be provided to ClearFlow substantially in the form attached hereto as Schedule "A".
- 1.4 **"Total Revenues"** shall mean, for any period, the gross revenues reflected on the financial statements of the Client for such period.
- 1.5 Schedule "A" attached hereto is hereby incorporated into this Agreement by reference and deemed to be a part hereof.

ARTICLE 2

Royalties

- 2.1 **Royalty:** The Client agrees to pay to ClearFlow, in consideration for the provision by ClearFlow to the Client of the Facilities, and for so long as the Facilities are made available to the Client by ClearFlow, a royalty (the "Royalty") in the amount of 2% of Total Revenues.
- 2.2 **Royalty Payment:** The Royalty shall be paid by the Client to ClearFlow quarterly for the three month period then ended. ClearFlow may set-off the amount of the Royalty against amounts owing by ClearFlow to the Client under the MPSA.
- 2.3 **Term of Royalty Payments:** The Royalty shall continue to be paid by the Client to ClearFlow until either (a) ClearFlow terminates the Facilities, or (b) the Client wishes to repurchase the Royalty after terminating its Facilities with ClearFlow according to the terms of the Facilities. In the event of either (a) or (b) above, the Client shall repurchase the Royalty for an amount equal to three times the Royalties paid by the Client to ClearFlow over the most recent 12 months then ended.
- 2.3 **Books & Records:** In order that the Reports may be verified, the Client shall:
- (a) keep full, clear and accurate books and records showing the quantity of sales, of products sold by, through or under the Client; and

(b) permit such independent chartered accountant as may from time to time be designated by ClearFlow to inspect and examine the books and records of the Client relating to the sale of products yearly, upon the provision of at least 24 hours advance notice, to determine and verify Royalty payments due hereunder. The costs of such verification shall be at the expense of ClearFlow unless a material discrepancy adverse to ClearFlow is found, in which event such costs shall be at the expense of the Client. Whomever makes such inspection and examination shall be entitled to make notes and copies of any information contained in such records and accounts applicable to the Royalty obligations hereunder. The Client shall not be required to keep records for longer than seven years after the date of the transaction so recorded.

2.4 **Interest on Arrears:** If an amount of Royalty is not paid to ClearFlow when due, then interest shall accrue on such overdue amount at the rate of 20% per annum, calculated and compounded monthly, until paid in full, and before and after each of demand, default and judgment.

2.5 **Taxes:** The Client shall pay applicable HST (or any successor value added federal tax) on Royalties paid to ClearFlow hereunder.

ARTICLE 3 General

3.1 **Further Assurances:** Each party shall, at the request and the expense of the other, execute and deliver such additional conveyances, transfers, assignments, filings, registrations and other assurances, and do such further things and actions, as may be necessary or desirable, in the opinion of the requesting party, to be reasonably required effectually to carry out the spirit and intent of this Agreement.

3.2 **Entire Agreement, Amendments:** This Agreement, including the Schedules hereto, constitutes the entire Agreement between the parties, superseding and replacing all other agreements of the same subject matter. There are not and shall not be any verbal agreements, representations, warranties, undertakings or other agreements between the parties. This Agreement may not be amended or modified in any respect except by written instrument signed by both parties and expressed to be an amendment hereof.

3.3 **Time of Essence:** Time shall be of the essence of this Agreement.

3.4 **Headings:** The paragraph headings in this Agreement have been inserted for purpose of reference only, and shall have no effect whatsoever on the meaning, interpretation, or construction of the provisions hereof.

3.5 **Governing Law:** This Agreement shall be governed by and construed and interpreted in accordance with the laws in force from time to time in the Province of Ontario.

3.6 **Successors & Assigns:** This Agreement shall enure to the benefit of and be binding upon the parties hereto and the respective heirs, executors, administrators, successors and assigns. Neither party may assign this Agreement, in whole or in part, without the prior written consent of the non-assigning party, which consent shall not be withheld unreasonably.

3.7 **Notices:** Any notice, request, consent or other communication required or desired to be given by one party hereto to the other under this Agreement shall be in writing and shall for all purposes be deemed to be fully given and received if and when received by personal delivery or five days after posting by prepaid registered mail, return receipt requested, or by 10:00 a.m. the next ordinary business day if by cable, telegram, facsimile or telex, addressed to the party to be notified at the respective address of such party as set forth herein:

For the Client: _____

For ClearFlow: _____

unless and until other addresses are supplied in writing by the parties.

3.8 **Severability:** If any provision of this Agreement should be or become fully or partially invalid or unenforceable for any reason whatsoever or should violate any applicable law, this Agreement is to be considered divisible as to such provision and such provision is to be deleted from this Agreement and the remainder of this Agreement shall be valid and binding as if such provision were not included herein. There shall be substituted for any such provision deemed to be deleted a suitable provision which, so far as legally possible, comes nearest to what the parties desired or would have desired according to the sense and purpose of this Agreement.

3.9 **Counterparts: Facsimile Delivery:** This Agreement may be executed in one or more counterparts, each of which taken together shall constitute one and the same instrument, admissible into evidence. Delivery of an executed counterpart of this Agreement by facsimile or email shall be equally as effective as delivery of a manually executed original counterpart of this Agreement. Any party delivering an executed counterpart of this Agreement by facsimile or email shall also promptly deliver a manually executed original counterpart of this Agreement to the other party, but the failure to deliver a manually executed original counterpart shall not affect the validity, enforceability, and binding effect of this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed as of the date and year first above written.

TRIGGER WHOLESale, INC.

Per: _____

Name: Mark Gdak

Title: President

I have the authority to bind the corporation

Address:

588 Colby Dr., Unit 1
Kitchener, Waterloo, ON N2V1A2

Facsimile No. 877-767-2292

CLEARFLOW COMMERCIAL FINANCE CORP.

Per: _____

Name: Glenn Petersen

Title: President

I have the authority to bind the corporation

Address:

30 Vogell Road, Suite 1
Richmond Hill, ON L4B 3K6
Facsimile No.: 1 (888) 551-1518

Attached:
Schedule "A" - Report

SCHEDULE "A"
REPORT

TO: ClearFlow Commercial Finance Corp.

DATE: _____

PERIOD COVERED: From _____ to _____

Calculation of Royalty:

A. Total Revenue from sale of products in the period above specified: \$ _____

B. Royalty Payable this Period @ 2%: \$ _____

I, _____ am _____ of Trigger Wholesale Inc.,
and in such capacity, I hereby certify that the foregoing Report is true, correct and
complete in all material respects.

Name:

Title:

TAB D

This is Exhibit "D" referred to in the Affidavit of Martin Nicholas
Rees sworn November 26, 2020.



Commissioner for Taking Affidavits (or as may be)

From: Martin Rees <MartinR@clearflowfinance.com>
Sent: April 9, 2019 10:46 AM
To: 'Mike Nero'
Subject: RE: Proposal

Importance: High

Hi Mike,

Further on to our conversation of yesterday and the below.

My understanding was that you and I would between us come up with a Termination clause which was acceptable to both parties? Indeed, I invited you see if you could come up with a solution/wording for our consideration. In addition, I am trying to come up with some wording which is acceptable to both parties.

That we would collect out on the Royalty Agreement should not be a surprise, and I thought my solution of whittling out the clause without penalty, whilst guaranteeing you continuity of unlimited funding (subject to...) by presenting a 36 month solution, was and is worthy of consideration.

I believe we have shown some flexibility and indeed we have presented a substantial reduction in our yield.

I truly believe for anything to be sustainable it need to be equitable to both parties.

I believe we have indeed shown some flexibility here, and earnings to date have been proportional to the opportunity created, which in turn has contributed significantly to profitability.

You asked for savings and the proposed gives you a fee reduction of 2.30% per month, in return for continuity. I truly believe that Clearflow with its unique funding model and proven service levels, are the ideal financial partner for Trigger Wholesale.

To raise \$30 million funding without the benefit of any meaningful information has been a first in my lending career.

We sincerely appreciate the business, and hope we can continue to providing the working capital requirements of Trigger Wholesale moving forward.

It ain't broke so I we don't need to fix it... we just need to agree on an appropriate termination clause was my understanding, but if I have this wrong, I would welcome your advice by return.

I shall need to have the Partners Clearflow agree to any amendments to the Offer Letter dated April 5th 2019.

As stressed yesterday, the deadline of April 15th for financial information is looming, and I truly need something as a guide as to the financial standing of the entity.

We are keen to assist.

Martin

NB. I have not cc'd Mark.. I assume you will forward and/or discuss the above.

From: Mike Nero <Mike@triggerwholesale.com>
Sent: April 9, 2019 9:08 AM
To: Martin Rees <MartinR@clearflowfinance.com>
Subject: Proposal

Hi Martin, now that I have had time to reflect, I am a little taken aback by the expectation to collect the full royalty after a solid growth year at Trigger. For the company to commit to you for another 3 years and CF continue to profit off the relationship, I would have expected to see some flexibility. I know Mark is unhappy with this, we were both thinking CF would build some value into the amount of \$\$\$ already earned from the royalty. Just my opinion but does seem greedy, yes I know there is an agreement but I do not think anyone envisioned making this money and I guess they don't want to see it go away. This is found money in my opinion, is there not some flexibility ? I know there were different expectations

walking in but CF has earned over \$2.3 Million from the royalty already. I am at hospital but heading over late morning, I will see what Mark wants to do.

TAB E

This is Exhibit "E" referred to in the Affidavit of Martin Nicholas Rees sworn November 26, 2020.

A handwritten signature in blue ink, consisting of a series of loops and a final upward stroke, positioned above a horizontal line.

Commissioner for Taking Affidavits (or as may be)

From: Martin Rees <MartinR@clearflowfinance.com>
Sent: June 27, 2019 9:13 PM
To: Mark Gdak
Cc: Mike Nero; Sandy Kanichis
Subject: Legal Documents and response to queries.
Attachments: TWI Comfort Letter to be signed.doc

Importance: High

Hi Mark,

I have now had chance to review your comments below and speak to our lawyer who prepared our legal documents.

I write to confirm that I am not authorized to change any of Clearflow's standard legal documents, but confirm that Clearflow Commercial Finance Corp. is willing to provide Trigger Wholesale, Inc with a "Comfort Letter" (sometimes referred to as a "Side Letter") in response to some of your concerns highlighted in your email dated June 24th (see below) and referenced in Mike Nero's email dated June 14th.

In addition to the attached proposed "Comfort letter", I take this opportunity to confirm:-

- I enquire of the outcome of your meeting held with Brian Kelly yesterday at 4pm, as indicated below
- Can you please confirm what percentage of your total sales is represented by sales under \$10,000. We can only review the invoices we have received to date, and not the entire picture if you have as a rule (internally), not provided to Clearflow
- I have agreed to set the minimum amount as \$2500 pending the information to the above
- The "Maximum Sales Terms" is defined in Section 1.6 on page 4 of the Master Purchase and Sales Agreement to mean sixty(60) days from the date of invoice. In response to your request and in good faith I am happy for you to change this to ninety (90) days and initial the change.

I reiterate that the legal documents presented are on the basis that we have agreed to not change the procedures which have served both companies well to date. I acknowledge that Clearflow will continue to use its discretion, as evidenced in our history, whilst holding the standard rights of any lender providing such proposed facilities as set out in our Offer Letter and Legal Documents.

The spirit of this transactions is truly to ensure a smooth continuity of what has been established to date between our companies.

I now seek a definite timeframe for the completion and acceptance of these documents together with the proposed "Comfort Letter".

The receipt of Review Engagement Financial Statements is a requirement and I seek a timeframe for these outstanding Statements.

Clearflow looks forward to continuing and developing our business partnership, with Total Credit Facility Limits being reviewed on a regular basis to ensure we satisfy your full working capital requirements.

I will make myself available to discuss at your convenience.

Regards

Martin N Rees



217 Speers Road Unit 3, Oakville, Ont., L6K 0J3
Tel. and Fax: 416-455-8340 or 888-551-1518

Cell: 416-894-7946

Martinnr@clearflowfinance.com

Martin N Rees



217 Speers Road Unit 3, Oakville, Ont., L6K 0J3
Tel. and Fax: 416-455-8340 or 888-551-1518

Cell: 416-894-7946

Martinnr@clearflowfinance.com



Trigger Wholesale, Inc.

588 Colby Drive, Unit 1
 Waterloo
 Ontario
 N2V 1A2

_____, 2019

Attention of Mark Gdak- President

Comfort Letter from Clearflow Commercial Finance Corp. ("Clearflow" to Trigger Wholesale, Inc ("Trigger"))

As requested by Trigger, Clearflow hereby confirms as follows:

1. Notwithstanding any provision of the Master Purchase and Sale Agreement ("MPSA") or the Standard Provisions to the MPSA between Clearflow and Trigger dated _____, 2019, Clearflow agrees as follows: -
 - (a) The representation and warranty in Section 4 (b) of the Standard Provisions to the MPSA, that Trigger "has offered for sale to Clearflow all Accounts, other than Near Cash Terms Accounts, created since the last Assignment Schedule" will also exclude invoices in respect of goods sold on consignment to Trigger's various Dealers within Canada.
2. Notwithstanding any provision of the Master Purchase Order Financing Agreement between Clearflow and Trigger dated _____, 2019, Clearflow agrees as follows: -
 - (a) As a minimum to enable Clearflow to agree and fund each and every Purchase Order Financing opportunity presented by Trigger we shall require –
 - Supplier invoice with quantities and values
 - Trigger Purchase Order confirming deposit paid
 - Confirmation of all required permits
 - Detail of freight company, together with full details to permit wire payment to supplier's bank
 - Schedule of dates applicable to each and every transaction.

Clearflow may request any additional documentation as required to expedite any transaction

Acknowledged

 Martin Rees - Director
 For and on behalf of:

 Mark Gdak- President
 For and on behalf of:

ClearFlowFinance.com

Clearflow Commercial Finance Corp.

Trigger Wholesale, Inc



TAB F

This is Exhibit "F" referred to in the Affidavit of Martin Nicholas
Rees sworn November 26, 2020.



Commissioner for Taking Affidavits (or as may be)

From: Martin Rees <MartinR@clearflowfinance.com>
Sent: July 3, 2019 5:03 PM
To: Mark Gdak; Mike Nero
Cc: Sandy Kanichis
Subject: Re: Request for detail on revised Corporate Structure of the Trigger Group of Companies.

217 Speers Road Unit 3, Oakville, Ont., L6K 0J3

Sent from my Samsung Galaxy smartphone.

----- Original message -----

From: Mark Gdak <Mark@triggerwholesale.com>
Date: 2019-07-03 5:01 p.m. (GMT-05:00)
To: Mike Nero <Mike@triggerwholesale.com>, Martin Rees <MartinR@clearflowfinance.com>
Cc: Sandy Kanichis <SandyK@clearflowfinance.com>
Subject: RE: Request for detail on revised Corporate Structure of the Trigger Group of Companies.

Please confirm the address and it can go out courier today

From: Mike Nero <Mike@triggerwholesale.com>
Sent: July 3, 2019 5:01 PM
To: Martin Rees <MartinR@clearflowfinance.com>
Cc: Sandy Kanichis <SandyK@clearflowfinance.com>; Mark Gdak <Mark@triggerwholesale.com>
Subject: RE: Request for detail on revised Corporate Structure of the Trigger Group of Companies.
 HI Martin, that is fine I will put in an envelope. I will leave with Mark as I will be off on vacation.
 Can you send the release letter with the proviso of the financials as Mark did ask about that letter and I think it would be good to send over so we have it.
 Regards,
 Mike Nero, CFO
 Trigger Wholesale Inc.
 Waterloo, Ontario
 Tel: 519-831-8063

From: Martin Rees <MartinR@clearflowfinance.com>
Sent: July 3, 2019 4:48 PM
To: Mike Nero <Mike@triggerwholesale.com>
Cc: Sandy Kanichis <SandyK@clearflowfinance.com>; Mark Gdak <Mark@triggerwholesale.com>
Subject: RE: Request for detail on revised Corporate Structure of the Trigger Group of Companies.
 Hi Mike,
 Can I send a courier to collect original signed documents tomorrow?
 Glenn is in Toronto next week to sign off ..we will amend the CCF authorized signature soon.
 Yes I will prepare a letter of confirmation that the Guarantee of Jamie has been cancelled.
 We do need the Financial Statements to implement the documents- it's a condition.
 Have a great vacation
 Thanks
 Martin
Martin N Rees



217 Speers Road Unit 3, Oakville, Ont., L6K 0J3
 Tel. and Fax: 416-455-8340 or 888-551-1518
 Cell: 416-894-7946
Martindr@clearflowfinance.com

From: Mike Nero <Mike@triggerwholesale.com>

Sent: July 3, 2019 3:24 PM

To: Martin Rees <MartinR@clearflowfinance.com>; Mark Gdak <Mark@triggerwholesale.com>

Cc: Sandy Kanichis <SandyK@clearflowfinance.com>

Subject: RE: Request for detail on revised Corporate Structure of the Trigger Group of Companies.

I forgot to ask, can you send me the signed documents with CF signatures.

Also the release letter you confirmed would be sent discharging Jaimee's obligations.

Regards,

Mike Nero, CFO

Trigger Wholesale Inc.

Waterloo, Ontario

Tel: 519-831-8063

From: Martin Rees <MartinR@clearflowfinance.com>

Sent: July 3, 2019 8:21 AM

To: Mark Gdak <Mark@triggerwholesale.com>; Mike Nero <Mike@triggerwholesale.com>

Cc: Sandy Kanichis <SandyK@clearflowfinance.com>

Subject: Request for detail on revised Corporate Structure of the Trigger Group of Companies.

Mark/Mike

Can someone please send me the new Corporate Structure for the Trigger "Group".

I am under impression various additional companies have been registered recently.

If required can you add commentary to any "corporate tree".

Thanks

Martin N Rees



217 Speers Road Unit 3, Oakville, Ont., L6K 0J3
 Tel. and Fax: 416-455-8340 or 888-551-1518
 Cell: 416-894-7946
Martindr@clearflowfinance.com

TAB G

This is Exhibit "G" referred to in the Affidavit of Martin Nicholas
Rees sworn November 26, 2020.

A handwritten signature in blue ink, consisting of several loops and a final flourish, positioned above a horizontal line.

Commissioner for Taking Affidavits (or as may be)

From: Mark Gdak <Mark@triggerwholesale.com>
Sent: June 11, 2020 2:48 PM
To: Mike Nero; Martin Rees
Subject: TWI Response to Clearflow

Hello Martin,

Here is my response to your email from 8:39pm Tuesday June 09, 2020:

- Please provide feedback and I will send this to your team.
- I am not mad at you or at Clearflow, but I am reaching the end of the road for my patience, tolerance and this way of living life. I am seriously considering cashing out at this moment.

Thank you for the message Martin.

I want to start my message by saying thank you for the notes regarding Addison and her recent health issues. I know you in particular and the team at Clearflow understand the importance of family. To me, I have no bigger concern and no greater obligation than what I have to offer them. While I recognize that being at the hospital with Addison, Jaimee and Hayden did not facilitate the cashing of cheques on Friday – Tuesday, I recognize that this has become a concern and I will address it and provide my solution in this response. As I mentioned, I am seriously considering my life options right now and with the funds being generated from the sale of the acreage, I am in a unique position to go in several directions that have not previously been considered....I am angry and frustrated.

Please note the yellow highlighted items as they are important points.

Lets start with the list of items that Clearflow lists as 'Conditions Precedent':

- a. Review Engagement Fiscal 2019 (Invoice for services issued by RLB, Copy of invoice sent to Clearflow, confirmation of payment by RLB received today, statement is imminent)
- b. Management Prepared Financial Statement 2020 (This has been submitted to satisfaction; RLB will start their Review of 2020 numbers once 2019 has been sent to us)
- c. Field Audit undertaken by Steven Adler (Started and Mike continues to provide documentation at Stevens request)

Within hours, the 2 pieces of the 'Conditions Precedent' that I can control will be completely satisfied. Despite my personal health issue with Addison, we have delivered these goods to you. I have no control over how long Steven Adler takes to complete his tasks. In speaking with Steven last Friday, we told him that he would have the notes and AR listing by Monday/Tuesday and we completed that task as we promised. 2 separate accounting firms have looked at my books to complete the Fiscal 2018 Review Engagement (finished Feb.18/2020) and 2 separate firms completed similar but more extensive work during the Fiscal 2019 Review Engagement and they do not have a single issue with our books or numbers. Steven Adler will have the same findings as the other 2 firms. In addition, RLB has already shifted the focus of their field team who is working on completing my Fiscal 2020 Review Engagement. We have already turned over our internals and our database and we anticipate that we will have the 2020 Review Engagement by July 31, 2020. Although RLB has suggested completing the task faster, I am giving you the date of July 31, 2020 as the date to ensure that we meet this deliverable. As a final measure, TWI will provide monthly internal statements by the 20th of each month to Clearflow that have been prepared internally (10th) and reviewed by RLB (15th) each month on an ongoing basis. On a weekly basis, our team will take the Monday morning of each week to close off all activity for the company. The few hours on the front end will greatly reduce pressures throughout the year and in instances like this.

Pressure Points for TWI & Mark:

1. We have just been notified that we have an RCMP audit tomorrow. The guys will be in here over night counting to ensure that there are no discrepancies identified in the audit. This is standard protocol for us but certainly not at an ideal time. Phil is managing this process so I can focus on the tasks at hand.
2. We are severely behind on bills with SM Hewitt, Albatrans, etc.
3. We have the 2020 Review Engagement starting and questions will start pouring in next week.
4. We are dealing with the audit from Steven Adler.
5. The Turkish vendors are requiring payment as well. I am communicating with them and will be sending funds now that we are getting back onto daily cheque deposits. Funds from the increased Courtland limit will also alleviate all of these issues.
6. BMO is pressuring for the statements after we dipped into our reserve account several times (Sandy is aware) in the past few weeks and we have received unwanted attention from compliance/risk due to the breach. I spoke with them (BMO) last Friday morning before all hell broke loose with Addison and we have put most matters to rest pending the release of the 2019 fiscal statements.
7. Cheque Cashing control and process at TWI. See detailed explanation below.

Cheque Cashing & Plan:

- I have been clear on several occasions over the last few weeks that there is no massive rolodex of cheques at TWI.
- Due to changes in the market (COVID-19, Order in Council Banning Certain Firearms) the number on hand has diminished.
- We are checking the PO Box daily, but mail delivery has been irregular due to COVID-19.
- We then take whatever cheques have arrived, mark them as paid in Quickbook's, separate what belongs to Clearflow vs. TWI and make the deposit. This process has been recently disrupted due to the issues now behind us and we commit to daily activity assuming cheques arrive to bank. The re-activation of our automated Quickbooks tracking system is a huge start to getting improved collections. All sales reps have been given copies of the AR List and are currently calling out to their accounts to facilitate faster payments while securing new orders. All sales are under review until balances are normalized (Credit Limit Monitoring). This has extended the reach of our collections activity and we anticipate that our Dealer will respond quickly and payments will ramp up as a result.
- BMO is watching me like a hawk and they have asked for a return to daily banking as well. Pressure for the statements and the recent use of reserve funds put us on the radar and we do not want any material changes to our business that could have a detrimental affect on our banking.
- Sandy will be supplied each evening with a scan of all cheques so she can upload them to Cadence, or Mike can do it as well. I will await your advice on that matter. This will allow me to maintain my conditions with BMO, satisfy your requirement to see the cheques and not add an additional pressure or activity to me when I am near the end of my rope after weeks of being beat down with personal matters and business activity.
- Starting next week (Monday), schedules will be sent to Clearflow by 9pm the each night for the next days processing. TWI will also provide the scan of on hand cheques that will be deposited the next day at that time.

Key Learnings from the 2018/2019/2020 Review Engagement and TWI Process Change to ensure future success/compliance:

- TWI will now complete and signoff on the previous weeks activity (bank accounts, sales, shipping, purchases, transfers, expenses, etc.) on the Monday following the previous week from 830am – 12pm each week. This will be completed by Mark, Mike, Jaimee, Amy* and Phil.
- To facilitate more granular data and reporting, Mike will now complete journal entries on a **weekly basis** vs. the yearly entries in fiscal 2014, 2015, 2016 (Tammy, Graham Scott Enns) and the monthly reconciliation that took place in 2018 before the firing of Collen's & Wright. Mike will aspire to add **in daily journal entries** for all activity in in fiscal 2022 (April 01, 2021 – March 31, 2022). This will be a tremendous advancement.
- TWI has engaged the Bookkeeping Team from RLB to review our monthly data between the 10-15 of each new month. This will ensure an accurate monthly internal statement.
- TWI has engaged RLB to complete a Review of the current monthly statement once the Bookkeeping Team has completed their work. This will prepare us for a fast Review Engagement that will be completed within 90-days after year end on a go forward basis.

- Upon receiving the Fiscal 2019 Review Enagement, BMO will activate our credit cards, set up our Moneris account, install our cheque scanning machines and return \$1.5 million of the reserve to TWI. They are pressuring us like everyone else at this moment. I anticipate that within 10-15 business days after the submission, that all of these items will be completed.
- TWI will now be managing a database (scan) of all cheques from all debtors. The scans will be available on our server. We will provide Sandy with the daily scans until our BMO system is up and running (when the process will become automated). RLB has requested this for reference as well.
- TWI has already engaged Ceridian to manage payroll going forward. Our first cycle of this new relationship starts on the July 03, 2020 payroll date.
- *Amy, bookkeeper has taken a full time position at RLB. Her last day with us is June 26, 2020. Amy will be re-joining the team at RLB after several years on her own. We do not see this as a negative impact on TWI as we will have someone working at RLB who has a connection with TWI operations. We are posting a new position to assist with administrative tasks as we speak.
- TWI will outsource all HR Activity. This is a recent decision and we will aspire to have it in place by September 2020 once in our new facility.
- TWI has already signed a Marketing Agreement with CATF to build & maintain our catalogue (quarterly basis), posters program (every 60 days), mailers, etc. This agreement is already in force and we are building the platform to remove this activity from Phil and make the transition and maintenance seamless. TWI will maintain printing of the catalogue and mailing duties. CATF will have the first summer catalogue ready on July 15, 2020!
- With the removal of marketing tasks from Phil's list of duties, he is taking over more of the import role and I can focus on purchases and management statements.
- Mike is finally having the 'Interim' removed from his business card. His dedication during the Review period has demonstrated that he is the person for the job and he is both loyal, honest and hard working.

I hope that this meets with your approval.

Our focus is to get all operations back online with a major focus on collections and the reduction of the over 90's. We will hit this goal.

Sincerely,

Mark W. Gdak
 President & CEO, Trigger Wholesale Inc. (TWI)
mark@triggerwholesale.com
 1-519-574-1012 (Mobile)
 1-877-650-5515, Ext 101 (Toll Free, 24/7)
 1-877-767-2292 (Fax)

TAB H

This is Exhibit "H" referred to in the Affidavit of Martin Nicholas
Rees sworn November 26, 2020.



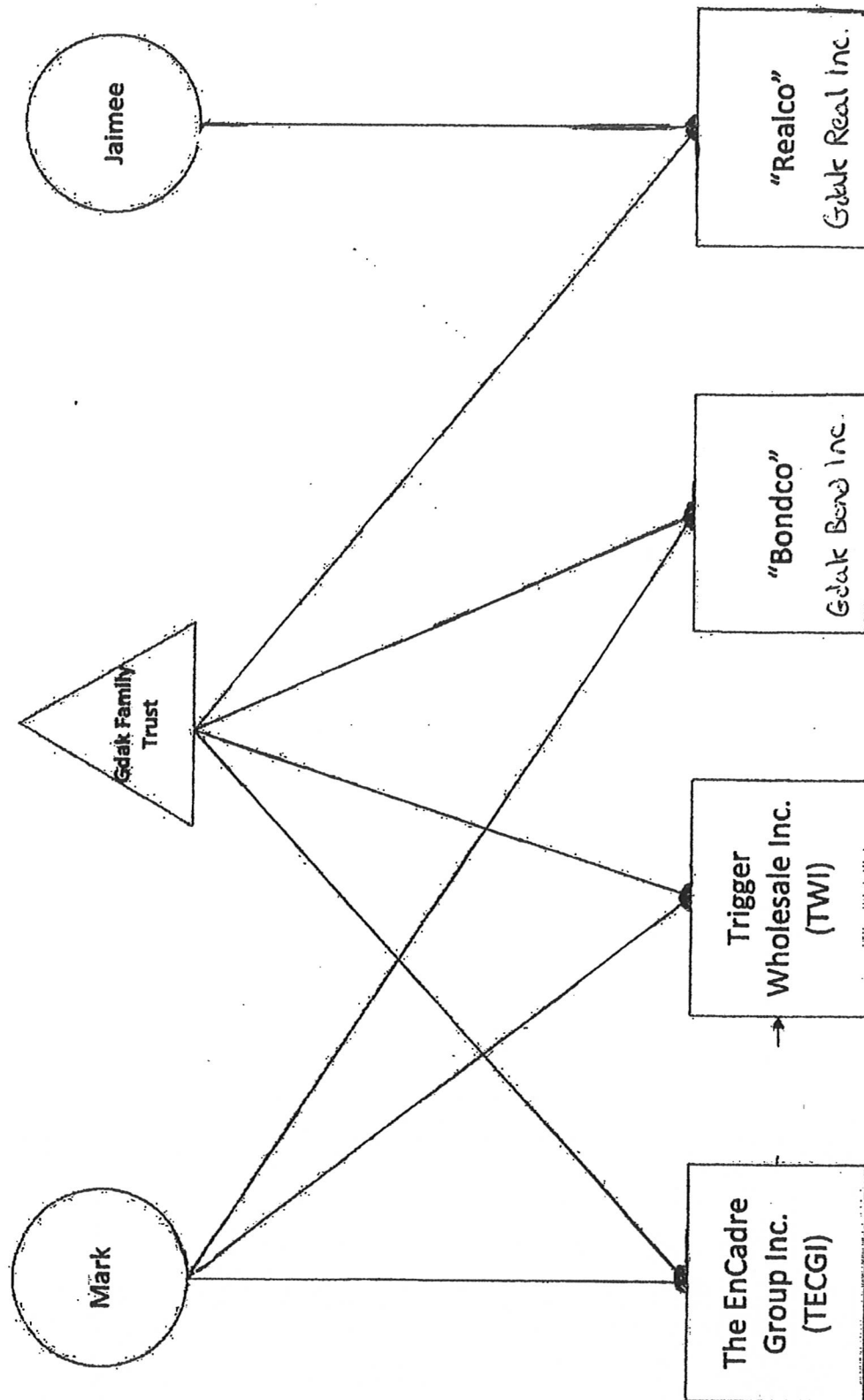
Commissioner for Taking Affidavits (or as may be)

DRAFT

Trigger Wholesale Group of Companies

DRAFT

Subsequent to May 15, 2018 and Phase 2 of reorganization (freeze of TECGI and TWI)

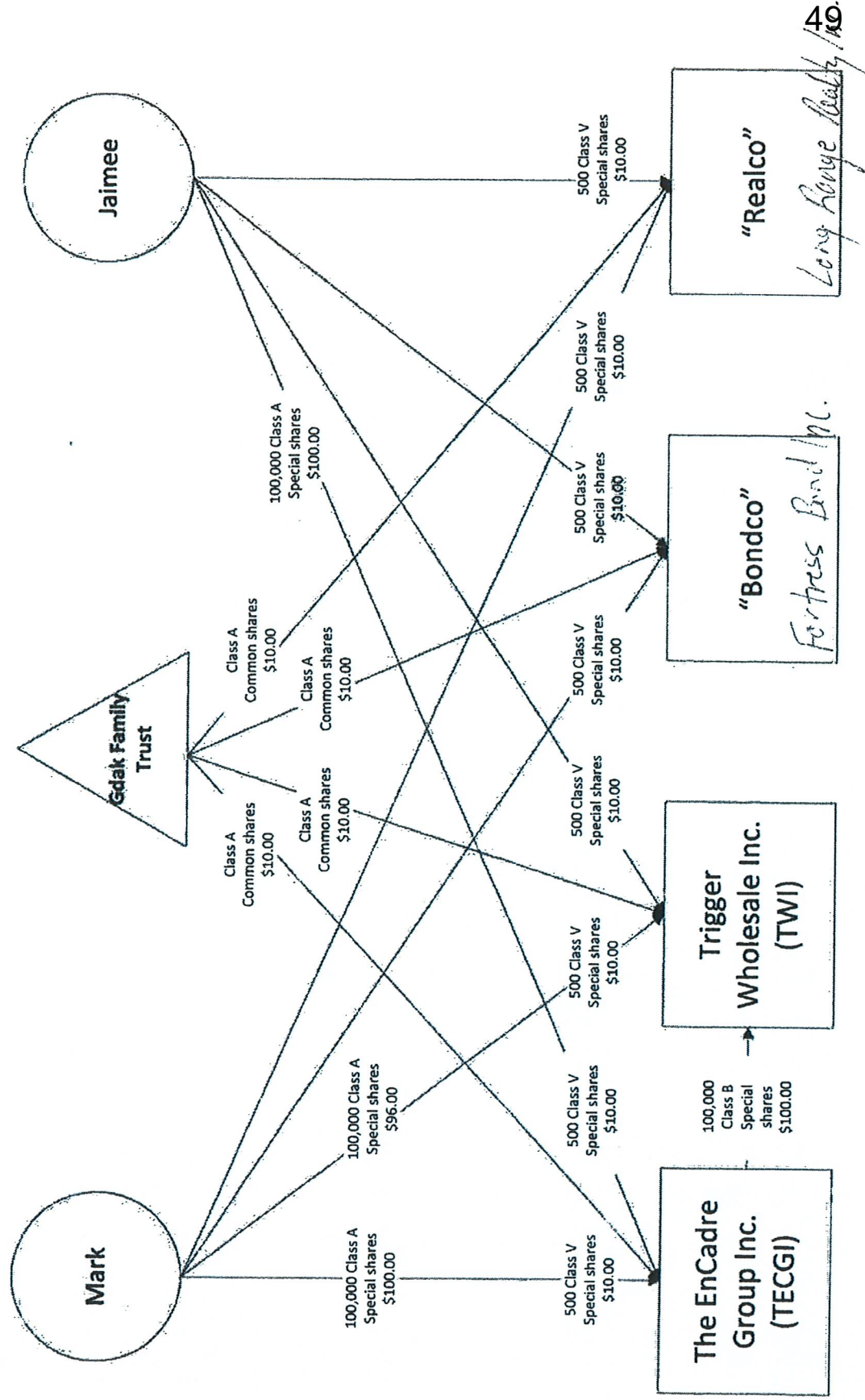


DRAFT

Trigger Wholesale Group of Companies

DRAFT

Subsequent to May 15, 2018 and Phase 2 of reorganization (freeze of TECGI and TWI)



TAB I

This is Exhibit "I" referred to in the Affidavit of Martin Nicholas
Rees sworn November 26, 2020.



Commissioner for Taking Affidavits (or as may be)

From: TWI, Mark Gdak <mark@triggerwholesale.com>
Sent: Wednesday, November 23, 2016 10:39 AM
To: Sandy Kanichis; 'Mike Nero'; Erika Albert; Martin Rees
Cc: 'Jaimee'
Subject: RE: Deposits

Sorry but I thought Jaimee deposited the Interacs and she thought I did it. They are in there now.

From: Sandy Kanichis [mailto:SandyK@clearflowfinance.com]
Sent: November 23, 2016 8:18 AM
To: Mike Nero <mike@melero.ca>; Erika Albert <erikaa@clearflowfinance.com>; Martin Rees <MartinR@clearflowfinance.com>
Cc: Mark Gdak <mark@triggerwholesale.com>; 'Jaimee' <jaimie@triggerwholesale.com>
Subject: RE: Deposits

Hi Mike:

I just logged into BMO and the 4 last cheques that are listed in this email were not deposited into the blocked account?

Total amount of deposit for November 22 = \$6483.72

Can you let us know why these are listed and not deposited? When will the deposit be made?

Thanks

Sandy Kanichis

Director, Operations

Clearflow Commercial Finance Corp.



30 Vogel Road, Suite 1, Richmond Hill, Ontario L4B 3K6
Tel. and Fax: 416-455-8340 or 888-551-1518
Cell: 416-894-7896
sandyk@clearflowfinance.com

From: Mike Nero [mailto:mike@melero.ca]
Sent: Tuesday, November 22, 2016 9:41 PM
To: Erika Albert <erikaa@clearflowfinance.com>; Sandy Kanichis <SandyK@clearflowfinance.com>; Martin Rees <MartinR@clearflowfinance.com>
Cc: Mark Gdak <mark@triggerwholesale.com>
Subject: Fwd: Deposits



30 Vogell Road, Suite 1, Richmond Hill, Ontario L4B 3K6
 Tel. and Fax: 416-455-8340 or 888-551-1518
 Cell: 416-894-7896
sandyk@clearflowfinance.com

From: Mark Gdak [<mailto:mark@triggerwholesale.com>]
Sent: Friday, November 06, 2015 3:08 PM
To: Sandy Kanichis <SandyK@clearflowfinance.com>
Subject: Fw: Subscription Statement from Intuit

I believe that I can get the account active again for \$544.89. See below.

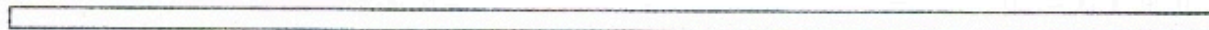
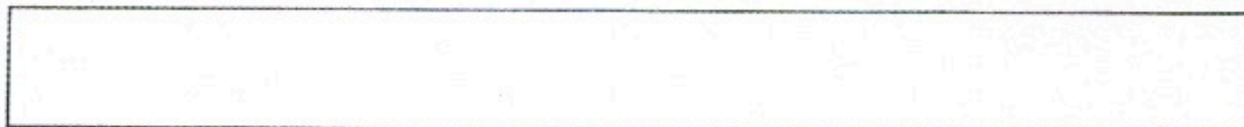
Also, Jaimee just deposited:

- Invoice 858: Reliable Gun: \$864.15 (yesterday)
- Invoice 860: Kenogami: \$1193.31
- Cambridge Arms just sent an EMT for \$100 as well

Sincerely,
 Mark Gdak
 President, Trigger Wholesale Inc.
www.triggerwholesale.com

From: QuickBooks Billing Team <quickbooks-billing@intuit-email.ca>
Sent: Friday, November 6, 2015 7:30 AM
To: mark@triggerwholesale.com
Subject: Subscription Statement from Intuit

View on [web](#).



QuickBooks Subscription Statement

Your monthly payment has been declined

As we have been unable to process payments on your account, your service has been suspended.

TAB J

This is Exhibit "J" referred to in the Affidavit of Martin Nicholas Rees sworn November 26, 2020.



Commissioner for Taking Affidavits (or as may be)

From: Mike Nero <mike@melero.ca>
Sent: November 10, 2016 1:26 PM
To: Martin Rees; Sandy Kanichis; Erika Albert
Cc: Mark Gdak
Subject: Collections
Attachments: TWI AR 61-90 days, NOV 10 Collection Report.xlsx; CF Inventory Loan Repayment.xlsx

Hi Martin, further to our earlier conversation, attached is the collections report for the 61-90 days accounts we are working off with comments. The Over 90 report will be to you shortly (I did not want to delay any further).

As noted, the accounts have been assigned/ divided and Jaimee, myself and Mark are all now following to ensure clients are paid up on their invoices. Our plan is to have the A/R cleaned up and reduce the "trending pressures" quickly over the next month and to have the majority of clients overdue amounts paid by the end of this calendar period.

There is no doubt collections is a priority for the company and I think we have a system and procedures now implemented and working to get this fixed. The priority has to be divided into two key areas:

First - collection of overdue invoices and currently trending invoices

Second - contact and follow-up at 45 days to ensure invoices are paid quicker and do not trend to 90 days.

With the amount of contact we have just made and plans established, I would ask you allow us to show this will be cleaned up in short order. I have committed to being at the company most days to ensure the collections plan is monitored and results achieved. I think to date a lot of client follow-up has not occurred on outstanding amount, too much faith in their just paying. I think it is clear the clients need to be contacted, as well having an independent accounting arm (non sales) in the company doing that is the way to attack the collections and ensure it works better moving forward.

What changes have been made to make me feel this is achievable;

- inclusion of Mike and Jaimee into collections process (been talked about for too long, now implemented). Bookkeeper, Tammy, will also be involved as required.
- I will be at company more to ensure calls are made, this process is monitored and the desired results are achieved - it just has to happen
- accounting work now pretty much completed allowing complete focus on this priority need. This is not an excuse but the accounting work over the last 3 -4 weeks has been daunting, effectively catching up 2 years of records and getting the information loaded properly and establish procedures to move forward and ensure all records maintained accurately.

I have also drafted a proposal for the Inventory loan to get your feedback.

Regards,

Mike Nero
 Business Consultant
 Melero Consulting

Tel: [519-831-8063](tel:519-831-8063)

Dealer	61 - 90								
0096709 BC Ltd.	Invoice	08/23/2016	1905	Net 60	10/22/2016	78	5,187.05	Nov 09	MG Called, Payment agreement, 3 payments to close balance
1120671 Alberta Ltd.	Invoice	08/23/2016	1906	Net 60	10/22/2016	78	3,555.37	Nov 09	Paid 1746; ETA Mon Nov 14 1812; Balance by Nov 30
1237503 Alberta Ltd.	Invoice	08/23/2016	1907	Net 60	10/22/2016	78	5,703.64	Nov 09	MG Called, Payment agreement, 3 payments to close balance
130377 Canada Inc.	Invoice	08/23/2016	1908	Net 60	10/22/2016	78	3,380.16	Nov 09	VM. Call back
1341653 ON Inc.	Invoice	08/23/2016	1909	Net 60	10/22/2016	78	5,836.17	Nov 08	Payment is inbound. Got busy due to hunting
1345815 ON Inc.	Invoice	08/23/2016	1915	Net 60	10/22/2016	78	4,195.80	Nov 08	MG Called, Payment agreement, 3 payments to close balance. Post date
1362819 AB Ltd.	Invoice	08/23/2016	1928	Net 60	10/22/2016	78	4,480.25	Nov 09	Left VM. Call back
1437094 ON Inc.	Invoice	08/23/2016	1930	Net 60	10/22/2016	78	4,836.95	Nov 08	MG to call
1552567 Ontario Inc.	Invoice	08/23/2016	1931	Net 60	10/22/2016	78	4,514.80	Nov 08	MG Called, Payment agreement, 3 payments to close balance
1588481 AB Inc.	Invoice	09/02/2016	2004	Net 60	11/01/2016	68	3,444.00	Nov 04	Sending cheque next week. JG to follow up
1776889 Alberta Ltd.	Invoice	08/23/2016	1934	Net 60	10/22/2016	78	4,071.06	Nov 09	Mailing cheque today. Sorry for delay
1828370 Ontario Inc.	Invoice	09/02/2016	2005	Net 60	11/01/2016	68	3,344.80	Nov 04	MG to call back
1846204 Alberta Ltd.	Invoice	08/23/2016	1936	Net 60	10/22/2016	78	3,317.58	Nov 07	JG, Call & Email. Payment by months end. Store is slow. Making payment
2735-9827 QC Inc.	Invoice	08/23/2016	1935	Net 60	10/22/2016	78	4,016.61	Nov 07	JG, Call & Email. Payment by months end. Wants to order more
3092-2884 QC Inc.	Invoice	08/23/2016	1932	Net 60	10/22/2016	78	4,425.80	Nov 08	MG Called, Payment agreement, 3 payments to close balance
3246925 Nova Scotia Limited	Invoice	08/23/2016	1913	Net 60	10/22/2016	78	2,377.25	Nov 09	VM and email sent. Call
39066 YK Inc.	Invoice	08/23/2016	1937	Net 60	10/22/2016	78	2,893.43	Nov 07	JG, Call & Email. Payment by months end, Tammy
495988 ON Ltd.	Invoice	09/01/2016	2000	Net 30	10/01/2016	69	1,405.33	Nov 07	Statement issued by MG. ETA is 5-10 days for full payment on account
733948 AB Ltd.	Invoice	09/02/2016	2006	Net 60	11/01/2016	68	2,751.00	Nov 04	Process CC on Monday
9219-0115 QUEBEC INC.	Invoice	09/06/2016	2023	Net 60	11/05/2016	64	3,192.00	Nov 07	MG to call
9255-9129 Quebec Inc.	Invoice	08/23/2016	1910	Net 60	10/22/2016	78	4,175.12	Nov 07	MG Called, Payment agreement, 3 payments to close balance
9294-7183 QC Inc.	Invoice	08/11/2016	1848	Net 60	10/10/2016	90	3,113.25	Nov 07	Called, payment in 7 days
A & C Sports Ltd.	Invoice	08/23/2016	1917	Net 60	10/22/2016	78	4,707.20	Nov 07	Talked with Al. Sorry about letting it slip. Sending cheque
Ace Tactical	Invoice	08/23/2016	1911	Net 60	10/22/2016	78	3,708.65	Nov 07	Sent payment this week. Spoke to Chris
Albert County Outfitters	Invoice	08/23/2016	1919	Net 60	10/22/2016	78	3,282.93	Nov 09	Left VM, Call back
Alexander George Smith	Invoice	08/23/2016	1923	Net 60	10/22/2016	78	3,861.29	Nov 09	Main payment this week on Friday when closed.
Armco	Invoice	08/23/2016	1921	Net 60	10/22/2016	78	3,593.33	Nov 08	Asked if he could return. Sales are low. MG to address
Armtac Supplies Inc.	Invoice	08/23/2016	1922	Net 60	10/22/2016	78	3,850.79	Nov 08	Left VM. Call back
ASP Trading Ltd.	Invoice	08/23/2016	1912	Net 60	10/22/2016	78	3,708.87	Nov 07	JG, Call & Email. Payment by months end.
B & L Sports Inc.	Invoice	09/06/2016	2033	Net 60	11/05/2016	64	2,252.25	Nov 09	DK talked to Patrick. Agred to pay in full ASAP. ETA 12-15 days
Badlands Choppers Ltd.	Invoice	08/23/2016	1920	Net 60	10/22/2016	78	4,776.50	Nov 08	MG Called, Payment agreement, 3 payments to close balance
Battlefords & District Co-Operative Ltd.	Invoice	08/23/2016	1925	Net 60	10/22/2016	78	2,276.55	Nov 09	Sent EMT instructions. Added interest and resent email
Becketts Shooting Supplies	Invoice	08/23/2016	1914	Net 60	10/22/2016	78	3,604.25	Nov 08	Open Thursday - Saturday. Call on 10th
Beeland Co-Operative Association Ltd.	Invoice	08/11/2016	1856	Net 60	10/10/2016	90	2,635.50	Nov 04	phone & email. By month end
Belles Sports	Invoice	09/02/2016	2007	Net 60	11/01/2016	68	3,360.00	Nov 08	PS called. Will send cheque this week
Bennetts BaitN Tackle	Invoice	08/23/2016	1916	Net 60	10/22/2016	78	4,517.74	Nov 09	MG Called, Payment agreement, 2 payments to close balance
Big Country Outdoor Superstore Inc.	Invoice	08/23/2016	1929	Net 60	10/22/2016	78	1,897.51	Nov 07	Call back
Big Guy Welding Ltd.	Invoice	08/11/2016	1857	Net 60	10/10/2016	90	2,072.70	Nov 07	Call, updated Inv, Payment inbound
Big Guy Welding Ltd.	Invoice	08/23/2016	1924	Net 60	10/22/2016	78	4,275.76	Nov 09	MG Called, Payment agreement, 3 payments to close balance. Interac
Bill's Custom Gun Shop	Invoice	09/02/2016	2008	Net 60	11/01/2016	68	3,013.00	Nov 08	Spoke to Bill. Interac payment is inbound after weekend sales
Bishop Lake Outdoor Inc.	Invoice	08/23/2016	1926	Net 60	10/22/2016	78	3,701.09	Nov 08	MG to call
Black's Cycle & Sporting Goods Ltd.	Invoice	08/18/2016	1892	Net 60	10/17/2016	83	972.30	Nov 07	Sending EMT by Friday
Boutique Liz Robert Inc.	Invoice	08/11/2016	1858	Net 60	10/10/2016	90	1,727.25	Nov 08	Called, Owner in at 2pm
Boutique Liz Robert Inc.	Invoice	08/23/2016	1944	Net 60	10/22/2016	78	3,985.12	Nov 07	Hunting. Call back Friday
Bowyers Outdoor Sports	Invoice	08/11/2016	1859	Net 60	10/10/2016	90	2,425.50	Nov 09	Emailed, Interest. MG spoke. ETA of Nov.30. Post Date coming
Bowyers Outdoor Sports	Invoice	08/23/2016	1948	Net 60	10/22/2016	78	3,035.29	Nov 07	Left VM. Call back
Brandon Home Hardware Building Centre	Invoice	08/11/2016	1861	Net 60	10/10/2016	90	1,890.00	Nov 09	Call Back, MGR in Thursday
Bras d'Or Auto Body Recreation & Marine	Invoice	08/23/2016	1950	Net 60	10/22/2016	78	3,973.42	Nov 04	Bringing payment to NS Show. MG to collect
Bruce Porter Gunsmithing	Invoice	08/23/2016	1918	Net 60	10/22/2016	78	5,176.47	Nov 07	MG to call
Bucky's Sport Shop Ltd.	Invoice	08/23/2016	1927	Net 60	10/22/2016	78	2,824.19	Nov 08	JG, Call & Email. Payment by months end.
Bullet Bros	Invoice	08/11/2016	1860	Net 60	10/10/2016	90	1,971.85	Nov 07	Called; Call back Thursday
C. Wesley Bailey	Invoice	09/02/2016	2009	Net 60	11/01/2016	68	3,139.50	Nov 09	Call back tomorrow
C.S.A.R. Limited	Invoice	08/23/2016	1952	Net 60	10/22/2016	78	2,455.77	Nov 04	Mailing payment next week.
Cameron Arms	Invoice	08/23/2016	1966	Net 60	10/22/2016	78	4,910.62	Nov 07	MG Called, Payment agreement, 3 payments to close balance
Can-Tac Machining	Invoice	08/23/2016	1967	Net 60	10/22/2016	78	3,814.92	Nov 07	Was paying faster. A little behind. Will be cleared by Nov. 30
Caroline Supplies (Alta.) Ltd.	Invoice	09/06/2016	2034	Net 60	11/05/2016	64	2,940.00	Nov 07	Reg is sending payment. Was at BIG Rock and missed the timeline
Centre Recreatif D'Armes À Feu de Montrea	Invoice	08/23/2016	1960	Net 60	10/22/2016	78	4,742.60	Nov 07	Fired Manager. Frank to send cheque
Clarence Weatherby	Invoice	08/23/2016	1962	Net 60	10/22/2016	78	4,321.85	Nov 07	Call Thursday, store closed Friday

Club De Tir Pionnier Inc.	Invoice	08/23/2016	1933	Net 60	10/22/2016	78	3,156.62	Nov 08	Cheque has been sent.
Corlane Sporting Goods Ltd.	Invoice	08/23/2016	1964	Net 60	10/22/2016	78	3,607.54	Nov 08	MG Called, Payment agreement, 3 payments to close balance
Cubban Building Centre Ltd.	Invoice	08/23/2016	1954	Net 60	10/22/2016	78	5,853.35	Nov 04:	MG Called, Payment agreement, 3 payments to close balance
Custom Gunworx	Invoice	08/18/2016	1893	Net 60	10/17/2016	83	3,003.00	Nov 08	MG Called, Payment agreement, 2-3 payments to close balance
Custom Gunworx	Invoice	08/23/2016	1963	Net 60	10/22/2016	78	5,256.73	Nov 08	MG Called, Payment agreement, 2-3 payments to close balance
David Brian Jennings	Invoice	08/23/2016	1961	Net 60	10/22/2016	78	4,129.55	Nov 07	Spoke to Dave. Slow but piking up to hunting. Asked for 10 days extra
Dee Jay Hardware Ltd.	Invoice	08/23/2016	1956	Net 60	10/22/2016	78	3,640.08	Nov 04:	Items are not selling but will make 2-3 payments to clear balance.
Defense Optics Group Corporation	Invoice	09/09/2016	2048	Net 30	10/09/2016	61	531.58	Nov 08	Nov 8: Int, Email, Phone
Elask Arms Corp.	Invoice	09/02/2016	2010	Net 60	11/01/2016	68	3,895.50	Nov 09	Call on the 10th
Dominion Outdoors Company	Invoice	08/23/2016	1965	Net 60	10/22/2016	78	2,147.03	Nov 08	Paid by EMT for order. Making payment in the next few days.
Donald McMurter	Invoice	09/02/2016	2011	Net 60	11/01/2016	68	3,596.25	Nov 04	MG Called, Payment agreement, 3 payments to close balance
Dou Sylviculture	Invoice	09/02/2016	2012	Net 60	11/01/2016	68	3,056.65	Nov 04	Payment in full by Nov 30
DS Tactical (Dave's Tactical)	Invoice	08/17/2016	1880	Net 60	10/16/2016	84	756.00	Nov 07	MG to call back Nov 10
DS Tactical (Dave's Tactical)	Invoice	08/17/2016	1881	Net 60	10/16/2016	84	2,252.25	Nov 08	MG to call back Nov 10
DWD Guns	Invoice	09/02/2016	2013	Net 60	11/01/2016	68	3,203.55	Nov 04	
E & I Holdings	Invoice	09/09/2016	2067	Net 60	11/08/2016	61	2,346.75	Nov 04	Sending cheque. Email and Interest added
Eagle Firearms Ltd.	Invoice	09/02/2016	2022	Net 60	11/01/2016	68	2,835.00	Nov 07	Ryan was fired. New Mgr is sending a cheque Thursday, closed Friday
Echo Sports	Invoice	08/23/2016	1958	Net 60	10/22/2016	78	5,260.34	Nov 04:	MG Called, Payment agreement, 3 payments to close balance
ECM Holdings Ltd.	Invoice	08/23/2016	1945	Net 60	10/22/2016	78	3,349.33	Nov 08	Sending Interac within a few days
Elk Valley Precision & Cab Inc.	Invoice	09/02/2016	2014	Net 60	11/01/2016	68	3,302.25	Nov 04	Sending payment. Half Nov 30, half Dec 15
Exeter Sporting Goods Ltd. (S.G.)	Invoice	08/23/2016	1946	Net 60	10/22/2016	78	5,670.32	Nov 08	Sent EFT Instructions
Fearn's Sporting Goods	Invoice	09/02/2016	2015	Net 60	11/01/2016	68	3,412.60	Nov 04	Walter says we can run his card next week.
Firearms Outlet Canada Inc.	Invoice	09/02/2016	2016	Net 60	11/01/2016	68	2,096.15	Nov 04	DK to stop by on his way home from Kingston Saturday
Firearms, BST&R	Invoice	08/23/2016	1947	Net 60	10/22/2016	78	6,102.34	Nov 07	MG Called, Payment agreement, 3 payments to close balance
Fishers Hardware (1982) Ltd.	Invoice	09/09/2016	2068	Net 60	11/08/2016	61	2,651.25	Nov 04	Hunting. Call Friday
Forrest Outdoors	Invoice	08/23/2016	1949	Net 60	10/22/2016	78	2,487.91		
Fritz Matti	Invoice	08/23/2016	1951	Net 60	10/22/2016	78	2,191.61	Nov 04:	Phil, spoke ot Fritz. Bill slipped. Sending cheque
Game On Outdoors Inc.	Invoice	09/02/2016	2017	Net 60	11/01/2016	68	3,386.25	Nov 04	Justin is getting his mother to send cheque next week.
Garry's Gun Repair	Invoice	08/17/2016	1882	Net 60	10/16/2016	84	2,596.65	Nov 09	MG Called, Payment agreement, 3 payments to close balance. ETA 12-15 days
Gators Hunting & Sporting Goods	Invoice	08/23/2016	1957	Net 60	10/22/2016	78	1,449.06	Nov 04:	Kevin is hunting. will call on Monday Nov 04
General Gun & Supply	Invoice	08/30/2016	1987	Net 30	09/29/2016	71	576.30	Nov 09	Emailed, Interest, ETA of 10 days
General Gun & Supply	Invoice	09/01/2016	1999	Net 30	10/01/2016	69	99.44	Nov 08	MG Emailed, Phil Called, Payment inbound
Gladdish & Crowle Construction Ltd.	Invoice	09/02/2016	2018	Net 60	11/01/2016	68	3,512.25	Nov 04	
Go Ballistic Gunsmithing Ltd.	Invoice	08/17/2016	1883	Net 60	10/16/2016	84	3,066.00	Nov 08	MG Called, Payment agreement, 3 payments to close balance
Golby Hardware & Sports	Invoice	08/17/2016	1884	Net 60	10/16/2016	84	2,829.75	Nov 09	Call back on the 10th
Golden Guns & Tackle Ltd.	Invoice	09/02/2016	2019	Net 60	11/01/2016	68	3,276.00	Nov 09	MG to call back
Grech Outdoors Inc.	Invoice	09/06/2016	2024	Net 60	11/05/2016	64	3,881.55	Nov 09	Coming to TWI Friday Nov 11
Greers Guns	Invoice	08/23/2016	1959	Net 60	10/22/2016	78	5,503.82	Nov 04:	MG Called, Payment agreement, 3 payments to close balance
Guillaume Despres	Invoice	08/17/2016	1885	Net 60	10/16/2016	84	1,813.35	Nov 07	JG, Call & Email. Payment by months end. Very french, MG to call back
Guillaume Despres	Invoice	08/17/2016	1886	Net 60	10/16/2016	84	472.50	Nov 08	JG, Call & Email. Payment by months end.
Guy Pelletier	Invoice	08/17/2016	1887	Net 60	10/16/2016	84	1,995.00	Nov 09	DK left vm and sent email
H. Stilwell Service Station Ltd.	Invoice	09/02/2016	2020	Net 60	11/01/2016	68	2,075.81	Nov 09	Left VM. Call back, Emailed as well
Herron Arms & Gunsmithing	Invoice	09/02/2016	2021	Net 60	11/01/2016	68	2,418.20	Nov 07	Ian sending \$500 Interac plus cheques.
Hnatiuks Hunting & Fishing Ltd.	Invoice	08/30/2016	1983	Net 45	10/14/2016	71	2,139.00	Nov 09	PS, Emailed and Called. Call Thursday
Hnatiuks Hunting & Fishing Ltd.	Invoice	08/30/2016	1986	Net 45	10/14/2016	71	891.25	Nov 08	PS, Emailed and Called. Call Thursday
Hock Shop Canada	Invoice	09/06/2016	2025	Net 60	11/05/2016	64	2,830.65	Nov 09	Brent is hunting. Call Saturday
Institut De Recherches G4 Enr.	Invoice	08/23/2016	1953	Net 60	10/22/2016	78	2,542.05	Nov 04:	Phil. Spoke to Steve. Seeing him At SHOT. Call Monday to charge cc
Irvin's Firearm Sales & Service	Invoice	09/06/2016	2036	Net 60	11/05/2016	64	2,284.80	Nov 09	emailed and interest. JG to call on 10th
Island Outfitters Ltd.	Invoice	09/09/2016	2069	Net 60	11/08/2016	61	3,785.25	Nov 04	Sent EFT. Emailed and Interest.
J A C Radio Ltd.	Invoice	08/17/2016	1888	Net 60	10/16/2016	84	3,231.80	Nov 08	Store hours are in the evening. Call back after 3pm
J D's Shooting & Fishing Ltd.	Invoice	08/17/2016	1889	Net 60	10/16/2016	84	2,685.25	Nov 08	Call back on 9th. Left VM. Call back on 10th
Jason Spencer Gunco Ltd.	Invoice	09/06/2016	2027	Net 60	11/05/2016	64	3,508.65	Nov 09	MG to call
Jo-Brook Enterprises Ltd.	Invoice	09/09/2016	2055	Net 60	11/08/2016	61	2,420.25	Nov 07	Mark, Payment within 10 business days
John McColl	Invoice	09/06/2016	2037	Net 60	11/05/2016	64	1,441.88	Nov 04	John is hunting until Wednesday. Call on 10th
Joseph Lahache	Invoice	08/23/2016	1955	Net 60	10/22/2016	78	5,179.45	Nov 04:	Joe is out of office. Spoke to Steve. Joe signs all cheques
Kel-Lea Outdoors	Invoice	09/02/2016	2029	Net 60	11/01/2016	68	1,821.75	Nov 07	Received small Interac. More to come with balance closed in 15 days.
Kelvin's Taxidermy & Gun Shop	Invoice	08/24/2016	1968	Net 30	09/23/2016	77	97.75	Nov 08	Email, Interest Added
Kisch Enterprises	Invoice	08/18/2016	1894	Net 60	10/17/2016	83	2,018.25	Nov 09	Phil: spoke, wanted more but told to clear balance first. Says 5 days but plan for 10
Kopfjager Arms & Tactical	Invoice	09/06/2016	2038	Net 60	11/05/2016	64	2,945.25	Nov 04	Left VM for Martin. MG to follow up

Kopp's Guns & Supplies	Invoice	08/17/2016	1890	Net 60	10/16/2016	84	2,367.75	Nov 07	JG, Call & Email. Payment by months end.
Kuzyk Enterprises	Invoice	08/18/2016	1895	Net 60	10/17/2016	83	2,207.10	Nov 07	Phil: spoke, wanted more but told to clear balance first. Says 5 days but plan for 10
Lake Huron Rod & Gun Ltd.	Invoice	09/06/2016	2030	Net 60	11/05/2016	64	4,949.40	Nov 04	DK going to cottage on Sunday. Will stop in and collect funds
Le Relais Chasse et Peche Plie Air Inc.	Invoice	09/06/2016	2039	Net 60	11/05/2016	64	3,150.00	Nov 04	Sent EFT. Added new email and interest
Leo's Building Supplies Ltd.	Invoice	09/09/2016	2059	Net 60	11/08/2016	61	3,286.50	Nov 04	MG Called, Payment agreement, 3 payments to close balance
Long Shot Gunsmithing	Invoice	09/06/2016	2031	Net 60	11/05/2016	64	3,753.75	Nov 04	Usually great at payments. Off hunting and got behind.
Lyle E. Comstock	Invoice	09/06/2016	2040	Net 60	11/05/2016	64	2,640.75	Nov 09	Making payment by months end. Responded to email
Magnum Gun Outfitters Ltd.	Invoice	09/09/2016	2058	Net 60	11/08/2016	61	3,465.00	Nov 08	MG Called, Payment agreement, 3 payments to close balance. MG to call
Mark Christofferson	Invoice	09/09/2016	2060	Net 60	11/08/2016	61	3,328.50	Nov 04	Email, Interest added. Mailing cheque this week
Marksman Guns & Sports Ltd.	Invoice	08/17/2016	1891	Net 60	10/16/2016	84	2,745.75	Nov 07	JG, Call & Email. Payment by months end. Talked to Teds wife
Martin Leger	Invoice	08/30/2016	1982	Net 30	09/29/2016	71	997.50	Nov 09	Sending Interac by Friday
Mayview Arms	Invoice	08/18/2016	1896	Net 60	10/17/2016	83	3,234.00	Nov 09	Mailed cheque today. ETA 7 days
McLeans Home Hardware	Invoice	09/06/2016	2032	Net 60	11/05/2016	64	3,124.45	Nov 04	Spoke to AP (Darlene). Cutting cheque to be signed Friday.
Midwest Motorsports Canada Ltd.	Invoice	09/09/2016	2061	Net 60	11/08/2016	61	3,606.75	Nov 04	Phil. Emailed and called. Payment is inbound
Moffett's Hardware Ltd.	Invoice	08/18/2016	1897	Net 60	10/17/2016	83	1,017.00	Nov 08	JG, Call & Email. Payment by months end. Don needs single shots
Moffett's Hardware Ltd.	Invoice	08/18/2016	1898	Net 60	10/17/2016	83	2,423.85	Nov 09	JG, Call & Email. Payment by months end. Don needs single shots
Oldog Ent. Gone Fishin Ltd., Courtenay	Invoice	08/18/2016	1899	Net 60	10/17/2016	83	3,150.00	Nov 09	MG Called, Payment agreement, 3 payments to close balance
Oldog Ent. Gone Fishin Ltd., Nanaimo	Invoice	08/18/2016	1900	Net 60	10/17/2016	83	1,134.00	Nov 09	Updated BFL and email. Paying by CC next week
Paradise Kayaks & Outdoor Shop	Invoice	08/18/2016	1901	Net 60	10/17/2016	83	3,289.00	Nov 08	MG Called, Payment agreement, 3 payments to close balance
Perrys Great Northern Gun & Bow Shop	Invoice	09/09/2016	2054	Net 60	11/08/2016	61	2,847.60	Nov 09	Making payments. Working on getting post dates
Pipestone Creek Archery + Sporting Goods	Invoice	09/09/2016	2062	Net 60	11/08/2016	61	2,945.25	Nov 04	Sending Interac within a few days
Proline Shooters II Inc.	Invoice	09/09/2016	2063	Net 60	11/08/2016	61	3,123.75	Nov 04	Sending cheque Monday. Phil to follow up
R.D.P. Holdings	Invoice	09/09/2016	2056	Net 60	11/08/2016	61	3,333.75	Nov 08	Always a little late. Asked for half and then a post date for Dec 15
Red Deer Shooting Centre Inc.	Invoice	08/18/2016	1902	Net 60	10/17/2016	83	3,265.50	Nov 07	MG Called, Payment agreement, 3 payments to close balance
Riverton Building Supplies Inc.	Invoice	08/18/2016	1903	Net 60	10/17/2016	83	2,283.75	Nov 08	Sent EFT instructions. Dealing with new AP rep Tanya
Section 8 Sports Inc.	Invoice	09/09/2016	2057	Net 60	11/08/2016	61	3,066.00	Nov 08	Spoke ot Mitch. Making 3 payments to be closed by Dec 15. Inbound
Shurefire Gun Repair	Invoice	09/06/2016	2035	Net 60	11/05/2016	64	1,741.33	Nov 07	sending payment within a few days. ETA is 10 days
The Shooting Edge Inc.	Invoice	09/09/2016	2064	Net 60	11/08/2016	61	3,081.75	Nov 04	Tight due to new location. Sending post dates
Timber N Tines Outdoors & Taxidermy Ltd.	Invoice	09/09/2016	2065	Net 60	11/08/2016	61	2,625.00	Nov 04	Lobster season has guys with money cming to pay their bills. ETA 2 weeks.
Valley Gunsmithing	Invoice	08/11/2016	1866	Net 60	10/10/2016	90	3,051.00	Nov 08	Meeting on Sunday. Emailed, Interest added
W.R. Longs Gunsmiths Ltd.	Invoice	08/11/2016	1862	Net 60	10/10/2016	90	1,943.60	Nov 09	Monica, paid right after NS Show. ETA 15 days
Watsons Tackle House & Guns	Invoice	08/11/2016	1863	Net 60	10/10/2016	90	2,440.80	Nov 08	Phone, sending cheque in 7-10 days.
West Country Sports	Invoice	09/09/2016	2066	Net 60	11/08/2016	61	2,992.50	Nov 04	Dave responded to the email asking for a few days to build the funds.
Wighty's Repairs Inc.	Invoice	08/11/2016	1864	Net 60	10/10/2016	90	2,423.85	Nov 07	Going to store on Saturday to collect funds
Wild West Indoor Range Ltd.	Invoice	09/06/2016	2026	Net 30	10/06/2016	64	2,625.00	Nov 08	Interest added, emailed
Wild West Indoor Range Ltd.	Invoice	09/07/2016	2041	Net 30	10/07/2016	63	436.80	Nov 08	Nov. 08: Interest added, emailed
Wild West Indoor Range Ltd.	Invoice	09/08/2016	2045	Net 30	10/08/2016	62	867.30	Nov 08	Nov. 08: Interest added, emailed
Wise Choice Sporting Goods & Gunsmithing	Invoice	08/11/2016	1865	Net 60	10/10/2016	90	1,615.90	Nov 07	MG Called, Payment agreement, 3 payments to close balance
Wolf's Den Sporting Supplies Ltd	Invoice	08/11/2016	1867	Net 60	10/10/2016	90	3,101.85	Nov 08	Had been paying regularly. Has sale event this weekeend. Payment next week
Total 61 - 90							475,870.05		

Trigger Wholesale Inc.
Inventory Loan
Repayment Proposal

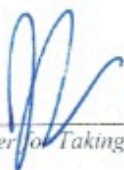
Current Balance:	\$	111,759.12	
November Activity			
Over 90 AR	\$	195,000.00	
Remaining Over 90 PD	\$	65,000.00	Note: original over 90's and post dates
Potential Collections	\$	260,000.00	
Estimated Collections	\$	200,000.00	
30% assigned	\$	60,000.00	
OKAY Inventory	\$	50,000.00	
Possible sales	\$	65,000.00	
85% of Sales	\$	55,250.00	

Proposal

TWI to reduce Inventory loan from collections and OKAY sales, goal to be repaid by Dec 15th, 2016.

TAB K

This is Exhibit "K" referred to in the Affidavit of Martin Nicholas
Rees sworn November 26, 2020.



Commissioner for Taking Affidavits (or as may be)

From: Mark Gdak <Mark@triggerwholesale.com>
Sent: December 26, 2019 5:35 PM
To: Martin Rees
Cc: Sandy Kanichis
Subject: RE: TWI Update & Request

Just a few additional notes for you guys after spending the day with Phil and remotely working with Mike (and sorry for the second email):

- Mike has a schedule that he is submitting tonight for \$1,106,893.80
- All invoices and PODs have been sent to him for upload.
- Gaylene has the deposit data for tomorrow morning already. I will be banking early as I have to get to CBSA with Phil and Darren.
- I anticipate that after the 15th of January, through increased deposits, and by covering the costs of inbound shipments earlier in the month (cost, logistics, duty and taxes) that my cashflow will be back in order after the 15th.
- Failure to clear these large shipments in a timely fashion can cost about \$40k per day in storage. We have an excellent reputation at the CBSA and we anticipate a quick clearing of the goods tomorrow afternoon.
- Although \$700k is the number that I really need, I am in more immediate need of \$400k asap and \$300k early next week to balance out. We are also anticipating additional cheques in the PO Box that would further improve of cashflow (although we have not factored this unknown into our calculations).

Mark

From: Mark Gdak
Sent: December 26, 2019 1:34 PM
To: Martin Rees <MartinR@clearflowfinance.com>
Cc: Sandy Kanichis <SandyK@clearflowfinance.com>
Subject: TWI Update & Request

Hello Martin & Sandy,

Sorry for the email on Boxing Day....

- Merry Christmas Sandy. I appreciate all of your help this year!
- Martin, I hope that you had a relaxing day and thank you for the message on Christmas! Its been a little intense lately but you have consistently had my back since day one so thank you.

New CPA and Bookkeeper has been hired:

- Amy Thompson, CPA
- Start date: January 06, 2020.
- Working every Monday and Tuesday.
- Amy will give Mike, Jaimee and myself tasks to complete by EOD each Friday.
- Amy will complete the review of the previous week during her time in office each Monday/Tuesday.
- The relationship will evolve as she starts to understand our processes and may include additional time at TWI.

I am sitting in the office completing paperwork for another shipment that lands tonight.

- I anticipate customs clearance tomorrow afternoon at some point.
- Duties and taxes are massive along with freight charges.

Mike is crunching numbers and preparing a schedule.

- We have significant AR that we can sell but we are obviously at our limit until the statements are ready and you can apply for an increase.

Jaimee is mapping our payments for the deposits for these days:

- **December 27, 2019:** This deposit will be made early and I would appreciate it if you could turn the wire quickly because I have goods clearing and I need the funds ASAP. You already have multiple schedules and I will give the deposit information tonight. I plan at being at the branch at 930am.
- **December 30, 2019**
- **December 31, 2019**
- **January 02, 2019**
- **January 03, 2019**
- We will be able to communicate this to you shortly.

As an FYI, my cheque to CBSA posted but I was able to move \$200k from a personal LOC to cover the balance. I was hoping that this would not be cashed until next week but the main thing is that it cashed and I am able to maintain my trusted status with the CBSA.

After crunching numbers for:

- Inbound shipments
- Deposits over the next week
- Bills due with SM Hewitt (Broker who has us on Net-15 terms)
- Bills for shipments ready overseas (Turkey)
- CBSA invoices for duties and GST
- Launch of Archery (January 06, 2020) and inbound product.
- High value of unencumbered inventory on hand to facilitate large scale sales orders in January. We have \$9-million on hand as we speak.
- Deposits sit at over \$5,000,000.00 USD
- Return of garnishment from CRA of almost \$800K has an ETA of January 31, 2020 due to the holidays.
- Increased reserve at BMO to facilitate cheque cashing. \$3million CAD.

Both Mike and I have determined that I will run short on cashflow by about \$700,000.00 CAD over the next few days/week before we get a limit increase and based on our cashflow which takes into consideration the above mentioned deposits, purchases, bills, payroll, etc. Obviously, we know more cheques will arrive in the PO Box but I am so stressed and wound up that I am becoming ineffective. I want the next few weeks to be problem free and without me having to bother anyone while Sandy is away and return to a better way of doing business. I believe that in the month of January, and with an increase in the facility, that all of my pressures will be alleviated by the end of January. We purchased a lot, sold a lot and have massive amounts of product inbound and I need to slow down the cycle a bit and work more closely within our means.

I am asking if there is any possibility that you can find a way to get me \$700k. I have the AR to sell. I need to have a few weeks at a lower stress level while these last pieces fall into place.

Expectations for statements:

- RLB is closed until the 2nd and Jason Gibon's is in the Amazon until the 6th. I would expect a DRAFT that week and perhaps the final statement days after.
- With the CRA freeze and garnishment, I was unable to meet with them.
- I spent days running between the bank, etc. to resolve those matters as a priority.
- Fiscal 2018 statement shows profits of \$4.4 million.
- Fiscal 2019 statement shows profits around \$9 million. ETA is March 01, 2020.
- Fiscal 2020 documents will be sent to RLB by April 30, 2020 as a Trial Balance. ETA is May 31, 2020.

As an FYI, Phil and I decided to cancel our SHOT Show Party. Our analysis shows that attendance at this years event will be down significantly and it is not a wise allocation of funds based on some financial restrictions that we are currently facing. Our competitors have also backed out of their events which makes it easier for us to follow suit without having egg on our faces. Me, Phil and Darren will be travelling to SHOT Show for a reduced window (Tuesday – Thursday) during the event. We need to focus on sales and the archery launch as these are the long term tasks that return us to normal operations.

I hope that there is something that can be done. I need some peace and I see the stress cracks on Jaimee as I worked around the clock to pull these last things into place and overcoming the hurdles that came about during the last few weeks.

Sincerely,

Mark W. Gdak
President & CEO, Trigger Wholesale Inc. (TWI)
mark@triggerwholesale.com
1-519-574-1012 (Mobile)
1-877-650-5515, Ext 101 (Toll Free, 24/7)
1-877-767-2292 (Fax)

TAB L

This is Exhibit "L" referred to in the Affidavit of Martin Nicholas Rees sworn November 26, 2020.

A handwritten signature in blue ink, consisting of a stylized, cursive 'L' shape with a loop at the top and a horizontal stroke at the bottom.

Commissioner for Taking Affidavits (or as may be)

From: Mike Nero <mike@melero.ca>
Sent: May 13, 2016 11:30 AM
To: Martin Rees
Subject: Re: Friday 13th

Hi Martin, we will be getting information to you today.

As for the A/R, I understand the pressure point, Jaimee and I are going to be finally handling this moving forward, it just took a lot of time to get delegated, internal politics. Mark is learning to relay on the rest of the team more and pass on things but it has been a lengthy process. Having said that we are there and I believe will have the A/R looking a lot cleaner quickly.

Sorry for the time this has taken and some of the broken promises, I hope we can start producing weekly summaries not only on the clean up to reverse the reserves and get them positive quickly (not happy with that) but also to prevent the aging past 60-75 days, certainly not 90 days.

This message is for your benefit, it has been a process internally here to get responsibilities divided, I hate to say it but took the aged A/R to finally get this done. As I said before, I do not think there is a collectability issue overall, just constant contact and follow-up.

Will send updates shortly.

Regards,

Mike Nero
Business Consultant
Melero Consulting
Tel: 519-831-8063

On 13 May 2016 at 08:49, Martin Rees <MartinR@clearflowfinance.com> wrote:

Mike,

I need the information promised Tuesday from Mark, which I followed up on Wednesday.

Reserves are now (\$13,863.88) plus there is another 52K in the 60-90 column which will be due for recourse soon.

The invoices that we are also buying to cover PO's are not all eligible invoices to buy...we are over credit limits...so we are calling credit agency reports.

2 months ago you stated you and Jamie were going to implement new credit collection policies, may I enquire if these were ever put into effect? We have been warning about overdue invoices for a couple of weeks.

Can you please confirm that all credit notes have been issued and ClearFlow have been advised appropriately.

I need to sit down with Sandy and yet again review the entire account due to negative reserves and a request for an over payment.

Martin N Rees

Director

Clearflow Commercial Finance Corp.



30 Vogell Road, Suite 1, Richmond Hill, Ontario L4B 3K6

Cell: [416-894-7946](tel:416-894-7946)

martinr@clearflowfinance.com

From: Mike Nero [mailto:mike@melero.ca]

Sent: Wednesday, May 11, 2016 4:46 PM

To: Martin Rees <MartinR@clearflowfinance.com>

Subject: Updates

Hi Martin, we will be sitting down tomorrow to go over and send you the information. Sorry for the delay, just need to get everyone together to go over,

Regards,

Mike Nero

Business Consultant

Melero Consulting

Tel: [519-831-8063](tel:519-831-8063)

Martin Rees

From: Sandy Kanichis
Sent: Wednesday, August 31, 2016 11:03 AM
To: Mark Gdak; Jaimee Gdak
Cc: Mike Nero; Martin Rees
Subject: account update
Attachments: a r aging aug 31 - invoices older that 75 days - 20160831.pdf; a r aging aug 31 - invoices over 60 days - 20160831.pdf

Hi Everyone:

Attached is the latest aging as of today.

There are a lot of invoices starting to age and we will start to hold back for these from future fundings.

Currently we have:

\$9,430.83 over 120 days – reserves are holding against this balance

\$55,116.00 over 90 days – reserves are holding against this balance

\$26,917.55 – over 87 days

\$3,503.00 – over 80 days

\$47,934.66 – over 60 days

Please advise when the next batch of cheques will be deposited for all old invoices so that we can reduce the inventory loan. As of today our balance is \$169,033.03 and interest will added to that balance by end of day today.

The PO should be cleared off today. I will be checking for more deliveries from the invoices submitted to Clearflow for Clever.

Let me know if you have any questions.

Sandy Kanichis

Director, Operations

Clearflow Commercial Finance Corp.

30 Vogell Road, Suite 1, Richmond Hill, Ontario L4B 3K6
Tel. and Fax: 416-455-8340 or 888-551-1518
Cell: 416-894-7896
sandyk@clearflowfinance.com

From: Mark Gdak <Mark@triggerwholesale.com>
Sent: December 11, 2019 11:30 AM
To: Sandy Kanichis; Mike Nero
Cc: Erika Albert; Gaylene Heffern; Martin Rees
Subject: RE: Funding and Invoices past 90 days

Hello Sandy,

Mike, Jaimee and I are all at RLB today (working with them to close several projects) and then RLB is at our facility Thursday and Friday. We are scrambling to get our accounting up until current day.

We will bring the entire account up to date by Friday with mass deposits and start feeding the data to you to prepare in advance.

I have debated shutting down the company to get through this as it is my critical priority at this moment.

Sincerely,

Mark W. Gdak
President & CEO, Trigger Wholesale Inc. (TWI)
mark@triggerwholesale.com
1-519-574-1012 (Mobile)
1-877-650-5515, Ext 101 (Toll Free, 24/7)
1-877-767-2292 (Fax)

From: Sandy Kanichis <SandyK@clearflowfinance.com>
Sent: December 11, 2019 11:13 AM
To: Mark Gdak <Mark@triggerwholesale.com>; Mike Nero <mike@melero.ca>
Cc: Erika Albert <erikaa@clearflowfinance.com>; Gaylene Heffern <gayleneh@clearflowfinance.com>; Martin Rees <MartinR@clearflowfinance.com>
Subject: Funding and Invoices past 90 days

Hi Mark and Mike

We have not see a schedule for almost a week nor any collections?

Can you confirm when we will be receiving deposits into BMO bank account?
We currently show \$2.244M in over 90 day invoices?

Please advise

Thanks

Sandy Kanichis
Director, Operations
Clearflow Commercial Finance Corp.



217 Speers Road Unit 3, Oakville, Ont., L6K 0J3

Tel. and Fax: 416-455-8340 or 888-551-1518

Cell: 416-894-7896

sandyk@clearflowfinance.com

TAB M

This is Exhibit "M" referred to in the Affidavit of Martin Nicholas
Rees sworn November 26, 2020.

A handwritten signature in blue ink, consisting of a large, stylized loop followed by a smaller loop and a trailing stroke.

Commissioner for Taking Affidavits (or as may be)



TAB 2

Court File No. CV-20-00649154-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

B E T W E E N:

CLEARFLOW COMMERCIAL FINANCE CORP.

Applicant

-and-

TRIGGER WHOLESALE, INC., THE EN CADRE GROUP INC.,
MARK GDAK, JAIMEE LYNN GDAK and JAIMAK REAL PROPERTIES
INC.

Respondents

APPLICATION UNDER Sections 243(1) and 47(1) of the *Bankruptcy and Insolvency Act*,
R.S.C.1985, c. B-3, Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43 and Rule
40.01 of the *Rules of Civil Procedure*

REPLY AFFIDAVIT OF ALEXANDRA (SANDY) KANICHIS

(Sworn November 26, 2020)

I, Alexandra (Sandy) Kanichis, of the Town of Woodbridge, in the Province of Ontario,
MAKE OATH AND SAY:

1. I am the Director of Operations of the Applicant in this proceeding, and as such, have knowledge of the following matters, either through my direct knowledge or by informing myself in respect thereof, in which case I indicate the source of my information and belief.

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2. I swear this Affidavit in response to the allegations contained in Jaimee Lynn Gdak in her Affidavit sworn November 13, 2020.

3. I have read the Reply Affidavit of Martin Rees also responding to Ms. Gdak's Affidavit, and to the extent I have personal knowledge of the facts set out therein, I agree with his evidence.

4. I am the partner at Clearflow who supervises the day to day administration of the Trigger credit facilities. I have searched my Clearflow computer inbox and I can confirm that I have received approximately 1100 emails from Jaimee Gdak since the inception of the debtor/creditor relationship between Clearflow and Trigger in 2015.

5. For the most part, the emails referenced above deal with deposits made into Trigger's "blocked account", held at Bank of Montreal. A "blocked account" is standard for the vast majority of Clearflow's factoring customers. A "blocked account" consists of a bank account established in the name of the borrower into which the borrower is required to deposit all payments received from customers for goods and services rendered. The borrower has no ability to make withdrawals from this account, and the amounts deposited into the account are "swept" by Clearflow on a periodic basis, and applied against the outstanding accounts receivable purchased by Clearflow.

6. In the case of Trigger, at the request of Mark Gdak, an exception was made to Clearflow's usual procedure. Clearflow was provided with limited ability to monitor the blocked account, including the ability to sweep funds out of the account when advised by the Gdaks that funds had been deposited into the blocked account. Mr. Gdak's purported reasoning for this exception was

-3-

that because Trigger dealt in firearms, the regulatory framework was such that no one but Trigger, the holder of the relevant licenses, could access or review the activity in this particular account.

7. Clearflow felt it had no choice but to acquiesce to this request, provided that Trigger provided constant updates as customer payments were deposited into the blocked accounts. This reporting took a standard form, in which a representative of Trigger (usually Jaimee, Mr. Nero or Mark) provided a list of all cheques received from customers, identified by invoice number, and the total amount of the deposit made into the blocked account. This allowed Clearflow to track the payment of invoices that it had purchased. It would then sweep the blocked account.

8. Clearflow assumed, in good faith, at all material times that all monies deposited into the blocked account consisted of payments made by Trigger's customers. Unfortunately, this was not the case.

9. Jaimee and Mark Gdak and Mike Nero were the point persons at Trigger for depositing the cheques received by Trigger from its customers into the blocked account. They would then send to me, sometimes on a daily basis, sometimes less frequently, the standard-form update email referenced above.

10. I attach hereto four random examples of these update emails dated in 2017 and 2018. I believe that these emails show that (a) Jaimee Gdak was not only involved in, but was one of the primary persons responsible for collection of accounts receivable at Trigger; (b) was one of the individuals who personally handled cheques as they were received by Trigger from its customers; and (c) was one of the designated Trigger representatives who deposited those cheques into the

-4-

blocked account. On a more general level, Jaimee was obviously deeply involved in the financial aspects of Trigger's business.

Attached hereto as Exhibit "A" are copies of the four emails referenced above, dated December 7, 2017, March 28, 2018, May 15, 2018 and October 19, 2018 respectively

11. In addition to the blocked account, Trigger held several other bank accounts, that Clearflow did not have eyes on, including but not limited to an "operations" account, a "reserve" account and a US dollar account.

12. In the course of the receivership of Trigger, the receiver has obtained access to these other bank accounts (i.e., other than the blocked account). Clearflow has obtained copies of certain cheques written on one of those other accounts, namely, the "reserve" account, which were deposited into the blocked account. I attach as an Exhibit hereto copies of three of these cheques, in the amounts of \$210,787.30, \$259,668.80 and \$695,853.40 respectively.

Attached hereto as Exhibit "B" is a copy of the three cheques in question

13. The first aspect of these cheques that is important to note is that they are signed by Ms. Gdak on behalf of Trigger. She is obviously an authorized cheque signing authority on behalf of the company, and obviously did move money around by way of cheques written from one account to the other, between various Trigger accounts.

14. The movement of funds in this way (i.e., by way of writing cheques from account to another in the name of the same person) is inherently suspicious and can be an indication of "cheque kiting". In fact, the account records from the particular account in question show that Jaimee and/or Mark signed no fewer than 78 cheques between June 2018 and March 2020, drawn in favour

-5-

of Trigger Wholesale, from the “reserve” account. Jaimee signed, and by the appearance of the handwriting on the face of the cheques, drew up, 38 of those cheques.

Attached hereto as Exhibit “C” are copies of the 38 cheques referenced above

15. More to the point is the fact that the three cheques shown in Exhibit “B”, in the amounts of \$210,787.30, \$259,668.80 and \$695,853.40 respectively, correspond to, the cents, the exact amount shown in the standard-form notification emails from Ms. Gdak and Mr. Nero from the same dates as the cheques, located in my Clearflow computer inbox, dated July 12, 2018, July 13, 2018 and October 24, 2019 respectively.

Attached hereto as Exhibit “D” are copies of the emails referenced above

16. A review of these emails in the Exhibits above indicates that Ms. Gdak or Mr. Nero communicated to Clearflow the following information:

- (a) 15, 19 and 38 customers respectively had sent cheques to Trigger as payment for firearms supplied to those customers, including Home Hardware and Canadian Tire stores in various locations;
- (b) Ms. Gdak and Mr. Nero had personally handled these cheques or seen them, in order to identify them;
- (c) Ms. Gdak or Mr. Nero had personally deposited or seen to the deposit of these particular cheques into the blocked account.

-6-

17. None of the above is true. As we now know, Canadian Tire never did any business whatsoever with Trigger and the vast majority, if not all, of the Home Hardware invoices were fraudulent. Any reference to cheques being received from these customers is, by definition, a knowing falsehood on the part of Ms. Gdak and Mr. Nero.

18. Further, it cannot be a coincidence that the amounts of the single cheques drawn from one Trigger account and deposited into the blocked account correspond exactly to the amounts claimed by Ms. Gdak or Mr. Nero to have been the exact amount of the total of customer deposits into the blocked account as reflected in their emails of July 12, 2018, July 13, 2018 and October 24, 2019, which allegedly are the totals of customer payments.

19. Clearly the update emails dated July 12, 2018, July 13, 2016 and October 24, 2019 are knowingly untrue and are part of the overall fraud. The money deposited into the blocked account did **not** originate from payments made by Trigger customers (which we now know were fictitious in any event). Those funds were transferred into the blocked account by way of kited cheques signed by Jaimee or Mark Gdak drawn against the reserve account.

20. I cannot imagine that there is any way that Ms. Gdak and Mr. Nero were not aware of these facts when they drafted and sent these emails, considering that they were responsible for collecting and handling the cheques. These cheques, together with the update emails, prove conclusively that Jaimee and Nero were inextricably involved in the fraud.

CONCLUSION

21. The fraud perpetrated on Clearflow consisted of (a) falsification of invoices, purchase orders, email messages and accounts receivable; and (b) a form of cheque kiting that gave the false

-7-

impression that customers were paying Trigger invoices in the ordinary course, when those customers not only were not making those payments, and, in fact, were not customers at all of Trigger.

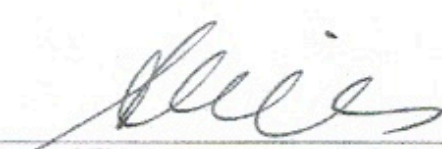
22. The funds deposited into the blocked account came not from the fictitious customers, but originated from monies advanced by Clearflow itself in respect of the purchase of new accounts receivable, almost all fictitious.

23. I make this Affidavit in support of the within application and for no other or improper purpose.

SWORN remotely by Alexandra (Sandy) Kanichis of the Town of Woodbridge, in the Regional Municipality of York before me at the City of Toronto, in the Province of Ontario, on November 26, 2020 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.



Commissioner for Taking Affidavits
(or as may be)



ALEXANDRA (SANDY) KANICHIS

RCP-E 4D (July 1, 2007)

CLEARFLOW COMMERCIAL FINANCE CORP.
Applicant

-and- TRIGGER WHOLESale, INC. et al.
Respondents

Court File No. CV-20-00649154-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT
TORONTO

**REPLY AFFIDAVIT OF ALEXANDRA (SANDY)
KANICHIS**

TORKIN MANES LLP

Barristers & Solicitors
151 Yonge Street, Suite 1500
Toronto ON M5C 2W7

Jeffrey J. Simpson (39663M)

jsimpson@torkinmanes.com

Tel: 416-777-5413

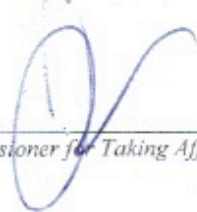
Fax: 1-888-587-9143

Lawyers for the Applicant,
ClearFlow Commercial Finance Corp.

RCP-E 4C (May 1, 2016)

TAB A

This is Exhibit "A" referred to in the Affidavit of Alexandra (Sandy)
Kanichis sworn November 26, 2020.



Commissioner for Taking Affidavits (or as may be)

Subject: RE: TWI Deposit Wednesday, December 6
Date: Thursday, December 7, 2017 at 6:28:48 AM Pacific Standard Time
From: Erika Albert
To: Jaimee Gdak
CC: Mark Gdak, Mike Nero, Sandy Kanichis
Attachments: image001.png

Thanks and all other deposits ok, confirmed non-factored.
 Cheers!

Erika Albert

Manager, Operations
 Clearflow Commercial Finance Corp.



30 Vogell Road, Suite 1, Richmond Hill, Ontario L4B 3K6
 Tel. and Fax: 416-455-8340 or 888-551-1518
 Cell: 905-867-8206
erikaa@clearflowfinance.com

From: Jaimee Gdak [mailto:jaimee@triggerwholesale.com]
Sent: December 6, 2017 4:35 PM
To: Erika Albert <erikaa@clearflowfinance.com>
Cc: Mark Gdak <mark@triggerwholesale.com>; Mike Nero <mike@melero.ca>; Sandy Kanichis <SandyK@clearflowfinance.com>
Subject: TWI Deposit Wednesday, December 6

Hello Erika,
 The following deposit was made this afternoon.

Dealer	Inv	Amount
GATORS HUNTING & SPORTING GOODS	5319	\$ 7,938.25
LAKE HURON ROD & GUN LTD.	5320	\$ 7,921.30
NORTHERN FIREARMS	5321	\$ 8,073.85
GRAND VALLEY HOME HARDWARE	5322	\$ 8,169.90
HASTINGS HOME HARDWARE	5323	\$ 7,695.30
OUTDOOR ADVENTURES	5324	\$ 7,994.75
WOODS GENERAL STORE	5325	\$ 8,085.15
KENTVALE HOME HARDWARE	5326	\$ 8,013.96
MARKDALE HOME HARDWARE	5327	\$ 8,113.40
		\$ 72,005.86

The following was also deposited into the 701 account.

Invoice 6141: Wild West: \$13 104.00
 Invoice 6142: Shooter's Choice: \$25.31
 Total - \$13 129.31

EMT's

Invoice 4690: CDN Gunworx Inc.: \$284.98 (\$2500.00 EMT)
 Invoice 4695: CDN Gunworx Inc.: \$181.48
 Invoice 4760: CDN Gunwrks Inc.: \$2033.54
 Invoice 5331: Wapiti Sporting: \$897.99

Invoice 5963: Accurized: \$327.70
Invoice 6166: Accurized: \$341.26 (1 deposit of \$668.96)
Invoice 6441: Cambridge: \$574.61
Invoice 6483: Cambridge: \$214.70
Invoice 6484: Cambridge: \$209.05
Invoice xyzz: S&J Hardware: \$500.44

Sincerely,

Jaimee Gdak

Trigger Wholesale Inc.

triggerwholesale.com

1-877-650-5515, Ext 102 (TF)

1-877-767-2292 (FX)

1-519-572-5773 (M)

Subject: TWI Deposit Monday, March 26
Date: Monday, March 26, 2018 at 12:30:12 PM Pacific Daylight Time
From: Jaimee Gdak
To: Erika Albert
CC: TWI, Mark Gdak, Mike Nero, Sandy Kanichis
Attachments: image001.png

Hello Erika,
The following deposit was made earlier today.

Dealer	Invoice	Amount
PRONATURE INC.	6873	\$ 10,678.50
ITALIAN SPORTING GOODS	6876	\$ 10,694.25
HIGH CALIBRE SPORTS LTD.	6878	\$ 10,573.50
GO BIG TACTICAL	6880	\$ 10,573.50
CMP SPORTS INC.	6881	\$ 10,804.50
GRANDVIEW HOME HARDWARE	6882	\$ 10,095.75
G.G. S TRU HARDWARE	6883	\$ 11,283.05
FREEMAN RIVER ADVENTURES	6885	\$ 10,731.00
HAGEN S HOME HARDWARE	6886	\$ 10,631.25
GOLBY HARDWARE & SPORTS	6887	\$ 10,505.25
MINDEN HOME HARDWARE	6893	\$ 11,384.75
LE COUREUR DES BOIS	6894	\$ 10,363.50
SWITZERS AUCTION & APPRAISAL	6895	\$ 11,243.50
WILLIAMS ARMS	6896	\$ 11,452.55
KINGAN HOME HARDWARE	6897	\$ 11,215.25
ARMES A FEU MOTO THURSO	6898	\$ 10,489.50
OAKRIDGES HOME HARDWARE	6899	\$ 11,441.25
		\$ 184,160.85

The following EMT's have been received into the 701 account.

Invoice 8168: Cambridge Sporting: \$224.87
Invoice 8167: Cambridge Sporting: \$437.31
Invoice 8170: Cambridge Sporting: \$286.46
Invoice 5211: Greater Napanee: \$2500.00

The following cheques were also deposited into the 701 account.

Invoice 7615: Rechargement Phoenix: \$2127.30
Invoice 7637: Eagle Firearms: \$5722.50
Invoice 8007: S&J Hardware: \$1158.25
Total - \$9008.05

Sincerely,

Jaimee Gdak

Trigger Wholesale Inc.

1-877-650-5515, Ext. 102 (TF)

1-877-767-2292 (FX)

jaimee@triggerwholesale.com

www.triggerwholesale.com



Subject: Re: TWI Deposit Wednesday, May 15th
Date: Tuesday, May 15, 2018 at 11:59:37 AM Pacific Daylight Time
From: Jaimee Gdak
To: Erika Albert
CC: TWI, Mark Gdak, Mike Nero, Sandy Kanichis
Attachments: image001.png, image002.png

Disregard.. resending with proper day on it.. I keep thinking today is Wednesday.

Sincerely,

Jaimee Gdak

Trigger Wholesale Inc.

1-877-650-5515, Ext. 102 (TF)

1-877-767-2292 (FX)

jaimee@triggerwholesale.com

www.triggerwholesale.com



From: Jaimee Gdak <jaimee@triggerwholesale.com>

Date: Tuesday, May 15, 2018 at 2:56 PM

To: Erika Albert <erikaa@clearflowfinance.com>

Cc: "TWI, Mark Gdak" <mark@triggerwholesale.com>, Mike Nero <mike@melero.ca>, Sandy Kanichis <SandyK@clearflowfinance.com>

Subject: TWI Deposit Wednesday, May 15th

Hello Erika,

The following deposit was made today.

Dealer Name	Invoice	Amount
PLEIN AIR CHASSE & PECHE MAGOG INC.	7565	\$ 10,836.00
OUTBACK SPORTS	7566	\$ 12,966.75
TRAPPER GORD INC.	7571	\$ 10,400.25
QUINCAILLERIE DANTE INC.	7572	\$ 12,075.00
SHOOTERS CHOICE (2014) INC.	7578	\$ 12,815.25
RENOMAX ROBERVAL HH ECOTONE	7590	\$ 16,065.00
RWOOD GUN WORKS	7592	\$ 11,436.75
RIVIERE DU LOUP CHASSE ET PECHE PRONATURE	7593	\$ 11,445.00
PRONATURE ALMA	7596	\$ 11,445.00
WABAMUN HOME HARDWARE	7600	\$ 10,158.75
WEST COAST INSTALLATION & REPAIR	7603	\$ 11,505.75
WESTERN METAL	7605	\$ 10,704.75
PERRYS GUN SHOP	7607	\$ 11,503.40
SECTION 8 SPORTS	7608	\$ 10,552.50
ROSSBURN HOME HARDWARE	7631	\$ 10,988.25
SPUD VALLEY SPORTING GOODS LTD.	7622	\$ 10,536.75
		\$ 185,435.15

The following was deposited into the 701 account.

Invoice 7873: Caroline Supplies: \$3811.50

Invoice 7927: Tackle Unlimited: \$15882.15

Invoice 8817: Del Selin: \$3129.00

Invoice 8771: Eagle Firearms: \$2556.75

Total - \$25 379.40

Sincerely,

Jaimee Gdak

Trigger Wholesale Inc.

1-877-650-5515, Ext. 102 (TF)

1-877-767-2292 (FX)

jaimee@triggerwholesale.com

www.triggerwholesale.com



Subject: TWI Deposit Friday, October 19th. 2018

Date: Friday, October 19, 2018 at 8:17:20 AM Pacific Daylight Time

From: Jaimee Gdak

To: Erika Albert

CC: Mark Gdak, Mike Nero, Sandy Kanichis

Hello Erika,

The following deposit was made this morning.

Dealer Name	Invoice	Amount
PRONATURE ST-MARC DES CARRIERES	10277	\$ 12,852.00
SAIL QUEBEC CITY	10262	\$ 18,459.00
SHARK SKIN	10279	\$ 13,706.90
SAIL LAVAL	10263	\$ 18,459.00
PRONATURE VAL-BELAIR	10282	\$ 12,537.00
ECOTONE ST-FELICIEN	10283	\$ 12,327.00
PRONATURE SHERBROOKE EST	10284	\$ 12,642.00
NEERLANDIA CO-OPERATIVE ASSOCIATION LTD	10289	\$ 12,867.75
PETE S PRO TACKLE	10293	\$ 12,626.25
STE-CROIX SPORTS INC.	10295	\$ 12,411.00
RAWLINGS HOME HARDWARE	10299	\$ 16,485.00
WHITEWOOD OUTDOOR PET & SUPPLIES	10312	\$ 13,256.25
PRITCHARD GUN REPAIRS AND SALES	10210	\$ 13,656.05
LOST RIVER SHOOTING SPECIALTIES	10212	\$ 12,668.25
SOLELY OUTDOORS INC.	10227	\$ 13,526.10
ROYAUME DES SPORTS	10228	\$ 12,547.50
RED TOWER ARMOURY	10237	\$ 13,322.70
LINWOOD HOME HARDWARE	10259	\$ 14,972.50
RENAUD RICHARD SPORT ENR.	10238	\$ 12,983.25
RWOOD GUN WORKS	10242	\$ 13,696.50
SAIL VAUGHN	10243	\$ 23,300.60
ROSE HOME HARDWARE	10255	\$ 14,972.50
SASKATOON GUNSMITH SHOPPE LTD.	10296	\$ 12,757.50
WAPITI SPORTS & OUTFITTERS	10297	\$ 12,468.75
ROD HENRICKSON GUNSMITH	10298	\$ 12,505.50
CX SHOOTER SUPPLIES	10300	\$ 12,348.00
SASKATOON GUNWORKS	10302	\$ 12,547.50
PRONATURE ST-RAYMOND	10304	\$ 12,573.75
RICHARDSON S HOME HARDWARE	10303	\$ 16,485.00

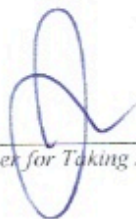
SYLVESTRE SPORTING GOODS LTD.	10307	\$ 12,999.00
T NT GUNWORKS LTD.	10308	\$ 12,279.75
TACKLE AND TRAILS LTD.	10310	\$ 12,894.00
SHELLBROOK HOME HARDWARE	10305	\$ 16,485.00
MAYVIEW ARMS	10315	\$ 12,757.50
TANNAS BROS. HARDWARE LTD.	10306	\$ 16,485.00
VIP FIREARMS	10314	\$ 13,860.00
O.P. FIBREGLASS & MARINE SUPPLIES LTD.	10309	\$ 12,218.75
ROSSBURN HOME HARDWARE	10311	\$ 16,485.00
		\$ 532,425.10

The following cheque was also deposited into the 701 account.

Invoice 10499: Powell River: \$2719.50

TAB B

This is Exhibit "B" referred to in the Affidavit of Alexandra (Sandy)
Kanichis sworn November 26, 2020.

A handwritten signature in blue ink, consisting of a large loop followed by a smaller loop and a trailing flourish.

Commissioner for Taking Affidavits (or as may be)

Business Banking statement

TRIGGER WHOLESAL, INC.
For the period ending July 31, 2018

Business Banking



ISN: 1316470895
Cheque #827

210,787.30

TRIGGER WHOLESAL, INC. 0827
DATE 2018-07-12
Y Y Y M M D D

PAY TO Trigger Wholesale Inc. \$210,787.30
the order of Two hundred Eighty Seven thousand Seven hundred Eighty Seven and 30/100
BMO Bank of Montreal 100 DOLLARS
725 GLEN FERRIS BLVD. WATERLOO, ONTARIO N2L 4K8
RE Blocked Acct. 0030 J. M. M. J. M. M.

10000827 1305620011 19962711

12JUL2018
001 30562
702847140180459
03372-1996328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1316830055
Cheque #828

259,668.80

TRIGGER WHOLESAL, INC. 0828
DATE 2018-07-13
Y Y Y M M D D

PAY TO Trigger Wholesale Inc. \$259,668.80
the order of Two hundred Fifty Nine thousand Six hundred Eighty Eight and 80/100
BMO Bank of Montreal 100 DOLLARS
725 GLEN FERRIS BLVD. WATERLOO, ONTARIO N2L 4K8
RE Blocked Acct. 0031 J. M. M. J. M. M.

10000828 1305620011 19962711

13JUL2018
001 30562
702847140180459
03372-1996328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 4215086185
Cheque #819

1,000,000.00

TRIGGER WHOLESAL, INC. 0819
DATE 2018-06-30
Y Y Y M M D D

PAY TO Receiv General of Canada \$1,000,000.00
the order of One Million Dollars
BMO Bank of Montreal 100 DOLLARS
725 GLEN FERRIS BLVD. WATERLOO, ONTARIO N2L 4K8
RE 80102 0249 RC 0001, 2018 Corp Tex J. M. M. J. M. M.

10000819 1305620011 19962711 0100000000

Printer ID# 1021

Endorsement - Signature or Stamp

2018.07.13.03238780.004
0599 20180713 01736794 004
RC12223548 0000000015

ISN: 1317198685
Cheque #829

207,905.80

TRIGGER WHOLESAL, INC. 0829
DATE 2018-07-16
Y Y Y M M D D

PAY TO Trigger Wholesale Inc. \$207,905.80
the order of Two hundred Seven thousand Nine hundred and Five and 80/100
BMO Bank of Montreal 100 DOLLARS
725 GLEN FERRIS BLVD. WATERLOO, ONTARIO N2L 4K8
RE Blocked Acct. 0032 J. M. M. J. M. M.

10000829 1305620011 19962711

16JUL2018
001 30562
702847130320520
03372-1996328

Printer ID# 1021

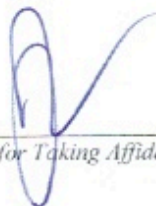
Endorsement - Signature or Stamp

BACK/VERSO

001157 43056*0014 1996-1714*	
ISN: 1315110225 Cheque #1168	
TRIGON INDUSTRIES, INC. 1188 DATE 2019-10-24 PAY TO THE ORDER OF <u>Trigon Industries, Inc.</u> \$ <u>695,853.40</u> Six hundred ninety thousand Eight hundred Fifty three and 40/100 DOLLARS AND 40/100 CENTS at Blacked Arch 000359 *001158* 43056*0014 1996-1714*	
695,853.40	
NOT FOR CASH POSTER BANKING 00072 788028	
Proper (18 102)	
Signature of Cashier	
BACK/VERO	

TAB C

This is Exhibit "C" referred to in the Affidavit of Alexandra (Sandy)
Kanichis sworn November 26, 2020.

A handwritten signature in blue ink, consisting of a large, stylized 'V' or 'W' shape with a loop at the top.

Commissioner for Taking Affidavits (or as may be)

Business Banking statement

TRIGGER WHOLESAL, INC.
For the period ending July 31, 2018

93 Business Banking



ISN: 1316470895
Cheque #827

210,787.30

TRIGGER WHOLESAL, INC. 0827
DATE 2018-07-12
Y Y Y Y M M D D
PAY to Trigger Wholesale Inc. \$210,787.30
the order of Two hundred Eighty Seven thousand seven hundred Eighty Seven and 30/100
BMO Bank of Montreal
735 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 NZL 408
RE Blocked Acct. 0030 FOR J. H. H. H.
100 DOLLARS
10000827 1030562001 1996271

12JUL2018
001 30562
702847140182450
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1316830055
Cheque #828

259,668.80

TRIGGER WHOLESAL, INC. 0828
DATE 2018-07-13
Y Y Y Y M M D D
PAY to Trigger Wholesale Inc. \$259,668.80
the order of Two hundred Fifty Nine thousand Six hundred Sixty Eight and 80/100
BMO Bank of Montreal
735 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 NZL 408
RE Blocked Acct. 0031 FOR J. H. H. H.
100 DOLLARS
10000828 1030562001 1996271

13JUL2018
001 30562
702847140183690
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 4215086185
Cheque #819

1,000,000.00

TRIGGER WHOLESAL, INC. 0819
DATE 2018-06-30
Y Y Y Y M M D D
PAY to Receiver General of Canada \$1,000,000.00
the order of One Million Dollars
BMO Bank of Montreal
735 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 NZL 408
RE 80102 0249 RC 0001, 2018 Corp Tax FOR N.Y. H. H.
100 DOLLARS
10000819 1030562001 1996271 101000000000

Printer ID# 1021

Endorsement - Signature or Stamp

2 20180713 03238799 084
0599 20180713 01736794 004
RG12223548 080000015

ISN: 1317198685
Cheque #829

207,905.80

TRIGGER WHOLESAL, INC. 0829
DATE 2018-07-10
Y Y Y Y M M D D
PAY to Trigger Wholesale Inc. \$207,905.80
the order of Two hundred Seven thousand Nine hundred and Five and 80/100
BMO Bank of Montreal
735 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 NZL 408
RE Blocked Acct. 0032 FOR J. H. H. H.
100 DOLLARS
10000829 1030562001 1996271

16JUL2018
001 30562
702847150320520
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

Business Banking statement

TRIGGER WHOLESale, INC.
For the period ending July 31, 2018

94 Business Banking



ISN: 1319400690
Cheque #834

226,389.20

TRIGGER WHOLESale, INC. 0834
DATE 2018-07-24
Y Y Y Y M M D D
PAY to Trigger Wholesale Inc. \$226,389.20
the order of Two hundred twenty Six thousand three hundred eighty Nine and 20/100 DOLLARS @55
BMO Bank of Montreal
720 GLEN FOREST BLVD
WATERLOO, ONTARIO TEL (519) 885-8410 TOLL 448
RE Blocked Acct. 00031 TRIGGER WHOLESale, INC.
PER [Signature]
⑆000834⑆ ⑆30562⑆001⑆ 1996⑆271⑆

24JUL2018
001 30562
702847150328050
03372-1996328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1319691560
Cheque #835

224,204.30

TRIGGER WHOLESale, INC. 0835
DATE 2018-07-25
Y Y Y Y M M D D
PAY to Trigger Wholesale Inc. \$224,204.30
the order of Two hundred twenty four thousand two hundred four and 30/100 DOLLARS @55
BMO Bank of Montreal
720 GLEN FOREST BLVD
WATERLOO, ONTARIO TEL (519) 885-8410 TOLL 448
RE Blocked Acct 00038 TRIGGER WHOLESale, INC.
PER [Signature]
⑆000835⑆ ⑆30562⑆001⑆ 1996⑆271⑆

25JUL2018
001 30562
702847150175090
03372-1996328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1319910315
Cheque #836

199,497.65

TRIGGER WHOLESale, INC. 0836
DATE 2018-07-26
Y Y Y Y M M D D
PAY to Trigger Wholesale Inc. \$199,497.65
the order of One hundred ninety Nine thousand four ninety seven and 65/100 DOLLARS @55
BMO Bank of Montreal
720 GLEN FOREST BLVD
WATERLOO, ONTARIO TEL (519) 885-8410 TOLL 448
RE Blocked Acct 00039 TRIGGER WHOLESale, INC.
PER [Signature]
⑆000836⑆ ⑆30562⑆001⑆ 1996⑆271⑆

26JUL2018
001 30562
702847150175240
03372-1996328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1310250275
Cheque #837

209,634.75

TRIGGER WHOLESale, INC. 0837
DATE 2018-07-27
Y Y Y Y M M D D
PAY to Trigger Wholesale Inc. \$209,634.75
the order of Two hundred Nine thousand six hundred thirty four and 75/100 DOLLARS @55
BMO Bank of Montreal
720 GLEN FOREST BLVD
WATERLOO, ONTARIO TEL (519) 885-8410 TOLL 448
RE Blocked Acct 00040 TRIGGER WHOLESale, INC.
PER [Signature]
⑆000837⑆ ⑆30562⑆001⑆ 1996⑆271⑆

27JUL2018
001 30562
702847150176070
03372-1996328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1317525910
Cheque #888

418,464.00

TRIGGER WHOLESALE, INC. 0888
DATE 2018-10-05
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$418,464.00
the order of Four Hundred Eighteen Thousand Four Sixty Four DOLLARS

BMO Bank of Montreal
733 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 FAX: 418
RE Blocked Acct. 00085 FOR [Signature]

⑆000888⑆ ⑆30562⑉001⑆ 1996⑉271⑆

05OCT2018
001 30562
705759310034720
03372-1995328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1318145720
Cheque #889

149,568.60

TRIGGER WHOLESALE, INC. 0889
DATE 2018-10-09
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$149,568.60
the order of One Hundred Forty Nine Thousand Five Sixty Eight DOLLARS

BMO Bank of Montreal
733 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 FAX: 418
RE Blocked - MG - EXP 11468 FOR [Signature]

⑆000889⑆ ⑆30562⑉001⑆ 1996⑉271⑆

09OCT2018
001 30562
705759310036330
03372-1995328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1318422710
Cheque #890

488,318.85

TRIGGER WHOLESALE, INC. 0890
DATE 2018-10-10
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$488,318.85
the order of Four hundred Eighty Eight thousand Three hundred eighteen DOLLARS

BMO Bank of Montreal
733 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 FAX: 418
RE Blocked - MG - EXP 11469 FOR [Signature]

⑆000890⑆ ⑆30562⑉001⑆ 1996⑉271⑆

10OCT2018
001 30562
705759310037260
03372-1995328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1318727820
Cheque #891

381,813.97

TRIGGER WHOLESALE, INC. 0891
DATE 2018-10-11
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$381,813.97
the order of Three hundred Eighty One Thousand Eight Hundred thirteen DOLLARS

BMO Bank of Montreal
733 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 FAX: 418
RE Blocked - MG - EXP 11470 FOR [Signature]

⑆000891⑆ ⑆30562⑉001⑆ 1996⑉271⑆

11OCT2018
001 30562
705759310039840
03372-1995328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1310510635
Cheque #898

214,786.90

TRIGGER WHOLESALE, INC. 0898

DATE 2018-10-18
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$214,786.90
the order of two hundred nineteen thousand eight hundred eighty six and 90/100 DOLLARS

BMO Bank of Montreal
775 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 NZL 448

RE Blocked Acct- 00092 PER J. Adair

TRIGGER WHOLESALE, INC.

⑆000898⑆ ⑆30562⑆001⑆ 1996⑆271⑆

18OCT2018
001 30562
70575930049430
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1310735840
Cheque #899

532,425.10

TRIGGER WHOLESALE, INC. 0899

DATE 2018-10-19
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$532,425.10
the order of five hundred thirty two thousand four hundred twenty five and 10/100 DOLLARS

BMO Bank of Montreal
775 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 NZL 448

RE Blocked-MG-0093 PER J. Adair

TRIGGER WHOLESALE, INC.

⑆000899⑆ ⑆30562⑆0001⑆ 1996⑆271⑆

19OCT2018
001 30562
705759300031150
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1311342515
Cheque #900

282,838.20

TRIGGER WHOLESALE, INC. 0900

DATE 2018-10-22
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$282,838.20
the order of Two Hundred Eighty Two Thousand Eight Hundred Thirty Eight and 20/100 DOLLARS

BMO Bank of Montreal
775 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 NZL 448

RE Blocked Acct- 00094 PER M. J. Adair

TRIGGER WHOLESALE, INC.

⑆000900⑆ ⑆30562⑆0001⑆ 1996⑆271⑆

23OCT2018
001 30562
70575930002980
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1311475490
Cheque #901

289,674.25

TRIGGER WHOLESALE, INC. 0901

DATE 2018-10-25
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$289,674.25
the order of Two Hundred Eighty Nine Thousand Six Hundred Seventy Four and 25/100 DOLLARS

BMO Bank of Montreal
775 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 NZL 448

RE Blocked Acct- 00095 PER M. J. Adair

TRIGGER WHOLESALE, INC.

⑆000901⑆ ⑆30562⑆0001⑆ 1996⑆271⑆

23OCT2018
001 30562
705759300033000
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

Business Banking statement

TRIGGER WHOLESale, INC.
For the period ending February 28, 2019

97

Business Banking



ISN: 1318435045
Cheque #988

491,314.24

TRIGGER WHOLESale, INC. 0988
DATE 2019-02-14
PAY TO Trigger Wholesale Inc. \$ 491,314.24
four hundred ninety one thousand three hundred and fourteen 2/100 DOLLARS
BMO Bank of Montreal
770 GERRARD STREET EAST
WATERLOO, ONTARIO N2L 2K1
RE Blocked Acct-000169 TRIGGER WHOLESale, INC.
10000988 30562001 1996271

14FEB2019
001 30562
705759330112800
05372-1993328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1318810560
Cheque #989

298,284.75

TRIGGER WHOLESale, INC. 0989
DATE 2019-02-15
PAY TO Trigger Wholesale Inc. \$ 298,284.75
two hundred ninety eight thousand two hundred and eighty four 75/100 DOLLARS
BMO Bank of Montreal
770 GERRARD STREET EAST
WATERLOO, ONTARIO N2L 2K1
RE Blocked Acct-000170 TRIGGER WHOLESale, INC.
10000989 30562001 1996271

15FEB2019
001 30562
7057593301133783
03372-1993328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1319281270
Cheque #990

214,077.70

TRIGGER WHOLESale, INC. 0990
DATE 2019-02-19
PAY TO Trigger Wholesale Inc. \$ 214,077.70
two hundred fourteen thousand seventy seven and 70/100 DOLLARS
BMO Bank of Montreal
770 GERRARD STREET EAST
WATERLOO, ONTARIO N2L 2K1
RE Blocked Acct-000171 TRIGGER WHOLESale, INC.
10000990 30562001 1996271

19FEB2019
001 30562
705759330157340
05372-1993328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1319837030
Cheque #991

428,452.25

TRIGGER WHOLESale, INC. 0991
DATE 2019-02-21
PAY TO Trigger Wholesale Inc. \$ 428,452.25
four hundred twenty eight thousand four hundred and fifty two 25/100 DOLLARS
BMO Bank of Montreal
770 GERRARD STREET EAST
WATERLOO, ONTARIO N2L 2K1
RE Blocked Acct-000180 TRIGGER WHOLESale, INC.
10000991 30562001 1996271

21FEB2019
001 30562
705759330155060
03372-1993328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

Business Banking statement

TRIGGER WHOLESALE, INC.
For the period ending April 30, 2019

Business Banking



ISSN: 1314161420
Cheque #1041

TRIGGER WHOLESALE, INC.

1041

DATE 2019-0624
V V V V V V V V

PAY TO THE ORDER OF Trigger Wholesale Inc. \$ 550,746.05

Five Hundred Forty Thousand Seven Hundred Fourty Six AND 05/100 DOLLARS

MEMO TO ☒ Bank of Montreal

TRIGGER WHOLESALE, INC.

726 OLIVER STREET, SUITE 200
TORONTO, ONTARIO M6H 1A5 CAN. 416

RE Blocker Acct - 000224 N/A M. J. B. B.

⑆001041⑆ ⑆30562⑆001⑆ 1996⑆271⑆

24APR2019
001 33562
763750310117450
03372-1058328

Printer ID# 1021

Endorsement - Signature et Stamp

BACKVERSO

ISBN: 1314554225
Cheque #1042

1042

DATE 2019-04-20

TRIGGER WHOLESALE, INC.

PAY TO THE ORDER OF Trigger Wholesale Inc. \$445,21.05

four hundred forty five thousand two hundred eleven. ⁰⁵/₁₀₀ DOLLARS

BMO Bank of Montreal

721 CLYDE STREET
WATER LOO, ONTARIO L2H 2Y8 CANADA TEL 578-8541 F 425-692

TRIGGER WHOLESALE, INC.

Blocked Arch - 000225

10010420 1305620011 1996-2710

26AFR2019
001 35582
705750001500603
03372-1900328

Police 03 1021

Endossement - Signature et Stamp

BACKVERSO

ISBN: 1314693775
Cheque #1043

TRIGGER WHOLESALE, INC. 1043

DATE 2019-04-26

PAY TO THE ORDER OF Trigger Wholesale Inc. \$659,226.35

Six hundred fifty nine two hundred thirty six and 35/100 DOLLARS @22

TRIGGER WHOLESALE, INC.

132 CLEA STREET SUITE 202
KENTWOOD, GEORGIA 30142-0020 770.438.7428

RE Blocked Prod. 0002216 FOR J. Blat.

⑆001041⑆ ⑆30562⑆001⑆ 1996⑆271⑆

26AFR2018
001 30362
70278530915900
03072-1898328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

A stylized handwritten signature in black ink, consisting of a large loop and a cross-like shape, located in the bottom right corner of the document.

ISBN: 1315271010
Cheque #1044

TRIGGER WHOLESALE, INC.

DATE 20 19-04-89

PAY TO THE ORDER OF Trigger Wholesale Inc. \$ 610,045.50

Sixty One Thousand Four Hundred Forty Five and 50/100 DOLLARS

DMSO Bank of Montreal

771 CLEVELAND ST. W. TORONTO, ONT. M5N 1B3 CANADA

770 TRIGGER WHOLESALE, INC.

RECEIVED ACCT - 000 227

1'00 1044' 1'3056 2=00 1: 1986=27 1'

23APR2019
001 33582
765759300162900
03372-1998326

Printer 01 1021

Endorsement - Signature or Stamp

BACKVERSO

Business Banking statement

TRIGGER WHOLESALE, INC.
For the period ending May 31, 2019

Business Banking



ISN: 1316126910
 Cheque #1046
 290,110.00

TRIGGER WHOLESAL, INC.

1046

DATE 20 19 05 01
 T T R W O

PAY TO THE ORDER OF Trigger Wholesale Inc. \$290,110.00
 Two hundred Ninety Thousand One hundred ten .00 DOLLARS

REMIT TO Bank of Montreal
 7750 SHEPPARD AVENUE E.
 WILLOWDALE, ONTARIO M2H 3H2 TEL (416) 291-8413 RT. 443

TO THE ORDER OF Blockbuster

TRIGGER WHOLESAL, INC.

1046

1001046# 1305620011 1996=271#

01MAY2018
001 3059Z
7057593140153530
0337Z-1695528

Endonamert - Egnut.re or Egnup

BACK/VERS0

ISN: 131649450
 Cheque #1047
 144,456.20
 TRIGGER WHOLESAL, INC.
 DATE 2019-05-02
 PAY TO Trigger Wholesale Inc. \$ 144,456.20
One hundred forty four thousand four hundred forty six DOLLARS 20
 1000 Bank of Montreal
 228 QUAY STREET EAST
 WILMINGTON, ONTARIO L1B 1B3 TEL 905 723 8140 FAX 416
 TRIGGER WHOLESAL, INC.
 # Blocked Act-00030
 # J. H. Doe
 #001047# #30562=001# 1996=271#

02/MAY/2019
001 30602
765760382217120
00372-1903128

Printed ID# 1021

Endorsement - Signature or Stamp

BACKVERSO

ISN: 13716666es
Cheque #1049

237,117.60

TRIGGER WHOLESALE, INC.

1049

DATE 20 19-05-06
V Y M D

PAY TO Trigger Wholesale Inc - \$ 237,117.60
the order of New Hard Hat Supply, Inc. Thompson Fork, MO

MEMO Bank of Montreal TO GO TOGA INVOICES# INC.
732 MAIN STREET BLVD.
NEWFORD ONTARIO J8L 1S8M TEL 709 824 0000

FN Dashed Acct - 00032 FC M Lohr

⑆001049⑆ ⑈30562=001⑈ 1995=271⑈

06/AT2019
01 20502
7057583101147070
02372-1090328

Printer ID# 1021

Endorsement - Signature of Stamp

BACK/VERSO

ISN: 1317376070
 Cheque #1050
 600,411.65

TRIGGER WHOLESALE, INC.

1050

DATE 20 19-05-07

PAY TO THE ORDER OF *Trigger Wholesale Inc.* \$ 600,411.65

SIX HUNDRED THOUSAND FOUR HUNDRED ELEVEN AND 65/100 DOLLARS

BANK OF Montreal

FOR DEPOSIT ONLY
 NON-NEGOTIABLE
 100% ELIGIBLE

TRIGGER WHOLESALE, INC.

RT *Stocked Acct- 000 33* FOR *[Signature]*

1001050 200520012 1996 2718

ODWAY2019
001 30562
70575030C167743
03372-1993328

Printer ID# 1021

Endorsed - Signature or Stamp

BACKVERSO

ISN: 1317646295
Cheque #1051

520,807.10

TRIGGER WHOLESALE, INC. 1051
DATE 2019-05-07
PAY TO THE ORDER OF Trigger Wholesale Inc. \$520,807.10
Five Hundred Twenty Thousand Eight Hundred Ten DOLLARS
BMO Bank of Montreal
720 GLEN FORDWAY RD.
WATERLOO, ONTARIO N2L 2K9
RE Blocked Acct - 000034 FOR M. Elshah
000 234
⑆001051⑆ ⑆30562⑆001⑆ 1996⑆271⑆

07MAY2019
001 30562
7057593001693280
03372-1993328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1317922640
Cheque #1052

615,570.80

TRIGGER WHOLESALE, INC. 1052
DATE 2019-05-08
PAY TO THE ORDER OF Trigger Wholesale Inc. \$615,570.80
Six Hundred Fifteen Thousand Five Hundred Eighty DOLLARS
BMO Bank of Montreal
720 GLEN FORDWAY RD.
WATERLOO, ONTARIO N2L 2K9
RE Blocked Acct - 000235 FOR M. Elshah
⑆001052⑆ ⑆30562⑆001⑆ 1996⑆271⑆

08MAY2019
001 30562
7057593001693280
03372-1993328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1318130630
Cheque #1053

597,921.40

TRIGGER WHOLESALE, INC. 1053
DATE 2019-05-09
PAY TO THE ORDER OF Trigger Wholesale Inc. \$597,921.40
Five Hundred Ninety Seven Thousand Nine Hundred Twenty One DOLLARS
BMO Bank of Montreal
720 GLEN FORDWAY RD.
WATERLOO, ONTARIO N2L 2K9
RE Blocked Acct - 000236 FOR M. Elshah
⑆001053⑆ ⑆30562⑆001⑆ 1996⑆271⑆

09MAY2019
001 30562
705759300221800
03372-1993328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1318435050
Cheque #1054

698,773.35

TRIGGER WHOLESALE, INC. 1054
DATE 2019-05-10
PAY TO THE ORDER OF Trigger Wholesale Inc. \$698,773.35
Six Hundred Ninety Eight Thousand Seven Hundred Seventy Three DOLLARS
BMO Bank of Montreal
720 GLEN FORDWAY RD.
WATERLOO, ONTARIO N2L 2K9
RE Blocked Acct - 000237 FOR M. Elshah
⑆001054⑆ ⑆30562⑆001⑆ 1996⑆271⑆

10MAY2019
001 30562
705759300221430
03372-1993328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

Business Banking statement

TRIGGER WHOLESAL, INC.
For the period ending May 31, 2019

101

Business Banking



ISN: 1318945805
Cheque #1055

140,483.25

TRIGGER WHOLESAL, INC. 1055
DATE 2019-05-13
PAY TO: Trigger Wholesale Inc. \$140,483.25
Payable to: One Hundred Forty Thousand Four Eighty Three 25 DOLLARS
BMO Bank of Montreal
773 GERRARD ST. E.
WATERLOO, ONTARIO N2L 6K1
NE Blocked Acct. - 000238
1001055 30562001 1996-271

13MAY2019
001 30562
702750030214220
03372-1558329
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1319246810
Cheque #1057

574,864.05

TRIGGER WHOLESAL, INC. 1057
DATE 2019-05-14
PAY TO: Trigger Wholesale Inc. \$574,864.05
Payable to: Five Hundred Seventy Four Thousand Eight Hundred Four 05 DOLLARS
BMO Bank of Montreal
773 GERRARD ST. E.
WATERLOO, ONTARIO N2L 6K1
NE Blocked Acct. - 000238
1001057 30562001 1996-271

14MAY2019
001 30562
702750030224390
03372-1908328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1319548205
Cheque #1058

576,950.67

TRIGGER WHOLESAL, INC. 1058
DATE 2019-05-15
PAY TO: Trigger Wholesale Inc. \$576,950.67
Payable to: Five Hundred Seventy Six Thousand Nine Fifty 67 DOLLARS
BMO Bank of Montreal
773 GERRARD ST. E.
WATERLOO, ONTARIO N2L 6K1
NE Blocked Acct. - 000240
1001058 30562001 1996-271

15MAY2019
001 30562
7027500300175550
03372-1958328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1319785575
Cheque #1059

305,021.10

TRIGGER WHOLESAL, INC. 1059
DATE 2019-05-16
PAY TO: Trigger Wholesale Inc. \$305,021.10
Payable to: Three hundred and five thousand twenty one dollars 10 DOLLARS
BMO Bank of Montreal
773 GERRARD ST. E.
WATERLOO, ONTARIO N2L 6K1
NE Blocked Acct. - 000241
1001059 30562001 1996-271

16MAY2019
001 30562
702750030223380
03372-1958328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1310063995
Cheque #1060

243,262.90

TRIGGER WHOLESALE, INC. 1060
DATE 2019-05-17
PAY TO THE ORDER OF Trigger Wholesale Inc. \$243,262.90
Two hundred forty three thousand two hundred sixty two and 90/100 DOLLARS
BMO Bank of Montreal
777 GLEN FLOREST BLVD
WATERLOO, ONTARIO N2L 4H8 TEL: 416 333 0410
RE Blocked Acct. - 000249 PER [Signature]
10010601 1305620001 19962714

17MAY2019
001 30562
705759300177650
03372-1993328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1310601280
Cheque #1061

84,546.95

TRIGGER WHOLESALE, INC. 1061
DATE 2019-05-21
PAY TO THE ORDER OF Trigger Wholesale Inc. \$84,546.95
Eighty four thousand five hundred forty six and 95/100 DOLLARS
BMO Bank of Montreal
777 GLEN FLOREST BLVD
WATERLOO, ONTARIO N2L 4H8 TEL: 416 333 0410
RE Blocked Acct. - 000243 PER [Signature]
10010614 1305620001 19962714

21MAY2019
001 30562
705759300226620
03372-1993328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1310882610
Cheque #1062

658,379.56

TRIGGER WHOLESALE, INC. 1062
DATE 2019-05-22
PAY TO THE ORDER OF Trigger Wholesale Inc. \$658,379.56
Six hundred fifty eight thousand three hundred thirty nine and 56/100 DOLLARS
BMO Bank of Montreal
777 GLEN FLOREST BLVD
WATERLOO, ONTARIO N2L 4H8 TEL: 416 333 0410
RE Blocked Acct. - 000244 PER [Signature]
10010624 1305620001 19962714

22MAY2019
001 30562
705759300229300
03372-1993328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1311116700
Cheque #1063

569,827.38

TRIGGER WHOLESALE, INC. 1063
DATE 2019-05-23
PAY TO THE ORDER OF Trigger Wholesale Inc. \$569,827.38
Five hundred sixty nine thousand eight hundred twenty seven and 38/100 DOLLARS
BMO Bank of Montreal
777 GLEN FLOREST BLVD
WATERLOO, ONTARIO N2L 4H8 TEL: 416 333 0410
RE Blocked Acct. - 000245 PER [Signature]
10010634 1305620001 19962714

23MAY2019
001 30562
7057593010199400
03372-1993328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

Business Banking statement

TRIGGER WHOLESAL, INC.
For the period ending May 31, 2019

103

Business Banking



ISN: 1311454445
Cheque #1064

159,331.50

TRIGGER WHOLESAL, INC. 1064
DATE 2019-05-24
Y Y Y Y M M D D
PAY to the order of Trigger Wholesale Inc. \$159,331.50
One Hundred Fifty Nine Thousand Three Thirty One DOLLARS
BMO Bank of Montreal
728 GLEN FARMER BLVD.
WATERLOO, ONTARIO N2L 6K3 TEL: 519-833-8313 FAX: 519-833-8314
TRIGGER WHOLESAL, INC.
Blocked Acct - 000246
1996-2714

24MAY2019
001 30562
705759310201940
03372-1996328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1311803900
Cheque #1065

548,520.70

TRIGGER WHOLESAL, INC. 1065
DATE 2019-05-27
Y Y Y Y M M D D
PAY to the order of Trigger Wholesale Inc. \$548,520.70
Five hundred forty eight thousand five hundred twenty DOLLARS
BMO Bank of Montreal
728 GLEN FARMER BLVD.
WATERLOO, ONTARIO N2L 6K3 TEL: 519-833-8313 FAX: 519-833-8314
TRIGGER WHOLESAL, INC.
Blocked Acct - 000247
1996-2714

27MAY2019
001 30562
705759310201940
03372-1996328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1312104895
Cheque #1066

633,249.15

TRIGGER WHOLESAL, INC. 1066
DATE 2019-05-28
Y Y Y Y M M D D
PAY to the order of Trigger Wholesale Inc. \$633,249.15
Six hundred thirty three thousand two hundred forty nine DOLLARS
BMO Bank of Montreal
728 GLEN FARMER BLVD.
WATERLOO, ONTARIO N2L 6K3 TEL: 519-833-8313 FAX: 519-833-8314
TRIGGER WHOLESAL, INC.
Blocked Acct - 000248
1996-2714

28MAY2019
001 30562
705759310201940
03372-1996328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1312371355
Cheque #1067

700,791.30

TRIGGER WHOLESAL, INC. 1067
DATE 2019-05-29
Y Y Y Y M M D D
PAY to the order of Trigger Wholesale Inc. \$700,791.30
Seven hundred thousand seven ninety one DOLLARS
BMO Bank of Montreal
728 GLEN FARMER BLVD.
WATERLOO, ONTARIO N2L 6K3 TEL: 519-833-8313 FAX: 519-833-8314
TRIGGER WHOLESAL, INC.
Blocked Acct - 000249
1996-2714

29MAY2019
001 30562
705759310201940
03372-1996328
Printer ID# 1021
Endorsement - Signature or Stamp
BACKVERSO

ISN: 1317665385
Cheque #1146

700,703.80

TRIGGER WHOLESALE, INC. 1146

DATE 2019-08-20

PAY TO Trigger Wholesale Inc. \$700,703.80

the order of Seven Hundred Thousand Seven Hundred Three 80 DOLLARS

BMO Bank of Montreal

700 GLEN FORTRESS BLVD.
WATERLOO, ONTARIO N2L 4A10 TEL: 519-885-4400 FAX: 519-885-4401

TRIGGER WHOLESALE, INC.

Blocked Act - 000317

1996-2714

20SEP2019
001 30562
705759310281170
03372-1995328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 4312056167
Cheque #1144

14,684.35

TRIGGER WHOLESALE, INC. 1144

DATE 2019-08-18

PAY TO Randstad Canada \$14,684.35

the order of Fourteen Thousand Six Eighty Four 30 DOLLARS

BMO Bank of Montreal

700 GLEN FORTRESS BLVD.
WATERLOO, ONTARIO N2L 4A10 TEL: 519-885-4400 FAX: 519-885-4401

TRIGGER WHOLESALE, INC.

Blocked Act - for terrible service

1996-2714

20190923
>03611-604< 5261203
TD ISN 1445168373
RDC DEPOSIT / TDD DEPOT

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

DEPOSIT TO/DEPOSIT AU
RANDSTAD INTERIM INC.
3333 Boul. Cote Vertu, Suite 500, Saint-L
>>03811-004<<5261203

ISN: 1318427985
Cheque #1147

645,997.75

TRIGGER WHOLESALE, INC. 1147

DATE 2019-09-24

PAY TO Trigger Wholesale Inc. \$645,997.75

the order of Six Hundred Forty Five Thousand Nine hundred and seven 75 DOLLARS

BMO Bank of Montreal

700 GLEN FORTRESS BLVD.
WATERLOO, ONTARIO N2L 4A10 TEL: 519-885-4400 FAX: 519-885-4401

TRIGGER WHOLESALE, INC.

Blocked Act - 000318

1996-2714

24SEP2019
001 30562
705759300262370
03372-1995328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1318612640
Cheque #1148

540,217.65

TRIGGER WHOLESALE, INC. 1148

DATE 2019-09-25

PAY TO Trigger Wholesale Inc. \$540,217.65

the order of Five hundred forty thousand Two hundred Seventeen 65 DOLLARS

BMO Bank of Montreal

700 GLEN FORTRESS BLVD.
WATERLOO, ONTARIO N2L 4A10 TEL: 519-885-4400 FAX: 519-885-4401

TRIGGER WHOLESALE, INC.

Blocked Act - 000319

1996-2714

25SEP2019
001 30562
705759300063010
03372-1995328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1313925050
Cheque #1165

475,634.00

TRIGGER WHOLESAL, INC. 1165
DATE 2019-10-18
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$ 475,634.00
the order of Four Hundred Seventy Five Thousand Six Thirty Four DOLLARS

BMO Bank of Montreal
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 FAX (519) 885-8410

PER Blocked Acct - 000336 J. H. H. H.

TRIGGER WHOLESAL, INC.
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 FAX (519) 885-8410

1996-271

18OCT2019
001 30562
705759300279020
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1314613040
Cheque #1166

668,163.60

TRIGGER WHOLESAL, INC. 1166
DATE 2019-10-22
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$ 668,163.60
the order of Six hundred Sixty Eight One hundred Sixty Three DOLLARS

BMO Bank of Montreal
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 FAX (519) 885-8410

PER Blocked Acct 000331 J. H. H. H.

TRIGGER WHOLESAL, INC.
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 FAX (519) 885-8410

1996-271

22OCT2019
001 30562
705759300290850
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1314848755
Cheque #1167

628,950.50

TRIGGER WHOLESAL, INC. 1167
DATE 2019-10-23
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$ 628,950.50
the order of Six hundred twenty Eight Thousand Nine hundred Five DOLLARS

BMO Bank of Montreal
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 FAX (519) 885-8410

PER Blocked Acct 000338 J. H. H. H.

TRIGGER WHOLESAL, INC.
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 FAX (519) 885-8410

1996-271

23OCT2019
001 30562
705759300343410
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1315110225
Cheque #1168

695,853.40

TRIGGER WHOLESAL, INC. 1168
DATE 2019-10-24
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$ 695,853.40
the order of Six hundred Ninety Five thousand Eight hundred Fifty Three DOLLARS

BMO Bank of Montreal
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 FAX (519) 885-8410

PER Blocked Acct 000339 J. H. H. H.

TRIGGER WHOLESAL, INC.
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 FAX (519) 885-8410

1996-271

24OCT2019
001 30562
70575930044350
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1318397485
Cheque #1182

776,479.34

TRIGGER WHOLESAL, INC. 1182

DATE 2019-11-07

PAY to Trigger Wholesale Inc. \$776,479.34

the order of Seven Hundred Seventy Six Thousand Four Hundred Ninety Three 34 DOLLARS

BMO Bank of Montreal

730 CLEVELAND BLVD.
WATERLOO, ONTARIO N2L 4E8 TEL 519 885-8410

RE Blocked Acct - 000352

FOR [Signature]

TRIGGER WHOLESAL, INC.

1996-2718

07NOV2019
001 30562
705759310318110
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACKVERSO

ISN: 1318696610
Cheque #1183

891,606.40

TRIGGER WHOLESAL, INC. 1183

DATE 2019-11-08

PAY to Trigger Wholesale Inc. \$891,606.40

the order of Eight hundred Ninety One Thousand Six hundred Sixty 40 DOLLARS

BMO Bank of Montreal

730 CLEVELAND BLVD.
WATERLOO, ONTARIO N2L 4E8 TEL 519 885-8410

RE Blocked Acct - 000353

FOR [Signature]

TRIGGER WHOLESAL, INC.

1996-2718

08NOV2019
001 30562
705759310318680
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACKVERSO

ISN: 1319156740
Cheque #1184

819,545.20

TRIGGER WHOLESAL, INC. 1184

DATE 2019-11-12

PAY to Trigger Wholesale Inc. \$819,545.20

the order of Eight hundred Ninety Five Thousand Five hundred Forty Five 20 DOLLARS

BMO Bank of Montreal

730 CLEVELAND BLVD.
WATERLOO, ONTARIO N2L 4E8 TEL 519 885-8410

RE Blocked Acct - 000354

FOR [Signature]

TRIGGER WHOLESAL, INC.

1996-2718

12NOV2019
001 30562
7057593103195170
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACKVERSO

ISN: 1319557625
Cheque #1185

503,415.00

TRIGGER WHOLESAL, INC. 1185

DATE 2019-11-13

PAY to Trigger Wholesale Inc. \$503,415.00

the order of Five Hundred Three Thousand Four hundred fifteen 00 DOLLARS

BMO Bank of Montreal

730 CLEVELAND BLVD.
WATERLOO, ONTARIO N2L 4E8 TEL 519 885-8410

RE Blocked Acct - 000355

FOR [Signature]

TRIGGER WHOLESAL, INC.

1996-2718

14NOV2019
001 30562
7057593103195430
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACKVERSO

ISN: 1311265475
Cheque #3021

428,153.90

TRIGGER WHOLESAL, INC. 3021
DATE 2 0 2 0-01-08
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$428,153.90
the order of Four Hundred Twenty Eight Thousand One Fifty Three 90 DOLLARS @ 33

BMO Bank of Montreal
730 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 NZL 498

TRIGGER WHOLESAL, INC.
RE Blocked Acct - 2020-0013 PER [Signature]

⑆003021⑆ ⑆30562⑆001⑆ 1996⑆271⑆

09JAN2020
001 30262
70575030330840
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1311265480
Cheque #3022

552,187.04

TRIGGER WHOLESAL, INC. 3022
DATE 2 0 2 0-01-08
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$552,187.04
the order of Five Hundred Fifty Two Thousand One Eighty Seven 04 DOLLARS @ 33

BMO Bank of Montreal
730 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 NZL 498

TRIGGER WHOLESAL, INC.
RE Blocked Acct - 2020-0014 PER [Signature]

⑆003022⑆ ⑆30562⑆001⑆ 1996⑆271⑆

09JAN2020
001 30262
70575030330840
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1311359100
Cheque #3023

501,450.70

TRIGGER WHOLESAL, INC. 3023
DATE 2 0 2 0-01-09
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$501,450.70
the order of Five Hundred and One Thousand Four Hundred Fifty 70 DOLLARS @ 33

BMO Bank of Montreal
730 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 NZL 498

TRIGGER WHOLESAL, INC.
RE Blocked Acct 2020-0015 PER [Signature]

⑆003023⑆ ⑆30562⑆001⑆ 1996⑆271⑆

09JAN2020
001 30262
70575030331363
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1311359105
Cheque #3024

476,030.65

TRIGGER WHOLESAL, INC. 3024
DATE 2 0 2 0-01-09
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$476,030.65
the order of Four Hundred Seventy Six Thousand and Thirty 65 DOLLARS @ 33

BMO Bank of Montreal
730 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 NZL 498

TRIGGER WHOLESAL, INC.
RE Blocked Acct 2020-110 PER [Signature]

⑆003024⑆ ⑆30562⑆001⑆ 1996⑆271⑆

09JAN2020
001 30262
70575030331373
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

Business Banking statement

TRIGGER WHOLESale, INC.
For the period ending January 31, 2020

108 Business Banking



ISN: 1311459490
Cheque #3027

388,979.50

TRIGGER WHOLESale, INC. 3027

DATE 20 20 01 09
Y Y M M D D

PAY to Trigger Wholesale Inc \$388,979.50
the order of Three hundred Eighty Eight thousand Nine hundred & Seventy Nine DOLLARS @ 100
BMO Bank of Montreal
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 N2L 4K8
RE Blocked Acct. 2020-00019 PER J. M. Dar
1003027 30562001 1996 271

09JAN2020
001 30562
705759330305870
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1311459495
Cheque #3026

290,340.60

TRIGGER WHOLESale, INC. 3026

DATE 20 20 01 09
Y Y M M D D

PAY to Trigger Wholesale Inc \$290,340.60
the order of Two hundred Ninety thousand Three hundred Forty & Six DOLLARS @ 100
BMO Bank of Montreal
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 N2L 4K8
RE Blocked Acct. 2020-00018 PER J. M. Dar
1003026 30562001 1996 271

09JAN2020
001 30562
705759330305880
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1311459500
Cheque #3025

314,405.20

TRIGGER WHOLESale, INC. 3025

DATE 20 20 01 09
Y Y M M D D

PAY to Trigger Wholesale Inc \$314,405.20
the order of Three hundred Fourteen thousand Four hundred Five & Two DOLLARS @ 100
BMO Bank of Montreal
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 N2L 4K8
RE Blocked Acct. 2020-00017 PER J. M. Dar
1003025 30562001 1996 271

09JAN2020
001 30562
705759330305890
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1311652540
Cheque #3029

305,366.85

TRIGGER WHOLESale, INC. 3029

DATE 20 20 01 10
Y Y M M D D

PAY to Trigger Wholesale Inc \$305,366.85
the order of Three hundred and Five thousand Three hundred & Sixty Six DOLLARS @ 100
BMO Bank of Montreal
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 N2L 4K8
RE Blocked Acct. 2020-00021 PER J. M. Dar
1003029 30562001 1996 271

10JAN2020
001 30562
705759330306430
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1311652545
Cheque #3030

343,365.90

TRIGGER WHOLESALE, INC. 3030

DATE 2020-01-10
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$343,365.90
the order of Three hundred forty three thousand Three hundred Sixty Five and 90/100 DOLLARS

BMO Bank of Montreal
730 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 FAX: 438

TRIGGER WHOLESALE, INC.

RE Blocked Acct. 2020-00022 PER J. Madar

⑆003030⑆ ⑆30562⑆001⑆ 1996⑆271⑆

10JAN2020
001 30562
705759330099440
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACKVERSO

ISN: 1311652550
Cheque #3028

347,858.40

TRIGGER WHOLESALE, INC. 3028

DATE 2020-01-10
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$347,858.40
the order of Three hundred Forty Seven thousand Eight hundred Fifty Eight and 40/100 DOLLARS

BMO Bank of Montreal
730 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 FAX: 438

TRIGGER WHOLESALE, INC.

RE Blocked Acct. 2020-00020 PER J. Madar

⑆003028⑆ ⑆30562⑆001⑆ 1996⑆271⑆

10JAN2020
001 30562
705759330038450
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACKVERSO

ISN: 1311786405
Cheque #3032

332,275.62

TRIGGER WHOLESALE, INC. 3032

DATE 2020-01-10
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$332,275.62
the order of Three hundred Thirty Two thousand Two hundred Seventy Five and 62/100 DOLLARS

BMO Bank of Montreal
730 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 FAX: 438

TRIGGER WHOLESALE, INC.

RE Blocked Acct. 2020-00024 PER J. Madar

⑆003032⑆ ⑆30562⑆001⑆ 1996⑆271⑆

10JAN2020
001 30562
70575933006570
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACKVERSO

ISN: 1311786410
Cheque #3031

308,334.64

TRIGGER WHOLESALE, INC. 3031

DATE 2020-01-10
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$308,334.64
the order of Three hundred Eight Thousand Three hundred thirty Four and 64/100 DOLLARS

BMO Bank of Montreal
730 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 FAX: 438

TRIGGER WHOLESALE, INC.

RE Blocked Acct. 2020-00023 PER J. Madar

⑆003031⑆ ⑆30562⑆001⑆ 1996⑆271⑆

10JAN2020
001 30562
70575933005580
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACKVERSO

Business Banking statement

TRIGGER WHOLESale, INC.
For the period ending January 31, 2020

110
Business Banking



ISN: 1311786415
Cheque #3033

347,941.05

TRIGGER WHOLESale, INC. 3033
DATE 2020-01-10
Y Y Y Y M M D D
PAY to the order of Trigger Wholesale Inc. \$347,941.05
Three hundred forty Seven Thousand Nine hundred & Forty One & 05/100 DOLLARS
BMO Bank of Montreal
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 FAX: (519) 885-8410
RE: Blocked Acct. 2020-00025
PER: [Signature]
10030331 10305620011 1996 271

10JAN2020
001 30562
70575900033330
03372-1998328
Printer ID# 1021
Endorsement - Signature or Stamp
BACK/VERSO

ISN: 4416804687
Cheque #3020

23,052.00

TRIGGER WHOLESale, INC. 3020
DATE 2020-01-08
Y Y Y Y M M D D
PAY to the order of Nory Manufacturing Inc. \$23,052.00
Twenty Three Thousand Five Hundred & Twenty Two Dollars & 00/100
BMO Bank of Montreal
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 FAX: (519) 885-8410
RE: Nory Mfg.
PER: [Signature]
10030201 10305620011 1996 271

20200110
Printer ID# 1021
FOR DEPOSIT ONLY
Endorsement - Signature or Stamp
2247130451 00000000382325224421
TDCT BRN 38232 TOR
10200110 ISN: 1140174974
CR 3833-331431
BACK/VERSO

ISN: 1312565395
Cheque #3034

339,150.70

TRIGGER WHOLESale, INC. 3034
DATE 2020-01-15
Y Y Y Y M M D D
PAY to the order of Trigger Wholesale Inc. \$339,150.70
Three Hundred Thirty Nine Thousand One Fifty & 70/100 DOLLARS
BMO Bank of Montreal
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 FAX: (519) 885-8410
RE: Blocked Acct. 2020-00026
PER: [Signature]
10030341 10305620011 1996 271

15JAN2020
001 30562
70575900033330
03372-1998328
Printer ID# 1021
Endorsement - Signature or Stamp
BACK/VERSO

ISN: 1312565400
Cheque #3035

331,844.30

TRIGGER WHOLESale, INC. 3035
DATE 2020-01-15
Y Y Y Y M M D D
PAY to the order of Trigger Wholesale Inc. \$331,844.30
Three Hundred Thirty One Thousand Eight Forty & 30/100 DOLLARS
BMO Bank of Montreal
720 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL: (519) 885-8410 FAX: (519) 885-8410
RE: Blocked Acct. 2020-00027
PER: [Signature]
10030351 10305620011 1996 271

15JAN2020
001 30562
70575900033330
03372-1998328
Printer ID# 1021
Endorsement - Signature or Stamp
BACK/VERSO

ISN: 1318372065
Cheque #3079

892,700.00

TRIGGER WHOLESAL, INC. 3079
DATE 2 0 2 0 - 0 2 - 1 2
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$ 892,700.00
the order of Eight Ninety Two Thousand Seven Hundred 00 DOLLARS @ 100

BMO Bank of Montreal
730 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (877) 835-8410 NZL 443

TRIGGER WHOLESAL, INC.
RE Blocked Acct - 000060 FOR McLadd

⑆003079⑆ ⑆30562⑆00⑆ 1996⑆27⑆1⑆

12FEB2020
001 30562
705759330416670
03372-1995328

Printer ID# 1021

Endorsement - Signature or Stamp

BACKVERSO

ISN: 1318544425
Cheque #3081

362,282.33

TRIGGER WHOLESAL, INC. 3081
DATE 2 0 2 0 - 0 2 - 1 3
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$ 362,282.33
the order of Three Hundred Sixty Two Thousand Two Eighty Two 33 DOLLARS @ 100

BMO Bank of Montreal
730 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (877) 835-8410 NZL 443

TRIGGER WHOLESAL, INC.
RE Blocked Acct - 000062 FOR McLadd

⑆003081⑆ ⑆30562⑆00⑆ 1996⑆27⑆1⑆

13FEB2020
001 30562
705759330353280
03372-1995328

Printer ID# 1021

Endorsement - Signature or Stamp

BACKVERSO

ISN: 1318544430
Cheque #3080

399,457.95

TRIGGER WHOLESAL, INC. 3080
DATE 2 0 1 8 - 0 2 - 1 3
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$ 399,457.95
the order of Three Hundred Ninety Nine Thousand Four Fifty Seven 95 DOLLARS @ 100

BMO Bank of Montreal
730 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (877) 835-8410 NZL 443

TRIGGER WHOLESAL, INC.
RE Blocked Acct - 000061 FOR McLadd

⑆003080⑆ ⑆30562⑆00⑆ 1996⑆27⑆1⑆

13FEB2020
001 30562
705759330353290
03372-1995328

Printer ID# 1021

Endorsement - Signature or Stamp

BACKVERSO

ISN: 1318764515
Cheque #3083

144,618.40

TRIGGER WHOLESAL, INC. 3083
DATE 2 0 2 0 - 0 2 - 1 4
Y Y Y Y M M D D

PAY to Trigger Wholesale \$ 144,618.40
the order of One Hundred Forty Four Thousand Six hundred eighteen 40 DOLLARS @ 100

BMO Bank of Montreal
730 GLEN FOREST BLVD.
WATERLOO, ONTARIO TEL (877) 835-8410 NZL 443

TRIGGER WHOLESAL, INC.
RE Blocked Acct - 000064 FOR McLadd

⑆003083⑆ ⑆30562⑆00⑆ 1996⑆27⑆1⑆

14FEB2020
001 30562
705759330353730
03372-1995328

Printer ID# 1021

Endorsement - Signature or Stamp

BACKVERSO

Business Banking statement

TRIGGER WHOLESAL, INC.
For the period ending February 28, 2020

112
Business Banking



ISN: 1318764520
Cheque #3082

158,970.72

TRIGGER WHOLESAL, INC. 3082
DATE 2020-02-14
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$158,970.72
the order of One hundred Fifty Eight thousand Nine hundred Seventy 72/100 DOLLARS

BMO Bank of Montreal
730 GLENFORD BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 FAX 448

TRIGGER WHOLESAL, INC.
RE Blocked Acct 000063 FOR JH Dal

⑆003082⑆ ⑆30562⑆001⑆ 1996⑆271⑆

14FEB2020
001 30562
705759300353740
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1319193550
Cheque #3084

385,205.70

TRIGGER WHOLESAL, INC. 3084
DATE 2020-02-18
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$385,205.70
the order of Three Hundred Eighty Five thousand Two hundred Five 70/100 DOLLARS

BMO Bank of Montreal
730 GLENFORD BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 FAX 448

TRIGGER WHOLESAL, INC.
RE Blocked Acct 000065 FOR MJ Dal

⑆003084⑆ ⑆30562⑆001⑆ 1996⑆271⑆

18FEB2020
001 30562
705759300354470
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1319193555
Cheque #3085

375,414.20

TRIGGER WHOLESAL, INC. 3085
DATE 2020-02-18
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$375,414.20
the order of Three Hundred Seventy Five thousand Four hundred 20/100 DOLLARS

BMO Bank of Montreal
730 GLENFORD BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 FAX 448

TRIGGER WHOLESAL, INC.
RE Blocked Acct 000066 FOR MJ Dal

⑆003085⑆ ⑆30562⑆001⑆ 1996⑆271⑆

18FEB2020
001 30562
705759300354480
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1319193560
Cheque #3086

197,306.90

TRIGGER WHOLESAL, INC. 3086
DATE 2020-02-18
Y Y Y Y M M D D

PAY to Trigger Wholesale Inc. \$197,306.90
the order of One hundred Ninety Seven thousand Three hundred Six 90/100 DOLLARS

BMO Bank of Montreal
730 GLENFORD BLVD.
WATERLOO, ONTARIO TEL (519) 885-8410 FAX 448

TRIGGER WHOLESAL, INC.
RE Blocked Acct 000067 FOR MJ Dal

⑆003086⑆ ⑆30562⑆001⑆ 1996⑆271⑆

18FEB2020
001 30562
705759300354490
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

Business Banking statement

TRIGGER WHOLESAL, INC.
For the period ending March 31, 2020

113
Business Banking



ISN: 1315088060
Cheque #3113

474,722.05

TRIGGER WHOLESAL, INC. 3113
DATE 2020-03-17
Y Y Y Y M M D D
PAY to the order of Trigger Wholesale Inc. \$474,722.05
Four Hundred Seventy Four Thousand Seven Hundred Twenty Two 05 DOLLARS 00/100
BMO Bank of Montreal
725 GLEN FOREST BLVD.
WATERLOO, ONTARIO L2T 9S9 TEL (519) 885-8410 NZL 418
RE Blocked Acct - 000094 FOR [Signature]
1003113 30562001 1996 271

17/MAR/2020
001 30562
705759300438130
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1315389785
Cheque #3116

694,764.15

TRIGGER WHOLESAL, INC. 3116
DATE 2020-03-19
Y Y Y Y M M D D
PAY to the order of Trigger Wholesale Inc. \$694,764.15
Six Hundred Ninety Four Thousand Seven Hundred Sixty Four 15 DOLLARS 00/100
BMO Bank of Montreal
725 GLEN FOREST BLVD.
WATERLOO, ONTARIO L2T 9S9 TEL (519) 885-8410 NZL 418
RE Blocked Acct - 000097 FOR [Signature]
1003116 30562001 1996 271

19/MAR/2020
001 30562
705759300000740
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1315606755
Cheque #3117

497,240.54

TRIGGER WHOLESAL, INC. 3117
DATE 2020-03-20
Y Y Y Y M M D D
PAY to the order of Trigger Wholesale Inc. \$497,240.54
Four Hundred Ninety Seven Thousand Two Hundred Forty 54 DOLLARS 00/100
BMO Bank of Montreal
725 GLEN FOREST BLVD.
WATERLOO, ONTARIO L2T 9S9 TEL (519) 885-8410 NZL 418
RE Blocked Acct - 000098 FOR [Signature]
1003117 30562001 1996 271

20/MAR/2020
001 30562
7057593000376300
03372-1998328

Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

ISN: 1315606760
Cheque #3118

386,263.87

TRIGGER WHOLESAL, INC. 3118
DATE 2020-03-20
Y Y Y Y M M D D
PAY to the order of Trigger Wholesale Inc. \$386,263.87
Three Hundred Eighty Six Thousand Sixty Three 87 DOLLARS 00/100
BMO Bank of Montreal
725 GLEN FOREST BLVD.
WATERLOO, ONTARIO L2T 9S9 TEL (519) 885-8410 NZL 418
RE Blocked Acct - 000099 FOR [Signature]
1003118 30562001 1996 271

20/MAR/2020
001 30562
7057593000376310
03372-1998328

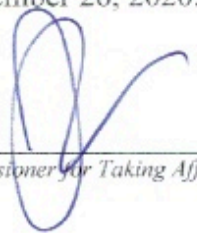
Printer ID# 1021

Endorsement - Signature or Stamp

BACK/VERSO

TAB D

This is Exhibit "D" referred to in the Affidavit of Alexandra (Sandy) Kanichis sworn November 26, 2020.



Commissioner for Taking Affidavits (or as may be)

Jeffrey Simpson

From: Jaimee Gdak <jaimee@triggerwholesale.com>
Sent: July 12, 2018 6:48 PM
To: Erika Albert
Cc: TWI, Mark Gdak; mike@triggerwholesale.com; Sandy Kanichis
Subject: TWI Deposit Thursday, July 12th.

Hello Erika,

The following deposit was made into the blocked account Thursday, July 12th.

Dealer Name	Invoice	Amount
ECHO SPORTS CONSULTING	8633	\$ 12,075.00
CORUNNA HARDWARE LIMITED	8675	\$ 13,599.55
GUY PELLETIER	8676	\$ 12,484.50
GATEWAY HOME HARDWARE	8683	\$ 16,413.25
COOK S HOME HARDWARE	8682	\$ 16,703.75
HASTINGS HOME HARDWARE	8684	\$ 16,413.25
LEVI HOME HARDWARE	8685	\$ 16,413.25
HARRISON HOME HARDWARE BUILDING CENTRE	8686	\$ 16,703.75
CHASSE & PECHE 07	8689	\$ 12,741.75
GATORS HUNTING & SPORTING GOODS	8691	\$ 13,379.20
GOBLE S GUN & TACKLE LTD.	8695	\$ 13,865.10
B & L SPORTS INC.	8694	\$ 12,432.00
LE PARIDIS DE CHASSE ET PECHE ECOTONE	8697	\$ 11,870.25
DELTA-MARINE SECURITY	8698	\$ 13,040.20
CENTRE DU TRAVAIL BAIE-COMEAU	8688	\$ 12,652.50
		\$ 210,787.30

The following was deposited into the 701 account.

Invoice 9172: Cheap Seats: \$3339.00
 Invoice 8947: John's Tackle Box: \$1158.25
 Invoice 9771: Preeceville: \$1037.40
 Invoice 9825: ECC Firearms: \$908.50
 Invoice 8031: G-Dem(Blue Mountain) : \$674.00
 Invoice 9510: Calgary Shooting Centre: \$428.40

The following EMT's were received into the 701 account.

Invoice 10089: Red Coat Magazine: \$576.24

Invoice 10155: Cambridge Sporting: \$914.74

Invoice 10023: Young Guns: \$1397.25

Sincerely,

Jaimee Gdak

Trigger Wholesale Inc.

1-877-650-5515, Ext. 102 (TF)

1-877-767-2292 (FX)

jaimee@triggerwholesale.com

www.triggerwholesale.com



Jeffrey Simpson

From: Jaimee Gdak <jaimie@triggerwholesale.com>
Sent: July 13, 2018 3:22 PM
To: Erika Albert
Cc: TWI, Mark Gdak; Mike Nero (mike@melero.ca); Sandy Kanichis; Jaimee Gdak
Subject: TWI Deposit Friday, July 13th. 2018.

Hello Erika,

The following deposit will be made into the blocked account on Friday, July 13th. I will confirm once done.

Dealer Name	Invoice	Amount
BOUTIQUE SPORT PLEIN-AIR	8674	\$ 12,799.50
GAGNE S HOME HARDWARE	8681	\$ 16,413.25
4291361 CANADA INC. / CARREFOUR CHASSE	8677	\$ 12,804.75
FISHING WORLD OUTDOOR CENTRE	8679	\$ 13,192.75
FLESHERTON HOME HARDWARE	8680	\$ 16,413.25
BOYD BROS. HOME HARDWARE BUILDING CENTRE	8678	\$ 15,128.25
G.M.K. ARMOURY SPECIALTIES	8687	\$ 13,740.80
BRONSON & BRONSON	8696	\$ 13,582.60
FREDS GUN REPAIR INC.	8692	\$ 12,288.75
FREDERICTON OUTFITTERS & ANGLERS LTD.	8690	\$ 13,857.50
G. DESPRES T.V. ET ATELIER D ARMES ? FEU	8701	\$ 12,600.00
H. STILWELL S GUNS & AMMO	8703	\$ 13,616.50
B & L. SPORTS INC.	8704	\$ 13,119.75
DUMOULINS FISHING & TACKLE LTD.	8708	\$ 13,582.60
THE BIG E AUCTION SALE	8709	\$ 13,853.80
DOIRON SPORTS EXCELLENCE	8711	\$ 13,869.00
TWIN PEAKS MOTORSPORTS	8712	\$ 13,558.50
SEBARMS	8721	\$ 12,348.00
HERITAGE HARDWARE & FARM SUPPLY LTD.	8723	\$ 12,899.25
		\$ 259,668.80

Sincerely,

Jaimee Gdak

Trigger Wholesale Inc.

1-877-650-5515, Ext. 102 (TF)

1-877-767-2292 (FX)

jaimee@triggerwholesale.com

www.triggerwholesale.com



Subject: RE: Today's Deposit

Date: Thursday, October 24, 2019 at 1:30:41 PM Pacific Daylight Time

From: Mike Nero

To: Mark Gdak, Gaylene Heffern, Sandy Kanichis, Erika Albert

CC: Martin Rees

Hi Sandy, the deposit dropped as one cheque in the pile was dated tomorrow, just caught it at last minute. I think Invoice 19456. I apologize for the inconvenience.

Regards,

Mike Nero, CFO

Trigger Wholesale Inc.

Waterloo, Ontario

Tel: 519-831-8063

From: Mark Gdak <Mark@triggerwholesale.com>

Sent: October 24, 2019 4:28 PM

To: Mike Nero <Mike@triggerwholesale.com>; Gaylene Heffern <gayleneh@clearflowfinance.com>; Sandy Kanichis <SandyK@clearflowfinance.com>; Erika Albert <erikaa@clearflowfinance.com>

Cc: Martin Rees <MartinR@clearflowfinance.com>

Subject: RE: Today's Deposit

Hello Mike,

Why was the deposit lower than the \$715K?

Please reply to all.

MG

From: Mike Nero <Mike@triggerwholesale.com>

Sent: October 24, 2019 4:22 PM

To: Gaylene Heffern <gayleneh@clearflowfinance.com>; Sandy Kanichis <SandyK@clearflowfinance.com>; Erika Albert <erikaa@clearflowfinance.com>

Cc: Mark Gdak <Mark@triggerwholesale.com>; Jaimee Gdak <Jaimee@triggerwholesale.com>

Subject: Today's Deposit

Hello Gaylene, below is the deposit information for today.

Jaimee is on her way to the Bank to make the deposit.

The deposit information for Thursday October 24, 2019:

Blocked Account:

Dealer Name	Invoice	Amount
CANADIAN TIRE STORE 273	19396	\$ 18,125.20
CANADIAN TIRE STORE 253	19402	\$ 18,125.20
CANADIAN TIRE STORE 206	19403	\$ 18,125.20
THE SILHOUETTE SHOP	19417	\$ 15,750.00
TIMBERLAND SPORTS CENTRE	19424	\$ 15,855.00
CANADIAN TIRE STORE 442	19406	\$ 18,125.20
TONYS SUPERETTE	19418	\$ 17,250.00
B V OUTDOOR ESSENTIALS LTD	19426	\$ 14,490.00
CANADIAN TIRE STORE 193	19407	\$ 18,125.20
CANADIAN TIRE STORE 657	19408	\$ 18,125.20
CANADIAN TIRE STORE 113	19410	\$ 18,446.00
CANADIAN TIRE STORE 411	19411	\$ 18,125.20
CANADIAN TIRE STORE 124	19412	\$ 18,125.20
CANADIAN TIRE STORE 224	19414	\$ 18,446.00

CANADIAN TIRE STORE 691	19415	\$ 18,446.00
CANADIAN TIRE STORE 075	19428	\$ 18,125.20
CANADIAN TIRE STORE 172	19429	\$ 18,125.20
CANADIAN TIRE STORE 312	19430	\$ 16,842.00
CANADIAN TIRE STORE 078	19431	\$ 18,125.20
CANADIAN TIRE STORE 057	19434	\$ 18,125.20
CANADIAN TIRE STORE 154	19435	\$ 18,125.20
CABELA S EDMONTON S	19450	\$ 18,438.00
SILVER WILLOW SPORTING CLUB	19453	\$ 15,750.00
CANADIAN TIRE STORE 647	19439	\$ 18,446.00
CANADIAN TIRE STORE 136	19440	\$ 18,446.00
CANADIAN TIRE STORE 476	19441	\$ 18,446.00
CANADIAN TIRE STORE 491	19442	\$ 18,446.00
CANADIAN TIRE STORE 186	19443	\$ 18,446.00
CANADIAN TIRE STORE 280	19444	\$ 18,125.20
CANADIAN TIRE STORE 289	19445	\$ 18,446.00
CANADIAN TIRE STORE 125	19446	\$ 18,446.00
UNCLE ED S EXCHANGE LTD	19454	\$ 15,435.00
CANADIAN TIRE STORE 129	19455	\$ 18,125.00
CANADIAN TIRE STORE 025	19447	\$ 18,446.00
CANADIAN TIRE STORE 056	19448	\$ 18,125.20
CANADIAN TIRE STORE 049	19449	\$ 18,125.20
CABELA S WINNIPEG MB	19451	\$ 18,438.00
CANADIAN TIRE STORE 436	19452	\$ 18,446.00
CANADIAN TIRE STORE 177	19457	\$ 18,125.20
		\$ 695,853.40

BMO 701 (Interac):

- Invoice 20983: Tundra Supply: \$3,118.50
- Invoice 21038: R. Furlong: \$1,379.86

Regards,
Mike Nero, CFO
Trigger Wholesale Inc.
Waterloo, Ontario
Tel: 519-831-8063

TAB 3

Court File No. CV-20-00649154-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

BETWEEN:

CLEARFLOW COMMERCIAL FINANCE CORP.

Applicant

-and-

TRIGGER WHOLESALE, INC., THE EN CADRE GROUP INC.,
MARK GDAK, JAIMEE LYNN GDAK and JAIMAK REAL PROPERTIES INC.

Respondents

APPLICATION UNDER Sections 243(1) and 47(1) of the *Bankruptcy and Insolvency Act*,
R.S.C.1985, c. B-3, Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43 and Rule
40.01 of the *Rules of Civil Procedure*

REPLY AFFIDAVIT OF GLENN PETERSEN

I, Glenn Petersen, of the City of Surrey, in the Province of British Columbia, MAKE
OATH AND SAY:

1. I am the President and a director of the Applicant in this proceeding, and as such, have knowledge of the following matters, either through my direct knowledge or by informing myself in respect thereof, in which case I indicate the source of my information and belief.
2. I have reviewed the Reply Affidavits of Martin Rees and Sandy Kanichis, both of which were prepared in response to the Affidavit of Jaimee Gdak sworn November 13, 2020 (the “Gdak

-2-

Affidavit”). To the extent I have personal knowledge of the contents of Martin and Sandy’s Affidavits, I confirm and agree with the evidence contained therein (other than evidence that is specific to them, such as conversations at which I was not present, in which case I verily believe their evidence to be true). All capitalized terms herein have the same meaning ascribed to them in Martin’s Affidavit.

3. I have also read the Gdak Affidavit and I swear this Affidavit in response thereto. In particular, I wish to address the issue of the purported release of the guarantee signed by Ms. Gdak.

4. Clearflow never released nor agreed to release Jamiee from her Guarantee for the following reasons:

- (a) The conditions precedent were never met to allow the documents to be executed and become valid.
- (b) The documents were never provided in a form which was acceptable to Clearflow.
- (c) The documents were never approved by ClearFlow’s Credit Committee or Board.
- (d) The documents were never executed by a signing officer (Director) of ClearFlow.
- (e) Clearflow never signed a release document in respect of the Guarantee.

5. In addition to what Martin has already said in his Affidavit, I wish to provide the Court with a chronology of certain relevant events, and to provide evidence with respect to certain relevant conversations that took place between Clearflow and Mark Gdak.

-3-

MARK SIGNS BACK THE PROPOSAL

6. On May 6, 2019, Mark Gdak signed back the Clearflow Proposal identified in Martin's Reply Affidavit. Notably, and as Martin points out in his Affidavit, the Proposal by its terms, "does not constitute an offer, commitment or binding agreement to enter the Amended Credit Facilities unless and until approved by Clearflow's Credit Committee and/or Board in writing and execution of Documentation as described herein."

7. Clearflow's Credit Committee includes all four partners of CCF, namely, Sandy, Martin Randy Rutherford and myself. I can say definitively that the Proposal was never signed off by any of the partners. The Board of Clearflow includes myself and Randy, and both of our votes are required to bind the company. Neither of us at any time signed any of the various documents involved in the renewal/restructuring, or provided the formal approval necessary to permit it to move forward.

Attached hereto as Exhibit "A" is a true copy of the Proposal signed by Mark Gdak on behalf of Trigger

MEETING AT TRIGGER'S PREMISES

8. On Friday March 6, 2020, at or about 1:00 PM, after a meeting at Trigger's offices at which I was present, along with a representative of Clearflow's funder (our funder had become concerned with the Trigger account by that time), standing out in Trigger's parking lot and talking about the future, Mark highlighted his desire that Jaimee's Guarantee be released. I told Mark that that should be possible when the new expanded facility and MPSA agreements were finalized. Then

-4-

we talked about the conditions precedent, particularly, current review engagement financial statements.

THE ADDITION OF THE FIELD AUDIT CONDITION

9. Five days later, on March 11, 2020, Mark was advised by Martin of an additional condition precedent for completing the new, now \$50M facility as requested by Trigger, a further increase from the initially requested \$30M as per the Proposal. Specifically, TWI would need to submit to a third-party Party field audit to be conducted by an expert, Steven Adler.

Attached hereto as Exhibit "B" is a true copy of the Letter from Martin advising of the additional requirements for the renewal and restructuring of the credit facilities

10. Martin's email attached a due diligence checklist of items that would need to be satisfied before Clearflow would even consider renewing/restructuring the facility. As we now know, the results of this audit were not in any way satisfactory and these due diligence items were never properly addressed. As Martin's Affidavit demonstrates, Mark acknowledged that a satisfactory result of the field audit was a condition precedent to the implementation of the renewal/restructuring.

MARK RETURNS THE ALTERED AND INCOMPLETELY-SIGNED MPSA TO CLEARFLOW

11. On or about June 19, 2020, Mark returned to Clearflow one of the documents involved in his requested renewal of the Clearflow credit facilities, namely, the MPSA. Clearflow did not at the time and never has considered that this constituted a legally-binding agreement. It should be

-5-

noted that no one single element of the restructuring, nor any one document, was valid and binding until all of the relevant documents and requirements were signed or satisfied. In other words, if the overall restructuring and renewal of the credit facilities did not proceed, then Jamie's Guarantee would not be released. Specifically:

- (a) Clearflow never signed this document, nor did Clearflow's Board or Credit Committee at any time authorize its execution.
- (b) None of the other documents that were part and parcel and necessary components of the restructuring (as set out in the original Proposal signed by Martin on behalf of Clearflow) were signed by either party at this time, or any time (including, for example, the Special Provisions to the Master Purchase and Sale Agreement);
- (c) Mark had not initialled the addendum page of the agreement (although he subsequently did so);
- (d) The MPSA was backdated by an entire year to July 3, 2019, which was not acceptable to Clearflow; and
- (e) The field audit had not yet been completed.

Attached hereto as Exhibit "C" is a true copy of the Incomplete and Altered MPSA as signed by Gdak

-6-

12. I can personally recall multiple conversations with Mark in which the importance of the conditions precedent were emphasized by Clearflow and in which we clearly told him that the backdating of the MPSA was not acceptable.

13. I also told Mark during a conference call in May, 2020, which call included Martin and a partner from Trigger's accounting firm, that we would need at least a week or two after receipt of the financial statements to be in a position to approve the new, expanded credit facility. The basis for this interval was that in addition to the requirement that Mark deliver the financial statements, Clearflow would obviously need to review those statements as part of its due diligence process.

14. Mark never did correct the backdating of the MPSA. He sent an email on August 28, 2020 in which he purported to attach the MPSA "dated today". The attachment was not a properly-dated MPSA but only the now-initialled addendum page.

Attached hereto as Exhibit "D" is a copy of the email dated August 28, 2020 and the attachment to it

2019 FINANCIAL STATEMENTS ARE FINALLY DELIVERED

15. Mark finally provided 2019 Review Engagement statements on June 25, 2020, 86 days after the 2020 fiscal year end. The following day, June 26, Clearflow received internal monthly statements. This was a case of "too little, too late", however. The MPSA Addendum finally signed by Mark finishes with "CONDITION PRECEDENT. This MPSA and the P.O. Agreement shall not become effective until the following condition has been fulfilled, satisfied and performed **in a manner completely satisfactory to ClearFlow:** 1. ClearFlow shall have received a copy of the

-7-

most recent financial statements of the Seller on a review engagement basis [Emphasis added]. We had not yet received the 2020 Review Engagement statements nor had time to review even the other statements provided.

16. While the financial statements were an important component of the due diligence process involved in the proposed renewal/restructuring, they were not the only condition precedent. We still did not have the new MPSA documents in an acceptable form to Clearflow, nor had they been signed back by Clearflow. We also did not have a satisfactory result the Adler field audit. Finally, the documents were never approved by ClearFlow's credit committee or Board and were never signed back to Trigger.

17. From the perspective of commercial reasonableness, I strenuously maintain that Clearflow has conducted itself as a responsible and prudent lender throughout this matter.

18. It is simply not tenable that the restructuring/renewal/expansion of the credit facilities to a maximum of \$30 million, never mind \$50 million, was agreed to and that Jaimee's Guarantee was released absent specific approval of the credit committee or the Board, which was a condition built into the Proposal from the very outset. This condition was not a surprise to Gdak; it was not a new condition imposed at the last minute.

19. Similarly, given Trigger's chronic failure to provide financial statements and other required financial disclosures, or to respond to respond adequately to due diligence requests, no reasonable lender would have restructured the credit facilities and released the Guarantee unless and until Trigger addressed the significant due diligence issues, in this case, in the form of a passing grade

-8-

from the field audit. There was nothing unreasonable or controversial in Clearflow imposing and insisting on compliance with that requirement.

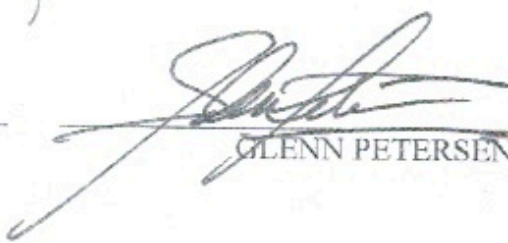
20. I swear this Affidavit in support of Clearflow's Application and for no improper purpose.

SWORN remotely by Glenn Petersen of the City of Surrey, before me at the City of Toronto, in the Province of Ontario, on November 26, 2020 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.



Commissioner for Taking Affidavits
(or as may be)

Jeffrey J. Simpson



GLENN PETERSEN

RCP-E 4D (July 1, 2007)

CLEARFLOW COMMERCIAL FINANCE CORP.
Applicant

-and-

TRIGGER WHOLESALÉ, INC. et al.
Respondents

Court File No. CV-20-00649154-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**PROCEEDING COMMENCED AT
TORONTO**

REPLY AFFIDAVIT OF GLENN PETERSEN

TORKIN MANES LLP
Barristers & Solicitors
151 Yonge Street, Suite 1500
Toronto ON M5C 2W7

Jeffrey J. Simpson (39663M)
jsimpson@torkinmanes.com
Tel: 416-777-5413
Fax: 1-888-587-9143

Lawyers for the Applicant,
ClearFlow Commercial Finance Corp.

RCP-E 4C (May 1, 2016)

TAB A

This is Exhibit "A" referred to in the Affidavit of Glenn Petersen
sworn November 26, 2020.



Commissioner for Taking Affidavits (or as may be)



May 2nd, 2019

Trigger Wholesale, Inc.
588 Colby Drive, Unit 1
Waterloo
Ontario
N2V 1A2

Attention of Mark Gdak – President

Dear Mark,

Ref: Proposal Letter

Further to our recent conversations.

I write to confirm that Clearflow Commercial Finance Corp. ("Clearflow") is pleased to present the following proposal to renew the Master Purchase and Sale Agreement dated April 30th, 2015 and to terminate and replace the Royalty Agreement dated April 30th, 2015, as amended in various correspondence, which confirmed Clearflow's willingness to provide funding up to a Total Credit Facility of **Thirty Million Canadian Dollars (\$30,000,000)** to Trigger Wholesale, Inc. ("Trigger Wholesale") by a purchase facility of Accounts Receivable limited to Twenty Seven Million Five Hundred Thousand Canadian Dollars (\$27,500,000), plus a Purchase Order Demand Loan (Facility 2) limited to Two Million Five Hundred Thousand Canadian Dollars (\$2,500,000).

FACILITY 1	Master Purchase and Sale Agreement
CUSTOMER:	Trigger Wholesale, Inc. ("Trigger Wholesale")
CREDIT FACILITY:	\$27,500,000 (Twenty Seven Million Five Hundred Thousand Canadian Dollars)
ADVANCE RATE:	85% of eligible accounts receivable.
RECOURSE:	Recourse to Trigger Wholesale at 90 days
PLATFORM:	All Accounts Receivable.
FEES:	An Administration Fee in the amount of 1.95% (one point nine five percent) on the face value amount of each eligible invoice purchased. An Additional Administration Fee in the amount of 1.00% (one percent) of the face value of each Account Purchased for every thirty (30) days from and including the 30th day after Account Purchased remains unpaid, or partial increment thereof until each Account Purchased is paid.

ClearFlowFinance.com

ClearFlow Commercial Finance Corp. | 217 Speers Road, Unit 3 Oakville, ON, Canada L6K 0J3 | T • 416.894.7896

An additional Over 90 Day Administration Fee rate fee of 1.0% (one percent) shall apply to any receivable outstanding after 90 days from the purchase date for each thirty (30) days or any portion thereof for as long as such Account Purchased remains over 90 days old

TERM OF AGREEMENT: 36 months from the date of signature of agreement. The contract will be automatically renewed for periods of one (1) year unless either party gives written notice of at least ninety (90) days prior to termination.

ELIGIBLE ACCOUNTS: Eligible accounts are invoices (along with required supporting documentation) related to credit worthy customers billed in arrears and due payable within 60 days of invoice date.

COLLECTION: Clearflow reserves the right to verify invoices and payments as required.

DOCUMENTATION: Amended Master Purchase and Sale Agreement

FACILITY 2 **Master Purchase Order Financing Agreement**

CUSTOMER: Trigger Wholesale, Inc ("Trigger Wholesale")

CREDIT FACILITY: \$2,500,000 (Two Million Five Hundred Thousand Canadian Dollars)

LOAN: To fund on a revolving basis, Purchase Order Agreements from Vendors approved by Clearflow. All terms and conditions of each Purchase Order to be submitted and approved by Clearflow.

TERM: 36month maximum term loan. Payable by monthly repayment schedule of capital and interest with interest calculated daily and applied monthly. This Facility is payable on demand, and will be coterminous with Facility 1.

INTEREST RATE: 2% per month (equivalent to annual rate of 24% per annum)

DUE DILLIGENCE FEE: No Due Diligence Fee will be charged

DOCUMENTATION Amended Master Purchase Order Financing Agreement

LEGAL FEES: Any fees incurred by Clearflow Commercial Finance Corp. in the production of documentation for these amended facilities are for the account of Trigger Wholesale.

COLLATERAL: Trigger Wholesale, Inc. will continue to grant a first position priority security interest in all its assets.

All registered security granted to Clearflow Commercial Finance Corp. will remain unchanged as at today's date.

COTERMINOUS: The Master Purchase and Sale Agreement and the Master Purchase Order Financing Agreement will be written on a coterminous basis.

TERMINATION: If Trigger Wholesale wished to terminate the Master Purchase and Sale Agreement and/or the Master Purchase Order Financing Agreement the following Termination Fee shall be payable: -

If Trigger Wholesale Terminates the Facilities within the initial 12 month period of the contracted 36 month period, a Termination Fee equal to all fees paid by the client to Clearflow over the most recent 12 months ended shall apply.

If Trigger Wholesale terminates the facilities within the initial 24 month period, but after the initial 12 month period of the contracted 36 month period, a Termination Fee equal to all fees paid by the client to Clearflow over the most recent 6 months ended shall apply.

If Trigger Wholesale terminates the facilities within the initial 36 month period, but after the initial 24 month period of the contracted 36 month period, a Termination Fee equal to all fees paid by the client to Clearflow over the most recent 3 months ended shall apply.

The contract will be automatically renewed for periods of one (1) year unless either party gives written notice of at least ninety (90) days prior to Termination.

ROYALTY AGREEMENT

The Royalty Agreement between Trigger Wholesale Inc. and Clearflow Commercial Finance Corp. will be terminated and replaced by the terms and conditions as set out in the proposed amended Master Purchase and Sale Agreement.

ADDITIONAL INFORMATION AND AGREEMENT:

Trigger Wholesale must continue to submit all credit and/or financial supporting schedules required by Clearflow. Trigger Wholesale acknowledges that all information is true and correct as of the stated date and there exists no liabilities (direct or contingent) except as described by Trigger Wholesale in writing, and that title to all assets disclosed are owned by Trigger Wholesale and in Trigger Wholesale's name except as noted. Trigger Wholesale shall immediately notify Clearflow of any material change in the information held and represented.

A full and comprehensive review to take place after 24 months and a fee reduction to be considered by Clearflow, considering income levels received within the first 24 months (related to repayment of Royalty Fee)

No Personal Guarantees moving forward from Jaimee Gdak

Clearflow to understand and approve the Corporate Restructuring of all related companies, and its existing security position. Consideration for pending request from Real Estate Lenders for a Priority Agreement (BMO being considered) to be given.

All invoices to be 60-day net terms unless expressly stated (e.g. Home Hardware)

90-day recourse fee to be additional 1% on day 90 and followed by on day 120 at 1% every subsequent 30 days unless recourse to Trigger Wholesale Inc.

Clearflow to provide comprehensive month end report setting out all charges and fees applied

Life Assurance policy in the sum of not less than \$10 million Canadian Dollars on life of Mark Gdak, with such a policy assigned as a dividend to Trigger Wholesale Inc.

Initial Total Credit Facility Limit of Thirty Million Canadian Dollars (\$30,000,000), with any increase to be considered by Clearflow upon requirement.

Purchase Order funding to be reduced to 2% every 30 days outstanding

Clearflow will not require evidence of 100% of pre-sales as a condition of funding any approved Purchase Order

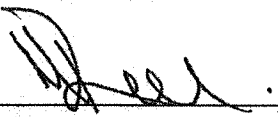
The foregoing Proposal does not constitute an offer, commitment or binding agreement to enter the Amended Credit Facilities unless and until approved by Clearflow's Credit Committee and/or Board in writing and execution of Documentation as described herein. It is offered with the understanding that neither it, nor its substance, shall be disclosed to any third party, except those who are in confidential relationship with seller, such as its financial advisor(s), bankers, legal counsel or accountant.

By executing this letter, Trigger Wholesale authorizes all companies with whom business is conducted, all consumers reporting agencies or other persons, organizations, and all banks or institutions, to release any credit and/or financial information to Clearflow, or its authorized representatives, which Clearflow deems necessary to conduct its financial analysis. Trigger Wholesale also authorizes Clearflow to share this information with Clearflow's affiliates, assigns, lenders, designees or other third parties Clearflow deems necessary to receive the appropriate approvals.

If the above terms and conditions meet with your approval, please indicate your acceptance by signing and completing details below and return this signed

Proposal to Clearflow. Upon receipt of same Clearflow will forward to you the applicable agreements for your consideration and execution.

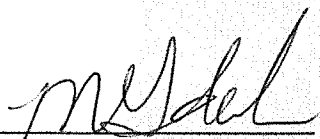
Sincerely,
CLEARFLOW COMMERCIAL FINANCE CORP.

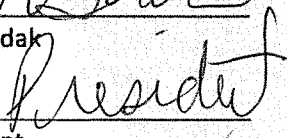


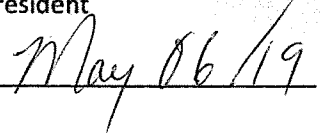
Martin Rees
Director

ACCEPTED AND AGREED TO THIS 6th DAY OF MAY, 2019
Trigger Wholesale, Inc

Authorized Signatory

NAME: 

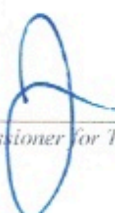
Mark Gdak
TITLE: 

President
DATE: 

May 06/19

TAB B

This is Exhibit "B" referred to in the Affidavit of Glenn Petersen
sworn November 26, 2020.



Commissioner for Taking Affidavits (or as may be)

Subject: Proposed field audit on March 26th and 27th by Steven Adler
Date: Wednesday, March 11, 2020 at 8:57:07 AM Pacific Daylight Time
From: Martin Rees
To: Mark Gdak
CC: Mike Nero, Sandy Kanichis, Glenn Petersen
Attachments: image001.png, Factoring Due Diligence Requirements.pdf

Hi Mark/Mike,

As a condition precedent from Cortland to increase the Total Credit Facility to \$50 million CAD (Financial Statements as you know are another condition precedent), we (Clearflow) need to undertake a 3rd Party Field Audit on Trigger Wholesale Inc.

I attach an outline which will act as a guide to our requirements.

I appreciate we hold many of the ledgers here in our capacity as a Purchaser of eligible invoices – we shall liaise with Steven Adler who is our appointed Field Auditor.

Steven is a CPA and indeed we were colleagues many years ago. Steven specializes in Filed Audits and has a thorough knowledge of the factoring sector.

I await Steven to formally confirm the above dates.

Sandy or myself will be present to make the introduction.

If either of you have any questions, please do not hesitate to contact me.

Regards

Martin N Rees



217 Speers Road Unit 3, Oakville, Ont., L6K 0J3

Cell: 416-894-7946

Martindr@clearflowfinance.com

TAB C

This is Exhibit "C" referred to in the Affidavit of Glenn Petersen
sworn November 26, 2020.



Commissioner for Taking Affidavits (or as may be)



217 Speers Road, Unit 3 • Oakville • Ontario • L6K 0J3 • 416-455-8340 F • 416-455-8340

MASTER PURCHASE AND SALE AGREEMENT

BETWEEN

CLEARFLOW COMMERCIAL FINANCE CORP.

AND

TRIGGER WHOLESALE, INC.


 July 2019 

THIS Master Purchase and Sale Agreement is made as of May 03, 2020 by and between ClearFlow Commercial Finance Corp. ("ClearFlow") and Trigger Wholesale, Inc. ("Seller"). All capitalized terms in this Master Purchase and Sale Agreement shall have the meanings given to them as herein or in the Standard Provisions applicable to this Master Purchase and Sale Agreement ("Standard Provisions"), or if not defined herein or in the Standard Provisions as they may be defined in the *Personal Property Security Act* (Ontario) (the "PPSA"), unless the context otherwise requires

A. Parties.

1. ClearFlow is a corporation existing under the laws of Canada and has its place of business located at 217 Speers Road, Unit 3, Oakville, Ontario L6K 0J3.
2. Seller is a corporation and has its place of business located at 588 Colby Drive, Unit 1, Waterloo, Ontario N2V 1A2. ClearFlow and Seller are sometimes collectively referred to herein as the "Parties."

B. Terms of Master Purchase and Sale Agreement and Construction.

The Parties intend that this Master Purchase and Sale Agreement and the Standard Provisions, a copy of which Seller acknowledges it has heretofore received and which is affixed hereto, shall be construed and interpreted as a single integrated and complete agreement between the Parties under which, among other things, the Seller will offer for sale its Accounts to ClearFlow. Hereafter, this Master Purchase and Sale Agreement and the Standard Provisions shall be collectively referred to as the "MPSA."

C. Commencement of Term.

The MPSA shall be effective as of the day and year first written above. The MPSA is for an initial term of forty-eight (48) months from the effective date, and thereafter shall renew for successive twelve (12) month periods on each anniversary hereof unless one party gives the other party ninety (90) days prior written notice of its intent to not renew on any anniversary date. Notwithstanding the foregoing, ClearFlow may terminate this MPSA immediately upon the occurrence of an Event of Default or at any other time at ClearFlow's option upon a thirty (30) day prior written notice given by ClearFlow to the Seller.

D. Definitions.

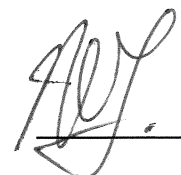
1. In addition to those terms defined in Section 18 of the Standard Provisions, the following terms shall have the following meanings:

2

 Seller

____ ClearFlow

- 1.1 "Advance Rate" means an amount, as determined by ClearFlow in its sole discretion, of up to eighty-five percent (85%) of the Aggregate Net Face Value of Accounts identified in each Assignment Schedule provided by Seller to ClearFlow.
- 1.2 "Chargeback Fee" means a fee in the amount of \$250.00 in respect of each Account Purchased which is not for any reason paid by the applicable customer of the Seller within ninety (90) days of the applicable invoice date and is not repurchased by the Seller from ClearFlow within three (3) days after ClearFlow requests that Seller so repurchase the applicable Account Purchased. The Chargeback Fee is due and payable on the third day immediately following the date that ClearFlow requests that the applicable Account Purchased be repurchased if the applicable Account Purchased is not repurchased by such date;
- 1.3 "Due Diligence Fee" means a fee charged to compensate ClearFlow's evaluation of the transaction and the expenses incurred to document the transaction and is payable in the amount of zero dollars (0) from the initial Accounts Purchased.
- 1.4 "Fees" mean collectively:
- (a) the Chargeback Fee;
 - (b) the Due Diligence Fee;
 - (c) the Misdirected Payment Fee;
 - (d) the Liquidation Administration Fee;
 - (e) an administration fee (the "Administration Fee") in the amount of one point ninety-five percent (1.95%) of the face value of each Account Purchased, for the initial thirty (30) days. The Administration Fee will increase or decrease to reflect any change in the Prime Rate above or below its current rate of three point ninety-five percent (3.95%), becoming effective on the first day of the month following the date the Prime Rate change comes into effect.
 - (f) an additional administration fee ("Additional Administration Fee") in the amount of one point zero percent (1.0%) of the face value of each Account Purchased for every thirty (30) days from and including the 30th day after an Account Purchased remains unpaid, or partial increment thereof until each Account Purchased is paid. The Additional Administration Fee will increase or decrease to reflect any change in the Prime Rate above or below its current rate of three point ninety-five percent (3.95%), becoming effective on the first day of the month following the date the Prime Rate change comes into effect.



_____. Seller

_____ ClearFlow

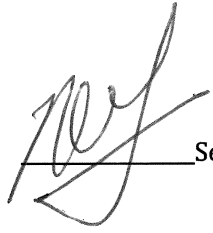
- (g) a fee (the "Over 90 Day Fee") in the amount of one percent (1%) for each Account Purchased for which Seller has received an Advance, which Account Purchased represents any invoice outstanding over ninety (90) days from date of invoice and which fee shall continue at a rate of one percent (1%) each thirty (30) days or any portion thereof for as long as such Account Purchased remains over ninety (90) days old; and
- (h) any other fees payable by the Seller to ClearFlow in accordance with the MPSA.

- 1.5 "Maximum Debtor Concentration" means in respect of a single Account Debtor at any time, twenty-five percent (25%) of the Seller's total outstanding funded Accounts Purchased at such time.
- 1.6 "Maximum Sale Terms" means sixty ⁹⁰ ~~(60)~~ days from the date of the invoice.
- 1.7 "Minimum Assignment Schedule Amount" for the Seller means one thousand Canadian dollars (\$1,000).
- 1.8 "Near Cash Terms" means any Account which is paid in full within seven (7) calendar days of the completion of work and/or services rendered by Seller in connection with such Account.
- 1.9 "Prime Rate" means the prime lending rate in effect from time to time as a reference rate of Toronto-Dominion (TD) Bank for loans in Canadian dollars.
- 1.10 "Total Maximum Facility" means twenty-seven million five hundred thousand Canadian dollars (\$27,500,000).

E. Fees

The Seller agrees to pay to ClearFlow when due the following Fees:

- (a) the Chargeback Fee
- (b) the Due Diligence Fee;
- (c) the Misdirected Payment Fee;
- (d) the Liquidation Administration Fee;
- (e) the Administration Fee which shall become due and payable in respect of each Account Purchased on the date that ClearFlow purchases such Account Purchased;
- (f) the Additional Administration Fee, which shall, if applicable, become due and payable on the first day of each applicable 30-day period; and

 Seller

ClearFlow

(g) the Over 90 Day Fee which shall become due and payable monthly upon demand by ClearFlow.

Unless otherwise provided in the MPSA all Fees are chargeable against Seller's Available Funds, and at the option of ClearFlow payable on demand.

F. Additional Conditions.

See attached Addendum 1 and/or Appendix 1.

G. Execution.

IN WITNESS WHEREOF the Parties hereto have caused this MPSA to be duly executed by their respective authorized officers as of the day, month and year first written above.

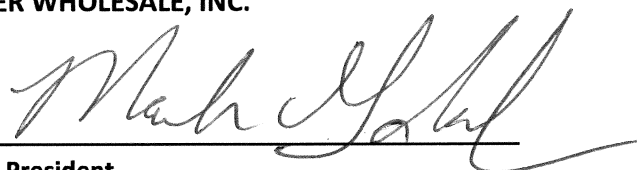
CLEARFLOW COMMERCIAL FINANCE CORP.

BY: _____

TITLE: President

NAME: Glenn Petersen

TRIGGER WHOLESale, INC.

BY:  _____

TITLE: President

NAME: Mark Gdak

 _____ Seller
 _____ ClearFlow

ADDENDUM 1**EARLY TERMINATION FEE**

This MPSA and the Master Purchase Order Financing Agreement bearing even date herewith between the Seller and ClearFlow (the "P.O. Agreement") shall be on a coterminous basis. In the event that either the MPSA or the P.O. Agreement is terminated during their term, the Seller shall pay an early termination fee to ClearFlow as follows:

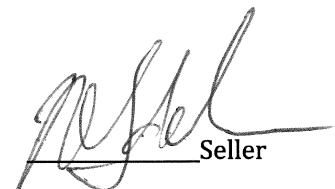
1. If the Seller terminates within the initial twenty-four (24) months of the initial term of forty-eight (48) months, the early termination fee shall be equal to all fees paid by the Seller to ClearFlow under the MPSA and the P.O. Agreement over the most recent twelve (12) months period ended;
2. If the Seller terminates within the initial thirty-six (36) months, but after the initial twenty-four (24) months, of the initial term of forty-eight (48) months, the early termination fee shall be equal to all fees paid by the Seller to ClearFlow under the MPSA and the P.O. Agreement over the most recent six (6) months period ended; and
3. If the Seller terminates within the initial forty-eight (48) months, but after thirty-six (36) months, of the initial term of forty-eight (48) months, the early termination fee shall be equal to all fees paid by the Seller to ClearFlow under the MPSA and the P.O. Agreement over the most recent three (3) months period ended.

CONDITION PRECEDENT

This MPSA and the P.O. Agreement shall not become effective until the following condition has been fulfilled, satisfied and performed in a manner completely satisfactory to ClearFlow:

1. ClearFlow shall have received a copy of the most recent financial statements of the Seller on a review engagement basis.

34656.0004/12608047_2



Seller

ClearFlow

TAB D

This is Exhibit "D" referred to in the Affidavit of Glenn Petersen
sworn November 26, 2020.

A handwritten signature in blue ink, consisting of a large loop followed by a horizontal stroke and a small upward flick.

Commissioner for Taking Affidavits (or as may be)

From: Mark Gdak Mark@triggerwholesale.com
Subject: FW: Important - TWI Update & Request
Date: August 28, 2020 at 9:10 AM

MG

To: Glenn Petersen glennp@clearflowfinance.com, martinr@clearflowfinance.com, Sandy Kanichis SandyK@clearflowfinance.com

Hello Everyone,

I hope that you have a great weekend.

Glenn, Please see attached MPSA dated today.

Please see the message below as a reminder of the \$2-million that I will be out next week. If I can satisfy this funds request, I will be in good shape until all other matters are resolved.

Much appreciated and enjoy the day.

Sincerely,

Mark W. Gdak
President & CEO, Trigger Wholesale Inc. (TWI)
mark@triggerwholesale.com
1-519-574-1012 (Mobile)
1-877-650-5515, Ext 101 (Toll Free, 24/7)
1-877-767-2292 (Fax)

From: Mark Gdak
Sent: August 25, 2020 7:56 AM
To: martinr@clearflowfinance.com
Cc: Glenn Petersen <glennp@clearflowfinance.com>; Sandy Kanichis <SandyK@clearflowfinance.com>
Subject: Important - TWI Update & Request

Hello Martin,

I know that you are golfing today so I wanted to get this tabled ASAP before you are on the course.

I wanted to send a message to you guys for a couple of reasons:

1. Thank you for the quick \$500k last night. It helped keep me out of the negative with BMO.
2. Glenn, you have the updated MPSA. I saw your note last night that you were satisfied with it. We look forward to future business.
3. Our aged AR has come down considerably and we feel that we can drive the number down below \$5-million by months end. This was a major task and accomplishment.
4. I believe you are satisfied by discussions/verification with Canadian Tire. I received

a text from Martin this morning that this has been satisfied.

5. I believe you are satisfied by discussions/verification with Home Hardware. I received a text from Martin this morning that this has been satisfied.
6. I believe you are satisfied by discussions/verification with BMO. I received a text from Martin this morning that this has been satisfied.
7. Clearflow & RLB have the documents for the property. These are working documents and the tax calculations have already been provided.
8. RLB has provided the data for tax calculations as well and verified discussions and communications with the CRA.

I am in desperate need for the temporary bulge that we have been discussing for several weeks now. I am operating under severe stress and it is affecting my health, my personal relationships and the business. A simple bulge of an additional \$5.5-million will remove this pressure and allow me to focus on closing out the 2020 Review, moving the business without additional stress and being more attentive to the needs of my family. This would mean no additional issues or pressure as we close out all of these items.

At worst case scenario, if the bulge must be sent in stages, I need \$3.5 million today. Overnight tonight, I will have major bills from the \$13 million US in goods that we have been receiving. I am in the middle of loading stores for the fall hunting seasons and it is our busiest time of year. I have been under the eye of BMO compliance and I need to get out from under it.

Please help me. This is when I need a strong partner and for my own sake, I need to take the pressure off.

Sincerely,

Mark W. Gdak
 President & CEO, Trigger Wholesale Inc. (TWI)
mark@triggerwholesale.com
 1-519-574-1012 (Mobile)
 1-877-650-5515, Ext 101 (Toll Free, 24/7)
 1-877-767-2292 (Fax)

ADDENDUM 1

EARLY TERMINATION FEE

This MPSA and the Master Purchase Order Financing Agreement bearing even date herewith between the Seller and ClearFlow (the "P.O. Agreement") shall be on a coterminous basis. In the event that either the MPSA or the P.O. Agreement is terminated during their term, the Seller shall pay an early termination fee to ClearFlow as follows:

1. If the Seller terminates within the initial twenty-four (24) months of the initial term of forty-eight

- (48) months, the early termination fee shall be equal to all fees paid by the Seller to ClearFlow under the MPSA and the P.O. Agreement over the most recent twelve (12) months period ended;
2. If the Seller terminates within the initial thirty-six (36) months, but after the initial twenty-four (24) months, of the initial term of forty-eight (48) months, the early termination fee shall be equal to all fees paid by the Seller to ClearFlow under the MPSA and the P.O. Agreement over the most recent six (6) months period ended; and
 3. If the Seller terminates within the initial forty-eight (48) months, but after thirty-six (36) months, of the initial term of forty-eight (48) months, the early termination fee shall be equal to all fees paid by the Seller to ClearFlow under the MPSA and the P.O. Agreement over the most recent three (3) months period ended.

CONDITION PRECEDENT

This MPSA and the P.O. Agreement shall not become effective until the following condition has been fulfilled, satisfied and performed in a manner completely satisfactory to ClearFlow:

1. ClearFlow shall have received a copy of the most recent financial statements of the Seller on a review engagement basis.

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 Seller

____ ClearFlow

CLEARFLOW COMMERCIAL FINANCE CORP.
Applicant

-and- TRIGGER WHOLESALE, INC. et al.
Respondents

Court File No. CV-20-00649154-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT
TORONTO

REPLY APPLICATION RECORD

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Lawyers for the Applicant,
ClearFlow Commercial Finance Corp.

RCP-E 4C (May 1, 2016)