

May 7, 2018

TO: THE INVESTORS IN THE CRYSTAL WEALTH FUNDS

- and to -

CRYSTAL WEALTH DISCRETIONARY ACCOUNT HOLDERS

The Receiver's Third Report and Motion Returnable May 14, 2018

On May 3, 2018, the Receiver served a Motion Record enclosing the Receiver's Third Report to Court dated May 3, 2018 (the "**Third Report**"). The Receiver's motion is scheduled to be heard by a judge presiding over the Ontario Superior Court of Justice (Commercial List) (the "**Court**") on Monday, May 14, 2018 at 10:00 am EST. A copy of the Third Report has been posted to the Receivers Case Website and can be obtained through the following link: [Third Report of the Receiver dated May 3, 2018](#).

The Third Report is a limited purpose report. The primary purpose of the Third Report is to inform the Court of the Receiver's activities with respect to: (i) the marketing and proposed sale by the Receiver of the Mount Nemo Property pursuant to an agreement of purchase and sale which has been entered into by the Receiver dated April 11, 2018, as amended (the "**Mount Nemo APS**")¹; (ii) the Receiver's request that the Court approve the Mount Nemo APS, and authorize the Receiver to complete the transaction contemplated therein (the "**Transaction**"); and (iii) the Receiver's request that the Court issue two Vesting Orders in order for the Receiver to conclude two agreements² which have been entered into by the Receiver to sell certain assets of the Crystal Wealth Medical Strategy to Xynergy Medical Capital LLC ("**Xynergy**") in accordance with the Appointment Order.

A further report addressing additional matters subsequent to the Receiver's Second Report dated November 24, 2017 and Second Report Supplement dated February 8, 2018 will be served in due course.

Should you have any questions, please do not hesitate to contact the Receiver.

Toll Free Number: +1 (866) 448-5867

Email: crystalwealth@grantthornton.ca

Receiver's Case Website: www.GrantThornton.ca/CrystalWealth

DATED at Toronto, Ontario, this 7th day of May, 2018

Grant Thornton Limited,

In its capacity as the Court-appointed Receiver and Manager of
the Crystal Wealth Group, and not in its corporate or personal capacity

¹ The Mount Nemo Property is also discussed at paragraphs 3, 4, 178b), 178g), and 179 to 193 of the Receiver's First Report and paragraphs 468 to 476 of the Receiver's Second Report, which are available on the Receiver's Case Website.

² The two agreements are the Geodata Sale Agreement as defined at paragraphs 56 to 57 of the Third Report and the SSI Bill of Sale as defined at paragraph 66 of the Third Report. Additional background concerning the Geodata Sale Agreement is also contained at paragraphs 124 to 125 of the First Report and at paragraphs 56 to 57 of the Second Report.