Electronically issued / Délivré par voie électronique : 20-Nov-2026 Court File No./N° du dossier du greffe: CL-25-00753575-0000
Superior Court of Justice - Toronto - Commercial List / Cour supérieure de justice

Court File No. CL-25-00753575-0000
Estate File No. 32-3126798

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE	)	TUESDAY, THE 17TH
	)	
JUSTICE DUNPHY	)	DAY OF NOVEMBER, 2026

IN THE MATTER OF THE BANKRUPTCY OF DOUGLAS GROZELLE, of the City of Hamilton, in the Province of Ontario

ORDER
(Release of Aragon Funds)

THIS MOTION, made by Grant Thornton Limited, in its capacity as trustee in bankruptcy of Douglas Grozelle ("**Grozelle**") (in such capacity, the "**Trustee**") and in its capacity as receiver of K&M Venture Capital Group Inc. ("**K&M**") (in such capacity, the "**Receiver**"), for an order, among other things, directing that approximately $362,252.77 ("**Aragon Funds**") in funds held by the Receiver pursuant to the order of the Honourable Justice Valente dated February 13, 2024 ("**Aragon Order**") be released to the Receiver, was heard this day by Zoom video conference.

ON READING the Notice of Motion, the Joint Fifth Report of the Receiver and Eighth Report of the Trustee dated November 9, 2026 ("**Joint Report**"), and on hearing the submissions of counsel for each of the Trustee and the Receiver, counsel for Robyn Lee, 13877035 Canada Inc. and 13876985 Canada Inc. (collectively, the "**Lee Parties**"), counsel for John McMullan, Krista McMullan, 2841291 Ontario Inc., JMCM Investments Inc. (collectively, the "**McMullan Parties**"), and counsel for Hardial Singh and S.S. Singh Enterprises Inc. (collectively, the "**Singh**

Parties",and together with the Lee Parties and McMullan Parties, the "**Settling Parties**"), no one else appearing although duly served as appears from the affidavit of service of Maureen McLaren, filed,

AND ON BEING ADVISED that the Settling Parties consent to the relief sought herein,

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged, and the service of the Notice of Motion and the Motion Record is hereby validated, such that this motion is properly returnable today, and hereby dispenses with further service thereof.

RELEASE OF THE ARAGON FUNDS

2. **THIS COURT ORDERS** that the Aragon Funds are hereby released to the Receiver from the trust imposed by paragraph 3 of the Aragon Order.

Digitally signed by Sean Dunphy
Date: 2026.11.17 12:09:12 -05'00'

IN THE MATTER OF THE BANKRUPTCY OF DOUGLAS GROZELLE, of the City of Hamilton, in the Province of Ontario

Court File No. CL-25-00753575-0000
Estate File No. 32-3126798

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Hamilton

ORDER
(Release of Aragon Funds)

MILLER THOMSON LLP
Scotia Plaza, 40 King St. W., Suite 6600
P.O. Box 1011
Toronto, ON Canada M5H 3S1

David S. Ward LSO# 33541W
dward@millerthomson.com
Tel: 416.595.8625

Armando S. Ranjbar LSO #: 93408B
aranjbar@millerthomson.com
Tel: 416.595.8610

Lawyers for Grant Thornton Limited, in its capacity as trustee in bankruptcy of Douglas Grozelle and as receiver of K&M Venture Capital Group Inc.