

August 21, 2018

TO: THE INVESTORS IN THE CRYSTAL WEALTH FUNDS

- and to –

CRYSTAL WEALTH DISCRETIONARY ACCOUNT HOLDERS

Following the issuance of the Receiver's Fourth Report to Court dated July 20, 2018 (the "**Fourth Report**"), on August 20, 2018, the Court heard the Receiver's motion and issued an Order providing, among other things, the following items of relief: (i) approval of the Receiver's methodology and proposal to make an interim distribution of approximately \$25 million to the investors of certain Crystal Wealth Funds, and an order authorizing the Receiver to make such interim distribution; (ii) that the outstanding undertakings/requests from, and questions taken under advisement and which were refused at the examination of certain individuals conducted by the Receiver, be produced by such parties; (iii) approval of the Receiver's engagement of Adair Goldblatt Bieber LLP as the Receiver's lawyer of record in an Ontario Superior Court of Justice action against BDO Canada LLP; and (iv) certain administrative relief in respect of the Receiver's actions and fees.

Copies of the Order and Endorsement have been posted to the Receiver's Case Website. A copy of the Order can be accessed through the following link: [Order of Justice Conway dated August 20, 2018](#).

Interim Distribution

The Receiver will be releasing the second interim distribution in late-September 2018, after the expiry of the appeal period of the August 20, 2018 Order. The second interim distribution will be similar to the first interim distribution with respect to how investors may access their funds. Investors can estimate their second interim distribution using the table included in paragraph 43 of the Fourth Report. The Receiver will communicate with investors on the day of the payment, including particulars of such payment.

Please contact the Receiver at any time should you have any questions.

Contact details for the Receiver:

Toll Free Number: 1-866-448-5867

Email: crystalwealth@grantthornton.ca

Receiver's Case Website: www.GrantThornton.ca/CrystalWealth

DATED at Toronto, Ontario, this 21st day of August, 2018

Grant Thornton Limited,

In its capacity as the Court-appointed Receiver and Manager of the Crystal Wealth Group, and not in its corporate or personal capacity