July 21, 2023 Court File No. 24544 & 24543

NOTICE TO CREDITORS

In the Matter of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended and in the Matter of Big Erics Inc. and Terra Nova Old Port Foods Inc. (the "Companies")

On July 3, 2023, the Companies each filed a Notice of Intention to Make a Proposal ("**NOI**") pursuant to Section 50.4(1) of the Bankruptcy and Insolvency Act, R.S.C. 1985, c.B-3, as amended (the "**BIA**"). Upon filing of the NOI, Grant Thornton Limited was appointed as trustee ("**GTL**", or in such capacity, the "**Proposal Trustee**") under the proceedings.

On July 20, 2023, the Companies sought and obtained an initial order (the "**Initial Order**") under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**") to convert the NOIs proceedings to proceedings under the CCAA. The Initial Order provides, among other things, a stay of proceedings until July 28, 2023 (the "**Stay Period**") which may be extended by the Court from time to time. The Companies will be seeking an extension of the Stay Period at a hearing scheduled for July 28, 2023 at 10:30am NL time. Pursuant to the Initial Order, Grant Thornton Limited was appointed as monitor (the "**Monitor**") of the Companies. A copy of the Initial Order (when available) and copies of the materials filed in the CCAA proceedings may be obtained from www.GrantThornton.ca/BigErics or on request by a representative of the Monitor (Corey Hines; T: 902-491-7704, E: Corey.Hines@ca.gt.com).

Pursuant to the Initial Order, all persons having oral or written agreements with the Companies or statutory or regulatory mandates for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Companies, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid the Companies in accordance with normal payment practices of the Companies or such other practices as may be agreed upon by the supplier or service provider and the Companies and the Monitor, or as may be ordered by this Court. The filing of the NOI and granting of the Initial Order prohibits the Companies from making payment of amounts relating to the supply of goods or services prior to July 3, 2023.

During the Stay Period, all parties are prohibited from commencing or continuing legal action against the Companies and all rights and remedies of any party against or in respect of the Companies or their assets are stayed and suspended except with the written consent of, the Companies and the Monitor, or leave of the Court.

Copies of current and future court orders and other materials relating to these proceedings will be posted to the Monitor's website during these proceedings. We recommend that creditors who have questions check the Monitor's website regularly at www.GrantThornton.ca/BigErics.

To date, no claims procedure has been approved by the Court and creditors therefore are not required to file a proof of claim at this time.

If you have any questions or wish to speak to a representative of Grant Thornton Limited, please contact us at:

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T: +1 (902) 491-7704
www.GrantThornton.ca/BigErics

Sincerely,

GRANT THORNTON LIMITED
In its Capacity as Monitor of
Big Erics Inc. and Terra Nova Old Port Foods Inc.

Phil Clarke, CPA, CA, CIRP, LIT
Senior Vice President