

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE

)

WEDNESDAY, THE 9TH

JUSTICE CONWAY

)

DAY OF APRIL, 2025

)

B E T W E E N:

ROYAL BANK OF CANADA

Applicant

- and -

**COMMERCIAL PACKAGING SOLUTIONS INC. and
2777463 ONTARIO LTD.**

Respondents

ANCILLARY ORDER

THIS MOTION, made by Grant Thornton Limited, in its capacity as the Court-appointed receiver (the "Receiver") of the undertakings, property and assets of Commercial Packaging Solutions Inc. and 2777463 Ontario Ltd. (collectively, the "Debtors"), appointed pursuant to the Order of the Honourable Justice W.D. Black dated May 21, 2024 (the "Appointment Order"), for an Order seeking certain ancillary relief, was heard this day by judicial teleconference via Zoom at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion dated March 27, 2025, the Second Report of the Receiver dated March 27, 2025 and Appendices thereto (the "Second Report"), and the Supplemental Report to the Second Report of the Receiver dated April 3, 2025 and Appendices thereto (the "Supplemental Second Report"), and on hearing the submissions of counsel for the Receiver and all other counsel and parties present, no one else appearing for any other person on

the service list, although properly served as appears from the affidavit of Sydney Inghelbrecht sworn March 28, 2025, filed;

SERVICE

1. **THIS COURT ORDERS** that the time for service, filing and confirmation of the Notice of Motion and the Motion Record be and is abridged so that this motion is properly returnable today and hereby dispenses with further service and confirmation hereof.

REPORT AND ACTIVITIES OF THE RECEIVER

2. **THIS COURT ORDERS** that the Second Report and the Supplemental Second Report and the activities and conduct of the Receiver as detailed therein, be and are approved; provided however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

DISTRIBUTION

3. **THIS COURT ORDERS** that the Receiver is authorized to make the CPSI Distribution (as detailed and defined in the Second Report) and the 277 Distribution (as detailed and defined in the Supplemental Second Report).

STATEMENT OF RECEIPTS AND DISBURSEMENTS

4. **THIS COURT ORDERS** that the Receiver's Interim Statement of Receipts and Disbursements as detailed in the Second Report, are hereby approved.

FEE APPROVAL

5. **THIS COURT ORDERS** that the Receiver's fees and disbursements, as detailed in the Second Report and set out in set out in the Affidavit of Jacob Wiebe, sworn March 25, 2025 and attached as Appendix "9" to the Second Report, are hereby approved.
6. **THIS COURT ORDERS** that the Receiver's counsel's fees and disbursements, as detailed in the Second Report and set out in set out in the Affidavit of Thomas Masterson,

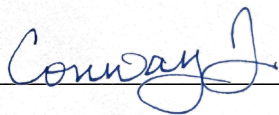
sworn March 26, 2025 and attached as Appendix “10” to the Second Report, are hereby approved.

SEALING

7. **THIS COURT ORDERS** that the Confidential Appendices to the Second Report be and are hereby sealed, pending the completion of a court-approved sale of the Real Property, or until further Order of this Court.

GENERAL

8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, or any other jurisdiction, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Receiver in any foreign proceeding, or to assist the Receiver and its agents in carrying out the terms of this Order
9. **THIS COURT ORDERS** that this Order and all of its provisions are effective from the date of this Order and is enforceable without any need for entry or filing.



Justice Conway, Ontario Superior Court of Justice
(Commercial List)

ROYAL BANK OF CANADA

v.

COMMERCIAL PACKAGING SOLUTIONS INC., et al.

Applicant

Respondents

Court File No. CV-24-00719261-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT
TORONTO, ONTARIO

ORDER

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