

July 10, 2023

Grant Thornton Limited
Suite 1000, Nova Centre, North Tower
1675 Grafton Street
Halifax, NS B3J 0E9
T +1 902 491 7704
F +1 902 420 1068

To the Creditors of Terra Nova Old Port Foods Inc.

Re: Notice of Intention to Make a Proposal under the *Bankruptcy and Insolvency Act*

We are writing to advise you that on July 3, 2023, Terra Nova Old Port Foods Inc. (“**TNOPFI**” or the “**Company**”) filed a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to the restructuring provisions of the *Bankruptcy and Insolvency Act* (“**BIA**”). Upon filing of the NOI, Grant Thornton Limited, a Licensed Insolvency Trustee, was appointed as trustee (the “**Proposal Trustee**”) under the proceedings. Enclosed are the following documents:

- Certificate of Filing of a Notice of Intention to Make a Proposal;
- Proposal Trustee’s Consent to Act;
- Notice of Intention to Make a Proposal; and
- Listing of creditors.

The Company is not bankrupt but have availed themselves of a procedure where an insolvent company, subject to creditor and Court approval, has an opportunity to restructure its financial affairs. The role of the Proposal Trustee in this matter is to monitor the cash flows of TNOPFI during these proceedings, provide assistance to the Company in its efforts to restructure its business, to liaise with creditors, and to explain the restructuring process.

Stay of Proceedings – Effective July 3, 2023 – Pursuant to Section 69(1) of the BIA

Please note that section 69(1) of the BIA provides the Company certain relief upon the filing of the NOI, including the imposition of an initial 30-day Stay of Proceedings against the Company and its assets. Claims against TNOPFI for payment of goods and services supplied to the Company prior to July 3, 2023 are suspended and creditors are prohibited from continuing or commencing any actions or exercising any rights against the Company, except with leave of the Supreme Court of Newfoundland and Labrador (the “**Court**”).

The Company has 30 days from July 3, 2023 to prepare a plan to restructure its affairs and present it to creditors, or in the alternative, to seek an extension of the Stay of Proceedings from the Court to



either make a proposal at a later date or convert to alternative proceedings, including under the *Companies' Creditors Arrangement Act*.

At this time, creditors are not required to file a proof of claim. Creditors will be provided an opportunity to file a proof of claim at a later date.

Further information will be distributed to creditors in due course. Creditors are also encouraged to monitor updates to the proceedings by way of the Proposal Trustee's website at www.GrantThornton.ca/BigEricks. Information relevant to the proceedings will be posted to the Proposal Trustee's website from time to time.

Should you have any questions, please contact Corey Hines of the Proposal Trustee's office at 902-491-7704 or Corey.Hines@ca.gt.com.

Yours truly,

GRANT THORNTON LIMITED
In its Capacity as Proposal Trustee in the NOI of
Terra Nova Old Port Foods Inc.
and not in its personal or corporate capacity

Per:

A handwritten signature in blue ink, appearing to be "Phil Clarke", written over a horizontal line.

Phil Clarke, CPA CA, CIRP, LIT



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Newfoundland and Labrador
Division No. 01 - Newfoundland and Labrador
Court No. 24543
Estate No. 51-2962147

In the Matter of the Notice of Intention to make a proposal of:

Terra Nova Old Port Foods Inc.

Insolvent Person

GRANT THORNTON LIMITED

Licensed Insolvency Trustee

Date of the Notice of Intention:

July 03, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: July 05, 2023, 14:04

E-File/Dépôt Electronique

Official Receiver

Canada

Maritime Centre , 1505 Barrington Street, 16th Floor, Halifax, Nova Scotia, Canada, B3J3K5, (877)376-9902

- Proposal Consent -
In the Matter of the Proposal of
Terra Nova Old Port Foods Inc.
of the City of St John's, in the Province of Newfoundland and Labrador

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Terra Nova Old Port Foods Inc..

Dated at the City of Halifax in the Province of Nova Scotia, this 3rd day of July 2023.

Grant Thornton Limited - Licensed Insolvency Trustee
Per:



Phil Clarke - Licensed Insolvency Trustee
Nova Centre, North Tower
1675 Grafton Street, Ste. 1000
Halifax NS B3J 0E9
Phone: (902) 421-1734 Fax: (902) 420-1068

FORM 33

Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

(Title Form 1)

Take notice that:

1. I, Terra Nova Old Port Foods Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.

2. Grant Thornton Limited, of 1675 Grafton Street, Suite 100 Halifax NS B3J 0E9, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.

3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.

4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at Halifax, Nova Scotia this 3rd day of July 2023.

DocuSigned by:
Bill Barlett
A820571B75A64EF...

C.F.O.

Insolvent Person

TERRA NOVA OLD PORT FOODS INC.

To be completed by Official Receiver:

Filing Date _____

Official Receiver

NOTE: If a copy of this Notice is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.

Creditor Mailing List

In the Matter of the Proposal of
Terra Nova Old Port Foods Inc.
of the City of St John's, in the Province of Newfoundland and Labrador

Creditor Type	Name	Attention	Address	Claim \$
Secured	Bank of Montreal - Credit Facility #1		1675 Grafton Street, Suite 1400 Halifax NS B3J 0E9	1,208,769.86
	Bank of Montreal - Credit Facility #3		1675 Grafton Street, Suite 1400 Halifax NS B3J 0E9	6,301,070.55
	CWB National Leasing Inc./ (formerly National Leasing Group Inc)	Bankruptcy Designate	1525 Buffalo Pl Winnipeg MB R3T 1L9	1.00
	Export Development Canada		1969 Upper Water Street, Suite 1605 Halifax NS B3J 3R7	1.00
	Joan Myles		Purdy's Wharf Tower 1 1100-1959 Upper Water Street Halifax NS B3J 3N2	1.00
	Various Employees			1.00
	VendorLender Funding		90C Centurian Drive, Suite 213 Markham ON L3R 8C5	28,966.30
	Wayne Myles		Purdy's Wharf Tower 1 1100-1959 Upper Water Street Halifax NS B3J 3N2	1.00
Unsecured	Agro Meats Inc		3100 Cote-Vertu, Suite 210 St. Laurent QC H4R 2J8	2,926.00
	Aims Ltd.		17 Kyle Avenue Mt. Pearl NL A1N 4R4	5,270.60
	Al-Pack Enterprises Ltd.		60 Commerce Street Moncton NB E1H 0A5	69,332.65
	Aliments Newlyweds Foods Co.		M2045 C.P. 11013, Succ Centre-Ville Montreal QC H3C 4T9	12,452.19
	Atlantic Beef Products		Po Box 40, 95 Train Station Road Albany PE C0B 1A0	108,648.94
	Avalon Coal Salt & Oil Ltd		P.O. Box 309 Bay Roberts NL A0A 1G0	15,695.56
	Avalon Laboratories Inc.		137 Lemarchant Rd.. St. John's NL A1C 2H3	1,535.94
	Bank of Montreal - Mastercard		1675 Grafton Street, Suite 1400 Halifax NS B3J 0E9	1,000.00
	Big Erics Inc.		Po Box 6090, 99 Blackmarsh Rd. St. John's NL A1C 5X8	336,504.97
	Boomit		286 Torbay Road St. John's NL A1A 4L6	45.99
	Bunzl Canada Inc. (DCT)		P.O. Box 9580, Stn. A Toronto ON M5W 2K3	408.08
	C & D Transport Ltd.		P.O. Box 9137 Clareville NL A5A 2C2	70,119.27
	Cal LeGrow Insurance & Financial Group		Group Insurance 189 Higgins Line St. John's NL A1B 4N4	1.00
	Canadian Food Inspection Agency - National Centre For Accounts Receivable c/o Receiver General For Canada		P.O. Box 6199 33 Weldon Street, Suite 100 Moncton NB E1C 0N5	1,307.61
	Canadian Linen & Uniform Ser.		Po Box 51050, Rpo Tyndall Winnipeg MB R2X 3C6	7,046.20
	Cargill Meat Solutions		P. O. Box 5100, Postal Station F Toronto ON M4Y 2T5	28,506.19

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Terra Nova Old Port Foods Inc.
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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	CC Casing Ltd.		310 Attwell Drive Toronto ON M9W 5B2	14,066.76
	CDC Foods		21 East Wilmot Street, Unit 2 Richmond Hill ON L4B 1A3	905.70
	City Of St. John's		P.O. Box 908 St. John's NL A1C 5M2	12,884.44
	Commport Comm. Intl. Inc.		155 Englehard Drive Aurora ON L4G 3V1	115.00
	Complete Transport Services Lt		705 Topsail Road Mt. Pearl NL A1N 3N4	2,769.21
	Country Ribbon Inc.		P.O. Box 803 St. John's NL A1C 5L7	5,101.00
	Cows Creamery		12 Milky Way Charlottetown PE C1E 2E2	5,552.60
	CRA - Tax - Atlantic			1.00
			Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	
	Deboer's Poultry Inc.		4485 Harvester Road Burlington ON L7L 4X3	7,275.00
	Dicks And Company Limited		P.O. Box 490 St. John's NL A1C 5K6	463.65
	Due to Shareholders			1.00
	Erie Meat Products Ltd		3240 Wharton Way Mississauga ON L4X 2C1	6,175.00
	Exceldor Cooperative		Po Box 220, 648 - 16Th Avenue Hanover ON N4N 3C6	4,133.50
	Exportation D. Desmar Inc.		1769 Rue Delorimar Longueuil QC J4K 3N6	68,119.51
	F. J. Wadden And Sons Ltd.		P.O. Box 13456 Stn A, 51 Glencoe Drive St. John's NL A1B 4B8	2,820.50
	GFL Environmental Inc.		Po Box 150 Concord ON L4K 1B2	1,343.33
	Gmr Food Equipment Ltd.		P. O. Box 328 Dildo NL A0B 1P0	2,962.40
	GS1 Canada		P.O. Box 4283, Postal Station A Toronto ON M5W 5W6	2,028.60
	Harvey's Oil		P.O. Box 5787, 87 Water Street St. John's NL A1C 5X3	371.38
	Higher Talent Inc.		2A 39 Pippy Place St. John's NL A1B 3X2	9,660.00
	Hobart Food Equipment Group Ca		P.O. Box 57565, Stn. A Toronto ON M5W 5M5	696.01
	Hurricane Industrial Equipment		188 Joseph Zatzman Dr. Dartmouth NS B3B 1N4	401.53
	Information Protection Service		P.O. Box 8041 St. John's NL A1B 3M7	111.78
	Interpro		4304 Blv. Grande Allee Suite 2, Distributeurs De Viandes Boisbriand QC J7H 1M9	607.24
	Interprovincial Meat Sales Ltd		65 Thornhill Drive Dartmouth NS B3B 1R9	116,454.07

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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	J Flinn Consulting Services		927 Basinview Drive Bedford NS B4A 4K9	12,075.00
	Kanstor Inc.		P.O. Box 307 Mt. Pearl NL A1N 2C3	1,381.10
	Libra Scales & Services Inc.		2 Falkland Street St. John's NL A1B 1V9	3,054.98
	Lighthouse Realty Atlantic Inc.		c/o Joan and Wayne Myles as Collateral Agent 1 Chemin de la Pointe Grand-Digue NB E4R 4C6	178,401.80
	Macgregors Meat & Seafood Ltd.		265 Garyray Drive Toronto ON M9L 1P2	4,610.40
	Mantab Food Group		1175 Transcanadienne Dorval QC H9P 2V3	7,418.50
	Manulife Financial	Reza Chowdhury	500 King St N, PO Box 1602 Waterloo ON N2J 4C6	8,288.52
	Maple Leaf Foods Inc.		Po Box 46206, Stn. A Toronto ON M5W 4K9	10,894.15
	Master Packaging Inc.		60 Belvedere Ave. Charlottetown PE C1A 6B1	1.00
	Midland Transport Ltd		100 Midland Drive Dieppe NB E1A 6X4	28,728.15
	Newfoundland Power Inc.		P.O. Box 12069 St. John's NL A1B 4B6	6,659.05
	North Atlantic Petroleum		29 Pippy Place St. John's NL A1B 3X2	9,011.53
	Olymel		1580, Eiffel Boucherville QC J4B 5Y1	13,714.70
	Peter Byrne Meto		P.O. Box 823 St. John's NL A1C 5L7	549.70
	Pik-Fast Express Inc.		20 Glencoe Drive Mt. Pearl NL A1N 4S8	329.35
	Porter'S Meats		P.O. Box 16068, Station Foxtrap Conception Bay South NL A1X 2E2	4,222.46
	Printer Tech Solutions Inc.		P.O. Box 3107 Paradise NL A1L 1A0	46.23
	Province of NL - HAPSET	Glenn Lockyer	Tax Administration Division PO Box 8700, 3rd Floor, East Block, Confederation Building St. John's NL A1B 4J6	1.00
	Quikprint Services Ltd.		5 Golf Avenue St. John's NL A1C 5C5	273.24
	Rentokil Canada Corporation		99 Locke Street, Unit 1 Concord ON L4K 0J2	281.32
	Reuven International		1881 Yonge St., Suite 201 Toronto ON M4S 3C4	13,511.75
	San-I Kleen Maintenance Inc.		23 Red Sky Estates Conception Bay South NL A1W 0A1	35,938.54
	Saputo Dairy Products Canada		1279 Topsail Road Mt. Pearl NL A1N 5G3	1.00
	Seaway International Foods Ltd		112 Woodlawn Road, Suite 202 Dartmouth NS B2W 2S7	25,090.60

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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	St. John's Board Of Trade		Po Box 5127, 34 Harvey Road 3rd Floor St. John's NL A1C 5V5	483.00
	The Meat Academy		120 Barbados Blvd, Unit 6 Scarborough ON M1J 1L2	14,539.61
	Tjd Transportation Ltd.		P.O. Box 5, 136 Reach Road Burgeon NL A0N 2H0	195.50
	Tom Crocker Trans. & Courier		108 Foxtrap Access Rd. Conception Bay South NL A1X 7N5	21,627.19
	Tyco Integrated Fire & Security - Johnson Controls		40 Sheppard Ave. West, Suite 300 Toronto ON M2N 6K9	886.77
	Uline Canada Corp.		Po Box 3500,Rpo Streetsville Mississauga ON L5M 0S8	623.68
	Union Dues			862.00
	Whitten Agencies Limited		P.O. Box 21394 St. John's NL A1A 5G6	2,015.31
	WorkplaceNL		P.O. Box 9000 St. John's NL A1A 3B8	36,822.08
