

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE) THURSDAY, THE 22nd DAY
JUSTICE NEWBOULD) OF SEPTEMBER, 2016

BETWEEN:

CANADIAN IMPERIAL BANK OF COMMERCE

Applicant

- and -

**1299746 ONTARIO INC. o/a COMPUQUEST2000 and
2252709 ONTARIO INC.**

Respondents

**APPLICATION UNDER SUBSECTIONS 47(1) AND 243(1) OF THE *BANKRUPTCY
AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF
THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED**

ORDER

THIS MOTION, made by made by **GRANT THORNTON LIMITED ("GTL")** in its capacity as the Court-appointed receiver (in such capacity, the "**Receiver**") of the undertaking, property and assets of 1299746 Ontario Inc. o/a Compuquest2000 ("**Compuquest**") and 2252709 Ontario Inc. ("**225**" and, together with Compuquest, the "**Debtors**"), for orders (a) approving the First Report of the Receiver dated September 16, 2016 (the "**First Report**") and approving the actions of the Receiver described therein; (b) authorizing the Receiver to pay the mortgage balance owing to the applicant, Canadian Imperial Bank of Commerce ("**CIBC**"), from the net proceeds of sale of the real property municipally known as 1935 Silicone Drive, Pickering, Ontario (the "**Silicone Drive Property**"); (c) compelling PTC Automotive Ltd. o/a Grand Touring Automobiles ("**GTA**") to turn over all documentation relating to Compuquest's trade-in

and purchase of Lamborghinis; (d) approving the Receiver's interim statement of receipts and disbursements dated September 13, 2016; and (e) approving the fees and disbursements of the Receiver for the period ended July 31, 2015, was heard this day, at 330 University Avenue, Toronto, Ontario.

ON READING the First Report and on hearing the submissions of counsel for the Receiver and such other counsel as were present, no one appearing for any other person on the service list, although properly served as appears from the affidavit of Miranda Spence sworn September 20, 2016, filed:

1. **THIS COURT ORDERS** that the time for service and filing of the notice of motion and the motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that the First Report and the actions of the Receiver described therein be and are hereby approved.
3. **THIS COURT ORDERS** that the Receiver be and is hereby authorized and directed to pay the mortgage balance owing to CIBC, as set out in the First Report, from the net proceeds of sale of the Silicone Drive Property.
4. **THIS COURT ORDERS AND DIRECTS** that GTA turn over to the Receiver all documentation in its possession relating to Compuquest's trade-in and purchase of Lamborghinis, by no later than October 7, 2016.
5. **THIS COURT ORDERS** that the Receiver's interim statement of receipts and disbursements dated September 13, 2016, as described in the First Report, be and are hereby approved.
6. **THIS COURT ORDERS** that the fees and disbursements of the Receiver for the period ended July 31, 2016, as described in the First Report, be and are hereby approved.

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LE / DANS LE REGISTRE NO:

SEP 22 2016

CANADIAN IMPERIAL BANK OF COMMERCE

and

1299746 ONTARIO INC. o/a COMPUQUEST2000 et al.

Applicant

Respondents

(Short title of proceeding)

Court File No. CV-16-11369-00CL

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PROCEEDING COMMENCED AT TORONTO

ORDER

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*Lawyers for Grant Thornton Limited, in its
capacity as Court-appointed receiver of
1299746 Ontario Inc. o/a Compuquest2000 and
2252709 Ontario Inc.*