

COURT FILE NUMBER: 1701-03460

COURT: COURT OF QUEEN'S BENCH
OF ALBERTA

JUDICIAL CENTRE: CALGARY

APPLICANT: ALBERTA ENERGY REGULATOR

RESPONDENT: LEXIN RESOURCES LTD., 1051393 B.C. LTD., 0989
RESOURCE PARTNERSHIP, LR PROCESSING LTD.
and LR PROCESSING PARTNERSHIP

DOCUMENT: RECEIVER'S TWELFTH REPORT
FEBRUARY 15, 2019

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Introduction

1. On March 20, 2017, on application by the Alberta Energy Regulator (“**AER**”), the Court of Queen’s Bench of Alberta (the “**Court**”) granted an order (the “**Receivership Order**”) appointing Grant Thornton Limited (the “**Receiver**”) as receiver and manager of Lexin Resources Ltd. (“**Lexin**” or the “**Company**”).
2. On June 13, 2017, on a consent basis the Court approved a further receivership order (“**Expanded Receivership Order**”) adding the following Lexin related entities to the within Receivership proceedings:
 - a) 1051393 BC Ltd. (“**105**”);
 - b) 0989 Resource Partnership (“**0989**”);
 - c) LR Processing Ltd. (“**LR Ltd**”); and
 - d) LR Processing Partnership (“**LR Partnership**”);(collectively the “**Additional Lexin Entities**” and collectively, along with Lexin, the “**Lexin Group**”).
3. The Receiver has issued eleven previous reports and their supplements between March 30, 2017 and December 6, 2018 (collectively the “**Prior Reports**”). The Prior Reports should be read in conjunction with this Twelfth Report.
4. The purpose of this report (the “**Twelfth Report**”) is to provide the Court and other interested parties with:
 - a) information regarding the January 31, 2019 closing of the sale of certain High River properties pursuant to a purchase and sale agreement (the “**PSA**”) as between the Receiver as Vendor and Long Term Asset Management Inc. (“**LTAM**”) as Purchaser, approved by the Court on November 27, 2018 pursuant to a sale approval and vesting order (the “**AVO**”);

- b) certain identified deficiencies in the AVO granted on November 27, 2018, approving the sale of the High River properties to LTAM, and the nature of a proposed amended approval and vesting order (“**Amended AVO**”) sought by LTAM to remedy those deficiencies;
- c) details with respect to the Receiver’s application for approval to distribute a portion of the sale proceeds arising from the LTAM sale to various creditors in accordance with the PSA, including:
 - i. the Crown in relation to mineral lease rental and royalty arrears owing on mineral lease interests sold to LTAM, as well as Freehold Mineral Tax (“**FMT**”) arrears owing on freehold mineral leases sold and conveyed to LTAM;
 - ii. 17 freehold mineral lease owners or co-owners in relation to mineral lease rental and royalty arrears owing on freehold mineral lease interests sold and conveyed to LTAM;
 - iii. 31 surface lessors or co-surface lessors for surface lease arrears owing on surface leases conveyed to LTAM;
 - iv. the Surface Rights Board (“**SRB**”), who have compensated some of these 31 surface lessors after terminating their leases prior to the receivership. In respect of terminated surface leases conveyed to LTAM, the SRB have stated to the Receiver that to the extent possible, they will re-instate these surface leases upon payment of the required funds by the Receiver;
 - v. the Municipal District (“**MD**”) of Foothills and MD of Willow Creek 26 (“**Foothills**” and “**Willow Creek**” respectively) in relation to non-linear property tax arrears owing on assets sold to LTAM; and
 - vi. the Receiver Certificates owing to the Alberta Energy Regulator (“**AER**”).

5. The Twelfth Report is limited to information related to the Receiver's application for approval of the above noted distribution of sales proceeds. Updates on other matters referenced in the Receiver's Prior Reports will be addressed in future reports.
6. Unless otherwise stated, all monetary amounts noted herein are expressed in Canadian dollars. Capitalized terms not otherwise defined herein shall adopt the meaning as defined in the Receivership Order and the Receiver's Prior Reports.

Limitations of Report

7. The information contained in the Twelfth Report has been obtained from the available records of the Lexin Group, publicly available information, information obtained from various Lexin Group stakeholders, and discussions with former Lexin Group employees. The information was not audited or otherwise verified by the Receiver as to its accuracy or completeness, nor has it been prepared in accordance with generally accepted accounting principles and the reader is cautioned that this report may not disclose all significant matters about the Lexin Group. Accordingly, unless otherwise stated, we do not express an opinion or any other form of assurance on the information presented herein. The Receiver may refine or alter its observations as further information is obtained or is brought to its attention after the date of this Twelfth Report.
8. The Receiver assumes no responsibility or liability for any loss or damage occasioned by any party because of the circulation, publication, reproduction, or use of the Twelfth Report. Any use that any party makes of this report, or any reliance on or decisions to be made based on it is the responsibility of such party.
9. A copy of the Twelfth Report and other relevant documents in the receivership proceedings are available on the Receiver's website at: www.granthornton.ca/Lexin.

Background

10. Lexin is a privately held corporation formed pursuant to the laws of British Columbia. The Company was engaged in the business of oil and gas exploration and production in Alberta.

11. The events leading up to the receivership of Lexin were outlined in the Chant Affidavit and in the First Report. In summary, Lexin had numerous regulatory orders issued against it by the AER which resulted in the suspension of all of Lexin's AER regulated assets. In an unprecedented step taken by the AER, the AER sought the appointment of a receiver to realize upon the assets of Lexin, attend to stakeholder and creditor issues in an orderly fashion and help address many of the outstanding environmental and safety issues at the Sites and the Abandoned Sites in a court supervised process.
12. The organizational structure of the Lexin Group is discussed in our Prior Reports. For ease of reference, we have included the organizational structure and a table of defined terms for each entity in documents attached as **Appendix 1** and **Appendix 2**, respectively.
13. Further background on the Lexin Group, its assets and events leading up to the receivership proceedings are available by reviewing the Chant Affidavit and materials filed in these proceedings.

Closing of the LTAM Sale Transaction

Closing Preparation

14. Between Court approval of the LTAM sale on November 27, 2018 and closing of the sale transaction on January 31, 2019, the Receiver and LTAM worked diligently to address various conveyancing issues surrounding the transaction.
15. The PSA contains a concept whereby the "Curative Costs", as defined in the PSA, would be paid by the Receiver from the sale proceeds. Pursuant to sections 1.1 (p) and 2.12 of the PSA, the Receiver is required to apply a portion of the purchase price to *"reinststate and bring into good standing any of the Title Documents which are not in good standing, and any and all municipal property taxes, surface lease rentals or other payment related to any contract or agreement forming part of the Miscellaneous Interests which are payable as of the Closing Date"*.
16. As outlined in Prior Reports, due to the state of affairs at Lexin from late 2015 onwards, and the Company's failure to pay the basic costs associated with oil and gas operations, including

lessors, municipalities and the Crown, it was always known to the Receiver that various amounts would have to be paid in order to effectively transfer assets, and in some cases, reinstate the necessary agreements required to operate any purchased assets. Indeed, this became a requirement of LTAM in the Curative Costs provision in the PSA.

17. Immediately following Court approval of the LTAM sale, the Receiver worked diligently to identify and quantify the Curative Costs, including engaging a surface lease consultant to contact the surface lessors/co-lessors or their representatives, regarding the arrears on over 70 surface leases associated with this transaction. The Receiver's consultant was able to contact all of the surface lessors or their representatives. The process of quantifying surface leases also involved discussions with the SRB in relation to: a) orders terminating 19 of the surface leases, b) the amount of compensation paid by the SRB in respect of portions of lease arrears, and c) the status of applications pending to bring lease arrears current.
18. In addition, the Receiver engaged in communications with the Crown regarding the Crown mineral lease and royalty arrears (and FMT), the two MDs regarding municipal property tax arrears and the 17 freehold lessors/co-lessors regarding freehold mineral lease and royalty arrears.
19. The results of these efforts are outlined below in the Distribution of Sales Proceeds section.
20. In addition to the above efforts, during this time frame, LTAM and Midstream Canada Ltd. ("**Midstream**") resolved their differences regarding ROFR related matters.

Closing and Identification of Deficiencies

21. On January 31, 2019, the Receiver closed its transaction with LTAM, subject to conveyancing of the assets pending this distribution application.
22. During the process of preparing for closing, LTAM identified two mineral leases that were erroneously excluded from the Schedule A to the PSA and which are required in order for production to occur from four wells clearly included in the transaction. It was always the intention of the parties to include these two mineral leases in the PSA.

23. Additionally, LTAM has been advised by a registrar with the Land Titles Office that certain amendments are required to the AVO in order to effect the necessary land title transfers.

24. The above information is outlined in more detail in the affidavit of Linda Marsh of LTAM and the associated application materials filed by LTAM's counsel requesting the Amended AVO. The Receiver supports the relief sought by LTAM in the proposed Amended AVO. The financial effects of the inclusion of these additional two mineral leases are included in the Distribution of Sales Proceeds section below.

Distribution of Sale Proceeds

25. In order to fulfill the Curative Costs provision in the PSA, the Receiver seeks approval to distribute funds to the creditor groups listed in the table below.

1	Crown royalties	2,099,591
2	Crown lease rentals	42,874
3	Freehold Mineral Lease (Exxon)	125,534
4	Freehold Mineral Lease (Non-Exxon)	46,975
5	Freehold Mineral Tax	4,505
6	Surface lease rentals	767,725
7	Property taxes	525,115
8	Contingency reserve	100,000
		3,712,319

26. The Receiver proposes to hold back funds in trust (referred to in the above table as the Contingency reserve), pending the expiry of 60 days in which parties who may resolve any disputes with the Receiver or failing that, to bring an application on no less than 7 days' notice to the Receiver, notwithstanding that all intended recipients will receive notice of the Receiver's distribution application.

27. In addition, while the Receiver is seeking approval to make a distribution to Alberta Energy in respect of crown royalties, it does not intend to immediately make that distribution until it has completed its investigation into the gas cost allowance, as discussed in more detail below, which efforts may reduce the amount owing in respect of crown royalties.

Crown Royalty Arrears

28. The \$2.1 million Crown royalty balance listed in this table above was obtained from counsel for Alberta Energy (“**AE**”) and includes accrued interest to February 27, 2019, the date contemplated for the distribution. The amount is detailed in the schedule attached to this Twelfth Report as **Appendix 3**. The Receiver has reviewed the accrued interest from September 2017 forward, but has not completed its assessment of these figures, as the figures are generated entirely by AE, given that the Receiver does not have access to reliable, or in some cases any, records from Lexin.
29. Based upon feedback from AE’s counsel, these royalty arrears date back as far as 2014 and involve a multitude of calculations correlating Petrinex reported production on wells from which production flowed, and facilities at which production was processed.
30. Adding to the complexity of these calculations is the fact that during the course of the receivership, a gas cost allowance (“**GCA**”) audit was conducted by AE for the 2011-16 years, the results of which appear to have more than doubled Lexin’s total Crown royalty exposure. This increase arose as the Receiver was unable to validate the GCA filings made by Lexin with supporting documents, due to the state of Lexin’s records.
31. In order to provide the Receiver with an opportunity to better understand the royalty arrears calculations, and if possible, reduce these arrears through a closer review of the GCA filings, counsel for AE has agreed to a proposal whereby \$500,000 of the \$2.1 million in royalty arrears would be payable to AE immediately upon Court approval of the distribution. The balance of approximately \$1.6 million would be retained by the Receiver for a period of three months following the distribution application, during which time the Receiver would take steps to further investigate the GCA and determine if any further amounts can be set off against the royalty arrears.
32. If no such reduction in the Crown royalty arrears results from these efforts, the Receiver is proposing to distribute the retained funds to AE following the expiry of this three month period.

Crown Mineral Lease Rental Arrears

33. The Crown mineral lease rental arrears figure of \$43,000 was obtained from counsel for AE, the details for which are outlined in the schedule attached as **Appendix 4**. The Receiver's landman has reviewed the rental arrears figures relative to Lexin's land records and the Receiver has reviewed the accrued interest, determining that the amounts appear reasonable in the circumstances.

Freehold Mineral Lease Rental Arrears - Exxon

34. In October 2018, Exxon had calculated mineral lease arrears to the end of 2017 in the amount of \$81,000 in relation to 14-½ sections of land. Exxon's calculations were outlined in a schedule provided to the Receiver by Exxon after they were informed of the composition of the LTAM sale. The Receiver has grossed these figures up to the January 31, 2019 effective date of the sale, with the balance payable increasing to \$126,000. The Receiver's calculations of this balance, as well as the supporting Exxon schedules are attached as **Appendix 5**.
35. The Receiver's landman has reviewed Exxon's arrears calculations relative to the contractual terms contained in Lexin's land system.
36. In addition to this balance, Exxon listed royalties owing of just over \$30,000. The Receiver has determined that this balance related to wells that are not included in the sale to LTAM. Exxon has also provided a schedule of balances owing from all of the Lexin Group entities aggregating just over \$400,000. It appears to the Receiver that none of this balance would relate to the specific freehold mineral leases being conveyed to LTAM and as such that these balances owing do not constitute "Curative Costs" and should not be included in the proposed distribution. All of the above figures are contained in the Appendix 5 information.

Freehold Mineral Lease Rental and Royalty Arrears – Non-Exxon

37. The 16 lessors holding freehold mineral leases associated with the LTAM transaction, require Lexin to produce royalty reporting statements and pay the amounts owing thereunder.
38. Based on a review of Lexin's relevant accounting records and the Receiver's discussions with certain of these lessors, it appears as though Lexin ceased reporting to, and ceased paying freehold mineral lessors in October 2015.
39. Lexin's revenue and production accounting systems are no longer operable, nor are there any Lexin personnel trained in its operation available for this purpose. As a result, the Receiver analyzed the contractual terms of the mineral leases, obtained Petrinex production information through the Alberta Government and obtained gas and liquids market pricing information from publicly available sources. From these sources, the Receiver has re-created royalty statements for the September 2015 to June 2016 production period to calculate the royalty arrears owing.
40. The Receiver then calculated the annual lease rental amounts owing from September 2015 to arrive at a total arrears figure for each of these 16 parties. These amounts owing in respect of annual lease rentals are summarized in the schedule attached as **Appendix 6** to this report.
41. Through various information sources, including Lexin's land system, the Receiver has been able to contact all but three of the freehold parties by phone or email.
42. On February 8, 2019, the Receiver sent a letter to these 16 lessors or co-lessors, 10 by email and 6 by mail, informing them of the present situation and attaching the Receiver's royalty statements supporting the arrears figures. The letter informed these parties of the pending Court application to approve the proposed distribution and requested feedback if any party disputed the calculations. A copy of the template letter sent to these parties is attached as **Appendix 7** to this report.

43. The Receiver has received various replies to the Receiver's letters informing the Receiver that, in response to notices these parties had received from the Alberta FMT authorities in 2016/17, that they were required to make payments to the Alberta government for deficient FMT payments by Lexin related to the 2015 and 2016 years, failing which the Alberta government was in a position to render their mineral titles in default.
44. Based on the documentation provided to the Receiver by one of these owners, the Receiver estimates that there may be another \$32,000 required to maintain the freehold mineral leases in good standing, however, it is unable to make this conclusion at this time, without further supporting records and investigations. Thus, the Receiver is seeking the authority to establish a \$100,000 holdback, as more particularly outlined herein, to satisfy these and other amounts potentially owing.

FMT Arrears

45. The Receiver is in receipt of a statement from the FMT authorities as at November 26, 2018 and has identified two sub-accounts that are associated with the mineral leases that are the subject of the LTAM sale aggregating \$4,450. The FMT arrears amounts, inclusive of accrued interest, have been identified in the FMT statement attached as **Appendix 8** to this report. There will be interest owing of approximately \$55 since the date of this statement.

Surface lease arrears

46. As previously indicated, following the obtaining of the AVO, the Receiver engaged a surface lease consultant, Majestic Land Services ("**Majestic**"), to contact each of these surface owners or their representatives to determine the status of their arrears and whether there were any applications completed or pending at the SRB. This was facilitated by a form letter from the Receiver provided to Majestic in early December 2018 for them to provide to these surface lessors or their representatives. A copy of this form letter is attached as **Appendix 9**.
47. Majestic also worked with the SRB to create an accurate schedule of terminated surface leases.

48. The results of this exercise and the \$768,000 of arrears calculated to be owing are contained in the schedule attached to this report as **Appendix 10**. The schedule is comprised of:

- a) a one page summary of the 32 lessors or co-lessors and SRB that will be paid the \$768,000 outlined upon approval of the Court;
- b) a one page summary breaking down the status of the 73 leases, representing 54 leases that have not been terminated and 19 leases (held by 8 surface lessors) that have been terminated, along with the amounts owing to SRB; and
- c) a detailed listing of the 73 surface leases grouped by lessor and the calculations underlying the arrears amounts owing for each lease.

49. The calculations for the surface lease arrears were made based on the amounts outlined in the leases, or for SRB terminated leases, the amounts paid to owners by the SRB. Further, for annual leases commencing up to and including March, 2019 (the date requested by LTAM), the Receiver has calculated the amounts required to bring those surface leases current.

50. There are additional amounts that have been added to the surface lease schedule for representation costs that are stipulated by SRB orders, and finally, for one lease, the reimbursement of approximately \$4,400 of costs incurred repairing a damaged lease road in 2018. The Receiver's surface land consultant has informed the Receiver that these damage repair costs are to be reimbursed to the lessor pursuant to the terms of the specific surface lease. The Receiver has received a copy of the invoice rendered to the lessor, as well as photographs of the damage to the lease road that was repaired.

51. The SRB has advised the Receiver that it may be able to bring the terminated leases current upon payment of the arrears owing, subject to following their application process under sections 29 and 23 of the *Surface Rights Act*.

52. Of the 19 terminated leases, 13 leases (held by 6 surface lessors) are owed arrears amounts that have arisen after the period of SRB's payment to owners. The SRB has informed the

Receiver that it will not be processing any further payments and as such the deficiency outlined for these 13 leases is expected to be accurate.

53. To address any potential feedback from surface lessors arising from their inability to receive the Court application materials on a timely basis and address these matters with the Receiver prior to or at the Court application, as well as the non-Exxon freehold mineral lease matters discussed earlier in this report, the Receiver is proposing to establish a \$100,000 contingency reserve to satisfy any additional claims that may be made in respect of these items.
54. LTAM will be sending out the Notices of Assignment for all 73 of these surface leases sometime after the Receiver files this Twelfth Report.

Property tax arrears

55. The non-linear property taxes for each of the two MDs is calculated in the amount of \$525,000. The MD's calculations of these property taxes are contained in the schedule attached as **Appendix 11** and are summarized on the table below:

MD of Foothills	\$	455,568
MD of Willow Creek 26	\$	69,547
	\$	525,115

Contingency Reserve

56. As outlined above, due to the fact there are many freehold mineral lessors and surface lessors to serve with this distribution application, the Receiver is proposing a \$100,000 holdback to give these parties an opportunity to adequately review these materials and address any disputes that may arise after this application, within a reasonable time frame.
57. The Receiver is proposing to maintain the holdback for 60 days following the distribution application, to give any party who wishes to advance such a dispute an opportunity to consult with the Receiver and where necessary, if no agreement can be reached, to bring an application to the Court with sufficiently detailed evidence to support their position, on no

less than 7 days' notice to the Receiver. The remaining holdback monies after this period would be returned to the receivership estate.

Receiver Certificates ("RC") Repayment

58. The Receiver has borrowed \$2,462,710 from the AER since the inception of the receivership on March 20, 2017, without any repayment of these borrowings occurring. With accrued interest, the balance owing under the RCs, to the end of February 2019, will be \$2,781,819. This balance is outlined on the calculation schedule attached as **Appendix 12**.

59. In late 2018, the AER requested a full repayment of its RC's upon the closing of the LTAM sale.

60. The Receiver is requesting the Court's approval for the full repayment of the RCs and accrued interest.

Recommendations

61. The Receiver respectfully recommends that this Honourable Court:

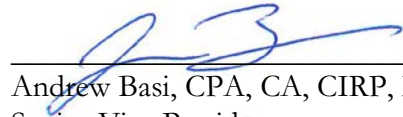
- a) Approve the distribution of funds to the priority creditors as outlined herein including the various appendices to this Twelfth Report, subject to the holdbacks identified and the process for establishing additional claims, in order to satisfy the Curative Costs provision of the PSA; and
- b) Approve the repayment of the Receiver Certificates and accrued interest therein as outlined in Appendix 12.

DATED at Calgary Alberta, the 15th day of February 2019.

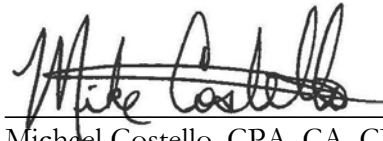
Grant Thornton Limited,

in its capacity as receiver of

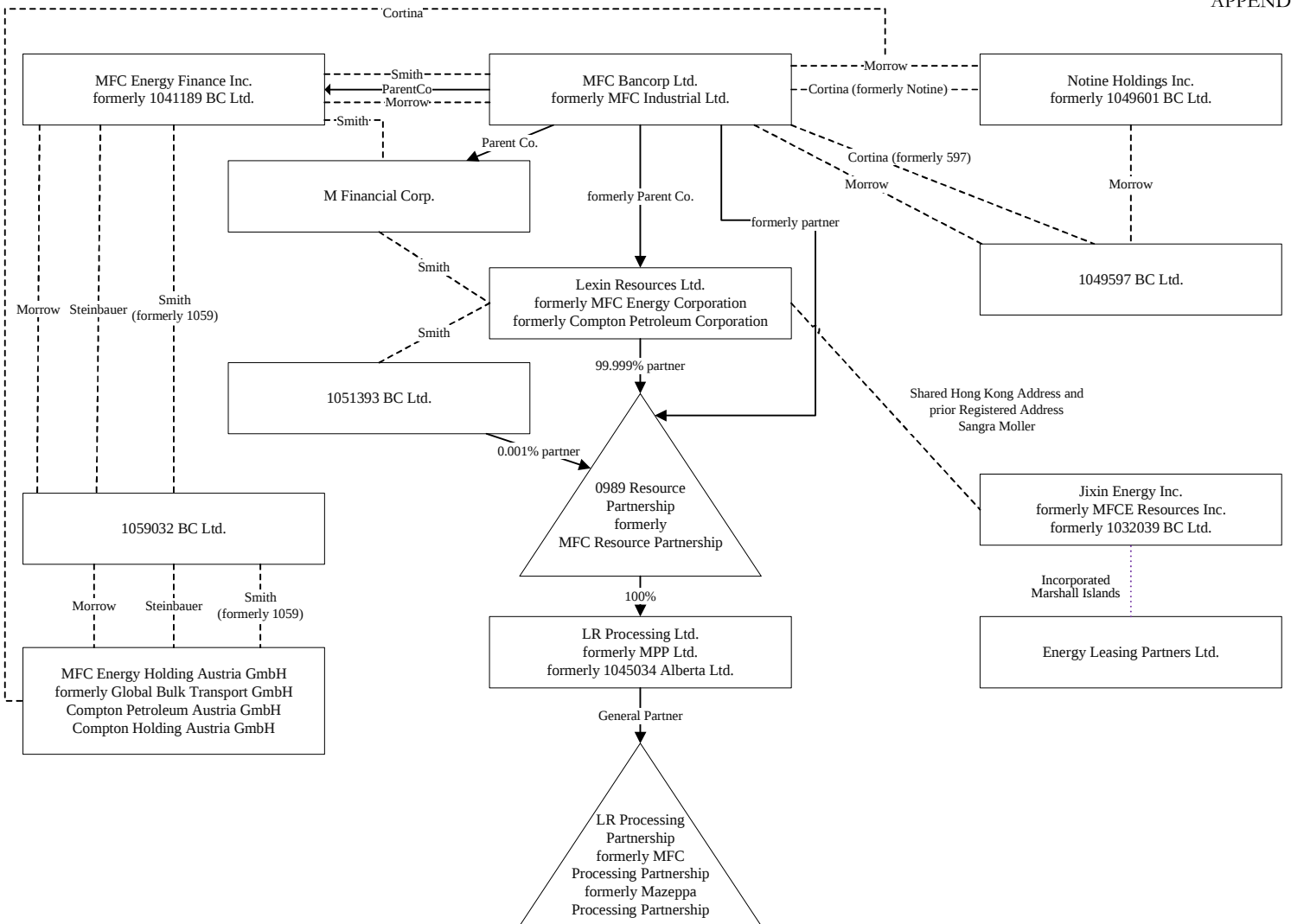
Lexin Resources Ltd., 1051393 BC Ltd., 0989 Resource
Partnership, LR Processing Ltd. and LR Processing Partnership
and not in its personal capacity



Andrew Basi, CPA, CA, CIRP, LIT
Senior Vice President



Michael Costello, CPA, CA, CBV
Senior Manager



	Current Name of Entity	Predecessor Name of Entity (prior to name change)	Defined Term hereafter
a	Lexin Resources Ltd.	MFC Energy Corporation	“Lexin”
b	0989 Resource Partnership	Compton Petroleum Corporation MFC Resource Partnership Compton Resource Partnership	“0989”
c	1051393 BC Ltd.	n/a	“105”
d	LR Processing Ltd.	MPP Ltd. 1045034 Alberta Ltd.	“LR Ltd.”
e	LR Processing Partnership	MFC Processing Partnership Mazeppa Processing Partnership	“LR Processing”
f	1049597 BC Ltd.	n/a	“597”
g	MFC Energy Finance Inc.	1041189 BC Ltd.	“Finance”
h	1059032 BC Ltd.	n/a	“1059”
i	Notine Holdings Inc.	1049601 BC Ltd.	“Notine”
j	MFC Energy Holding Austria GmbH	Global Bulk Transport GmbH Compton Petroleum Austria GmbH Compton Holding Austria GmbH	“MFC Austria”
k	Jixin Energy Inc.	MFCE Resources Ltd. 1032039 B.C. Ltd.	“Jixin”
l	MFC Bancorp Ltd.	MFC Industrial Ltd.	“Bancorp”
m	M Financial Corp.	Unknown	“M Financial”
n	Energy Leasing Partners Ltd.	Unknown	“ELP”
o	MFC Power Limited Partnership	n/a	“MFC Power”

Lexin - Crown royalty arrears list on LTAM deal - per AE

Lexin File #	Area	Lessor Type	Lease #	Arrears include Interest to Sept 1, 2017	Interest from Sep 1, 2017 - Aug 31, 2018	Principal in September 2018	Interest from Sept 1-7, 2018	Interest from Sept 1, 2017 to Jan 1, 2019	Arrears include interest from Sept 1, 2017 - Jan 1, 2019	Interest from Jan 1 to Feb 27, 2019	Interest from Sept 1, 2017 to Feb 27, 2019	Arrears include interest from Sept 1, 2017 - Feb 27, 2019
M00294	HIGH RIVER	CR	0494030514	\$25,968.81	\$1,151.33	\$27,120.14	\$24.45	\$1,707.24	\$27,676.05	\$217.69	\$1,924.93	\$27,893.74
M00326	SILVER	CR	5396070071	\$104,277.83	\$4,623.15	\$108,900.98	\$98.16	\$6,855.35	\$111,133.18	\$874.15	\$7,729.50	\$112,007.33
M00498	HOOKER	CR	5397100182	\$111,340.47	\$4,936.27	\$116,276.74	\$104.81	\$7,319.64	\$118,660.11	\$933.35	\$8,252.99	\$119,593.46
M00632	HIGH RIVER	CR	0498030110	\$144,112.96	\$6,389.22	\$150,502.18	\$135.66	\$9,474.13	\$153,587.09	\$1,208.08	\$10,682.21	\$154,795.17
M00633	HIGH RIVER	CR	0498030111	\$197,874.78	\$8,772.75	\$206,647.54	\$186.27	\$13,008.50	\$210,883.28	\$1,658.76	\$14,667.26	\$212,542.04
M00634	HIGH RIVER	CR	0498030112	\$179,354.48	\$7,951.66	\$187,306.15	\$168.83	\$11,790.96	\$191,145.44	\$1,503.50	\$13,294.46	\$192,648.94
M00637	HIGH RIVER	CR	5398030002	\$157,941.49	\$7,002.29	\$164,943.79	\$148.68	\$10,383.21	\$168,324.70	\$1,324.00	\$11,707.21	\$169,648.70
M00645	HIGH RIVER	CR	5398030102	\$248,524.92	\$11,018.31	\$259,543.23	\$233.94	\$16,338.29	\$264,863.21	\$2,083.35	\$18,421.64	\$266,946.56
M00932	HIGH RIVER	CR	0499030368	\$307,472.94	\$13,631.76	\$321,104.69	\$289.43	\$20,213.59	\$327,686.53	\$2,577.50	\$22,791.09	\$330,264.03
M02376	HIGH RIVER	CR	0400090223	\$51,404.54	\$2,279.02	\$53,683.56	\$48.39	\$3,379.39	\$54,783.93	\$430.92	\$3,810.31	\$55,214.85
M02378	HIGH RIVER	CR	0400090227	\$27,701.91	\$1,228.14	\$28,930.06	\$26.08	\$1,821.14	\$29,523.05	\$232.22	\$2,053.36	\$29,755.27
M02731	HIGH RIVER	CR	0401040295	\$1,750.04	\$77.58	\$1,827.62	\$1.65	\$115.04	\$1,865.08	\$14.67	\$129.71	\$1,879.75
M03528	HIGH RIVER	CR	0499020029	\$39,828.48	\$1,765.80	\$41,594.28	\$37.49	\$2,618.38	\$42,446.86	\$333.88	\$2,952.26	\$42,780.74
M04762	HIGH RIVER	CR	0499030367	\$42,100.56	\$1,866.54	\$43,967.10	\$39.63	\$2,767.77	\$44,868.33	\$352.92	\$3,120.69	\$45,221.25
M04782	SILVER	CR	0499020025	\$32,122.06	\$1,424.13	\$33,546.20	\$30.24	\$2,111.75	\$34,233.81	\$269.27	\$2,381.02	\$34,503.08
M06897	HIGH RIVER	CR	0498020046	\$79,020.31	\$3,503.35	\$82,523.66	\$74.38	\$5,194.88	\$84,215.19	\$662.42	\$5,857.30	\$84,877.61
M07120	SILVER	CR	0406080411	\$43,398.39	\$1,924.07	\$45,322.46	\$40.85	\$2,853.07	\$46,251.46	\$363.80	\$3,216.87	\$46,615.26
M09314	HIGH RIVER	CR	5396070072	\$78,481.21	\$3,479.45	\$81,960.66	\$73.88	\$5,159.44	\$83,640.65	\$657.90	\$5,817.34	\$84,298.55
				\$ 1,872,676.18	\$ 83,024.82	\$ 1,955,701.04	\$ 1,762.81	\$ 123,111.77	\$ 1,995,787.95	\$ 15,698.38	\$ 138,810.15	\$ 2,011,486.33
<u>Lease to be added in February 26, 2019 Court application</u>												
M01314	HIGH RIVER	CR	40404110037	\$82,025.56	\$3,636.60	\$85,662.16	\$77.21	\$5,392.46	\$87,418.02	\$687.61	\$6,080.07	\$88,105.63
				\$ 1,954,701.74	\$ 86,661.42	\$ 2,041,363.20	\$ 1,840.02	\$ 128,504.23	\$ 2,083,205.97	\$ 16,385.98	\$ 144,890.21	\$ 2,099,591.95

Lexin Resources Ltd.**Crown Mineral rental arrears - per AE**

Agreement:	Year owing:	Rent:	Interest:	Total:
004 0494030514	2017-2018 and 2018-2019	\$1,792.00	\$53.76	\$1,845.76
005 5396070071	2017-2018 and 2018-2019	\$5,376.00	\$161.28	\$5,537.28
053 5397100182	2017-2018 and 2018-2019	\$5,376.00	\$161.28	\$5,537.28
004 0498030110	2017-2018 and 2018-2019	\$2,688.00	\$80.64	\$2,768.64
004 0498030111	2017-2018 and 2018-2019	\$1,792.00	\$53.76	\$1,845.76
004 0498030112	2017-2018 and 2018-2019	\$1,792.00	\$53.76	\$1,845.76
053 5398030002	2017-2018 and 2018-2019	\$3,584.00	\$107.52	\$3,691.52
053 5398030102	2017-2018 and 2018-2019	\$5,376.00	\$161.28	\$5,537.28
004 0499030368	2017-2018 and 2018-2019	\$896.00	\$0.00	\$896.00
004 0400090223	2017-2018 and 2018-2019	\$1,792.00	\$53.76	\$1,845.76
004 0400090227	2017-2018 and 2018-2019	\$1,792.00	\$53.76	\$1,845.76
004 0401040295	2017-2018 and 2018-2019	\$448.00	\$0.00	\$448.00
004 0499020025	2017-2018 and 2018-2019 and 2019-2020	\$2,688.00	\$80.64	\$2,768.64
004 0498020046	2017-2018 and 2018-2019 and 2019-2020	\$2,688.00	\$80.64	\$2,768.64
004 0406080411	2017-2018 and 2018-2019	\$1,792.00	\$53.76	\$1,845.76
				<u>\$41,027.84</u>
<u>Lease to be added to the February 26, 2019 application</u>				
40404110037	2017-2018 and 2018-2019	\$1,792.00	\$53.76	<u>\$1,845.76</u>
				<u>\$42,873.60</u>

004 0499020029: Is a Midstream Canada Ltd agreement as they are the Des Rep, Lexin is a 40% client participant, this agreement is in good standing and have no outstanding balance.

004 0499030367: Is a Midstream Canada Ltd agreement as they are the Des Rep, Lexin is not tied to this agreement in any way, and the agreement is in good standing.

053 5396070072: Is a Midstream Canada Ltd agreement as they are the Des Rep, Lexin is not tied to this agreement in any way, and the agreement is in good standing.

Lexin Resources Ltd.**Exxon Freehold Mineral Arrears Summary**

		Exxon summary To 2017	Grant Thornton:	
			Gross up for 2018	Gross up to Jan/19
Outstanding and owing amount to EMC fee leases				
1	Lease obligation (rentals, shut-in payments)	\$ 81,427.50	\$ 122,141.25	\$ 125,534.06
2	Est. royalties owed based on production	\$ 30,438.31		
TOTAL:		\$ 111,865.81	\$ 122,141.25	\$ 125,534.06

Notes

- Figures to 2017 as per detail schedule from Exxon - October 2018 - during LTAM PSA phase
Gross up to 2018 and January 2019 uses figures from 2017 of these schedules as being representative of the balances for 2018 and one month in 2019
- Royalties listed in Exxon schedule do not involve any wells sold to LTAM so as a result the Receiver has eliminated this as a priority claim

File	Lands	Lease Date	Gross Ha	Lexin/0989 WI	2016 Rental	2016 Shut-In Royalty	Total 2016 Lease Obligation	2017 Rental	2017 Shut-In Royalty	Total 2017 Lease Obligation	Total Lease Obligation	Lease Status
008201.01	TWP 16 RGE 28 W4M SEC 19	31-Dec-97	259.00	50%	-	\$ 3,237.50	\$ 3,237.50	-	\$ 3,237.50	\$ 3,237.50	\$ 6,475.00	Active
008205.01	TWP 16 RGE 28 W4M SEC 31	31-Dec-97	259.00	50%	-	\$ 3,237.50	\$ 3,237.50	-	\$ 3,237.50	\$ 3,237.50	\$ 6,475.00	Active
008215.01	TWP 16 RGE 29 W4M SEC 19	25-Dec-00	259.00	50%	\$ 448.00	\$ 1,618.75	\$ 2,066.75	\$ 448.00	\$ 1,618.75	\$ 2,066.75	\$ 4,133.50	Active
008217.01	TWP 16 RGE 29 W4M SEC 25	31-Dec-97	259.00	50%	-	\$ 3,237.50	\$ 3,237.50	-	\$ 3,237.50	\$ 3,237.50	\$ 6,475.00	Active
008220.01	TWP 16 RGE 29 W4M SEC 33	25-Dec-00	259.00	100%	\$ 896.00	\$ 3,237.50	\$ 4,133.50	\$ 896.00	\$ 3,237.50	\$ 4,133.50	\$ 8,267.00	Active
008287.01	TWP 17 RGE 28 W4M SEC 7	16-Oct-00	259.00	100%	\$ 896.00	\$ 3,237.50	\$ 4,133.50	\$ 896.00	\$ 3,237.50	\$ 4,133.50	\$ 8,267.00	Active
008297.01	TWP 17 RGE 29 W4M SEC 1	16-Oct-00	259.00	50%	\$ 896.00	\$ 1,618.75	\$ 2,514.75	\$ 896.00	\$ 1,618.75	\$ 2,514.75	\$ 5,029.50	Active
008302.01	TWP 17 RGE 29 W4M SEC 13	16-Oct-00	259.00	50%	\$ 896.00	\$ 1,618.75	\$ 2,514.75	\$ 896.00	\$ 1,618.75	\$ 2,514.75	\$ 5,029.50	Active
008303.01	TWP 17 RGE 29 W4M SEC 15	25-Dec-00	259.00	50%	\$ 448.00	\$ 1,618.75	\$ 2,066.75	\$ 448.00	\$ 1,618.75	\$ 2,066.75	\$ 4,133.50	Active
008304.01	TWP 17 RGE 29 W4M SEC 17	25-Dec-00	259.00	100%	\$ 896.00	\$ 3,237.50	\$ 4,133.50	\$ 896.00	\$ 3,237.50	\$ 4,133.50	\$ 8,267.00	Active
008308.01	TWP 17 RGE 29 W4M S/2 27	25-Dec-00	259.00	50%	\$ 448.00	\$ 1,618.75	\$ 2,066.75	\$ 448.00	\$ 1,618.75	\$ 2,066.75	\$ 4,133.50	Active
008310.01	TWP 17 RGE 29 W4M SEC 33	25-Dec-00	259.00	50%	\$ 448.00	\$ 1,618.75	\$ 2,066.75	\$ 448.00	\$ 1,618.75	\$ 2,066.75	\$ 4,133.50	Active
008383.01	TWP 18 RGE 29 W4M SEC 5	25-Dec-00	259.00	50%	\$ 448.00	\$ 1,618.75	\$ 2,066.75	\$ 448.00	\$ 1,618.75	\$ 2,066.75	\$ 4,133.50	Active
008219.01	TWP 16 RGE 29 W4M SEC 31	31-Dec-97	259.00	50%	-	\$ 1,618.75	\$ 1,618.75	-	\$ 1,618.75	\$ 1,618.75	\$ 3,237.50	Active
008299.01	TWP 17 RGE 29 W4M SEC 5	31-Dec-97	259.00	50%	-	\$ 1,618.75	\$ 1,618.75	-	\$ 1,618.75	\$ 1,618.75	\$ 3,237.50	Active
					\$ 6,720.00	\$ 33,993.75	\$ 40,713.75	\$ 6,720.00	\$ 33,993.75	\$ 40,713.75	\$ 81,427.50	

UWI	Last Production		Royalty %	Royalty Type	Paid by %	Of prod/sales %	Allo pcnt %	Avg Gas Price	Gas Prod gj	Value	Estimated Royalties Owed		Comments
	Date										(201401-YTD)		
100031301729W402	09/01/2015	15.00%	LOR	100.00%	100.00%	100.00%	2.93	14,994.20	\$	43,945.38	\$	6,591.81	No payment found
100031301729W402	09/01/2015	2.00%	GOR	100.00%	50.00%	100.00%	2.93	14,994.20	\$	43,945.38	\$	439.45	No payment found
100111801728W400	06/20/2016	15.00%	LOR	100.00%	100.00%	100.00%	2.93	34,072.70	\$	99,861.12	\$	14,979.17	No payment found
100111801728W400	06/20/2016	10.00%	GOR	100.00%	50.00%	100.00%	2.93	34,072.70	\$	99,861.12	\$	4,993.06	No payment found
100133101628W400	06/20/2016	15.00%	LOR	100.00%	100.00%	100.00%	2.93	7,813.10	\$	22,898.83	\$	3,434.82	Payments received till 201512 prod month
											\$	30,438.31	

Current Name of Entity	Customer Number	PAYABLE	RECEIVABLE	Comment
		OBO	EMOP	
Lexin Resources Ltd.	7000436		\$ 26,658.86	
0989 Resource Partnership	3000375/7002930/OK 10006287		\$ 322,718.87	
1051393 BC Ltd.	Not found			
LR Processing Ltd.	Not found			
LR Processing Partnership	OK10014082	\$ 89,518.50		Predecessor Name (MFC Processing Partnership)
		\$ (89,518.50)		DISPUTED fees INVOICE (Invoice #MPP201606M)
		\$ (52,927.24)		Balance of (2014/15/16) disputed fees (SEE BACKUP "disputed fees detail" TAB)
1049597 BC Ltd.	Not found			
MFC Energy Finance Inc.	Not found			
1059032 BC Ltd.	Not found			
Notine Holdings Inc.	Not found			
MFC Energy Holding Austria GmbH	3000095/70009000		\$ -	Predecessor Name (Compton Petroleum(not full name))
Jixin Energy Inc.	Not found			
MFC Bancorp Ltd.	Not found			
M Financial Corp.	Not found			
Energy Leasing Partners Ltd.	Not found			
Total		\$ (52,927.24)	\$ 349,377.73	

NET PAYABLE (TO EM)	\$ 402,304.97	CANADIAN DOLLARS
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Lexin Resources Ltd.
Summary of Amounts Owing
Non-Exxon Freehold Mineral Leases

Name	Address for service (email or mailing)
1 Nicholas Charles Phillip Christison Ridley (Charlie)	
2 Robert Clarke & Robyn Ritchie (executors for Gordon S. Clarke)	
3 Susan Dell	
4 Estate of Michael Brook	
5 Leanne Drumheller	
6 John Michael Braid (Mike)	
7 Patrick Hare	
8 Christopher Hare	
9 Margaret Douglas /Roderick Pooley	
10 Lyle Braunwarth	
11 Erla McIntosh	
12 Margery Brocklebank (Joy Colley)	
13 Wyatt Brocklebank	
14 Carol Lem	
15 Ken Lem	
16 John (Malcolm) Lyle	

Proposed Distribution Amount		
Royalties	Lease	Total
5,589.35	692.25	6,281.60
3,726.23	426.00	4,152.23
1,863.15	230.75	2,093.90
1,863.15	230.75	2,093.90
3,726.23	429.00	4,155.23
4,000.64	693.32	4,693.96
4,000.64	693.32	4,693.96
4,000.64	693.35	4,693.99
3,837.41	960.00	4,797.41
1,615.74	120.00	1,735.74
839.12	79.98	919.10
839.14	79.98	919.12
839.14	80.01	919.15
1,258.71	120.00	1,378.71
1,258.71	120.00	1,378.71
1,888.06	180.00	2,068.06
41,146.06	5,828.71	46,974.77

Lexin Resources Ltd. - Non-Exxon Freehold Mineral Lease Arrears
Lessor
Section: 8-17-29W4M

	Royalty	2015-2016	2016-2017	2017-2018	2018-2019	Lease Rentals
Nicholas Charles Phillip Christison Ridley (Charlie)	\$ 5,589.35	\$ 53.25	\$ 213.00	\$ 213.00	\$ 213.00	\$ 692.25
Robert Clarke & Robyn Ritchie (executors for Gordon S. Clarke)	\$ 3,726.23		\$ 142.00	\$ 142.00	\$ 142.00	\$ 426.00
Susan Dell	\$ 1,863.15	\$ 17.75	\$ 71.00	\$ 71.00	\$ 71.00	\$ 230.75
Estate of Michael Brook	\$ 1,863.15	\$ 17.75	\$ 71.00	\$ 71.00	\$ 71.00	\$ 230.75
Leanne Drumheller	\$ 3,726.23		\$ 143.00	\$ 143.00	\$ 143.00	\$ 429.00
sub	\$ 16,768.11					\$ 2,008.75

Section: 8-18-29W4M

John Michael Braid (Mike)	\$ 4,000.64	\$ 53.33	\$ 213.33	\$ 213.33	\$ 213.33	\$ 693.32
Patrick Hare	\$ 4,000.64	\$ 53.33	\$ 213.33	\$ 213.33	\$ 213.33	\$ 693.32
Christopher Hare	\$ 4,000.64	\$ 53.33	\$ 213.34	\$ 213.34	\$ 213.34	\$ 693.35
sub	\$ 12,001.92					\$ 2,079.99

Section: W28-18-29W4M

Margaret Douglas and Roderick Pooley	\$ 3,837.41		\$ 320.00	\$ 320.00	\$ 320.00	\$ 960.00
sub	\$ 3,837.41					\$ 960.00

Section: N34-18-29W4M

Compton Fee Simple						
Lyle Braunwarth	\$ 1,615.74		\$ 40.00	\$ 40.00	\$ 40.00	\$ 120.00
Erla McIntosh	\$ 839.12		\$ 26.66	\$ 26.66	\$ 26.66	\$ 79.98
Margery Brocklebank (Joy Colley)	\$ 839.14		\$ 26.66	\$ 26.66	\$ 26.66	\$ 79.98
Wyatt Brocklebank	\$ 839.14		\$ 26.67	\$ 26.67	\$ 26.67	\$ 80.01
Carol Lem	\$ 1,258.71		\$ 40.00	\$ 40.00	\$ 40.00	\$ 120.00
Ken Lem	\$ 1,258.71		\$ 40.00	\$ 40.00	\$ 40.00	\$ 120.00
John (Malcolm) Lyle	\$ 1,888.06		\$ 60.00	\$ 60.00	\$ 60.00	\$ 180.00
sub	\$ 8,538.62					\$ 779.97

Total

\$ 41,146.06						\$ 5,828.71
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via _____

February 8, 2019

Freehold Mineral Lessor

Grant Thornton LLP
 Suite 1100, Centrium Place
 332 - 6 Avenue SW
 Calgary, AB
 T2P 0B2
 T +1 403 260 2500
 F +1 403 260 2571

Dear _____,

**Re: Lease and Royalty Arrears - Freehold Mineral Lease – Lexin Resources Ltd. ("Lexin")
 Sale and Assignment to Long Term Asset Management Inc. ("LTAM")**

Grant Thornton Limited was appointed Receiver of Lexin pursuant to an Order granted by the Alberta Court of Queen's Bench on March 20, 2017 and expanded to certain other related entities including 1051393 BC Ltd., 0989 Resource Partnership, LR Processing Ltd. and LR Processing Partnership, pursuant to an order of the Court dated June 13, 2017 (the Orders). A copy the Orders can be viewed on Grant Thornton's creditor update website: www.grantthornton.ca/Lexin.

Our records for Lexin show you as being a freehold mineral lessor on a mineral lease that has been included in a sale to LTAM and further that Lexin has been deficient in its reporting and payments to you under the terms of that lease. In order to properly convey this lease to LTAM, we will be attempting to rectify these deficiencies.

Based on Lexin's records, it appears that royalty was paid by Lexin on production from the lands up to and including the production month of September 2015. Based on Petrinex data from the Alberta Government, production from wells on the lands continued up to and including June 2016 production for which you have not been paid royalties. Additionally, Lexin's records show no annual lease rental payments have been made since September 2015.

Based on this information and in accordance with the terms of the lease, the Receiver has calculated royalties due to you for the period mentioned above, as well as the annual lease rentals owing from September 2015 to the current date. The totals owed are \$_____ for rentals and \$_____ for royalties, details of which on the latter can be found in the attached package, totalling \$_____.

On February 26, 2019, we will be seeking Court approval for payment of these funds to you from the proceeds of the sale to LTAM. In advance of filing these application materials, we are asking that you review the information and advise us of any disagreements. The Court filing materials will be provided to you under separate cover later this month, as it will be for all parties affected by this sale and distribution of funds.

Should you disagree with the balance owing above, please provide information to us supporting your position, as, in advance of the Court application, we would like to better understand your position. As will be outlined in the Court application materials to be sent, you will have an opportunity, should you so wish, to object to the relief sought in the application.

Should you have any questions or concerns in regards to the foregoing please do not hesitate to contact us by email (james.nixon@ca.gt.com) or telephone (403-260-2800).

Yours truly,

Grant Thornton Limited
in its capacity as Receiver and Manager of
Lexin Resources Ltd.
and not in its personal capacity

Michael Costello, CA, CPA, CBV
Senior Manager

STATEMENT OF ACCOUNT (0004570526)
Issued: **November 02, 2018** Payable by: **November 26, 2018**

LEXIN RESOURCES LTD.
GRANT THORNTON LIMITED
833 4 AVE SW SUITE 900
CALGARY AB T2P 3T5

Activity	Statement ID	Current Charge Due	30 Days	60 Days	90 Days	Projected Interest (\$)	Amount Owning (\$)
20150000946	2015.031196684.0CW8	0.00	0.00	0.00	3,360.81	353.09	3,713.90 *
20150001573	2015.011168893.0CW8	0.00	0.00	0.00	276.53	29.07	305.60
20150002164	2015.991338118.8054189	0.00	0.00	0.00	276.53	29.07	305.60
20150005928	2015.67F188 ..ON3N	0.00	0.00	0.00	784.55	82.43	866.98
20150012265	2015.981224656.0CW8	0.00	0.00	0.00	10,545.73	1,107.92	11,653.65
20160000855	2016.031196684.0CW8	0.00	0.00	0.00	688.85	46.93	735.78 *
20160005172	2016.011094046.0CW8	0.00	0.00	0.00	21,957.74	1,495.94	23,453.68
20160005846	2016.831131226.8065054	0.00	0.00	0.00	3,756.45	255.93	4,012.38
20160011125	2016.881076584.8059509	0.00	0.00	0.00	3,756.45	255.93	4,012.38
20160011332	2016.981224656.0CW8	0.00	0.00	0.00	4,785.19	326.02	5,111.21
20160011575	2016.981224654.0CW8	0.00	0.00	0.00	579.94	39.51	619.45
20160012221	2016.011094045.0CW8	0.00	0.00	0.00	1,044.74	71.18	1,115.92
Totals		0.00	0.00	0.00	51,813.51	4,093.02	55,906.53

* Total of \$4,449.68



Lexin Resources Ltd. (“Lexin”)

**Information for Surface Lessors on Surface Leases Required for concluding LTAM Deal
December 2018**

1. On November 27, 2018, the Court of Queen’s Bench of Alberta (“Court”) approved the Receiver’s sale of certain of Lexin’s High River properties to Long Term Asset Management Inc. (“LTAM”). A copy of the Sale Approval and Vesting Order (“SAVO”), along with other documents are available on the Receiver’s web-site at: <https://www.grantthornton.ca/en/service/advisory/creditor-updates/#Lexin-Resources-Ltd-1051393-BC-Ltd-0989-Resource-Partnership-LR-Processing-Ltd-and-LR-Processing-Partnership>
2. The projected closing of the sale, following a mandatory ROFR period and preparation of conveyance documents period, is anticipated to be January 31, 2019.
3. LTAM has been in operation since 2013 and produces approximately 2,000 BOE/day from gas wells located in the Claresholm and Parkland areas of Southern Alberta. Following the closing of the sale, LTAM intends to hold an open house in your area some time during the Spring of 2019 to give landowners an opportunity to meet the staff and discuss LTAM’s plans for reactivation of the High River properties.
4. It is the Receiver’s intention to schedule a distribution application with the Court as soon as practical after the closing of the sale in order to distribute the proceeds of the sale, a substantial portion of which is required for paying priority arrears for mineral lease rentals and royalties, property taxes and surface lease rentals. If the sale closes on January 31, 2019 as presently planned, the Receiver projects that the distribution application will take place in and around mid-February 2019.
5. The Receiver has engaged Majestic Land Services Ltd. (“Majestic”), whose principal is Tony Trotta, a licensed Land Agent: ttrotta_majesticland@telus.net, Phone: 403-281-8025, Fax: 403-238-5134, to assist the Receiver in determining the status of the surface lease arrears and for purposes of establishing the amounts of the arrears required for the distribution application referred to above. The Lexin-licensed wells and pipelines are outlined in Schedule B to the PSA appended as Appendix 4 to the Receiver’s Tenth Report available on the web-site outlined in 1 above.
6. Please provide Majestic with the information they require to conclude their mandate. If you wish, you may contact the Receiver directly at 403-260-2500 or to:
 - a. James Nixon: james.nixon@ca.gt.com / 403-260-2800
 - b. Michael Costello: michael.costello@ca.gt.com / 403-296-3087

Thank-you in advance for your co-operation in this matter.

Grant Thornton Limited,

as Receiver and Manager of Lexin Resources Ltd.,
and not in its personal or corporate capacity.

Lexin Resources Ltd.

Summary of proposed payments by recipient
February 2019

		Non	Terminated	
		Terminated	Leases being	
		Leases	Reinstated	Total
1	1814052 Alberta Ltd. - Douglas A. Patterson	22,900.00		22,900.00
2	Allan Harvey Siewert and Frances Isabel Siewert	2,400.00		2,400.00
3	Anne Fleming	9,986.25		9,986.25
4	Cayley Wheat and Cattle Co. Ltd. (Denzil Marion Cameron)	-	12,000.00	12,000.00
5	C. Lloyd Moncrieff and Mildred Hazel Moncrieff	14,250.00		14,250.00
6	Cecil Robert Longson	17,400.00		17,400.00
7	Cody Longson and Kristine Longson (Cody Longson Farms)	23,259.00		23,259.00
8	Connie Valerie Kjinserdahl and Keith Roy Kjinserdahl	16,331.25		16,331.25
9	Corey Van Dine and Jennifer Van Dine	2,762.50	3,587.27	6,349.77
10	David Eckes and Meredith Eckes by Her Trustee David Eckes	14,131.25		14,131.25
11	Harley Charles Earl	18,412.50		18,412.50
12	Harry Dale Boulton	116.72	4,655.50	4,772.22
13	Hutterian Brethren Church of Cayley - Henry M. Walter	136,690.00	38,602.41	175,292.41
14	Ian Mason, Cindy Mason and Earl Ranches Ltd.	881.25		881.25
15	Jack and Carol Fitzgerald	15,881.25		15,881.25
16	Joan Beatrice Hornecker	15,131.25		15,131.25
17	John & Shirley Evans	32,800.00		32,800.00
18	John Arthur Shier and Phyllis Dawn Shier	12,000.00		12,000.00
19	John Cameron Monteith	22,000.00	4,400.00	26,400.00
20	Larry Douglas Stafford and Ardis Karen Stafford	9,450.00	3,600.00	13,050.00
21	Leila Pon and Christopher Bradley Enns and Kathryn Leigh Enns	11,100.00		11,100.00
22	Linda Gail McHale	13,950.00		13,950.00
23	Lloyd Glen Giles	41,744.00		41,744.00
24	Lloyd J. Lyman	750.00		750.00
25	Lloyd James Lyman and Wayne Douglas Lyman	5,000.00		5,000.00
26	Lois Marie Barkley	-		-
27	Martin H. Krippel	27,420.00		27,420.00
28	Olga May Cote		131.25	131.25
29	R.S.B. Farms Ltd.	13,350.00		13,350.00
30	Richard Gullison and Elain Schow	15,931.25		15,931.25
31	Roger Dainton & Christa Dainton	10,500.00		10,500.00
32	Stuart Seime	11,560.00		11,560.00
33	Surface Rights Board (SRB) - via Service Alberta - Crown Debt Collections		162,660.50	162,660.50
		538,088.47	229,636.93	767,725.40

Lexin Resources Ltd.

Proposed Distribution of Sales Proceeds for Surface Lessors/SRB
Summary of Lexin operated leases by owner

					# of leases	Mailing Address	E-Mail Address	Arrears		Costs	Total
Non-Terminated Stayed Leases (but only for those in # of leases column)											
1	1814052 Alberta Ltd. - Douglas A. Patterson				2		patterson.d@outlook.com	22,900.00			22,900.00
2	Allan Harvey Siewert and Frances Isabel Siewert				1		No Email	2,400.00			2,400.00
3	Anne Fleming				1		annefleming@swinanton.com	9,855.00	131.25		9,986.25
4	Cayley Wheat and Cattle Co. Ltd. (Denzil Marion Cameron)				0		No Email				-
5	C. Lloyd Moncrieff and Mildred Hazel Moncrieff				1		c/o Calvin Moncrieff - moncrieff@xplornet.com	14,250.00			14,250.00
6	Cecil Robert Longson				1		nandclongson@gmail.com	17,400.00			17,400.00
7	Cody Longson and Kristine Longson (Cody Longson Farms)				2		codylongson@platinum.ca	23,259.00			23,259.00
8	Connie Valerie Kjinserdahl and Keith Roy Kjinserdahl				1		kc66kj@gmail.com	16,200.00	131.25		16,331.25
9	Corey Van Dine and Jennifer Van Dine				2		ivandine@telus.net	2,500.00	262.50		2,762.50
10	David Eckes and Meredith Eckes by Her Trustee David Eckes				1		c/o Toni McLeod@gordon-mcleodllp.ca	14,000.00	131.25		14,131.25
11	Harley Charles Earl				2		earlranches@xplornet.com	18,150.00	262.50		18,412.50
12	Harry Dale Boulton				0		hdboulton@gmail.com		116.72		116.72
13	Hutterian Brethren Church of Cayley - Henry M. Walter				14		henry@ccfarming.ca	136,690.00			136,690.00
14	Ian Mason, Cindy Mason and Earl Ranches Ltd.				1		farmerian@hotmail.com'; 'earlranches@xplornet.com'	750.00	131.25		881.25
15	Jack and Carol Fitzgerald				1		jack2999@telus.net	15,750.00	131.25		15,881.25
16	Joan Beatrice Hornecker				3		c/o Howard Hornecker, POA: hhpbh87@gmail.com	15,000.00	131.25		15,131.25
17	John & Shirley Evans				3		No Email	32,800.00			32,800.00
18	John Arthur Shier and Phyllis Dawn Shier				1		jack@shierfamily.ca	12,000.00			12,000.00
19	John Cameron Monteith				1		jmont@telus.net	22,000.00			22,000.00
20	Larry Douglas Stafford and Ardis Karen Stafford				2		larrysaffrd@gmail.com	9,450.00			9,450.00
21	Leila Pon and Christopher Bradley Enns and Kathryn Leigh Enns				1		ennsfarm@xplornet.com	11,100.00			11,100.00
22	Linda Gail McHale				1		mnlmchale@gmail.com	13,950.00			13,950.00
23	Lloyd Glen Giles				3		tgillesfarm@gmail.com	41,744.00			41,744.00
24	Lloyd J. Lyman				1		llyman@gmail.com	750.00			750.00
25	Lloyd James Lyman and Wayne Douglas Lyman				1		llyman@gmail.com	5,000.00			5,000.00
26	Lois Marie Barkley				0		lmariexplornet.com				-
27	Martin H. Krippel				2		No Email	27,420.00			27,420.00
28	Olga May Cote				2		c/o Wendy Kennedy; kennedyfarmsttd@gmail.com				-
29	R.S.B. Farms Ltd.				0		rsbfarms@xplornet.com	13,350.00			13,350.00
30	Richard Gullison and Elain Schow				1		eschow@mtroyal.ca	15,800.00	131.25		15,931.25
31	Roger Dainton & Christa Dainton				1		rcdainten@gmail.com	10,500.00			10,500.00
32	Stuart Seime				1		No Email	11,560.00			11,560.00
					54			536,528.00	1,560.47		538,088.47
Terminated Non-Stayed Leases (to be reinstated via repayment to SRB)											
1	Cayley Wheat and Cattle Co. Ltd. (Denzil Marion Cameron)				2			8,500.00			8,500.00
2	Corey Van Dine and Jennifer Van Dine				1			9,750.00			9,750.00
3	Harry Dale Boulton				1			13,966.50			13,966.50
4	Hutterian Brethren Church of Cayley - Henry M. Walter				10			80,544.00			80,544.00
5	John Cameron Monteith				1			13,200.00			13,200.00
6	Larry Douglas Stafford and Ardis Karen Stafford				2			10,300.00			10,300.00
7	Lois Marie Barkley				1			14,250.00			14,250.00
8	Olga May Cote				1			12,150.00			12,150.00
					19			162,660.50	-		162,660.50
Terminated Non-Stayed Leases (same ones above, but payments owed to owners since above SRB payments)											
1	Cayley Wheat and Cattle Co. Ltd. (Denzil Marion Cameron)				2			12,000.00			12,000.00
2	Corey Van Dine and Jennifer Van Dine				1			3,250.00	337.27		3,587.27
3	Harry Dale Boulton				1			4,655.50			4,655.50
4	Hutterian Brethren Church of Cayley - Henry M. Walter				6			31,002.00	7,600.41		38,602.41
5	John Cameron Monteith				1			4,400.00			4,400.00
6	Larry Douglas Stafford and Ardis Karen Stafford				2			3,600.00			3,600.00
7	Lois Marie Barkley				0						-
8	Olga May Cote				1			-	131.25		131.25
					14			58,907.50	8,068.93		66,976.43
GRAND TOTAL								758,096.00	9,629.40		767,725.40

Lexin Resources Ltd.												
LTAM Sale - High River and Silver Surface Title Detail Schedule for Arrears Purposes												
							OWNER ARREARS DETAIL FOR LEASE YEARS ENDING IN					
	UWI	Agreement	Surface Lease Date	Lands	Landowner	Annual Rental	2016	2017	2018	2019	2020	Total
8	100/01-25-016-29W4/00	Wellsite and Access	8-Oct-04	16-29W4M: SE 25	1814052 Alberta Ltd. - Douglas A. Patterson	2,750.00		2,750.00	2,750.00	2,750.00		8,250.00
9	100/10-25-016-29W4/00	Wellsite and Access	4-Sep-03	16-29W4M: NE 25	1814052 Alberta Ltd. - Douglas A. Patterson	3,662.50	3,662.50	3,662.50	3,662.50	3,662.50		14,650.00
36		Valve Site @ SW 11-17-29	11-Aug-99	17-29W4M: SW 11	Allan Harvey Siewert and Frances Isabel Siewert	800.00		800.00	800.00	800.00		2,400.00
7	100/09-24-016-29W4/00	Wellsite and Access	11-Sep-03	16-29W4M: NE 24	Anne Fleming	3,285.00		3,285.00	3,285.00	3,285.00		9,855.00
56	100/12-22-017-29W4/00	Wellsite & Access Road	12-Jul-02	17-29W4M: NW 22	C. Lloyd Moncrieff and Mildred Hazel Moncrieff	4,750.00		4,750.00	4,750.00	4,750.00		14,250.00
31	100/14-11-017-29W4/00	Wellsite & Access Road	21-Apr-05	17-29W4M: NW 11	Cayley Wheat and Cattle Co. Ltd. (Denzil Marion Cameron)	2,700.00						-
37	100/12-12-017-29W4/00	Wellsite & Access Road	23-Sep-04	17-29W4M: NW 12	Cayley Wheat and Cattle Co. Ltd. (Denzil Marion Cameron)	3,100.00						-
57	100/11-28-017-29W4/00	Wellsite & Access Road	21-Jun-02	17-29W4M: NW 28	Cecil Robert Longson, Keith Edward Longson	17-Nov-15		5,800.00	5,800.00	5,800.00		17,400.00
64	100/01-05-018-29W4/00	Wellsite & Access Road	30-Oct-04	18-29W4M: SE 5	Cody Longson and Kristine Longson (Cody Longson Farm)	4,700.00		4,700.00	4,700.00	4,700.00		14,100.00
65	100/09-05-018-29W4/00	Wellsite & Access Road	20-Aug-01	18-29W4M: NE 5	Cody Longson and Kristine Longson (Cody Longson Farm)	3,053.00		3,053.00	3,053.00	3,053.00		9,159.00
2	100/14-30-016-28W4/02	Wellsite and Access	18-Jul-03	16-28W4M: NW 30	Connie Valerie Kjinserdahl and Keith Roy Kjinserdahl	5,400.00		5,400.00	5,400.00	5,400.00		16,200.00
21	100/04-18-017-28W4/00	Wellsite & Access Road	22-Dec-06	17-29W4M: NE 12	Corey Van Dine and Jennifer Van Dine	3,250.00						-
33		Valve Site at SE 12 17-29W	5-May-00	17-29W4M: SE 12	Corey Van Dine and Jennifer Van Dine	500.00			500.00	500.00		1,000.00
34		Valve Site at SE 12 17-29W	18-Dec-02	17-29W4M: SE 12	Corey Van Dine and Jennifer Van Dine	500.00		500.00	500.00	500.00		1,500.00
17	100/07-06-017-28W4/00											-
18	100/15-06-017-28W4/00	Wellsite and Access	20-Mar-06	17-28W4M: NE 6	David Eckes and Meredith Eckes by Her Trustee David Eckes	3,500.00		3,500.00	3,500.00	3,500.00	3,500.00	14,000.00
66	100/08-08-018-29W4/00	Wellsite & Access Road	10-Jun-05	18-29W4M: SE 8	Harley Charles Earl	3,250.00		3,250.00	3,250.00	3,250.00		9,750.00
67	100/16-08-018-29W4/00	Wellsite & Access Road	20-Jul-02	18-29W4M: NE 8	Harley Charles Earl	2,800.00		2,800.00	2,800.00	2,800.00		8,400.00
1	100/05-18-016-28W4/00	Wellsite and Access	29-Jan-04	16-28-W4M: SW 18	Harry Dale Boulton	4,655.50						-
3	100/03-31-016-28W4/00	Wellsite and Access	20-Dec-04	16-28W4M: SW 31	Hutterian Brethren Church of Cayley - Henry M. Walter	5,340.00		5,340.00	5,340.00	5,340.00		16,020.00
4	100/11-31-016-28W4/00	Wellsite and Access & Cor	5-Mar-03	16-28W4M: NW 31	Hutterian Brethren Church of Cayley - Henry M. Walter	3,850.00						-
13	100/09-31-016-29W4/00	Wellsite and Access	16-Mar-06	16-29W4M: NW 32	Hutterian Brethren Church of Cayley - Henry M. Walter	2,500.00		2,500.00	2,500.00	2,500.00	2,500.00	10,000.00
19	100/02-07-017-28W4/00	Wellsite & Access Road	31-May-05	17-28W4M: S 7	Hutterian Brethren Church of Cayley - Henry M. Walter	4,200.00		4,200.00	4,200.00	4,200.00		12,600.00
23	100/06-04-017-29W4/00	Wellsite & Access Road	22-Jul-99	17-29W4M: SW 4	Hutterian Brethren Church of Cayley - Henry M. Walter	3,850.00		3,850.00	3,850.00	3,850.00		11,550.00
24	100/11-04-017-29W4/00	Wellsite and Access Road	25-Mar-03	17-29W4M: NW 4	Hutterian Brethren Church of Cayley - Henry M. Walter	2,800.00						-
25	100/11-04-017-29W4/00	Access Road SW 4	25-Mar-03	17-29W4M: SW 4	Hutterian Brethren Church of Cayley - Henry M. Walter	1,100.00						-
27	100/08-08-017-29W4/00	Wellsite and Access Road	4-Mar-04	17-29W4M: SE 8	Hutterian Brethren Church of Cayley - Henry M. Walter	5,190.00						-
28	100/08-08-017-29W4/00	PTN Wellsite 8-8	4-Mar-04	17-29-W4M: NE 8	Hutterian Brethren Church of Cayley - Henry M. Walter	1,700.00						-
29	100/15-08-017-29W4/00	Wellsite & Access Road	5-Jul-01	17-29W4M: NE 8	Hutterian Brethren Church of Cayley - Henry M. Walter	3,300.00		3,300.00	3,300.00	3,300.00		9,900.00
30	100/04-09-017-29W4/00	Wellsite & Access Road	26-Jan-00	17-29W4M: SE 8SW 9	Hutterian Brethren Church of Cayley - Henry M. Walter	4,335.00		4,335.00	4,335.00	4,335.00	4,335.00	17,340.00
39	100/11-15-017-29W4/00	Access Road SW 15	28-Mar-02	17-29W4M: SW 15	Hutterian Brethren Church of Cayley - Henry M. Walter	1,800.00						-
40	100/11-15-017-29W4/00	Land Use of Access by EM	28-Mar-03	17-29W4M: SW 15	Hutterian Brethren Church of Cayley - Henry M. Walter	500.00						-
41	100/03-16-017-29W4/00	Wellsite & Access Road	8-Jun-00	17-29W4M: SW 16	Hutterian Brethren Church of Cayley - Henry M. Walter	3,700.00		3,700.00	3,700.00	3,700.00		11,100.00
42	100/12-16-017-29W4/00	Wellsite & Access Road	10-Oct-01	17-29W4M: NW 16	Hutterian Brethren Church of Cayley - Henry M. Walter	4,200.00		4,200.00	4,200.00	4,200.00		12,600.00
43	100/15-16-017-29W4/00	Wellsite & Access Road	13-Oct-04	17-29W4M: NE 16	Hutterian Brethren Church of Cayley - Henry M. Walter	5,160.00		5,160.00	5,160.00	5,160.00		15,480.00
44	100/15-16-017-29W4/00	Access Road NW 16	13-Oct-04	17-29W4M: NW 16	Hutterian Brethren Church of Cayley - Henry M. Walter	1,800.00		1,800.00	1,800.00	1,800.00		5,400.00
47	100/10-17-017-29W4/00	Wellsite & Access Road	21-Nov-07	17-29W4M: NE 18	Hutterian Brethren Church of Cayley - Henry M. Walter	5,262.00						-
48	100/02-18-017-29W4/02 (Surface)	Wellsite & Access Road	25-Feb-06	17-29W4M: NW 18	Hutterian Brethren Church of Cayley - Henry M. Walter	2,500.00						-
49	100/02-18-017-29W4/02	Access Road to 11-18 Surf	25-Feb-06	17-29W4M: NE 18	Hutterian Brethren Church of Cayley - Henry M. Walter	1,500.00						-
50	100/09-18-017-29W4/00	Wellsite & Access Road	16-Nov-05	17-29W4M: NE 18	Hutterian Brethren Church of Cayley - Henry M. Walter	3,000.00						-
22		Valve Site at 17-29W4M: S	24-May-00	17-29W4M: SW 4	Hutterian Brethren Church of Cayley - Henry M. Walter	500.00		500.00	500.00	500.00		1,500.00
26		Valve Site at 17-29W4M: S	25-May-00	17-29W4M: NE 5	Hutterian Brethren Church of Cayley - Henry M. Walter	2,000.00		2,000.00	2,000.00	2,000.00		6,000.00
35		Access Road to Valve Site	24-Jun-98	17-29W4M: SE 10SW 29W	Hutterian Brethren Church of Cayley - Henry M. Walter	2,400.00		2,400.00	2,400.00	2,400.00		7,200.00
61		NW 33 Access Road to 15-	2-Nov-04	17-29W4M: NW 33	Ian Mason, Cindy Mason and Earl Ranches Ltd.	250.00		250.00	250.00	250.00		750.00
59	100/10-32-017-29W4/00	Wellsite & Access Road	30-Aug-01	17-29W4M: NE 32	Jack and Carol Fitzgerald	5,250.00		5,250.00	5,250.00	5,250.00		15,750.00
14	100/04-33-016-29W4/00	Wellsite and Access	8-Jul-05	16-29W4M: SW 33,	Joan Beatrice Hornecker	2,300.00		2,300.00	2,300.00	2,300.00		6,900.00
15		Valve Site @ 4-33-16-29	7-Nov-00	16-29W4M: SW 33	Joan Beatrice Hornecker	500.00		500.00	500.00	500.00		1,500.00
16		Wellsite and Access	4-May-00	16-29W4M: SW 33	Joan Beatrice Hornecker	2,200.00		2,200.00	2,200.00	2,200.00		6,600.00
38	100/11-15-017-29W4/00	Wellsite & Access Road	18-Mar-02	17-29W4M: NW 15	John & Shirley Evans	4,450.00		4,450.00	4,450.00	4,450.00	4,450.00	17,800.00
54	100/06-22-017-29W4/00	Access Road	19-Sep-00	17-29W4M: SE 22	John & Shirley Evans	1,950.00		1,950.00	1,950.00	1,950.00		5,850.00
55	100/06-22-017-29W4/00	Wellsite & Access Road	19-Sep-00	17-29W4M: SW 22	John & Shirley Evans	3,050.00		3,050.00	3,050.00	3,050.00		9,150.00
32	100/16-11-017-29W4/00	Wellsite & Access Road	9-May-05	17-29W4M: NE 11	John Arthur Shier and Phyllis Dawn Shier	4,000.00		4,000.00	4,000.00	4,000.00		12,000.00
73	100/01-34-018-29W4/00	Wellsite & Access Road	3-Jan-03	18-29-W4M: SE 34 (South)	John Cameron Monteith	5,500.00		5,500.00	5,500.00	5,500.00	5,500.00	22,000.00
74	100/12-34-018-29W4/02	Wellsite & Access Road	26-Mar-08	18-29W4M: NW 27	John Cameron Monteith	4,400.00						-
10	100/07-29-016-29W4/00	Wellsite and Access	8-May-99	16-29W4M: E 29	Larry Douglas Stafford and Ardis Karen Stafford	2,650.00		2,650.00	2,650.00	2,650.00		7,950.00
11	100/16-29-016-29W4/00	Wellsite and Access	12-Mar-04	16-29W4M: NE 29	Larry Douglas Stafford and Ardis Karen Stafford	3,100.00						-
5	NE 20 Valve Site @ 16-20-16-29	NE 20 Valve Site @ 16-20-	22-Dec-99	16-29W4M: NE 20	Larry Douglas Stafford and Ardis Karen Stafford	500.00		500.00	500.00	500.00		1,500.00
12	Valve Site NE 29-16-29-W4	Valve Site at NE 29-16-29	7-Sep-99	16-29W4M: NE 29	Larry Douglas Stafford and Ardis Karen Stafford	500.00						-

Lexin Resources Ltd.												
LTAM Sale - High River and Silver Surface Title Detail Schedule for Arrears Purposes												
							OWNER ARREARS DETAIL FOR LEASE YEARS ENDING IN					
	UWI	Agreement	Surface Lease Date	Lands	Landowner	Annual Rental	2016	2017	2018	2019	2020	Total
6	100/01-24-016-29W4/00	Wellsite and Access	7-Oct-04	16-29W4M: SE 24	Leila Pon and Christopher Bradley Enns and Kathryn Leij	3,700.00		3,700.00	3,700.00	3,700.00		11,100.00
68	100/05-22-018-29W4/00	Wellsite & Access Road	17-Aug-05	18-29W4M: SW 22	Linda Gail McHale	4,650.00		4,650.00	4,650.00	4,650.00		13,950.00
70	100/08-28-018-29W4/00	Wellsite & Access Road	6-Feb-04	18-29W4M: SE & NW 28	Lloyd Glen Giles	6,311.00		6,311.00	6,311.00	6,311.00	6,311.00	25,244.00
71	100/09-28-018-29W4/00	Wellsite & Access Road	25-Aug-05	18-29-W4M: NE 28	Lloyd Glen Giles	4,000.00		4,000.00	4,000.00	4,000.00		12,000.00
72		Access to 9-28-19-29	25-Aug-05	18-29-W4M: SE 28	Lloyd Glen Giles	1,500.00		1,500.00	1,500.00	1,500.00		4,500.00
60		NE 33 Riser @ 15-33	28-Oct-04	17-29W4M: NE 33	Lloyd J. Lyman	250.00		250.00	250.00	250.00		750.00
62	100/10-04-018-29W4/00	Wellsite & Access Road	1-Feb-01	18-29W4M: NE 4	Lloyd James Lyman and Wayne Douglas Lyman	1,250.00		1,250.00	1,250.00	1,250.00	1,250.00	5,000.00
20	100/05-07-017-28W4/00	Wellsite & Access Road	18-May-04	17-28W4M: SW 7	Lois Marie Barkley	4,750.00						-
51	100/02-20-017-29W4/00	Wellsite & Access Road	31-Jan-00	17-29W4M: E 20	Martin H. Krippl	6,040.00			6,040.00	6,040.00	6,040.00	18,120.00
53	100/10-20-017-29W4/00	Wellsite & Access Road	14-Sep-01	17-29W4M: NE 20	Martin H. Krippl	3,100.00		3,100.00	3,100.00	3,100.00		9,300.00
52	Deleted during course of compilation											
75	100/14-16-020-28W4/02	Wellsite & Access Road	6-May-81	20-28W4M: NW 16	Olga May Cote	4,050.00						-
45	100/07-17-017-29W4/00	Wellsite & Access Road	9-Jun-00	17-29W4M: SE 7	R.S.B. Farms Ltd.	3,550.00		3,550.00	3,550.00	3,550.00		10,650.00
46		Valve Site and Access Roa	7-Jul-00	17-29W4M: S 17	R.S.B. Farms Ltd.	900.00		900.00	900.00	900.00		2,700.00
63	100/10-04-018-29W4/00	Access Road NW 4	1-Feb-01	18-29W4M: NW 4	Richard Gullison and Elain Schow	3,950.00		3,950.00	3,950.00	3,950.00	3,950.00	15,800.00
58	100/16-28-017-29W4/00	Wellsite & Access Road	13-Oct-01	17-29W4M: NE 28	Roger Dainton & Christa Dainton	3,500.00		3,500.00	3,500.00	3,500.00		10,500.00
69	100/12-22-018-29W4/00	Wellsite & Access Road	26-Mar-02	18-29W4M: NW 22	Stuart Seime	2,890.00		2,890.00	2,890.00	2,890.00	2,890.00	11,560.00
TOTALS							3,662.50	159,686.50	166,226.50	166,226.50	40,726.00	536,528.00
GRAND TOTAL												

Lexin Resources Ltd.									
LTAM Sale - High River and Silver Surface Title Detail Schedule for Arrears Purposes									
						SRB TERM. ARREARS OWING		THIRD PARTY COSTS	
						To SRB per Orders issued by them	To Owner (for subseq. per.'s)	Third party rep.	Damage reimb.
	UWI	Agreement	Surface Lease Date	Lands	Landowner				Total
8	100/01-25-016-29W4/00	Wellsite and Access	8-Oct-04	16-29W4M: SE 25	1814052 Alberta Ltd. - Douglas A. Patterson	-	-		-
9	100/10-25-016-29W4/00	Wellsite and Access	4-Sep-03	16-29W4M: NE 25	1814052 Alberta Ltd. - Douglas A. Patterson	-	-		-
36		Valve Site @ SW 11-17-29	11-Aug-99	17-29W4M: SW 11	Allan Harvey Siewert and Frances Isabel Siewert	-	-		-
7	100/09-24-016-29W4/00	Wellsite and Access	11-Sep-03	16-29W4M: NE 24	Anne Fleming	-	-	131.25	131.25
56	100/12-22-017-29W4/00	Wellsite & Access Road	12-Jul-02	17-29W4M: NW 22	C. Lloyd Moncrieff and Mildred Hazel Moncrieff	-	-		-
31	100/14-11-017-29W4/00	Wellsite & Access Road	21-Apr-05	17-29W4M: NW 11	Cayley Wheat and Cattle Co. Ltd. (Denzil Marion Camero	5,400.00	2,700.00		-
37	100/12-12-017-29W4/00	Wellsite & Access Road	23-Sep-04	17-29W4M: NW 12	Cayley Wheat and Cattle Co. Ltd. (Denzil Marion Camero	3,100.00	9,300.00		-
57	100/11-28-017-29W4/00	Wellsite & Access Road	21-Jun-02	17-29W4M: NW 28	Cecil Robert Longson, Keith Edward Longson	-	-		-
64	100/01-05-018-29W4/00	Wellsite & Access Road	30-Oct-04	18-29W4M: SE 5	Cody Longson and Kristine Longson (Cody Longson Farm	-	-		-
65	100/09-05-018-29W4/00	Wellsite & Access Road	20-Aug-01	18-29W4M: NE 5	Cody Longson and Kristine Longson (Cody Longson Farm	-	-		-
2	100/14-30-016-28W4/02	Wellsite and Access	18-Jul-03	16-28W4M: NW 30	Connie Valerie Kjinserdahl and Keith Roy Kjinserdahl	-	-	131.25	131.25
21	100/04-18-017-28W4/00	Wellsite & Access Road	22-Dec-06	17-29W4M: NE 12	Corey Van Dine and Jennifer Van Dine	9,750.00	3,250.00		337.27
33		Valve Site at SE 12 17-29W	5-May-00	17-29W4M: SE 12	Corey Van Dine and Jennifer Van Dine	-	-	131.25	131.25
34		Valve Site at SE 12 17-29W	18-Dec-02	17-29W4M: SE 12	Corey Van Dine and Jennifer Van Dine	-	-	131.25	131.25
17	100/07-06-017-28W4/00					-	-		-
18	100/15-06-017-28W4/00	Wellsite and Access	20-Mar-06	17-28W4M: NE 6	David Eckes and Meredith Eckes by Her Trustee David Ec	-	-	131.25	131.25
66	100/08-08-018-29W4/00	Wellsite & Access Road	10-Jun-05	18-29W4M: SE 8	Harley Charles Earl	-	-	131.25	131.25
67	100/16-08-018-29W4/00	Wellsite & Access Road	20-Jul-02	18-29W4M: NE 8	Harley Charles Earl	-	-	131.25	131.25
1	100/05-18-016-28W4/00	Wellsite and Access	29-Jan-04	16-28-W4M: SW 18	Harry Dale Boulton	13,966.50	4,655.50	116.72	116.72
3	100/03-31-016-28W4/00	Wellsite and Access	20-Dec-04	16-28W4M: SW 31	Hutterian Brethren Church of Cayley - Henry M. Walter	-	-		-
4	100/11-31-016-28W4/00	Wellsite and Access & Cor	5-Mar-03	16-28W4M: NW 31	Hutterian Brethren Church of Cayley - Henry M. Walter	11,550.00	3,850.00	131.25	131.25
13	100/09-31-016-29W4/00	Wellsite and Access	16-Mar-06	16-29W4M: NW 32	Hutterian Brethren Church of Cayley - Henry M. Walter	-	-		-
19	100/02-07-017-28W4/00	Wellsite & Access Road	31-May-05	17-28W4M: S 7	Hutterian Brethren Church of Cayley - Henry M. Walter	-	-		-
23	100/06-04-017-29W4/00	Wellsite & Access Road	22-Jul-99	17-29W4M: SW 4	Hutterian Brethren Church of Cayley - Henry M. Walter	-	-	131.25	131.25
24	100/11-04-017-29W4/00	Wellsite and Access Road	25-Mar-03	17-29W4M: NW 4	Hutterian Brethren Church of Cayley - Henry M. Walter	8,400.00	2,800.00	131.25	131.25
25	100/11-04-017-29W4/00	Access Road SW 4	25-Mar-03	17-29W4M: SW 4	Hutterian Brethren Church of Cayley - Henry M. Walter	3,300.00	1,100.00	364.02	364.02
27	100/08-08-017-29W4/00	Wellsite and Access Road	4-Mar-04	17-29W4M: SE 8	Hutterian Brethren Church of Cayley - Henry M. Walter	15,570.00	5,190.00	131.25	131.25
28	100/08-08-017-29W4/00	PTN Wellsite 8-8	4-Mar-04	17-29-W4M: NE 8	Hutterian Brethren Church of Cayley - Henry M. Walter	5,100.00	1,700.00	131.25	131.25
29	100/15-08-017-29W4/00	Wellsite & Access Road	5-Jul-01	17-29W4M: NE 8	Hutterian Brethren Church of Cayley - Henry M. Walter	-	-	131.25	131.25
30	100/04-09-017-29W4/00	Wellsite & Access Road	26-Jan-00	17-29W4M: SE 8SW 9	Hutterian Brethren Church of Cayley - Henry M. Walter	-	-		-
39	100/11-15-017-29W4/00	Access Road SW 15	28-Mar-02	17-29W4M: SW 15	Hutterian Brethren Church of Cayley - Henry M. Walter	3,600.00	3,600.00	119.44	119.44
40	100/11-15-017-29W4/00	Land Use of Access by EM	28-Mar-03	17-29W4M: SW 15	Hutterian Brethren Church of Cayley - Henry M. Walter	1,500.00	500.00	119.44	119.44
41	100/03-16-017-29W4/00	Wellsite & Access Road	8-Jun-00	17-29W4M: SW 16	Hutterian Brethren Church of Cayley - Henry M. Walter	-	-	131.25	131.25
42	100/12-16-017-29W4/00	Wellsite & Access Road	10-Oct-01	17-29W4M: NW 16	Hutterian Brethren Church of Cayley - Henry M. Walter	-	-	131.25	131.25
43	100/15-16-017-29W4/00	Wellsite & Access Road	13-Oct-04	17-29W4M: NE 16	Hutterian Brethren Church of Cayley - Henry M. Walter	-	-	131.25	131.25
44	100/15-16-017-29W4/00	Access Road NW 16	13-Oct-04	17-29W4M: NW 16	Hutterian Brethren Church of Cayley - Henry M. Walter	-	-	131.25	131.25
47	100/10-17-017-29W4/00	Wellsite & Access Road	21-Nov-07	17-29W4M: NE 18	Hutterian Brethren Church of Cayley - Henry M. Walter	10,524.00	5,262.00	131.25	131.25
48	100/02-18-017-29W4/02 (Surface	Wellsite & Access Road	25-Feb-06	17-29W4M: NW 18	Hutterian Brethren Church of Cayley - Henry M. Walter	7,500.00	2,500.00	795.16	795.16
49	100/02-18-017-29W4/02	Access Road to 11-18 Surf	25-Feb-06	17-29W4M: NE 18	Hutterian Brethren Church of Cayley - Henry M. Walter	4,500.00	1,500.00	131.25	131.25
50	100/09-18-017-29W4/00	Wellsite & Access Road	16-Nov-05	17-29W4M: NE 18	Hutterian Brethren Church of Cayley - Henry M. Walter	9,000.00	3,000.00	131.25	4,364.85
22		Valve Site at 17-29W4M: S	24-May-00	17-29W4M: SW 4	Hutterian Brethren Church of Cayley - Henry M. Walter	-	-		-
26		Valve Site at 17-29W4M: S	25-May-00	17-29W4M: NE 5	Hutterian Brethren Church of Cayley - Henry M. Walter	-	-	131.25	131.25
35		Access Road to Valve Site	24-Jun-98	17-29W4M: SE 10B7-29W	Hutterian Brethren Church of Cayley - Henry M. Walter	-	-		-
61		NW 33 Access Road to 15-	2-Nov-04	17-29W4M: NW 33	Ian Mason, Cindy Mason and Earl Ranches Ltd.	-	-	131.25	131.25
59	100/10-32-017-29W4/00	Wellsite & Access Road	30-Aug-01	17-29W4M: NE 32	Jack and Carol Fitzgerald	-	-	131.25	131.25
14	100/04-33-016-29W4/00	Wellsite and Access	8-Jul-05	16-29W4M: SW 33,	Joan Beatrice Hornecker	-	-		-
15		Valve Site @ 4-33-16-29	7-Nov-00	16-29W4M: SW 33	Joan Beatrice Hornecker	-	-		-
16		Wellsite and Access	4-May-00	16-29W4M: SW 33	Joan Beatrice Hornecker	-	-		-
38	100/11-15-017-29W4/00	Wellsite & Access Road	18-Mar-02	17-29W4M: NW 15	John & Shirley Evans	-	-		-
54	100/06-22-017-29W4/00	Access Road	19-Sep-00	17-29W4M: SE 22	John & Shirley Evans	-	-		-
55	100/06-22-017-29W4/00	Wellsite & Access Road	19-Sep-00	17-29W4M: SW 22	John & Shirley Evans	-	-		-
32	100/16-11-017-29W4/00	Wellsite & Access Road	9-May-05	17-29W4M: NE 11	John Arthur Shier and Phyllis Dawn Shier	-	-		-
73	100/01-34-018-29W4/00	Wellsite & Access Road	3-Jan-03	18-29-W4M: SE 34 (South	John Cameron Monteith	-	-		-
74	100/12-34-018-29W4/02	Wellsite & Access Road	26-Mar-08	18-29W4M: NW 27	John Cameron Monteith	13,200.00	4,400.00		-
10	100/07-29-016-29W4/00	Wellsite and Access	8-May-99	16-29W4M: E 29	Larry Douglas Stafford and Ardis Karen Stafford	-	-	131.25	131.25
11	100/16-29-016-29W4/00	Wellsite and Access	12-Mar-04	16-29W4M: NE 29	Larry Douglas Stafford and Ardis Karen Stafford	9,300.00	3,100.00		-
5	NE 20 Valve Site @ 16-20-16-29	NE 20 Valve Site @ 16-20-	22-Dec-99	16-29W4M: NE 20	Larry Douglas Stafford and Ardis Karen Stafford	-	-		-
12	Valve Site NE 29-16-29-W4	Valve Site at NE 29-16-29	7-Sep-99	16-29W4M: NE 29	Larry Douglas Stafford and Ardis Karen Stafford	1,000.00	500.00		-

Lexin Resources Ltd.										
LTAM Sale - High River and Silver Surface Title Detail Schedule for Arrears Purposes						SRB TERM. ARREARS OWING		THIRD PARTY COSTS		
	UWI	Agreement	Surface Lease Date	Lands	Landowner	To SRB per Orders issued by them	To Owner (for subseq. per.'s)	Third party rep.	Damage reimb.	Total
6	100/01-24-016-29W4/00	Wellsite and Access	7-Oct-04	16-29W4M: SE 24	Leila Pon and Christopher Bradley Enns and Kathryn Leij	-	-	-	-	-
68	100/05-22-018-29W4/00	Wellsite & Access Road	17-Aug-05	18-29W4M: SW 22	Linda Gail McHale	-	-	-	-	-
70	100/08-28-018-29W4/00	Wellsite & Access Road	6-Feb-04	18-29W4M: SE & NW 28	Lloyd Glen Giles	-	-	-	-	-
71	100/09-28-018-29W4/00	Wellsite & Access Road	25-Aug-05	18-29-W4M: NE 28	Lloyd Glen Giles	-	-	-	-	-
72		Access to 9-28-19-29	25-Aug-05	18-29-W4M: SE 28	Lloyd Glen Giles	-	-	-	-	-
60		NE 33 Riser @ 15-33	28-Oct-04	17-29W4M: NE 33	Lloyd J. Lyman	-	-	-	-	-
62	100/10-04-018-29W4/00	Wellsite & Access Road	1-Feb-01	18-29W4M: NE 4	Lloyd James Lyman and Wayne Douglas Lyman	-	-	-	-	-
20	100/05-07-017-28W4/00	Wellsite & Access Road	18-May-04	17-28W4M: SW 7	Lois Marie Barkley	14,250.00	-	-	-	-
51	100/02-20-017-29W4/00	Wellsite & Access Road	31-Jan-00	17-29W4M: E 20	Martin H. Krippl	-	-	-	-	-
53	100/10-20-017-29W4/00	Wellsite & Access Road	14-Sep-01	17-29W4M: NE 20	Martin H. Krippl	-	-	-	-	-
52	Deleted during course of compilation									-
75	100/14-16-020-28W4/02	Wellsite & Access Road	6-May-81	20-28W4M: NW 16	Olga May Cote	12,150.00	-	131.25		131.25
45	100/07-17-017-29W4/00	Wellsite & Access Road	9-Jun-00	17-29W4M: SE 7	R.S.B. Farms Ltd.	-	-			-
46		Valve Site and Access Roa	7-Jul-00	17-29W4M: S 17	R.S.B. Farms Ltd.	-	-			-
63	100/10-04-018-29W4/00	Access Road NW 4	1-Feb-01	18-29W4M: NW 4	Richard Gullison and Elaine Schow	-	-	131.25		131.25
58	100/16-28-017-29W4/00	Wellsite & Access Road	13-Oct-01	17-29W4M: NE 28	Roger Dainton & Christa Dainton	-	-			-
69	100/12-22-018-29W4/00	Wellsite & Access Road	26-Mar-02	18-29W4M: NW 22	Stuart Seime	-	-			-
TOTALS						162,660.50	58,907.50	5,264.55	4,364.85	9,629.40
GRAND TOTAL										767,725.40

Lexin Resources Ltd.
Non-Linear Property Taxes

MD of Foothills	\$	455,568
MD of Willow Creek 26	\$	69,547
	\$	525,115

MD OF FOOTHILLS PROPERTY TAXES ON WELLS SOLD TO LTAM - PER MD

WELL NAME	2015 Tax Levy	2015 Penalties	2016 Tax Levy	2016 Penalties	2017 Penalties	2018 Penalties	Total Balance
COMPTON HIR 15-16-17-29	\$ 1,172.00	\$ 219.40	\$ 1,032.03	\$ 193.20	\$ 313.99	\$ 351.67	\$ 3,282.28
COMPTON HIGH RIVER 16-8-18-29	\$ 4,308.22	\$ 806.50	\$ -	\$ -	\$ 613.77	\$ 687.42	\$ 6,415.91
COMPTON HIGH RIVER 3-16-17-29	\$ 3,671.65	\$ 687.33	\$ 3,030.40	\$ 567.29	\$ 954.80	\$ 1,069.38	\$ 9,980.85
COMPTON HIR 1-34-18-29	\$ 3,592.74	\$ 672.56	\$ 3,541.83	\$ 663.03	\$ 1,016.42	\$ 1,138.39	\$ 10,624.96
COMPTON HIR 9-28-18-29	\$ 3,712.18	\$ 694.92	\$ 3,659.57	\$ 685.07	\$ 1,050.21	\$ 1,176.23	\$ 10,978.18
COMPTON ET AL HIR 7-6-17-28	\$ 4,010.65	\$ 750.79	\$ 3,400.26	\$ 636.53	\$ 1,055.79	\$ 1,182.48	\$ 11,036.50
COMPTON HIGH RIVER 12-22-18-29	\$ 3,738.74	\$ 699.89	\$ 3,685.72	\$ 689.97	\$ 1,057.72	\$ 1,184.65	\$ 11,056.69
COMPTON HIR 8-28-18-29	\$ 3,750.66	\$ 702.12	\$ 3,697.58	\$ 692.19	\$ 1,061.11	\$ 1,188.44	\$ 11,092.10
COMPTON HIR 5-22-18-29	\$ 3,777.23	\$ 707.10	\$ 3,723.73	\$ 697.08	\$ 1,068.62	\$ 1,196.85	\$ 11,170.61
COMPTON HIGH RIVER 10-4-18-29	\$ 3,799.82	\$ 711.33	\$ 3,745.93	\$ 701.24	\$ 1,075.00	\$ 1,204.00	\$ 11,237.31
COMPTON HIR 8-8-18-29	\$ 3,844.90	\$ 719.76	\$ 3,790.45	\$ 709.57	\$ 1,087.76	\$ 1,218.29	\$ 11,370.73
COMPTON SILVER 2-7-17-28	\$ 3,793.13	\$ 710.07	\$ 3,846.94	\$ 720.15	\$ 1,088.43	\$ 1,219.05	\$ 11,377.76
COMPTON SILVER 5-7-17-28	\$ 3,851.59	\$ 721.02	\$ 3,797.07	\$ 710.81	\$ 1,089.66	\$ 1,220.42	\$ 11,390.58
COMPTON HIR 12-12-17-29	\$ 3,858.86	\$ 722.38	\$ 3,804.16	\$ 712.14	\$ 1,091.70	\$ 1,222.71	\$ 11,411.95
COMPTON HIR 15-6-17-28	\$ 3,860.22	\$ 722.63	\$ 3,805.56	\$ 712.40	\$ 1,092.10	\$ 1,223.15	\$ 11,416.06
COMPTON HIR 1-5-18-29	\$ 3,860.79	\$ 722.74	\$ 3,806.14	\$ 712.51	\$ 1,092.26	\$ 1,223.33	\$ 11,417.77
COMPTON HIGH RIVER 9-5-18-29	\$ 3,885.99	\$ 727.46	\$ 3,831.01	\$ 717.17	\$ 1,099.40	\$ 1,231.32	\$ 11,492.35
COMPTON HIR 16-11-17-29	\$ 3,861.47	\$ 722.87	\$ 3,920.28	\$ 733.88	\$ 1,108.62	\$ 1,241.65	\$ 11,588.77
COMPTON HIGH RIVER 12-22-17-29	\$ 3,870.10	\$ 724.48	\$ 3,929.58	\$ 735.62	\$ 1,111.17	\$ 1,244.51	\$ 11,615.46
COMPTON HIGH RIVER 11-28-17-29	\$ 3,899.28	\$ 729.94	\$ 3,960.96	\$ 741.49	\$ 1,119.80	\$ 1,254.18	\$ 11,705.65
COMPTON HIGH RIVER 10-32-17-29	\$ 3,902.80	\$ 730.60	\$ 3,964.68	\$ 742.19	\$ 1,120.83	\$ 1,255.33	\$ 11,716.43
COMPTON HIR 14-11-17-29	\$ 3,981.70	\$ 745.37	\$ 3,925.28	\$ 734.81	\$ 1,126.46	\$ 1,261.64	\$ 11,775.26
COMPTON HIGH RIVER 2-20-17-29	\$ 3,932.20	\$ 736.11	\$ 3,996.29	\$ 748.11	\$ 1,129.53	\$ 1,265.07	\$ 11,807.30
COMPTON HIGH RIVER 6-4-17-29	\$ 3,933.91	\$ 736.43	\$ 3,998.15	\$ 748.45	\$ 1,130.03	\$ 1,265.64	\$ 11,812.61
COMPTON HIGH RIVER 11-15-17-29	\$ 4,012.02	\$ 751.05	\$ 3,955.26	\$ 740.43	\$ 1,135.05	\$ 1,271.26	\$ 11,865.06
COMPTON HZ HIR 12-34-18-29	\$ 4,012.13	\$ 751.07	\$ 3,955.26	\$ 740.43	\$ 1,135.07	\$ 1,271.27	\$ 11,865.23
COMPTON HIGH RIVER 16-28-17-29	\$ 3,958.43	\$ 741.02	\$ 4,024.31	\$ 753.35	\$ 1,137.25	\$ 1,273.72	\$ 11,888.08
COMPTON HIGH RIVER 6-22-17-29	\$ 4,045.28	\$ 757.28	\$ 3,988.04	\$ 746.56	\$ 1,144.46	\$ 1,281.79	\$ 11,963.41
COMPTON HIR 8-8-17-29	\$ 4,045.28	\$ 757.28	\$ 3,988.04	\$ 746.56	\$ 1,144.46	\$ 1,281.79	\$ 11,963.41
COMPTON HIGH RIVER 12-16-17-29	\$ 3,986.93	\$ 746.35	\$ 4,054.99	\$ 759.09	\$ 1,145.68	\$ 1,283.17	\$ 11,976.21
COMPTON SILVER 4-18-17-28	\$ 4,055.39	\$ 759.17	\$ 3,997.92	\$ 748.41	\$ 1,147.31	\$ 1,284.98	\$ 11,993.17
COMPTON HIR 9-18-17-29	\$ 4,000.21	\$ 748.84	\$ 4,069.29	\$ 761.77	\$ 1,149.61	\$ 1,287.57	\$ 12,017.28
COMPTON HIGH RIVER 10-20-17-29	\$ 4,071.28	\$ 762.14	\$ 4,013.61	\$ 751.35	\$ 1,151.81	\$ 1,290.02	\$ 12,040.21
COMPTON HIR 15-8-17-29	\$ 4,010.77	\$ 750.82	\$ 4,080.68	\$ 763.90	\$ 1,152.74	\$ 1,291.07	\$ 12,049.97
COMPTON HIGH RIVER 11-4-17-29	\$ 4,077.07	\$ 763.23	\$ 4,019.31	\$ 752.41	\$ 1,153.44	\$ 1,291.86	\$ 12,057.32
COMPTON HIGH RIVER 7-17-17-29	\$ 4,035.97	\$ 755.53	\$ 4,107.76	\$ 768.97	\$ 1,160.19	\$ 1,299.41	\$ 12,127.84
COMPTON HIGH RIVER 4-9-17-29	\$ 4,118.28	\$ 770.94	\$ 4,059.99	\$ 760.03	\$ 1,165.11	\$ 1,304.92	\$ 12,179.28
COMPTON HZ HIR 11-18-17-29 (2-18)	\$ 4,095.69	\$ 766.71	\$ 4,171.80	\$ 780.96	\$ 1,177.82	\$ 1,319.16	\$ 12,312.15
COMPTON HUBER OKOTOKS 14-16-20-28	\$ 4,575.25	\$ 856.49	\$ 4,510.50	\$ 844.37	\$ 1,294.39	\$ 1,449.72	\$ 13,530.72
COMPTON HZ HIR 10-17-17-29	\$ 4,954.45	\$ 927.47	\$ 5,093.99	\$ 953.59	\$ 1,431.54	\$ 1,603.33	\$ 14,964.38
	\$ 155,925.26	\$ 29,189.21	\$ 149,984.34	\$ 28,077.07	\$ 43,581.11	\$ 48,810.84	\$ 455,567.82

MD OF WILLOW CREEK 26 PROPERTY TAXES ON WELLS SOLD TO LTAM - PER MD		
WELL NAME	ROLL NUMBER	AMOUNT OWING
COMPTON SILVER 5-18-16-28	5980.500	\$ 2,732.51
COMPTON SILVER 14-30-16-28	6035.600	\$ 2,346.79
COMPTON HIR 3-31-16-28	6041.600	\$ 3,499.05
CPC SILVER 11-31-16-28	6039.600	\$ 43,700.24
COMPTON HIR 1-24-16-29	7230.600	\$ 3,102.37
COMPTON HIR 9-24-16-29	7228.600	\$ 1,134.35
COMPTON HIR 1-25-16-29	N/A	\$ -
COMPTON HIGH RIVER 10-25-16-29	7233.600	\$ 2,815.09
COMPTON HOOKER 7-29-16-29	7252.600	\$ 3,479.44
COMPTON HIR 16-29-16-29	7250.500	\$ 3,506.93
COMPTON HIR 9-31-16-29	N/A	\$ -
COMPTON HIR 4-33-16-29	7269.700	\$ 3,230.13
		\$ 69,546.90

Lexin Resources Ltd.

Payout calculation on Receiver Certificates

Date Advanced	Beg. Balance	RC Issued (Repd.)	Cumulative RC	Interest Rate (P+5%)	Interest	End. Balance
31-Mar-17	-	200,000	200,000	7.70%	-	200,000
30-Apr-17	200,000		200,000	7.70%	1,266	201,266
18-May-17	201,266	360,000	561,266	7.70%	764	562,030
31-May-17	562,030		562,030	7.70%	1,541	563,571
16-Jun-17	563,571	550,000	1,113,571	7.70%	1,902	1,115,474
30-Jun-17	1,115,474		1,115,474	7.70%	3,294	1,118,768
20-Jul-17	1,118,768	900,000	2,018,768	7.95%	4,874	2,023,642
31-Jul-17	2,023,642		2,023,642	7.95%	4,848	2,028,490
31-Aug-17	2,028,490		2,028,490	7.95%	13,696	2,042,187
07-Sep-17	2,042,187		2,042,187	7.95%	3,114	2,045,300
30-Sep-17	2,045,300		2,045,300	7.95%	10,246	2,055,546
31-Oct-17	2,055,546		2,055,546	7.95%	13,879	2,069,425
30-Nov-17	2,069,425		2,069,425	7.95%	13,522	2,082,948
31-Dec-17	2,082,948		2,082,948	7.95%	14,064	2,097,012
18-Jan-18	2,097,012		2,097,012	7.95%	8,221	2,105,233
31-Jan-18	2,105,233		2,105,233	7.95%	5,961	2,111,194
28-Feb-18	2,111,194		2,111,194	7.95%	12,875	2,124,070
31-Mar-18	2,124,070		2,124,070	8.45%	15,244	2,139,313
30-Apr-18	2,139,313		2,139,313	8.45%	14,858	2,154,171
31-May-18	2,154,171		2,154,171	8.45%	15,460	2,169,631
30-Jun-18	2,169,631		2,169,631	8.45%	15,069	2,184,700
31-Jul-18	2,184,700		2,184,700	8.70%	16,143	2,200,843
31-Aug-18	2,200,843		2,200,843	8.70%	16,262	2,217,105
30-Sep-18	2,217,105		2,217,105	8.70%	15,854	2,232,959
26-Oct-18	2,232,959	281,600	2,514,559	8.70%	13,838	2,528,397
31-Oct-18	2,528,397		2,528,397	8.95%	3,100	2,531,497
28-Nov-18	2,531,497	171,110	2,702,607	8.95%	17,381	2,719,987
30-Nov-18	2,719,987		2,719,987	8.95%	1,334	2,721,321
31-Dec-18	2,721,321		2,721,321	8.95%	20,686	2,742,007
31-Jan-19	2,742,007		2,742,007	8.95%	20,843	2,762,850
28-Feb-19	2,762,850		2,762,850	8.95%	18,969	2,781,819
02/28/2019						
Totals		2,462,710			319,109	2,781,819