Court File No. 2022 01G 1853

IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR

IN BANKRUPTCY AND INSOLVENCY

BETWEEN:

ROYAL BANK OF CANADA

APPLICANT

AND:

EDWARD COLLINS CONTRACTING LIMITED
H & E DESIGNS LTD., CLASSIC SECURITY LTD.,
FGC HOLDINGS LTD. AND
51037 NEWFOUNDLAND & LABRADOR INC.

RESPONDENTS

PRE-FILING REPORT OF GRANT THORNTON LIMITED,

IN ITS CAPACITY AS PROPOSED MONITOR

UNDER THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, C. C-36

APPLICATION OF EDWARD COLLINS CONTRACTING LIMITED, H & E DESIGNS LTD., CLASSIC SECURITY LTD., FGC HOLDINGS LTD. AND 51037 NEWFOUNDLAND & LABRADOR INC.

SEPTEMBER 23, 2022

Grant Thornton

Grant Thornton Limited,
Proposed Monitor

Suite 300 - 15 International Place
St. John's, NL A1A 0L4

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Appendices

Introduction

1. Grant Thornton Limited ("**GTL**" or the "**Proposed Monitor**") understands that Edward Collins Contracting Limited ("**ECC**"), H&E Designs Ltd. ("**H&E**"), Classic Security Ltd. ("**Classic**"), FGC Holdings Ltd. ("**FGC**") and 51037 Newfoundland and Labrador Inc. ("**51037**") (collectively "**ECC et al**" or the "**Applicant**") has made an application before the Supreme Court of Newfoundland and Labrador (the "**Court**") for an initial order ("the "**Proposed Initial Order**") pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, (the "**CCAA**") seeking, *inter alia*, a stay of proceedings against the Applicant, the appointment of GTL as Monitor, and various other relief pursuant to the CCAA. The proceedings to be commenced by the Applicant under the CCAA will be referred to herein as the "**CCAA Proceedings**".

Purpose of this Report

2. The purpose of this Supplemental Pre-filing Report of the Proposed Monitor (the "**Pre-filing Report**") is to provide this Honourable Court with information on the following:

    a. Traveler's Signed Term Sheet dated September 22, 2022 and its impact on the Applicant;

    b. Applicant's preliminary plan to deal with the Traveler's funding gap;

    c. The Applicant's proposed liquidation of equipment and real property; and

    d. Update on the Applicant's operations.

3. This Supplemental Pre-Filing Report should be read in conjunction with the filings from all parties made to date in this proceeding, including the Proposed Monitor's Prefiling Report dated September 13, 2022, which describes in additional detail the Applicant's operations and the circumstances leading up to the Applicant's current situation.

Terms of Reference and Disclaimer

4. In preparing this Supplemental Pre-Filing Report, the Proposed Monitor has relied upon unaudited financial information, the Applicant's records, financial information and projections, and discussions with the Applicant's management. While the Monitor reviewed various documents provided by the Applicant (including, among other things, unaudited internal financial documents and financial projections) and believes that the information therein provides a fair summary of the transactions as reflected in the documents, such work does not constitute an audit or verification of such information for accuracy, completeness or compliance with Generally Accepted Assurance Standards ("**GAAS**"), Generally Accepted Accounting Principles ("**GAAP**"), or International Financial Reporting Standards

("**IFRS**"). Accordingly, the Proposed Monitor expresses no opinion or other form of assurance pursuant to GAAS, GAAP or IFRS with respect to such information.

5. Some of the information used in preparing this Supplemental Pre-Filing Report consists of financial projections, including the Cash Flow Projection (as defined herein). The Proposed Monitor cautions that these projections are based upon assumptions about future events and conditions that are not ascertainable. The Applicant's actual results may vary from the Cash Flow Projection, even if the hypothetical and probable assumptions set forth in the Cash Flow Projection contained therein materialize, and the variations could be significant. The Proposed Monitor's review of the future oriented information used to prepare this Pre-Filing Report did not constitute an audit of such information under GAAS, GAAP or IFRS.

6. This Supplemental Pre-Filing Report has been prepared for the use of this Court and the Applicant's stakeholders as general information relating to the Applicant and to assist the Court in determining whether to grant the relief sought by the Applicant. Accordingly, the reader is cautioned that this Report may not be appropriate for any other purpose. The Proposed Monitor will not assume responsibility or liability for losses incurred by the reader as a result of the circulation, publication, reproduction or use of this Pre-Filing Report contrary to the provisions of this paragraph.

7. Capitalized terms not defined in this Supplemental Pre-Filing Report have the meanings ascribed to them in the Collins Affidavit's and other motion materials filed the Applicant with these CCAA proceedings.

8. All references to dollars are in Canadian currency unless otherwise noted.

Traveler's Term Sheet

9. Traveler's Capital (**"Traveler's"**) provided an updated term sheet to the Applicant on September 22, 2022. The Applicant has reviewed and accepted the term sheet. A copy of the term sheet is attached hereto as **Appendix "A"**.

10. The Monitor has reviewed the term sheet and reconciled it to the Ritchie Brothers appraisal and listing of the Applicants equipment. That appraisal attached hereto as **Appendix "B".**

11. Traveler's estimated that the funding gap is $261,847. The Monitor has calculated the funding gap at $473,362. A summary of that calculation, and reconciliation to the term sheet is as follows:

Sources of Refinancing:		
Real Estate:		
Estimated Value	3,315,000	
Refinancing Factor	50%	
Refinancing Proceeds		**$ 1,657,500**
Equipment:		
Forced Liquidation Value (FLV)	5,746,100	
Refinancing Factor	90%	
Refinancing Proceeds		**$ 5,171,490**
Total Refinancing		**$ 6,828,990**
Refinanced Debt:		
RBC Real Estate Mortgages:		
30 Reids Lane	278,824	
3 Lakeview	319,348	
Morrissey's Place	294,713	
26 Lakeview	231,691	
		$ 1,124,576
Equipment Lenders:		
Bank of Nova Scotia	13,630	
Brandt Finance	-	
Caterpillar Financial	-	
De Lage Landen Financial Servi	113,589	
Diamler Truck Financial	322,324	
Honda Financial	-	
John Deere Financial	373,636	
RBC Royal Bank	1,560,484	
Wells Fargo	119,702	
		$ 2,503,365
RBC Loans + Other:		
Line of Credit	952,448	
Visa	174,991	
Term Loan - 21203542-001	50,165	
Est. Fees & Interest	68,076	
		$ 1,245,681
Canada Revenue Agency:		
Payroll Deemed Trust - ECC	2,238,244	
Payroll Deemed Trust - 51037	4,851	
		$ 2,243,095
Total Debt to Refinance		**$ 7,116,716**
Refinancing Costs:		
Travelers estimate to close	185,636	
RBC additional fees & interest		
		$ 185,636
Total Use of Refinancing		**$ 7,302,352**
Net Surplus (Deficit) from Refinancing		**$ (473,362)**

12. An analysis of the difference in calculation is as follows:

Reconciliation to Term Sheet:			
	Travelers	**Monitor**	**Diff.**
Funding Gap	(261,847)	(473,362)	(211,515)
Differences in Calculations:			
Difference in Real Estate	1,625,000	1,657,500	32,500
Equipment Lenders - John Deere	268,136	373,636	(105,500)
RBC fees & interest	-	68,076	(68,076)
CRA Deemed Trust	2,172,432	2,243,095	(70,663)
			(211,740)
Variance - immaterial			(224)

13. Traveler's has indicated it will finance 50% of certain of the Applicants real estate assets, and 90% of the forced liquidation value of the refinanced equipment. Traveler's intends to refinance all equipment except 2 leases to be disclaimed, should an Initial Order be granted, and 7 leased pieces the Company plans to sell.

14. A high-level overview is as follows:

    a. The Applicants real estate has an estimated value of $3,315,000. A detailed listing is attached in **Appendix "C"**.

    b. The Applicants total inventory of equipment has a force liquidation value of $6,549,000, an orderly liquidation value of $8,260,850, and an Applicant estimate of $8,007,300. A detailed listing is attached in **Appendix "C"**.

    c. The equipment to be refinanced has a forced liquidation value of $5,746,000 and an orderly liquidation value of $7,317,000 and an Applicant estimate of $6,872,300. A detailed listing is attached in **Appendix "C"**.

    d. The equipment to be sold has a forced liquidation value of $568,000 and an orderly liquidation value of $673,000 and an Applicant estimate of $835,000. A detailed listing is attached in **Appendix "C"**.

    e. The equipment to be disclaimed has a forced liquidation value of $235,000 and an orderly liquidation value of $270,000 and an Applicant estimate of $300,000. A detailed listing is noted in the Monitor's Pre-Filing Report.

15. A detailed analysis of the Travelers refinancing, preliminary secured debts is attached hereto as **Appendix "C"**.

16. Specific to the variances:

    a. Real estate value is off by $65,000 gross (Travelers is $65,000 lower in value than the Applicant's calculation);

    b. Travelers excludes certain leased equipment to be sold as well as the 2 pieces to be disclaimed;

    c. Traveler's included the John Deere piece owned by 51027 in the refinancing amount but they did not include it in the payout amount to John Deere. This widens the gap by about $105,000 (payout amount of this piece);

    d. RBC's fees and interest noted in its demands were not included in Traveler's payout;

    e. The Monitor's estimated of the deemed trust of ECC and 51037 is $70,663 higher than Traveler's; and

    f. The unreconciled difference is $224 which is considered immaterial.

Applicant's Plan to Close the Gap

17. The Applicant's have advised they intend to close the funding gap primarily as follows:

    a. The sale of 30 Reid's Lane – in the refinancing plan, Traveler's intends to refinance at 50% of the Applicant's value of [redacted] The Applicant's have an offer to purchase this property for [redacted] but believe they can realize a greater amount. A realtor estimate puts the value of the property at [redacted] to [redacted] Assuming a sale at [redacted] the Applicants would realize an additional $199,000 [redacted] towards closing the funding gap. A copy of the offer to purchase and realtor value assessment is attached hereto as **Appendix "D"**;

    b. The Applicant's have discovered that the ECC is the beneficiary to a life insurance policy on the passing of Edward Collins and Theresa Collins in the amount of $500,000. The policy was not included in the accounting records of ECC and the Applicant's have been unable to explain for this discrepancy. The value of that policy is at least $500,000 and is expected to be received imminently. A copy of the Declaration page is attached hereto as **Appendix "E"**.

c. As noted below, only half of this amount would be available to assist in covering the financing gap;

d. These 2 items would provide [redacted] value to close the gap and could be realized prior to closing the proposed transaction; and

e. The Applicant's would have to either sell additional real estate, additional equipment for a value greater than forced sale value or realize positive operational results (including the collection of aged accounts receivable to close the funding gap).

18. The Applicant contemplates selling certain equipment in the short term at greater than 90% of the forced liquidation value (FLV), ie: greater than the Traveler's refinanced amount.

a. Proceeds from the sale of the equipment would be put into a trust account. Traveler's would be compensated for any of the assets sold, for which they are refinancing. This is allowable per the Traveler's term sheet.

b. The residual funds from the sale of equipment, estimated at $778,760, would be held in trust to close funding gaps in the CCAA process, and possibly be made available to unsecured creditors.

c. The equipment contemplated to be sold, and the calculation of residual funds is attached hereto as **Appendix "G".**

19. The operational assumptions required to be met to successful achieve the refinancing include:

a. Applicant's achieve or exceed their cash flow forecast;

b. Sell additional assets for values greater than the proposed financing; .

c. Collection of accounts receivable and other debts due;

d. Debt's owing are substantially the same on payout or lending values are sufficiently higher to cover any variances; and

e. Cover any negative variances through cash collections of AR or other sources.

Operational Update

20. The Monitor provides the following operational update:

a. The Applicants Placentia Wellness Centre contract was terminated. The impact on the cash receipts is a negative variance in Week 1 of $181,713 and $43,020 in Week 3. A revised cash flow forecast removing this project is attached hereto as **Appendix "F".**

b. ECC discovered that it was the beneficiary of a life insurance policy in the amount of $500,000. These proceeds would be required to offset the loss of the Placentia Wellness Centre contract noted above, with the balance put towards the Traveler's funding gap.

21. As at the date of this report the Monitor has not received financial information to evaluate the operational outcome of Week 1.

22. As at the date of this report the Monitor has not reconciled the debts owing to the Canada Revenue Agency to the Applicant's records. The Canada Revenue Agency had advised they are working on our request for information on the application of payments.

Dated at Halifax, Nova Scotia the 23rd day of September 2022.

Grant Thornton Limited,
in its capacity as Proposed Monitor of
EDWARD COLLINS CONTRACTING LIMITED, H & E DESIGNS LTD., CLASSIC SECURITY LTD., FGC HOLDINGS LTD. AND 51037 NEWFOUNDLAND & LABRADOR INC.
and not in its personal capacity

Per:

Phil Clarke, CPA, CA, CIRP, LIT
Senior Vice President

Appendix E

Life Insurance Declaration

BMO Insurance

BMO Life Assurance Company
60 Yonge Street, Toronto, ON M5E 1H5
416-596-3900 • 416-350-6611 Fax
1-800-387-4483 • bmoinsurance.com

Edward Collins Contracting Ltd
P O Box 51
Jerseyside NF A0B 2G0

Policy Number	000031934
Policy Effective Date	May 15, 2003
Owner	Edward Collins Contracting Ltd
Statement Date	November 15, 2020
Death Benefit Option	Sum Insured Plus Fund Value

This is your BMO Life Assurance Company **Life Dimensions** statement. It provides you with valuable information about your policy, including values as of the Statement Date.

If you would like to reduce the frequency of these statements to annual, or if you have any questions about your policy or this statement, please contact your representative LAWRENCE SHORT or our Customer Service team at 1-800-387-4483, or fax us at 416-350-6611.

Your Insurance Coverage on November 14, 2020

Insurance Coverages and Benefits	Life Insured(s)	Amount
Current		
Joint Last to Die - Level	Edward Collins	$500,000.00
	Theresa Collins	
Beneficiary(ies)		
Edward Collins Contracting Ltd		

Your Current Investment Allocation Instructions as of November 14, 2020

Investment Account	Allocation of each deposit
Mac Cundill Value Fund Acct	20.00%
Mac Cundill Canadian Security Acct	10.00%
Mackenzie Ivy Foreign Equity Acct	20.00%
CI Canadian Investment Fund Class A	10.00%
Renaissance Global Health Care Fund	10.00%
Renaissance High Income Fund A	10.00%
Invesco Global Companies Series A	20.00%

The maximum deposit amount permitted by the Income Tax Act of Canada for your current policy year is estimated to be $144,090.60 . As of the Statement Date, the amount that you may deposit in the remainder of the policy year is $144,090.60. For a description of these guidelines, please see the Exempt Status provision of your policy contract.

Your Net Cash Value on November 14, 2020

Total Investment Accounts	**$29,796.05**
Cash Surrender Value	**$29,796.05**

Universal Life policies do not guarantee investment earnings on Indexed Accounts and/or cash values. Cash Surrender Values and even Death Benefits can vary with your investment decisions and market performance.

If you withdraw monies from your policy or cancel it, the resulting payment may be taxable.

Your Policy Activity Summary for the Period May 15, 2020 to November 14, 2020

Total Investments Accounts - period start			**$30,482.58**
Plus			
	Total Money In	**$0.00**	
Less			
Insurance Charges		$4,269.96	
Administrative Charges		$72.00	
	Total Money Out	**$4,341.96**	
Investment Performance			**$3,655.43**
Total Investments Accounts - period end			**$29,796.05**
Investment Return for the statement period			**13.06%**

Appendix F

Revised Cash Flow

Excluding Placentia Wellness Centre

Edward Collins Contracting Ltd., H & E Designs Ltd., Classic Security Ltd., FGC Holdings Ltd., 51037 Newfoundland & Labrador Inc. (collectively, "ECC et al")
Statement of Projected Cash Flow to January 27, 2023 (in CAD)

		WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19	Total Projected
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023	
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023	
	NOTE																				
Cash Receipts																					
Existing Project Receipts	1,2	47,598	88,785	412,436	10,000	115,930	163,408	316,215	-	211,008	62,540	171,732	95,000	228,215	70,523	-	256,602	-	119,688	97,921	2,467,600
Management fees (FGC Holdings)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income		-	-	-	-	11,500	-	-	-	11,500	-	-	-	-	11,500	-	-	-	11,500	-	46,000
Miscellaneous Receipts	3	-	5,000	-	-	5,000	-	-	5,000	-	-	5,000	-	-	5,000	-	-	-	-	-	25,000
Collection of Accounts Receivable	4																				-
Investment from Shareholder			500,000																		500,000
Total Receipts from Operations		**47,598**	**593,785**	**412,436**	**10,000**	**132,430**	**163,408**	**316,215**	**5,000**	**222,508**	**62,540**	**176,732**	**95,000**	**228,215**	**87,023**	**-**	**256,602**	**-**	**131,188**	**97,921**	**3,038,600**
Direct costs																					
Materials and Subcontracts		14,477	19,159	168,032	60,089	69,358	57,344	12,359	2,589	2,589	2,647	12,359	2,589	2,589	3,139	12,359	2,589	2,589	2,646	12,359	461,857
Direct Wages and Benefits		39,367	30,796	56,360	51,565	39,467	30,880	20,027	14,627	18,727	16,340	24,970	17,627	17,627	21,906	17,127	24,470	17,627	20,440	17,627	497,570
Fuel		21,683	12,040	37,373	48,214	21,915	20,415	7,815	1,115	1,665	1,665	9,230	3,015	3,015	3,015	2,515	10,080	3,215	3,215	3,215	214,414
Equipment Rental		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intersac AMA Fees		2,875	-	-	-	-	2,875	-	-	-	2,875	-	-	-	2,875	-	-	-	-	-	11,500
Direct Disbursements		**78,401**	**61,995**	**261,764**	**159,867**	**130,739**	**111,514**	**40,200**	**18,330**	**22,980**	**23,526**	**46,558**	**23,230**	**23,230**	**30,935**	**32,000**	**37,138**	**23,430**	**26,301**	**33,200**	**1,185,341**
Cash Flow Before Operating Activities		**(30,802)**	**531,790**	**150,672**	**(149,867)**	**1,690**	**51,894**	**276,015**	**(13,330)**	**199,528**	**39,014**	**130,173**	**71,770**	**204,985**	**56,088**	**(32,000)**	**219,464**	**(23,430)**	**104,887**	**64,721**	**1,853,259**
Operating expenses																					
Business taxes, licences, memberships		-	-	2,800	-	-	-	2,800	-	-	-	2,800	-	-	-	-	2,800	-	-	-	11,200
Insurance	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank fees (Interest & Charges)		-	-	300	-	-	-	300	-	-	-	300	-	-	-	-	300	-	-	-	1,200
Office		-	1,500	-	1,500	-	1,500	-	1,500	-	1,500	-	1,500	-	1,500	-	1,500	-	-	-	12,000
Professional fees	6	5,000	-	-	-	5,000	-	-	-	5,000	-	-	-	5,000	-	-	-	-	5,000	-	25,000
Property taxes		-	-	1,533	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,533
Rentals		-	-	-	360	-	-	-	360	-	-	-	360	-	-	-	360	-	-	-	1,440
Repairs & Maintenance		7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	142,500
Workers compensation (WHSCC NL)		-	9,315	-	-	-	9,315	-	-	-	9,315	-	-	-	9,315	-	-	-	9,315	-	46,575
Salaries and wages		5,175	5,175	5,175	5,175	5,175	5,175	5,175	5,175	5,175	5,175	5,175	5,175	5,175	5,175	5,175	5,175	5,175	5,175	5,175	98,325
Travel		500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	9,500
Utilities		-	-	5,300	-	-	-	5,300	-	-	-	5,300	-	-	-	5,300	-	-	-	-	21,200
Vehicle		460	460	460	460	460	460	460	460	460	460	460	460	460	460	460	460	-	-	-	7,360
Garage wages and benefits		6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	123,500
Miscellaneous / Contingency		1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	28,500
																					-
Legal Fees		15,000				15,000				15,000				15,000				15,000			75,000
Restructuring Fees	7	30,000	-	20,000	-	20,000	-	15,000	-	15,000	-	20,000	-	25,000	-	25,000	-	15,000	-	30,000	215,000
Admin Charge	8	(50,000)																			(50,000)
Operating Disbursements		**21,635**	**32,450**	**51,568**	**23,495**	**61,635**	**32,450**	**45,035**	**23,495**	**56,635**	**32,450**	**50,035**	**23,495**	**66,635**	**32,450**	**51,935**	**26,595**	**51,175**	**35,490**	**51,175**	**769,833**
Net Cash Contribution (Use)		**(52,437)**	**499,340**	**99,104**	**(173,362)**	**(59,945)**	**19,444**	**230,980**	**(36,825)**	**142,893**	**6,564**	**80,138**	**48,275**	**138,350**	**23,638**	**(83,935)**	**192,869**	**(74,605)**	**69,397**	**13,546**	**1,083,426**
Opening Cash Position		**-**	**(52,437)**	**446,902**	**546,007**	**372,644**	**312,700**	**332,143**	**563,123**	**526,298**	**669,191**	**675,754**	**755,893**	**804,168**	**942,517**	**966,155**	**882,220**	**1,075,088**	**1,000,483**	**1,069,880**	**-**
Closing Cash Position		**(52,437)**	**446,902**	**546,007**	**372,644**	**312,700**	**332,143**	**563,123**	**526,298**	**669,191**	**675,754**	**755,893**	**804,168**	**942,517**	**966,155**	**882,220**	**1,075,088**	**1,000,483**	**1,069,880**	**1,083,426**	**1,083,426**

Potential New Projects																					
New Project Receipts	9	-	-	-	20,000	-	-	-	27,500	27,500	27,500	27,500	487,500	368,500	368,500	368,500	321,000	231,000	231,000	231,000	**2,737,000**
New Project Direct Costs	10	-	4,500	17,050	143,975	254,742	198,042	178,642	132,692	132,692	132,692	162,263	114,813	11,550	11,550	11,550	-	-	-	-	**1,506,750**
Net Cash Contribution (Requirement)		**-**	**(4,500)**	**(17,050)**	**(123,975)**	**(254,742)**	**(198,042)**	**(178,642)**	**(105,192)**	**(105,192)**	**(105,192)**	**(134,763)**	**372,688**	**356,950**	**356,950**	**356,950**	**321,000**	**231,000**	**231,000**	**231,000**	**1,230,250**

NOTES:

1. Receipts collected from approximately 16 presently active projects.
2. Funds received to $USD account transferred to $CAD operating account on day of receipt.
3. Receipts for one-off jobs not related to a specific projects.
4. Collection of pre-July 20 Accounts Receivable not related to active projects. Collectibility and timing of collection is presently unknown.
5. Insurance has been prepaid for the coming year.
6. Fees for external accounting services.
7. Includes fees of Proposed Monitor and its legal counsel for financial restructuring / CCAA proceeding.

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Garage / Office assusmptions

		WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
	NOTES																			
Cash Inflows																				
Project Revenue	1																			
Total Cash Inflows		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Cash Outflows																				
Parts		$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ 7,500
Indirect Wages and benefits		$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675
Fuel		$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500
Total Cash Outflows		**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**	**$ 19,675**
Net Cash Inflow		**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**	**$ (19,675)**
Total Cash Inflow																				

Assumptions:	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
1. Materials																			
Parts	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500
	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500	7500
2. Labour -Garage																			
Head Mechanic (Argentia)	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000
Head Mechanic (Deer Lake)	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000
Mechanics (Argentia) - 2	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Welder (Argentia)	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500
2. Labour-Office																			
Secretary (Argentia)	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350	$ 1,350
Internal Accounting (Argentia)	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500
Off site Accountant (Argentia)	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825	$ 825
Coordinator	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500
	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675	$ 11,675
3. Fuel																			
Service truck (Argentia)	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250
Supervisor pickup (Deer Lake)	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250
	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

061-18PSR - Sir Ambrose Shea Lift Bridge

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflows																				
Project Revenue	1-2	$ 14,000	$ -	$ -	$ -	$ -	$ 2,614	$ -	$ -	$ -	$ 523	$ -	$ -	$ -	$ 523	$ -	$ -	$ -	$ 3,241	$ -
Total Cash Inflows		**$ 14,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,614**	**$ -**	**$ -**	**$ -**	**$ 523**	**$ -**	**$ -**	**$ -**	**$ 523**	**$ -**	**$ -**	**$ -**	**$ 3,241**	**$ -**
Cash Outflows																				
Direction to Pay (Cabot Ready Mix)																				
Materials and subcontracts		$ -	$ 300	$ -	$ -	$ -	$ 58				$ 58				$ 550	$ -	$ -	$ -	$ 58	$ -
Direct Wages and benefits			$ 1,680			$ -	$ 213				$ 213				$ 1,680				$ 213	
Equipment rental																				
Fuel																				
Total Cash Outflows		**$ -**	**$ 1,980**	**$ -**	**$ -**	**$ -**	**$ 271**	**$ -**	**$ -**	**$ -**	**$ 271**	**$ -**	**$ -**	**$ -**	**$ 2,230**	**$ -**	**$ -**	**$ -**	**$ 271**	**$ -**
Net Cash Inflow		**$ 14,000**	**$ (1,980)**	**$ -**	**$ -**	**$ -**	**$ 2,343**	**$ -**	**$ -**	**$ -**	**$ 252**	**$ -**	**$ -**	**$ -**	**$ (1,707)**	**$ -**	**$ -**	**$ -**	**$ 2,970**	**$ -**
Total Cash Inflow																				

Assumptions:

1. Materials and subcontracts consist of:

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Monthly inspections (1, 3,6, 12)	0	0	0	0	0	0	0	0	0	0	0	0	0	50	0	0	0	50	0
	0	50	0	0	0	50				50				250					
														250					
		250	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Fuel	0	345	0	0	0	58	0	0	0	58	0	0	0	633	0	0	0	58	0
3. Labour	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Supervisor																			
290 Excavator operator (two at $1500 per week)																			
Labourers (two at $1400 per week)		800				133				133				800				133	
Additional labourers for weeks 5-8 (two at $1400)		880				80				80				880				80	
Truck drivers (two at $1450 / week, weeks 5-8)																			
Paving crew (week 12, 3 days only)																			
Supervisor $400 / day																			
Labourer $320 / day																			
Truck Drivers $290 / day	0	1,680	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

1: All revenues subject to 10% holdback on billings. Holdback to be received as early as ECC finishes job and as late as project finishes in Spring 2023. Total Holdback ~$90,000.
2: HST Included
3: HST included

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Town of Humber Arm Lift Station

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflows																				
Project Revenue	1-2	$ -	$ -	$ 197,179		$ -	$ 135,794	$ -	$ -	$ -	$ 37,017									
Total Cash Inflows		**$ -**	**$ -**	**$ 197,179**	**$ -**	**$ -**	**$ 135,794**	**$ -**	**$ -**	**$ -**	**$ 37,017**									
Cash Outflows																				
Materials and subcontracts		$ 1,495	$ -	$ 162,943	$ -	$ -	$ 54,698													
Direct Wages and benefits		$ 4,900	$ -	$ -	$ -	$ -	$ -													
Fuel		$ 2,300	$ -	$ -	$ -	$ -	$ -													
Total Cash Outflows		**$ 8,695**	**$ -**	**$ 162,943**	**$ -**	**$ -**	**$ 54,698**	**$ -**	**$ -**	**$ -**	**$ -**									
Net Cash Inflow		**$ (8,695)**	**$ -**	**$ 34,236**	**$ -**	**$ -**	**$ 81,096**	**$ -**	**$ -**	**$ -**	**$ 37,017**									
Total Cash Inflow																				

Assumptions:

1. Materials and subcontracts consist of:	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10
Apex construction specialists	0	0	0	0	0	0	0	0	0	0
Atlantic ready mix			$ 19,305							
Cangro services	$ 1,495									
Rodco Mechanical Ltd			$ 143,638			$ 54,698				
	$ 1,495	$ -	$ 162,943	$ -	$ -	$ 54,698	$ -	$ -	$ -	$ -

2. Fuel										
290 Excavator	$ 500									
310 Rubber Tire BH	$ 300									
Supervisor pickup	$ 100									
Site pickup	$ 100									
	$ 1,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

3. Labour										
Supervisor	$ 2,000									
290 Excavator operator	$ 1,500									
Labourer	$ 1,400									
	$ 4,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

***** if NL power permit obtained then work can be finished.**

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

12-21PHC Avalon Culvert Replacement Rehab

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period	9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period	9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
NOTES																			
Cash Inflows																			
Project Revenue	$ -	$ -	$ -		$ -	$ -													
Total Cash Inflows	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**													
Cash Outflows																			
Materials and subcontracts	$ -	$ -	$ -	$ -	$ -	$ -													
Direct Wages and benefits	$ -	$ -	$ -	$ -	$ -	$ -													
Fuel	$ -	$ -	$ -	$ -	$ -	$ -													
Total Cash Outflows	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**													
Net Cash Inflow	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**													
Total Cash Inflow																			

Assumptions:

1. Materials and subcontracts consist of:	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6
Battlefield Equipment Rentals	0	0	0	0	0	0
Capital Ready Mix	0	0	0	0	0	0
Artec Canada Culvert	0	0	0	0	0	0
	0	0	0	0	0	0
2. Fuel						
290 Excavator	0	0	0	0	0	0
Generator and Pump	0	0	0	0	0	0
Supervisor pickup	0	0	0	0	0	0
Site pickup						
	0	0	0	0	0	0
3. Labour						
Supervisor	0	0	0	0	0	0
290 Excavator operator	0	0	0	0	0	0
Labourer	0	0	0	0	0	0
	0	0	0	0	0	0

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Town of Hughes Brook Street Improvement

		WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
	NOTES																			
Cash Inflows																				
Project Revenue	1-2	-	-	-		-														
Total Cash Inflows		**-**	**-**	**-**	**-**	**-**	**-**													
Cash Outflows																				
Materials and subcontracts		-	-	-	-	-	-													
Direct Wages and benefits		-	-	-	-	-	-													
Fuel		-	-	-	-	-	-													
Total Cash Outflows		**-**	**-**	**-**	**-**	**-**	**-**													
Net Cash Inflow		**-**	**-**	**-**	**-**	**-**	**-**													
Total Cash Inflow																				

Assumptions:

1. Materials and subcontracts consist of:

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6
Atlantic Ready Mix - Class A Aggregates						
Marine Contractors Inc.						
Irving Oil Commercial - Liquid Asphalt						
	-	-	-	-	-	-

2. Fuel

210 Excavator / Milling machine 15L/hr x $2/L x 50 hrs						
Truck #1 10L/hr x $2/L x 50hrs/week						
Supervisor pickup						
Site pickup						
744K Loader						
Truck #2 15L/hr x $2/L x 50 hrs / week						
Trucks (7 @35L/h x $2/L x 50 hrs / week)						
	-	-	-	-	-	-

3. Labour

Coordinator						
Road supervisor						
Plant operator						
Civil supervisor						
210 Excavator operator						
744K Loader operator						
Asphalt labourers (2 @ 1600 / week)						
Asphalt labourers (3@1600 / week)						
Labourer						
Plant labourer						
Truck driver	-	-	-	-	-	-
Truck drivers (7 @ 1450/week)	-	-	-	-	-	-
	-	-	-	-	-	-

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Calm Waters

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022
Cash Inflows										
Project Revenue	1	$ -	$ -	$ 32,995		$ 70,930		$ -	$ -	$ 11,547
Total Cash Inflows		**$ -**	**$ -**	**$ 32,995**	**$ -**	**$ 70,930**	**$ -**	**$ -**	**$ -**	**$ 11,547**
Cash Outflows										
Materials and subcontracts		$ 3,393	$ -	$ -	$ -	$ 66,769	$ -			
Direct Wages and benefits		$ 800	$ -	$ -	$ -	$ -	$ -			
Fuel		$ 230	$ -	$ -	$ -	$ -	$ -			
Total Cash Outflows		**$ 4,423**	**$ -**	**$ -**	**$ -**	**$ 66,769**	**$ -**	**$ -**	**$ -**	**$ -**
Net Cash Inflow		**$ (4,423)**	**$ -**	**$ 32,995**	**$ -**	**$ 4,161**	**$ -**	**$ -**	**$ -**	**$ 11,547**
Total Cash Inflow										

	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023

Assumptions:

1. Materials and subcontracts consist of:

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9
Marine Contractors Inc.					$ 66,769		0	0	0
True Lines Pavement Markings	$ 3,393						0	0	0
	$ 3,393	$ -	$ -	$ -	$ 66,769	$ -	0	0	0

2. Fuel

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9
210 Excavator 15L /hr x $2/L x 50 hrs / week									
Supervisor pickups	200.00								
Site pickup									
744K Loader									
Trucks 35/L x $2/L x 50 hrs x 3 trucks									
Asphalt plant									
Paving operation 500L / day x$2/L x 3 days									
	230.00	0.00	0.00	0.00	0.00	0.00	0	0	0

3. Labour

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9
Coordinator									
Road supervisor	800								
Plant operator									
Civil labourer									
210 Excavator operator									
744K Loader operator									
Asphalt labourer (two in week 2, 5 in week 3)									
Plant labourer									
Truck drivers (3 @ 1,450)									
	800	0	0	0	0	0	0	0	0

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

West Coast Snow Clearing

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflows																				
Project Revenue	1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ 24,610	$ -
Total Cash Inflows		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 24,610**	**$ -**
Cash Outflows																				
Direct Wages and benefits		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,500	$ 1,500	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000
Fuel / travel		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 550	$ 550	$ 550	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500
Total Cash Outflows		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,050**	**$ 2,050**	**$ 2,550**	**$ 3,500**	**$ 3,500**	**$ 3,500**	**$ 3,500**	**$ 3,500**	**$ 3,500**	**$ 3,500**	**$ 3,500**
Net Cash Inflow		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (2,050)**	**$ (2,050)**	**$ (2,550)**	**$ (3,500)**	**$ (3,500)**	**$ (3,500)**	**$ (3,500)**	**$ (3,500)**	**$ (3,500)**	**$ 21,110**	**$ (3,500)**
Total Cash Inflow																				

Assumptions:

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
2. Fuel																			
2010 Int. Flyer Truck									350	350	350	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
2017 Ford Plow Truck									200	200	200	500	500	500	500	500	500	500	500
	0	0	0	0	0	0	0	0	550	550	550	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
3. Labour																			
2010 Int. Flyer Truck (J.V)									750	750	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
2017 Ford Plow Truck (S.C)									750	750	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	0	0	0	0	0	0	0	0	1,500	1,500	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000

Notes:
Little Rapids Monthly Revenue (Lump Sum Contract, Nov 15 - April 15): $14,835/Month (FUTURE WORK)
Pynn's Brook Scales Monthly Revenue (Lump Sum Contract, November 15 - April 15): $6,325/Month
Forsetry Depot Monthly Revenue (Lump Sum Contract, November 15 - April 15): $3,450/Month

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Western Waste Management

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflows																				
Project Revenue	1			$95,000				$ 95,000					$ 95,000				$ 95,000			
Total Cash Inflows		**$ -**	**$ -**	**$ 95,000**	**$ -**	**$ -**	**$ -**	**$ 95,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 95,000**	**$ -**	**$ -**	**$ -**	**$ 95,000**	**$ -**	**$ -**	**$ -**
Cash Outflows																				
Materials and subcontracts		$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445	$ 2,445
Direct Wages and benefits		$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250	$ 12,250
Fuel		$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250	$ 250
Total Cash Outflows		**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**	**$ 14,945**
Net Cash Inflow		**$ (14,945)**	**$ (14,945)**	**$ 80,055**	**$ (14,945)**	**$ (14,945)**	**$ (14,945)**	**$ 80,055**	**$ (14,945)**	**$ (14,945)**	**$ (14,945)**	**$ (14,945)**	**$ 80,055**	**$ (14,945)**	**$ (14,945)**	**$ (14,945)**	**$ 80,055**	**$ (14,945)**	**$ (14,945)**	**$ (14,945)**
Total Cash Inflow																				

Assumptions:	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
1. Materials																			
South coast construction (sub contractor for burgeo site)	2125	2125	2125	2125	2125	2125	2125	2125	2125	2125	2125	2125	2125	2125	2125	2125	2125	2125	2125
Battlefield equipment rentals (gloves/propane/disposable	320	320	320	320	320	320	320	320	320	320	320	320	320	320	320	320	320	320	320
	2445	2445	2445	2445	2445	2445	2,812	2,812	2,812	2,812	2,812	2,812	2,812	2,812	2,812	2,812	2,812	2,812	2,812
2. Labour																			
Supervisor (1 @ 2,000 / week)	2000	2000	2000	2000	2000	2000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Labourers (13 @ $850 / week)	10250	10250	10250	10250	10250	10250	10,250	10,250	10,250	10,250	10,250	10,250	10,250	10,250	10,250	10,250	10,250	10,250	10,250
	12250	12250	12250	12250	12250	12250	12250	12250	12250	12250	12250	12250	12250	12250	12250	12250	12250	12250	12250
3. Fuel																			
Gas for supervisor pick up	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
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Bryant's Cove Slope Stabilization

		WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
	NOTES																			
Cash Inflows																				
Project Revenue	1			$75,477				$ 200,000		$ 144,461		$ -	$ -	$ 107,840						
Total Cash Inflows		**$ -**	**$ -**	**$ 75,477**	**$ -**	**$ -**	**$ -**	**$ 200,000**	**$ -**	**$ 144,461**	**$ -**	**$ -**	**$ -**	**$ 107,840**						
Cash Outflows																				
Materials and subcontracts		$ -	$ -	$ 2,500	$ 57,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -						
Direct Wages and benefits		$ 13,200	$ 14,200	$ 15,500	$ 13,148	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -						
Fuel		$ 8,338	$ 10,925	$ 12,593	$ 23,299	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -						
Total Cash Outflows		**$ 21,538**	**$ 25,125**	**$ 30,593**	**$ 93,947**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**						
Net Cash Inflow		**$ (21,538)**	**$ (25,125)**	**$ 44,885**	**$ (93,947)**	**$ -**	**$ -**	**$ 200,000**	**$ -**	**$ 144,461**	**$ -**	**$ -**	**$ -**	**$ 107,840**						
Total Cash Inflow																				

Assumptions:	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13
1. Materials													
Bell Aliant - pole line relocation													
Tiltco Blasting													
Maccaferri - Gibbon baskets													
Sods			$ 2,500										
Weirs construction Asphalt				$ 57,500									
	$ -	$ -	$ 2,500.00	$ 57,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2. Labour													
Supervisor	2000	2000	2000	2000									
290 Excavator operator	2000	1500	0	0									
180 Excavator operator/Truck Driver	1500	1500	0	0									
Labourer (5@ 1400)	5600	5600	2800	0									
Flaggers (2 @ 1050 / week)	2100	2100	2100	2100									
Truck drivers (1 @ $1500/week)	0	1500	0	0									
Paving crew:	0	0	0	3600									
Supervisor ($400 a day @ 2 days)	0	0	0	800									
Labourer ($320/day x 4 people x 2 days)	0	0	0	2560									
Truck drivers ($348/day/truck)	0	0	8600	2088									
	13200	14200	15500	13148	0	0	0	0	0	0	0	0	0
3. Fuel													
290 Excavator (35L x $2/L x 50 hrs /week)	3500	3500	0	0									
180 Excavator (20L x $2/L x 50 hrs /week)	1500	2000	0	0									
Supervisor pickup	750	750	750	750									
Site pickup	750	750	750	750									
Trucks (35L x $2/L x 12hrs/day/truck)	0	0	8400	15960									
Paving Operation	0	0	0	2000									
Grader	0	0	300	500									
Roller	0	0	250	300									
Milling Machine	0	0	500	0									
Tandem Dump Truck (25L x $2/L x 50 hrs /week)	750	2500	0	0									
	8337.5	10925	12592.5	23299	0	0	0	0	0	0	0	0	0

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
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Extreme East Metals

		WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
	NOTES																			
Cash Inflows																				
Project Revenue	1			$ 11,785																
Total Cash Inflows		**$ -**	**$ -**	**$ 11,785**	**$ -**	**$ -**	**$ -**													
Cash Outflows																				
Materials and subcontracts																				
Direct Wages and benefits		$ -	$ -	$ -	$ -	$ -	$ -													
Fuel		$ -	$ -	$ -	$ -	$ -	$ -													
Total Cash Outflows		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**													
Net Cash Inflow		**$ -**	**$ -**	**$ 11,785**	**$ -**	**$ -**	**$ -**													
Total Cash Inflow																				

Assumptions:

1. Fuel

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6
290 Excavator						
Tandem Tandem Dump Truck						
Supervisor pickup						
	$ -	$ -	$ -	$ -	$ -	$ -

2. Labour

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6
Supervisor (Week 3 $2000/week)						
Tandem Tandem Dump Truck Driver ($290/day x 3 Days)						
290 Excavator Operator (Week 3 $150/week)						
	$ -	$ -	$ -	$ -	$ -	$ -

Notes:
1: Paid within 30 days.

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
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Integrated Logistics

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflows																				
Project Revenue	1		$25,000				$25,000				$ 25,000				$ 25,000				$ 25,000	
Total Cash Inflows			**$ 25,000**				**$ 25,000**				**$ 25,000**				**$ 25,000**				**$ 25,000**	
Cash Outflows																				
Direct Wages and benefits		$ 914	$ 914	$ 8,257	$ 914	$ 914	$ 914	$ 914	$ 914	$ 914	$ 914	$ 8,257	$ 914	$ 914	$ 914	$ 914	$ 8,257	$ 914	$ 914	$ 914
Fuel		$ 240	$ 240	$ 7,605	$ 240	$ 240	$ 240	$ 240	$ 240	$ 240	$ 240	$ 7,605	$ 240	$ 240	$ 240	$ 240	$ 7,605	$ 240	$ 240	$ 240
Total Cash Outflows		**$ 1,154**	**$ 1,154**	**$ 15,862**	**$ 1,154**	**$ 1,154**	**$ 1,154**	**$ 1,154**	**$ 1,154**	**$ 1,154**	**$ 1,154**	**$ 15,862**	**$ 1,154**	**$ 1,154**	**$ 1,154**	**$ 1,154**	**$ 15,862**	**$ 1,154**	**$ 1,154**	**$ 1,154**
Net Cash Inflow		**$ (1,154)**	**$ 23,846**	**$ (15,862)**	**$ (1,154)**	**$ (1,154)**	**$ 23,846**	**$ (1,154)**	**$ (1,154)**	**$ (1,154)**	**$ 23,846**	**$ (15,862)**	**$ (1,154)**	**$ (1,154)**	**$ 23,846**	**$ (1,154)**	**$ (15,862)**	**$ (1,154)**	**$ 23,846**	**$ (1,154)**
Total Cash Inflow																				

Assumptions:	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
1. Labour																			
Truck drivers ($11,000 / month)	914	914	8257	914	914	914	914	914	914	914	914	914	914	914	914	914	914	914	914
	914	914	8257	914	914	914	914	914	914	914	914	914	914	914	914	914	914	914	914
2. Fuel																			
Fuel for trucks ($8325 / month)	240	240	7605	240	240	240	240	240	240	240	7,605	240	240	240	240	7,605	240	240	240

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

SNC-Dragados-Pennecon G.P

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflows																				
Project Revenue	1-2		$ 45,000			$ 45,000				$ 45,000					$ 45,000				$ 45,000	$ -
Total Cash Inflows		**$ -**	**$ 45,000**	**$ -**	**$ -**	**$ 45,000**	**$ -**	**$ -**	**$ -**	**$ 45,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 45,000**	**$ -**	**$ -**	**$ -**	**$ 45,000**	**$ -**
Cash Outflows																				
Materials and subcontracts		$ -	$ 9,770	$ -	$ -	$ -	$ -	$ 9,770	$ -	$ -	$ -	$ 9,770	$ -	$ -	$ -	$ 9,770	$ -	$ -	$ -	$ 9,770
Direct Wages and benefits		$ 790	$ 790	$ 790	$ 790	$ 790	$ 790	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ -	$ -	$ 500	$ 500	$ 500
Fuel		$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ -	$ -	$ 500	$ 500	$ 500
Total Cash Outflows		**$ 1,290**	**$ 11,060**	**$ 1,290**	**$ 1,290**	**$ 1,290**	**$ 1,290**	**$ 10,770**	**$ 1,000**	**$ 1,000**	**$ 1,000**	**$ 10,770**	**$ 1,000**	**$ 1,000**	**$ 1,000**	**$ 9,770**	**$ -**	**$ 1,000**	**$ 1,000**	**$ 10,770**
Net Cash Inflow		**$ (1,290)**	**$ 33,940**	**$ (1,290)**	**$ (1,290)**	**$ 43,710**	**$ (1,290)**	**$ (10,770)**	**$ (1,000)**	**$ 44,000**	**$ (1,000)**	**$ (10,770)**	**$ (1,000)**	**$ (1,000)**	**$ 44,000**	**$ (9,770)**	**$ -**	**$ (1,000)**	**$ 44,000**	**$ (10,770)**
Total Cash Inflow																				

Assumptions:

1. Materials and subcontracts consist of:

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Building rental	0	8,970	0	0	0	0	8,970	0	0	0	8,970	0	0	0	8,970	0	0	0	8,970
NL Power	0	800	0	0	0	0	800	0	0	0	800	0	0	0	800	0	0	0	800
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	9,770	0	0	0	0	9,770	0	0	0	9,770	0	0	0	9,770	0	0	0	9,770

2. Fuel

Truck	500	500	500	500	500	500	500	500	500	500	500	500	500	500	0	0	500	500	500
	500	500	500	500	500	500	500	500	500	500	500	500	500	500	0	0	500	500	500

3. Labour

Truck Driver	290	290	290	290	290	290	290	290	290	290	290	290	290	290	0	0	290	290	290
Supervisor	500	500	500	500	500	500	500	500	500	500	500	500	500	500	0	0	500	500	500
	790	790	790	790	790	790	790	790	790	790	790	790	790	790	0	0	790	790	790

Notes:

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Provincial Ready Mix

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022
Cash Inflows							
Project Revenue	1						
Total Cash Inflows		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Cash Outflows							
Materials and subcontracts							
Direct Wages and benefits							
Fuel							
Total Cash Outflows		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Cash Inflow		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Total Cash Inflow							

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Brook Construction

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022
Cash Inflows							
Project Revenue	1-2	$ 33,598	$ -	$ -	$ -	$ -	$ -
Total Cash Inflows		**$ 33,598**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Cash Outflows							
Materials and subcontracts		$ -	$ -	$ -	$ -	$ -	$ -
Direct Wages and benefits		$ -	$ -	$ -	$ -	$ -	$ -
Fuel		$ -	$ -	$ -	$ -	$ -	$ -
Total Cash Outflows		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Cash Inflow		**$ 33,598**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Total Cash Inflow							

Assumptions:

1. Materials and subcontracts consist of:

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6
Driveway Sealing Subcontract						
	0.00	0.00	0.00	0.00	0.00	0.00
2. Fuel						
Gas for supervisor's pickup						
	0.00	0.00	0.00	0.00	0.00	0.00
3. Labour						
Supervisor (1 @ $650/week)						
Labour (1 @ 837.50/week)						
Labour (1 @ 125/week)						
	0	0	0	0	0	0

Notes:
1: No HST on Revenue. Paid in USD and converted to CAD.
2: Billed 1st of Month; Paid ~ 2 weeks later.

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

US Navy Security

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflows																				
Project Revenue	1-2	$ -	$ -	$ -	$ 10,000	$ -	$ -	$ -	$ -	$ 10,000	$ -	$ -	$ -	$ 10,000	$ -	$ -	$ -	$ -	$ 10,000	$ -
Total Cash Inflows		**$ -**	**$ -**	**$ -**	**$ 10,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 10,000**	**$ -**	**$ -**	**$ -**	**$ 10,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 10,000**	**$ -**
Cash Outflows																				
Materials and subcontracts		$ 144	$ 144	$ 144	$ 144	$ 144	$ 144	$ 144	$ 144	$ 144	$ 144	$ 144	$ 144	$ 144	$ 144	$ 144	$ 144	$ 144	$ 144	$ 144
Direct Wages and benefits		$ 3,563	$ 963	$ 963	$ 963	$ 3,563	$ 963	$ 963	$ 963	$ 3,563	$ 963	$ 963	$ 963	$ 963	$ 3,563	$ 963	$ 963	$ 963	$ 3,563	$ 963
Fuel		$ 125	$ 125	$ 125	$ 125	$ 125	$ 125	$ 125	$ 125	$ 125	$ 125	$ 125	$ 125	$ 125	$ 125	$ 125	$ 125	$ 125	$ 125	$ 125
Total Cash Outflows		**$ 3,831**	**$ 1,231**	**$ 1,231**	**$ 1,231**	**$ 3,831**	**$ 1,231**	**$ 1,231**	**$ 1,231**	**$ 3,831**	**$ 1,231**	**$ 1,231**	**$ 1,231**	**$ 1,231**	**$ 3,831**	**$ 1,231**	**$ 1,231**	**$ 1,231**	**$ 3,831**	**$ 1,231**
Net Cash Inflow		**$ (3,831)**	**$ (1,231)**	**$ (1,231)**	**$ 8,769**	**$ (3,831)**	**$ (1,231)**	**$ (1,231)**	**$ (1,231)**	**$ 6,169**	**$ (1,231)**	**$ (1,231)**	**$ (1,231)**	**$ 8,769**	**$ (3,831)**	**$ (1,231)**	**$ (1,231)**	**$ (1,231)**	**$ 6,169**	**$ (1,231)**
Total Cash Inflow																				

Assumptions:

1. Materials and subcontracts consist of:

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Redline Automotive	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00
Home Hardware	29	29	29	29	29	29	29	29	29	29	29	29	29	29	29	29	29	29	29
											914								
	143.75	143.75	143.75	143.75	143.75	143.75	143.75	143.75	143.75	143.75	143.75	143.75	143.75	143.75	143.75	143.75	143.75	143.75	143.75
2. Fuel																			
Gas for supervisor's pickup	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00
	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00
3. Labour																			
Supervisor (1 @ $650/week)	2600				2600				2600					2600				2600	
Labour (1 @ 837.50/week)	838	838	838	838	838	838	838	838	838	838	838	838	838	838	838	838	838	838	838
Labour (1 @ 125/week)	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125
	3562.5	962.5	962.5	962.5	3562.5	962.5	962.5	962.5	3562.5	962.5	962.5	962.5	962.5	3562.5	962.5	962.5	962.5	3562.5	962.5

Notes:
1: No HST on Revenue. Paid in USD and converted to CAD.
2: Billed 1st of Month; Paid ~ 2 weeks later.

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Fox Harbour Amour Stone

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflows																				
Project Revenue	1											$ 171,732	$ -				$ 17,173			$ -
Total Cash Inflows		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 171,732**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 17,173**	**$ -**	**$ -**	**$ -**
Cash Outflows																				
Materials and subcontracts		$ 7,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Direct Wages and benefits		$ -	$ -	$ 13,100	$ 15,100	$ 16,550	$ 10,350	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fuel		$ -	$ -	$ 7,600	$ 9,100	$ 14,100	$ 12,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Cash Outflows		**$ 7,000**	**$ -**	**$ 20,700**	**$ 24,200**	**$ 30,650**	**$ 22,950**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Cash Inflow		**$ (7,000)**	**$ -**	**$ (20,700)**	**$ (24,200)**	**$ (30,650)**	**$ (22,950)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 171,732**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 17,173**	**$ -**	**$ -**	**$ -**
Total Cash Inflow																				

Assumptions:	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
1. Materials																			
Maccaferri - Gibbon baskets	$ 7,000																		
Sods																			
Weirs construction Asphalt																			
	$ 7,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2. Labour																			
Supervisor			2000	2000	2000	0													
290 Excavator Operator (Filling Gabions)			1500	1500	1500	1500													
290 Excavator Operator (Loading Trucks)			1500	1500	1500	1500													
290 Excavator Operator (Placing Amour)			0	2000	2000	2000													
Labourer (5@ 1400)			5600	5600	5600	1400													
Flaggers (1 @ 1050 / week)			1050	1050	1050	1050													
Truck drivers ($1450/week)			1450	1450	2900	2900													
	0	0	13100	15100	16550	10350	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Fuel																			
290 Excavator (20L x $2/L x 50 hrs /week)			1500	1500	1500	0													
290 Excavator (35L x $2/L x 50 hrs /week)			3500	3500	3500	3500													
290 Excavator (20L x $2/L x 50 hrs /week)			0	1500	1500	1500													
Supervisor pickup			300	300	300	300													
Site pickup			300	300	300	300													
Semi/Tandem Tandem Trucks			2000	2000	7000	7000													
	0	0	7600	9100	14100	12600	0	0	0	0	0	0	0	0	0	0	0	0	0

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

East Coast Snow Clearing

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflows																				
Project Revenue	1-2	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 17,940	$ -	$ 800	$ 7,140
Total Cash Inflows		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 17,940**	**$ -**	**$ 800**	**$ 7,140**
Cash Outflows																				
Direct Wages and benefits		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Fuel		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 200	$ 400	$ 400	$ 400	$ 400	$ 600	$ 600	$ 600	$ 600
Total Cash Outflows		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 1,200**	**$ 1,400**	**$ 1,400**	**$ 1,400**	**$ 1,400**	**$ 1,600**	**$ 1,600**	**$ 1,600**	**$ 1,600**
Net Cash Inflow		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (1,200)**	**$ (1,400)**	**$ (1,400)**	**$ (1,400)**	**$ (1,400)**	**$ 16,340**	**$ (1,600)**	**$ (800)**	**$ 5,540**
Total Cash Inflow																				

Assumptions:

	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
2. Fuel																			
310 John Deere Backhoe (J.W)											25	50	50	50	50	100	100	100	100
744K John Deere Loader (J.C)											25	50	50	50	50	100	100	100	100
2015 Ford Plow Truck (C.W)											50	100	100	100	100	150	150	150	150
2014 Chev Plow Truck (B.C)											50	100	100	100	100	150	150	150	150
2014 Chev Plow Truck											50	100	100	100	100	100	100	100	100
	0	0	0	0	0	0	0	0	0	0	200	400	400	400	400	600	600	600	600
3. Labour																			
Backhoe Operator ($250/week)											250	250	250	250	250	250	250	250	250
Loader Operator ($250/week)											250	250	250	250	250	250	250	250	250
2015 Ford Plow Truck ($250/week)											250	250	250	250	250	250	250	250	250
2014 Chev Plow Truck ($250/week)											250	250	250	250	250	250	250	250	250
	0	0	0	0	0	0	0	0	0	0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

Notes:
Town of Placentia Monthly Revenue (Lump Sum Contract, December 1 - March 31): $17,940/Month
Intergrated Logistic Average Monthly Revenue (Hourly Contract, December 1 - March 31): $3,000/Month
CAN/Court House Monthly Revenue (Lump Sum Contract, December 1 - March 31): $7,140/Month
Star Hall Monthly Revenue (Hourly Contract, December 1 - March 31): $800/Month

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Cadillac Services

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflows																				
Project Revenue	1		$18,785					$ 21,215												
Total Cash Inflows		**$ -**	**$ 18,785**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 21,215**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Cash Outflows																				
Direct Wages and benefits		$ 2,950	$ -																	
Fuel		$ 9,700	$ -																	
Total Cash Outflows		**$ 12,650**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Cash Inflow		**$ (12,650)**	**$ 18,785**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 21,215**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Total Cash Inflow																				

Assumptions:	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
1. Labour																			
290 Excavator Operator	1500																		
210 Excavator Operator	1500																		
Groundmen	1450																		
	2950	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Fuel																			
290 Excavator (35L/hr x$2/L x 50 hrs/week)	3500																		
Supervisor's pickup	200																		
R230 Screener	2500																		
C44 Cone	3500																		
744K Loader (In Pit)	0																		
Trucks (15L/H x $2 /hr x 50 hrs / week)	0																		
	9700	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

Intersac

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflows																				
Rental income	1					$11,500				$ 11,500					$ 11,500				$ 11,500	$ -
Total Cash Inflows		**$ -**	**$ -**	**$ -**	**$ -**	**$ 11,500**	**$ -**	**$ -**	**$ -**	**$ 11,500**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 11,500**	**$ -**	**$ -**	**$ -**	**$ 11,500**	**$ -**
Cash Outflows																				
AMA fees		$ 2,875	$ -		$ -	$ -	$ 2,875				$ 2,875				$ 2,875					
Total Cash Outflows		**$ 2,875**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,875**	**$ -**	**$ -**	**$ -**	**$ 2,875**	**$ -**	**$ -**	**$ -**	**$ 2,875**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Cash Inflow		**$ (2,875)**	**$ -**	**$ -**	**$ -**	**$ 11,500**	**$ (2,875)**	**$ -**	**$ -**	**$ 11,500**	**$ (2,875)**	**$ -**	**$ -**	**$ -**	**$ 8,625**	**$ -**	**$ -**	**$ -**	**$ 11,500**	**$ -**
Total Cash Inflow																				

Assumptions

1. Income is $11,500 plus HST per month
2. AMA fees are $2,500 plus HST per Month

In the Matter of the Proposed Monitor pursuant to the Companies Creditors Arrangement Act (the "CCAA")
Edward Collins Contracting Ltd. (the "Company")
Statement of Projected Cash Flow (the "Initial CF") (in CAD)

TI Sand Contracts (St.Brides/Placentia)

	NOTES	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
Beginning Period		9/17/2022	9/24/2022	10/1/2022	10/8/2022	10/15/2022	10/22/2022	10/29/2022	11/5/2022	11/12/2022	11/19/2022	11/26/2022	12/3/2022	12/10/2022	12/17/2022	12/24/2022	12/31/2022	1/7/2023	1/14/2023	1/21/2023
Ending Period		9/23/2022	9/30/2022	10/7/2022	10/14/2022	10/21/2022	10/28/2022	11/4/2022	11/11/2022	11/18/2022	11/25/2022	12/2/2022	12/9/2022	12/16/2022	12/23/2022	12/30/2022	1/6/2023	1/13/2023	1/20/2023	1/27/2023
Cash Inflows																				
Project Revenue	1			$ -										$ 110,375					$ 11,037	
Total Cash Inflows		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 110,375**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 11,037**	**$ -**
Cash Outflows																				
Materials and subcontracts		$ -	$ 6,500	$ -	$ -	$ -	$ -													
Direct Wages and benefits		$ -	$ -	$ 5,500	$ 8,400	$ 5,400	$ 5,400	$ 5,400												
Fuel		$ -	$ -	$ 8,700	$ 14,700	$ 6,700	$ 6,700	$ 6,700												
Total Cash Outflows		**$ -**	**$ 6,500**	**$ 14,200**	**$ 23,100**	**$ 12,100**	**$ 12,100**	**$ 12,100**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Net Cash Inflow		**$ -**	**$ (6,500)**	**$ (14,200)**	**$ (23,100)**	**$ (12,100)**	**$ (12,100)**	**$ (12,100)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 110,375**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 11,037**	**$ -**
Total Cash Inflow																				

Assumptions:	WEEK 1	WEEK 2	WEEK 3	WEEK 4	WEEK 5	WEEK 6	WEEK 7	WEEK 8	WEEK 9	WEEK 10	WEEK 11	WEEK 12	WEEK 13	WEEK 14	WEEK 15	WEEK 16	WEEK 17	WEEK 18	WEEK 19
1. Materials							0	0	0	0	0	0	0		0	0	0	50	0
Provall Screens	0	6500	0	0	0	0													
Traction (UAP) - Misc Parts							0	0	0	0	0	0	0	0	0	0	0	0	0
	0	6500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	58	0
2. Labour																			
290 Excavator operator	0	0	1500	1500	0	0	0												
744K Loader operators (1500/week each)	0	0	1500	1500	1500	1500	1500												
Supervisor	0	0	1000	1000	1000	1000	1000												
Groundmen	0	0	1500	1500	0	0	0												
Truck drivers (2 @ 1450 per week)	0	0	0	2900	2900	2900	2900												
	0	0	5500	8400	5400	5400	5400												
3. Fuel																			
290 Excavator 35L / hr x $2/L x 50 hrs / week	0	0	3500	3500	0	0	0												
Supervisor pickup	0	0	200	200	200	200	200												
R230 Screener 25L/hr x $2/L x 50 hrs / week	0	0	2500	2500	0	0	0												
744k Loader (in pit) 25L/Hr x $2/L x 50 hrs / week	0	0	2500	2500	0	0	0												
744K Loader (on site)	0	0	0	0	500	500	500												
Trucks (2 trucks @ 30L/Hr x $2/L x 50 hrs / week)	0	0	0	6000	6000	6000	6000												
	0	0	8700	14700	6700	6700	6700	0	0	0	0	0	0	0	0	0	0	0	0